

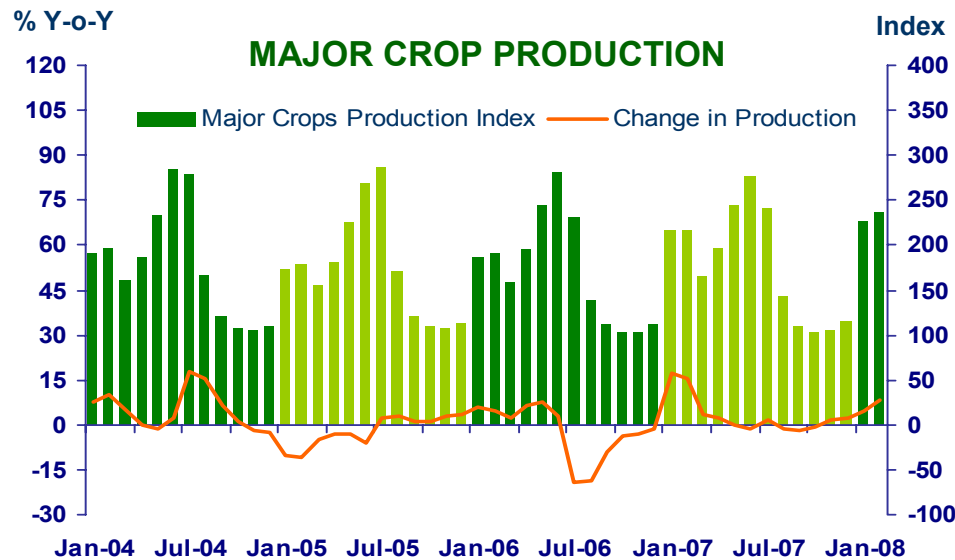
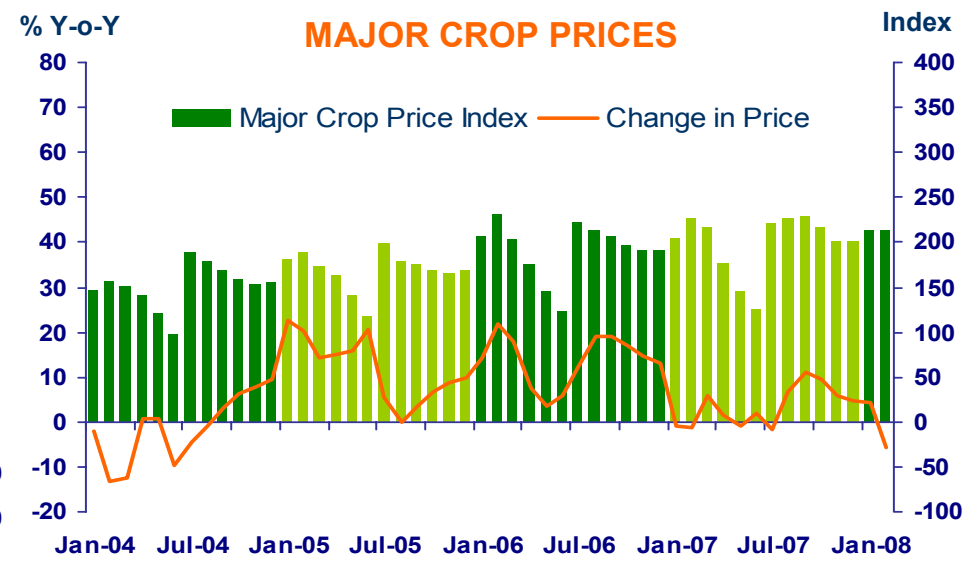
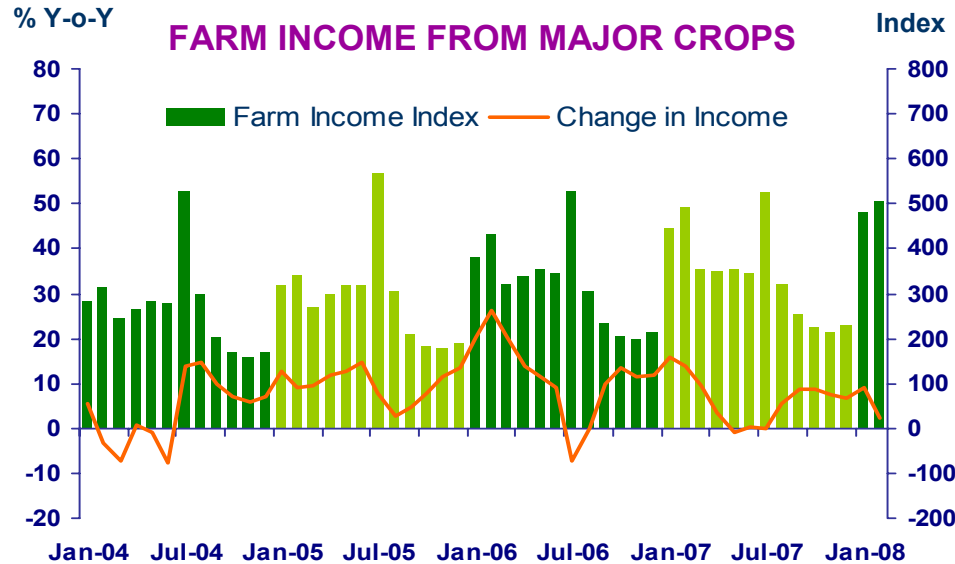


**เศรษฐกิจและการเงินภาคเหนือ**  
**เดือนกุมภาพันธ์ 2551**



# FARM INCOME FROM MAJOR CROPS

Economic Research Division, Northern Region Office



**CHANGE IN FARM INCOME FROM MAJOR CROPS, MAJOR CROP PRODUCTION AND MAJOR CROP PRICES**

△ % (Y-O-Y)	2006	2007	2007			2008	
			H1	Q3	Q4	Jan	Feb
Farm Income	12.9	7.7	8.8	6.4	7.3	8.9	2.5
Production	-1.9	2.7	6.5	-1.8	1.3	4.4	8.3
Price	14.8	5.0	2.3	8.2	6.0	4.5	-5.8

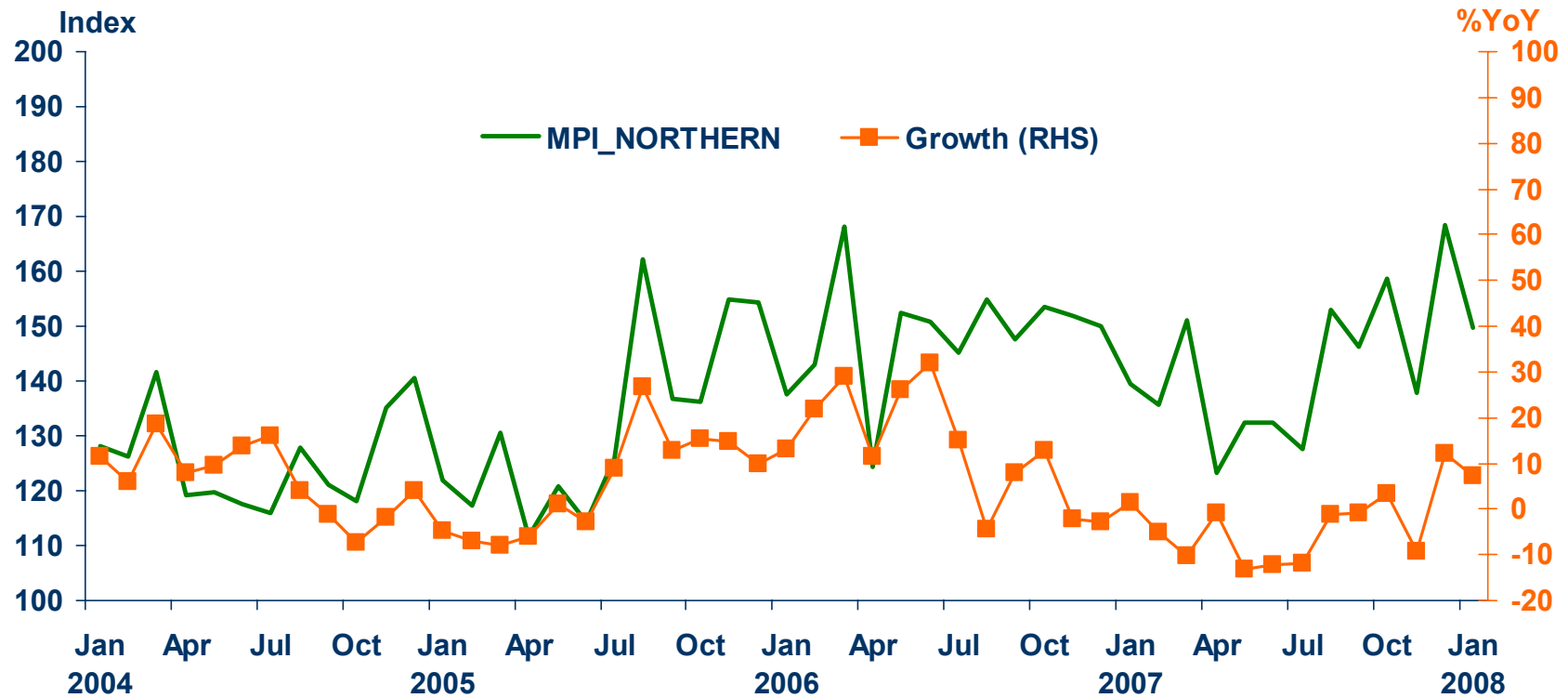
Source : Index constructed using data from Ministry of Agriculture and Co-operatives. (1988 =100)



# Manufacturing Production Index Northern Region

Economic Research Division, Northern Region Office

	2006	2007	H1-07	H2-07	Q3-07	Q4-07	Jan-08	Feb-08 <sup>P</sup>
MPI level	148.3	142.2	135.7	148.6	142.3	154.9	149.6	150.1
MPI %yoy	12.1	-4.1	-7.1	-1.2	-4.6	2.1	7.2	10.7



Sources: Index constructed using data from Customs Department , Excise Department and BOT Northern Region Survey. (2002 =100)

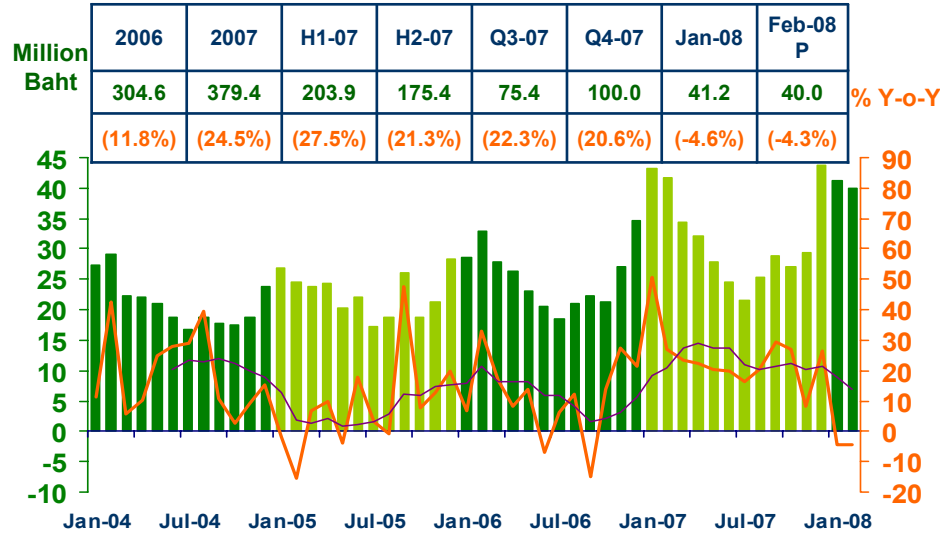
P = Preliminary (83.0% coverage)



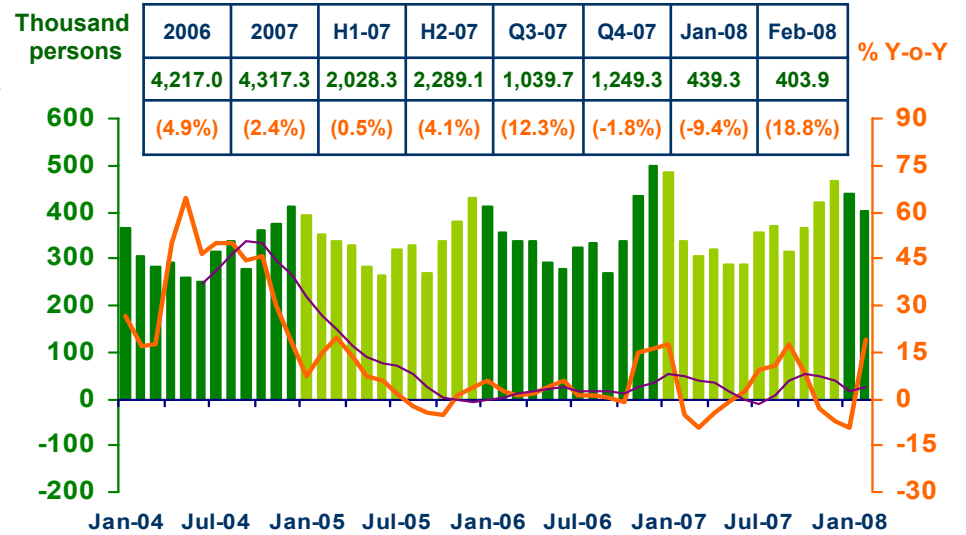
# SERVICES

Economic Research Division, Northern Region Office

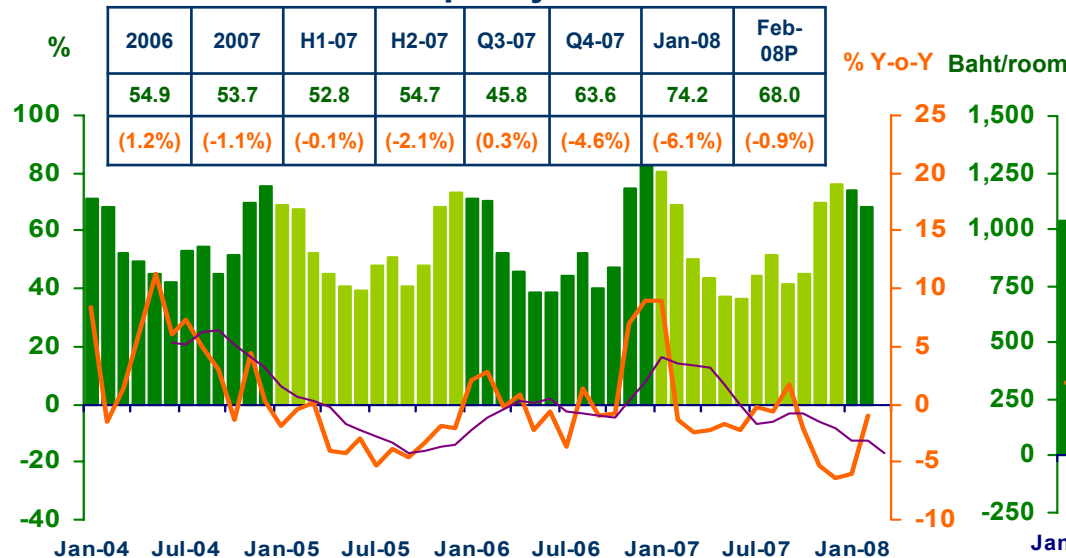
### Hotel and restaurant VAT



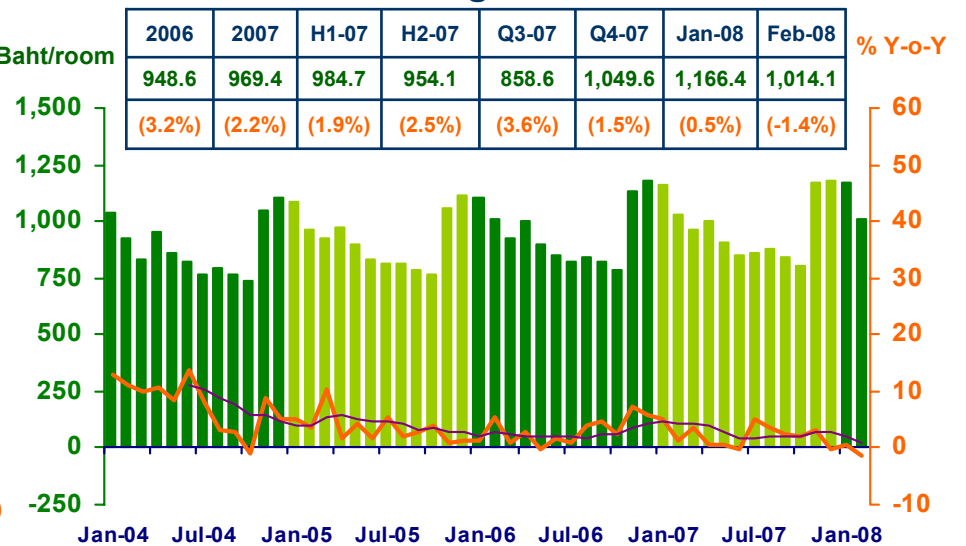
### Air passengers



### Hotel occupancy rate



### Hotel average room rate



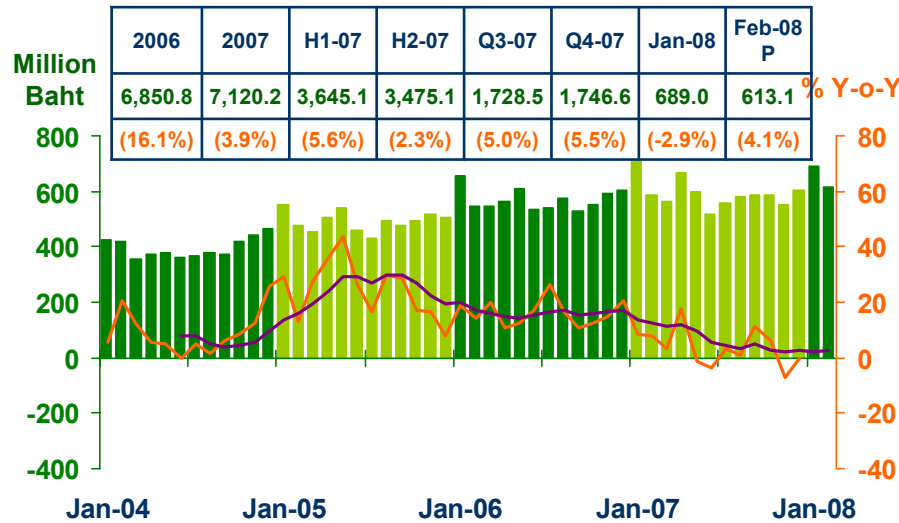
Sources: Ministry of Finance; Airports of Thailand Public Company Limited.; and Data Management Group, Bank of Thailand



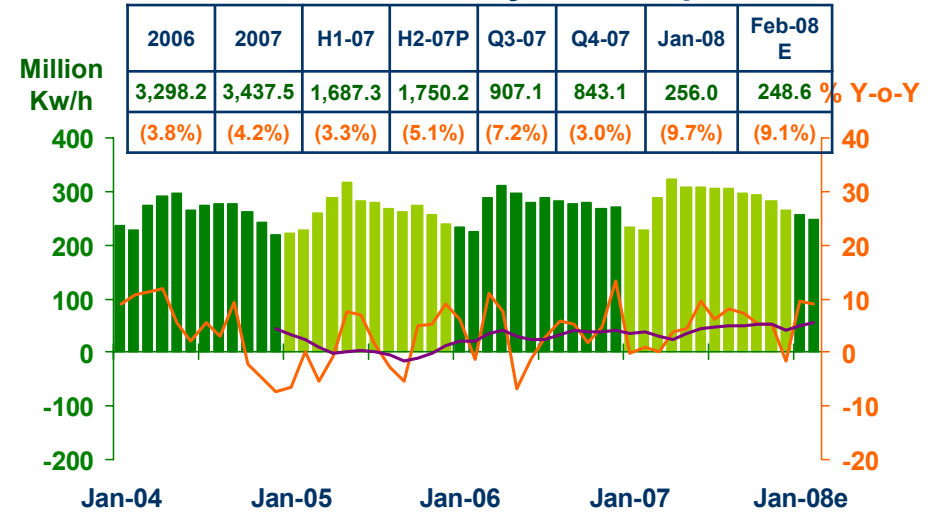
# Private Consumption

Economic Research Division, Northern Region Office

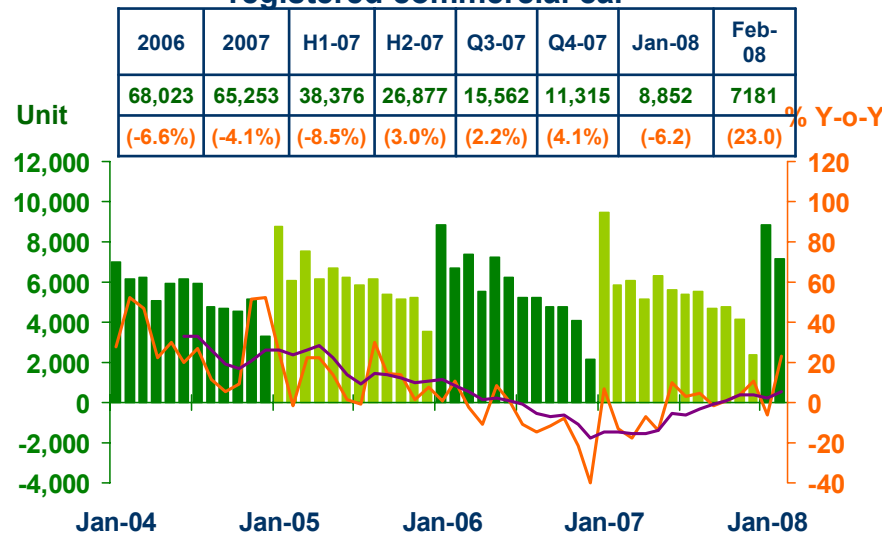
### VAT (Real Term)



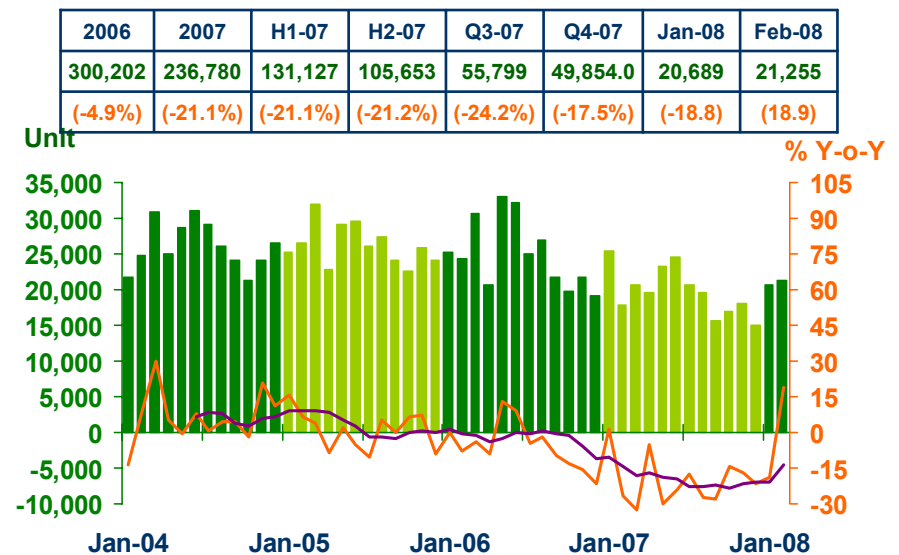
### Household electricity consumption



### Registered passenger car and registered commercial car



### Registered motorcycle



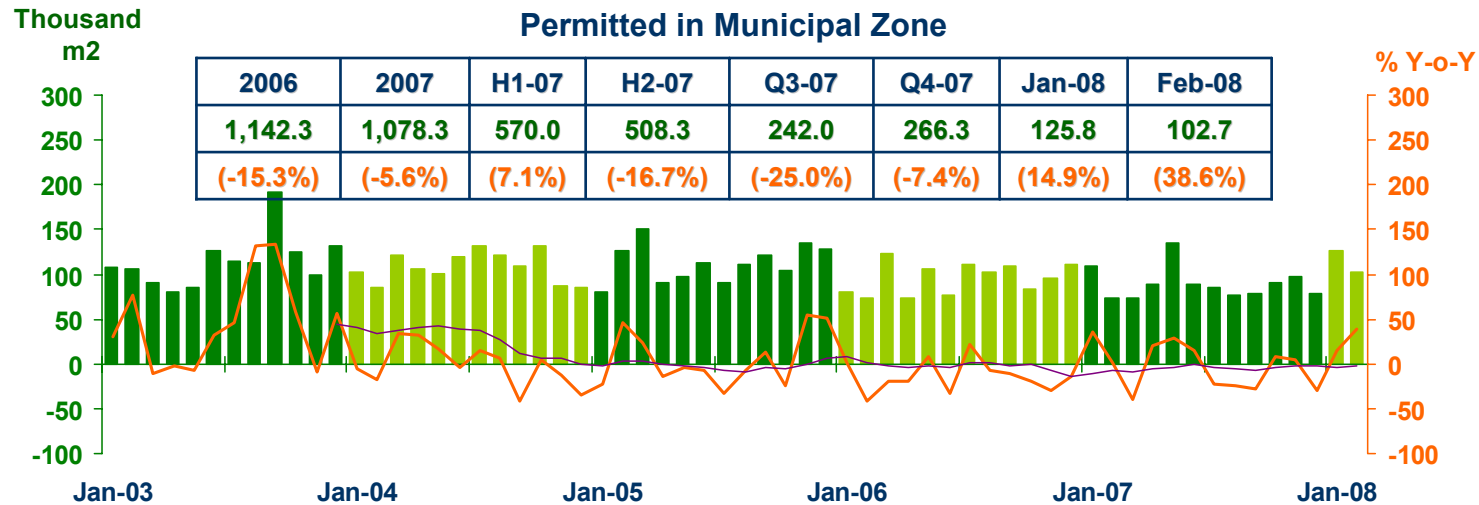
Sources: Ministry of Finance, Provincial Electricity Authority, Provincial Land Transportation Offices



# Private Investment

Economic Research Division, Northern Region Office

## Construction Areas Permitted in Municipal Zone

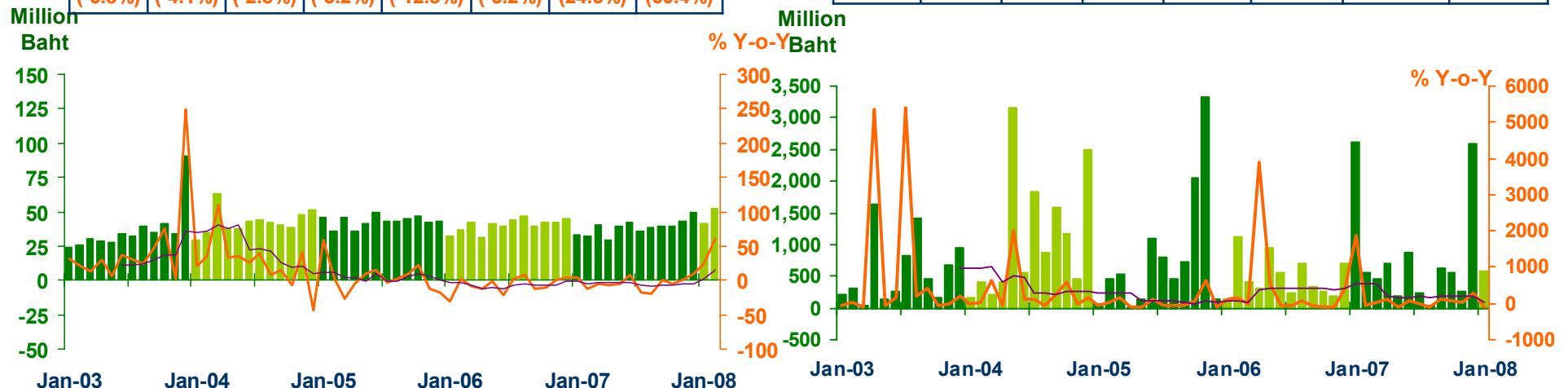


## Land Transaction Fee

2006	2007	H1-07	H2-07	Q3-07	Q4-07	Jan-08	Feb-08
483.6	463.8	217.5	246.3	114.2	132.1	41.4	52.3
(-6.8%)	(-4.1%)	(-2.8%)	(-5.2%)	(-12.8%)	(-5.2%)	(24.3%)	(60.4%)

## Investment Value of Projects Approved by BOI

2006	2007	H1-07	H2-07	Q3-07	Q4-07	Jan-08	Feb-08
5,943.1	9,854.3	5,540.5	4,313.8	912.0	3,401.8	550.5	477.7
(-39.4%)	(65.8%)	(61.9%)	(71.1%)	(-28.3%)	(172.4%)	(-103.6%)	(-14.3%)



Sources: Municipality Offices; Provincial Land Offices; Northern Region Investment and Economic Center (BOI)

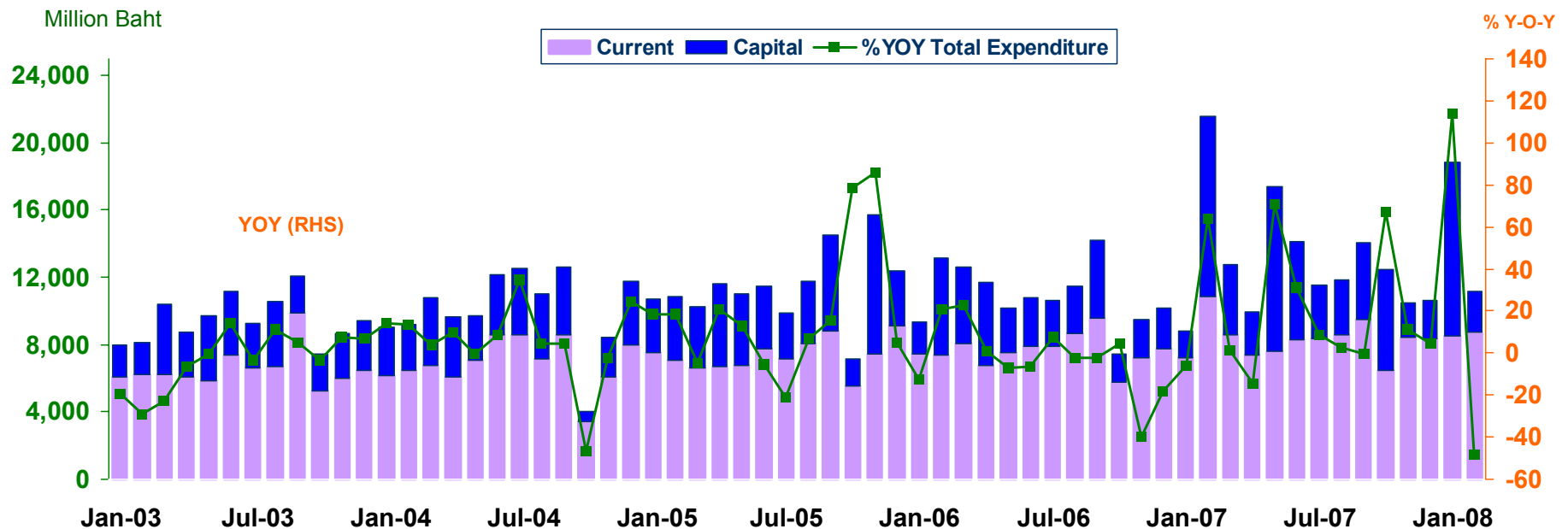


# การเบิกจ่ายเงินงบประมาณผ่านคลังจังหวัดในภาคเหนือ

Economic Research Division, Northern Region Office

## Actual Expenditures

Expenditure	2006	2007	2007				2008	
			H1-07	H2-07	Q3-07	Q4-07	Jan-08	Feb-08 <sub>p</sub>
<b>Current</b>	<b>91,977.0</b>	<b>99,573.4</b>	<b>49,965.1</b>	<b>49,608.4</b>	<b>26,390.1</b>	<b>23,218.2</b>	<b>8,528.7</b>	<b>8,742.4</b>
	(3.8)	(8.3)	(10.9)	(5.7)	(0.8)	(12.0)	(18.1)	(-19.7)
<b>Capital</b>	<b>39,231.8</b>	<b>56,260.4</b>	<b>34,748.0</b>	<b>21,512.3</b>	<b>11,100.1</b>	<b>10,412.3</b>	<b>10,343.0</b>	<b>2,433.4</b>
	(-19.8)	(43.4)	(52.6)	(30.6)	(9.7)	(64.1)	(542.6)	(-77.3)
<b>Total</b>	<b>131,208.8</b>	<b>155,833.8</b>	<b>84,713.1</b>	<b>71,120.7</b>	<b>37,490.2</b>	<b>33,630.5</b>	<b>18,871.7</b>	<b>11,175.8</b>
	(-4.6)	(18.8)	(24.9)	(12.2)	(3.3)	(24.2)	(113.7)	(-48.3)





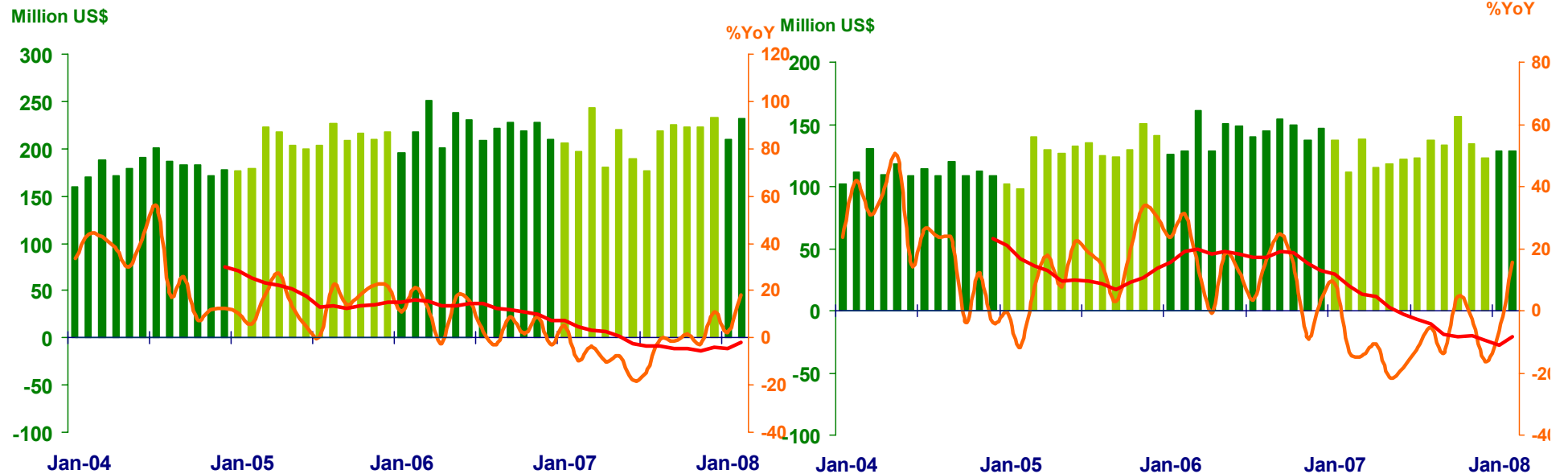
# Foreign Trade

Economic Research Division, Northern Region Office

	2006	2007	2007				2008	
			H1	H2	Q3	Q4	Jan	Feb
EXPORTS	2,645.6	2,535.5	1,253.3	1,300.2	620.5	679.6	210.3	232.2
	(7.2%)	(-4.3%)	(-7.4%)	(-1.1%)	(-5.5%)	(3.3%)	(2.3%)	(17.9%)
IMPORTS	1,715.9	1,546.7	740.9	805.8	392.8	412.9	128.4	129.0
	(11.8%)	(-9.9%)	(-12.1%)	(-7.7%)	(-10.7%)	(-4.7%)	(-6.3%)	(15.7%)
Trade Balance	932.7	988.8	494.4	494.4	227.7	266.7	81.9	101.1

Exports

Imports



Sources: Customs Department

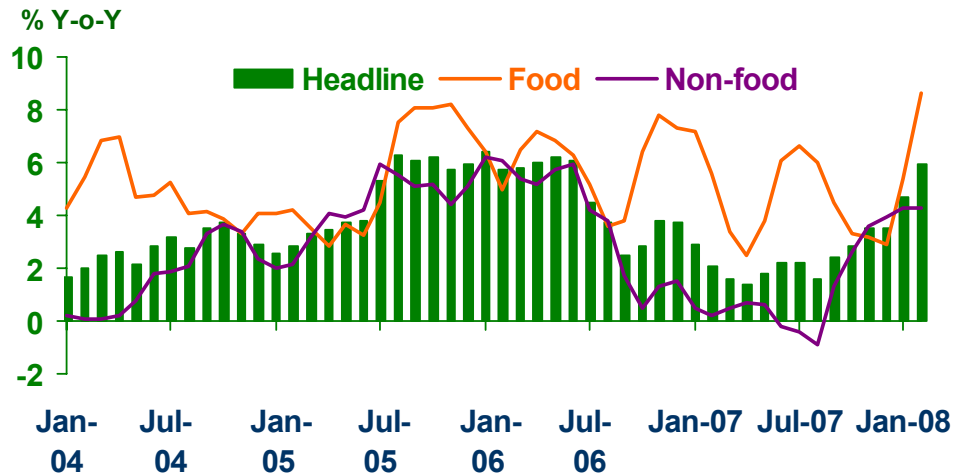




# Price Level

Economic Research Division, Northern Region Office

## Headline Inflation

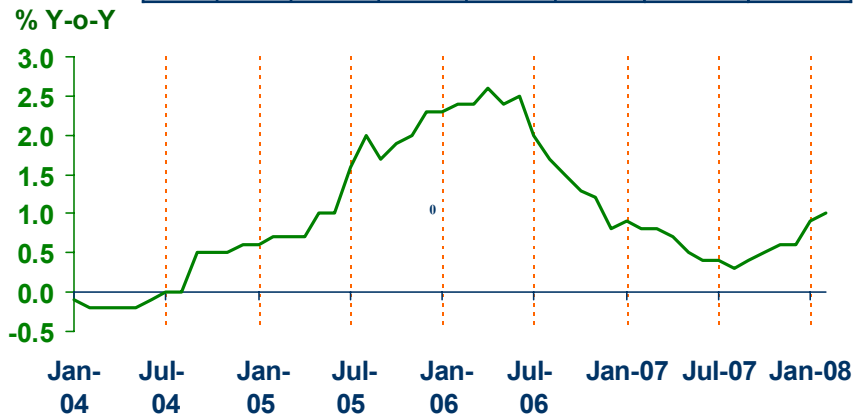


## Headline inflation (2002 = 100)

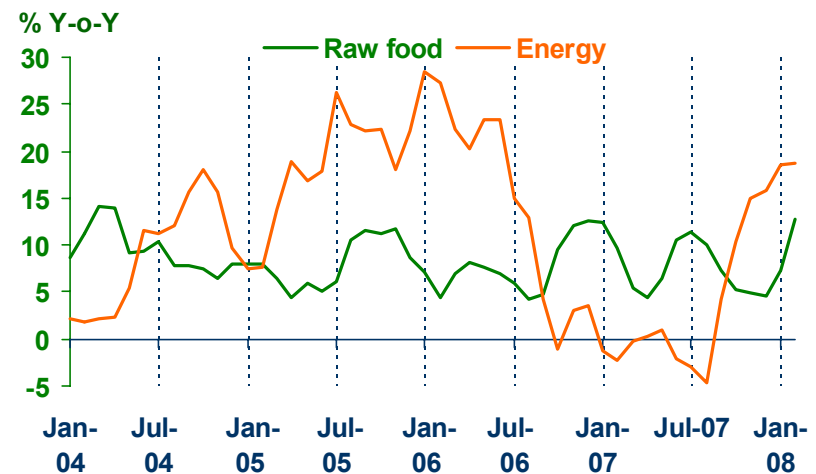
%Y-o-Y	2006	2007	H1-07	H2-07	Q3-07	Q4-07	Jan-08	Feb-08
Headline	4.7	2.3	2.0	2.7	2.1	3.3	4.7	5.9
Food	6.0	4.6	4.7	4.4	5.7	3.2	5.4	8.6
Non-food	3.9	1.0	0.4	1.7	0.0	3.4	4.3	4.3

## Core Inflation

2006	2007	H1-07	H2-07	Q3-07	Q4-07	Jan-08	Feb-08
1.9	0.6	0.7	0.4	0.4	0.5	0.9	1.0



## Raw food and Energy



Sources: Bureau of Trade and Economic Indices, Ministry of Commerce  
 Note: Northern region's Core CPI data has been released since January 2002

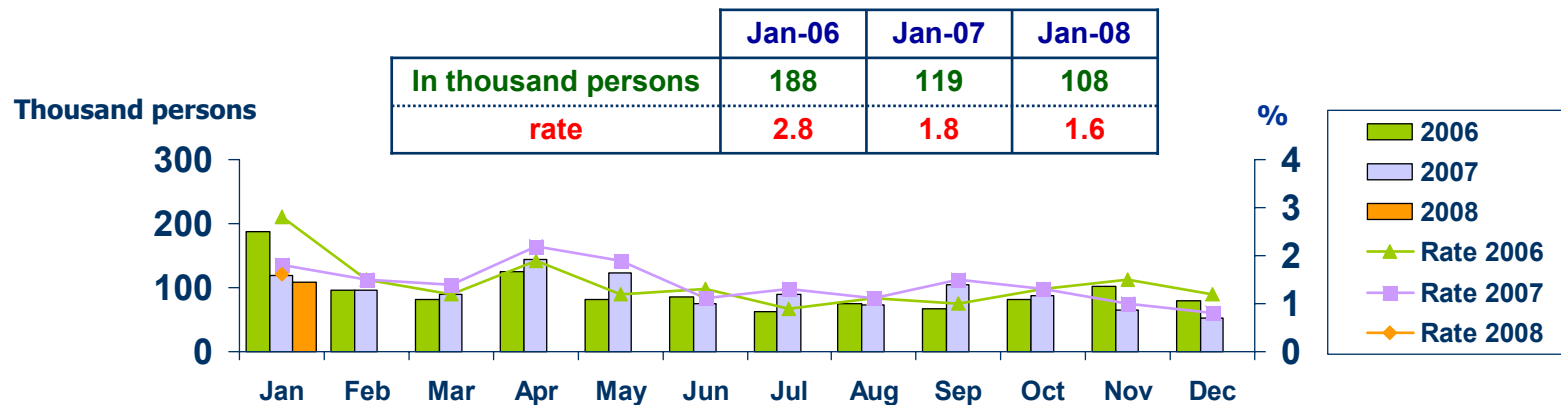


# Labor Force Survey

Economic Research Division, Northern Region Office

	% of Total Labor Force (as of Jan 2008)	2006 ( $\Delta\%$ )	Q1-07 ( $\Delta\%$ )	Q2-07 ( $\Delta\%$ )	Q3-07 ( $\Delta\%$ )	Dec-07 ( $\Delta\%$ )	Jan-08 ( $\Delta\%$ )
<b>Labor Force (1,000 Persons)</b>	<b>100.0</b>	<b>6,741</b>	<b>6,534</b>	<b>6,756</b>	<b>6,732</b>	<b>6,716</b>	<b>6,579</b>
<b>Employed persons</b>	<b>97.8</b>	<b>0.3</b>	<b>0.6</b>	<b>3.5</b>	<b>3.0</b>	<b>0.1</b>	<b>0.0</b>
• <b>Agriculture</b>	<b>44.2</b>	<b>4.5</b>	<b>-0.8</b>	<b>0.2</b>	<b>3.8</b>	<b>2.4</b>	<b>-3.7</b>
• <b>Non-agriculture</b>	<b>53.6</b>	<b>-4.4</b>	<b>1.9</b>	<b>7.1</b>	<b>2.3</b>	<b>-2.6</b>	<b>3.3</b>
- <b>Wholesale &amp; retail trade</b>	<b>15.1</b>	<b>1.7</b>	<b>8.7</b>	<b>3.5</b>	<b>-7.1</b>	<b>-11.9</b>	<b>5.1</b>
- <b>Manufacturing</b>	<b>11.4</b>	<b>-3.5</b>	<b>-6.0</b>	<b>14.2</b>	<b>17.1</b>	<b>-2.9</b>	<b>-14.5</b>
- <b>Construction</b>	<b>6.8</b>	<b>-18.7</b>	<b>-16.4</b>	<b>13.5</b>	<b>-5.3</b>	<b>-2.9</b>	<b>9.6</b>
- <b>Hotel &amp; restaurants Services</b>	<b>5.4</b>	<b>-15.1</b>	<b>20.4</b>	<b>-3.7</b>	<b>-10.2</b>	<b>2.9</b>	<b>28.4</b>
- <b>Others</b>	<b>14.9</b>	<b>-0.6</b>	<b>8.3</b>	<b>6.7</b>	<b>12.8</b>	<b>4.6</b>	<b>7.9</b>
<b>Unemployed persons</b>	<b>1.6</b>	<b>1.2</b>	<b>10.0</b>	<b>-10.2</b>	<b>57.0</b>	<b>-35.1</b>	<b>-9.5</b>
<b>Seasonally inactive persons</b>	<b>0.6</b>	<b>236.1</b>	<b>-49.5</b>	<b>93.9</b>	<b>-28.1</b>	<b>-27.9</b>	<b>-47.5</b>

## Unemployment



Source : National Statistical Office



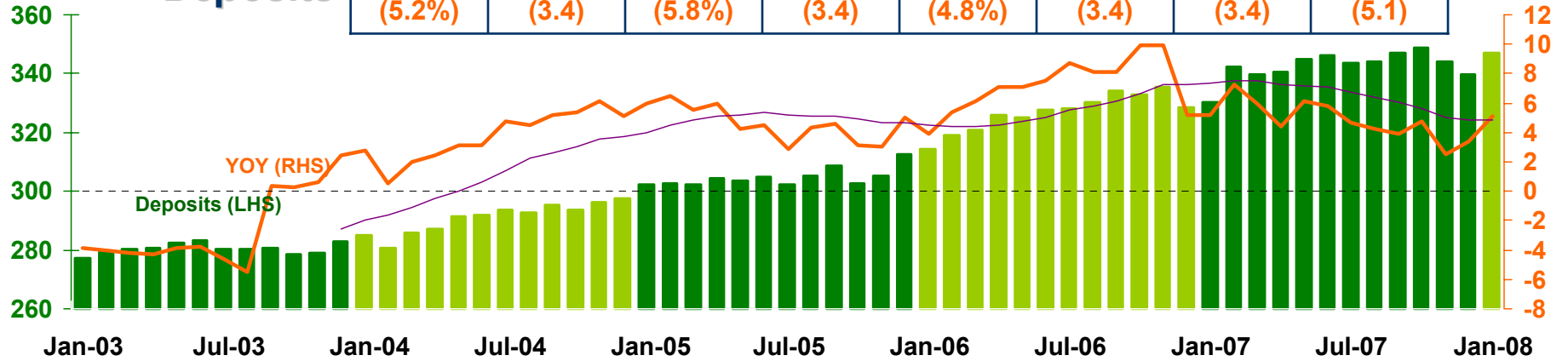
# DEPOSITS AND CREDITS OF COMMERCIAL BANKS

Economic Research Division, Northern Region Office

Billion Baht

## Deposits

2006	2007	H1-07	H2-07	Q3-07	Q4-07	Dec-07	Jan-08
328.7	339.9	346.4	339.9	347.0	339.9	339.9	347.0
(5.2%)	(3.4)	(5.8%)	(3.4)	(4.8%)	(3.4)	(3.4)	(5.1)



Billion Baht

## Credits

2006	2007	H1-07	H2-07	Q3-07	Q4-07	Dec-07	Jan-08
274.5	290.5	280.1	290.5	278.1	290.5	290.5	288.7
(9.7%)	(5.8)	(8.3%)	(5.8)	(5.2%)	(5.8)	(5.8)	(5.6)

