



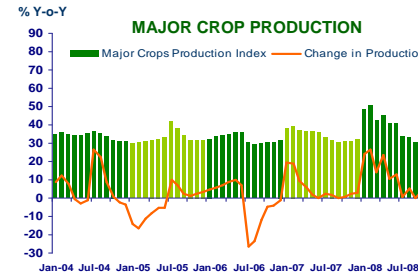
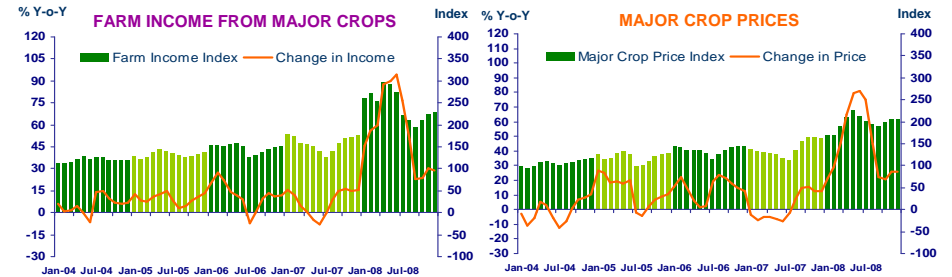
## เศรษฐกิจการเงินภาคเหนือ เดือนธันวาคม 2551 และ ปี 2551

ธนาคารแห่งประเทศไทย สำนักงานภาคเหนือ



## FARM INCOME FROM MAJOR CROPS

Economic Research Division, Northern Region Office



CHANGE IN FARM INCOME FROM MAJOR CROPS, MAJOR CROP PRODUCTION AND MAJOR CROP PRICES

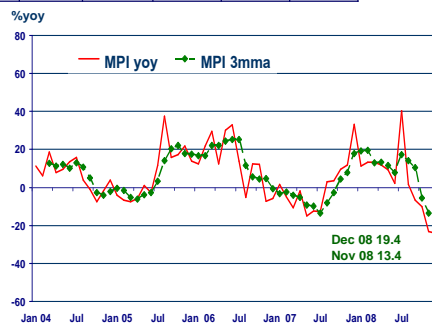
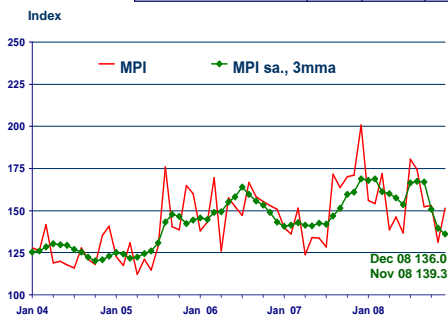
△% (Y-O-Y)	2007	2008	2008				
			H1	Q3	Q4	Nov	Dec
Farm Income	11.4	42.3	66.0	37.8	28.7	30.4	29.0
Production	5.1	9.2	20.3	1.8	3.9	4.5	3.4
Price	6.3	33.1	45.7	36.0	24.8	25.9	25.6

Source : Index constructed using data from Ministry of Agriculture and Co-operatives. (2002 =100)

## MANUFACTURING

Economic Research Division, Northern Region Office

	2007	2008 <sup>P</sup>	H1-08	H2-08 <sup>P</sup>	Q3-08	Q4-08 <sup>P</sup>	Nov-08	Dec-08 <sup>P</sup>
MPI level	152.0	153.9	150.6	157.2	169.1	145.2	131.3	151.3
MPI %yoy	0.4%	1.3%	10.3%	-6.1%	9.4%	-19.4%	-23.2%	-24.1%
MPI, level s.a.	-	-	-	-	-	-	123.3	137.9
% mom SA series	-	-	-	-	-	-	-16.1%	11.8%

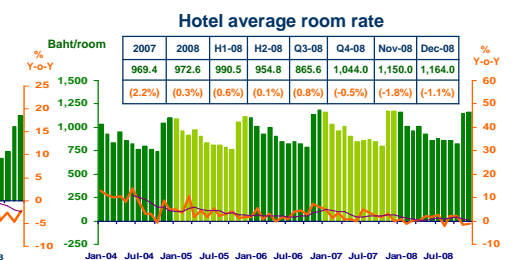
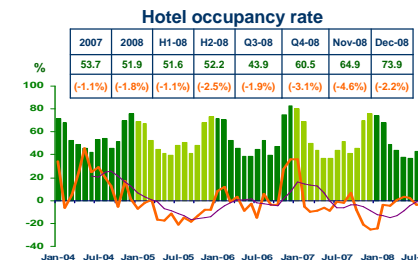
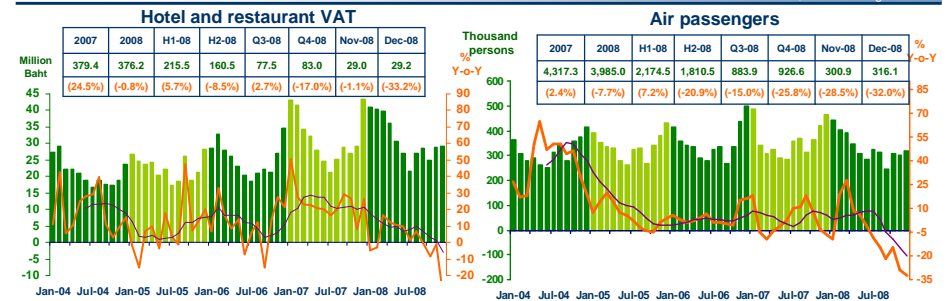


Sources: Lamphun Customs House, Ministry of Finance, Thai Cane and Sugar Cooperation Co. Ltd., and Padaeng Industry Plc.,



## SERVICES

Economic Research Division, Northern Region Office



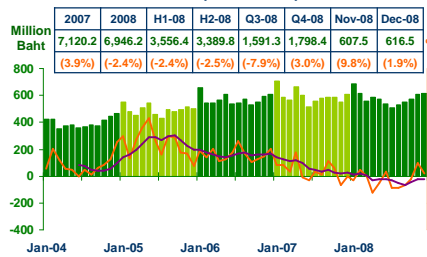
Sources: Ministry of Finance; Airports of Thailand Public Company Limited.; and Data Management Group, Bank of Thailand



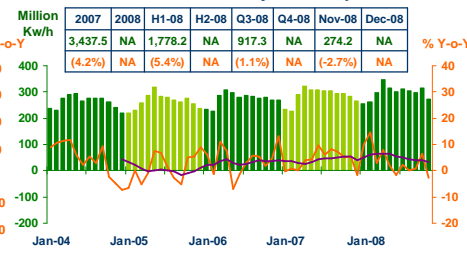
# Private Consumption

Economic Research Division, Northern Region Office

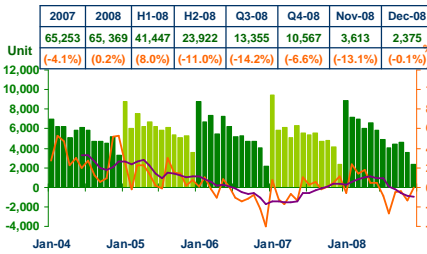
### VAT (Real Term)



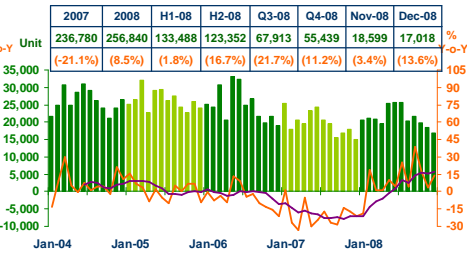
### Household electricity consumption



### Registered passenger car and registered commercial car



### Registered motorcycle



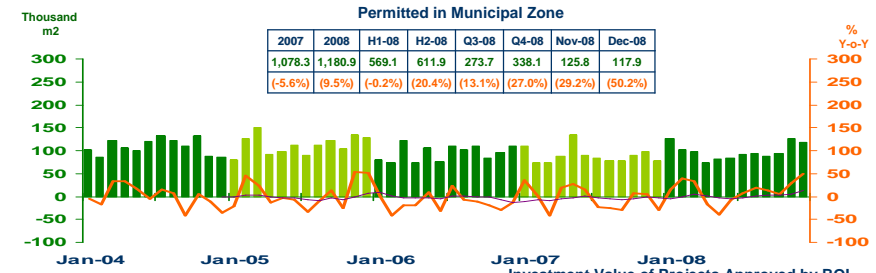
Sources: Ministry of Finance, Provincial Electricity Authority, Provincial Land Transportation Offices



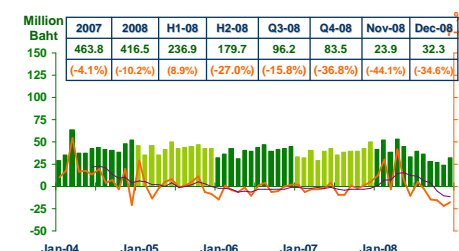
# Private Investment

Economic Research Division, Northern Region Office

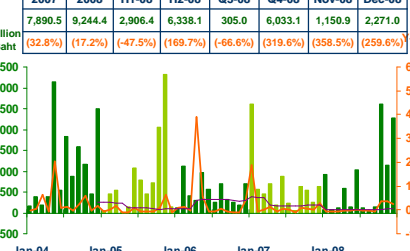
### Construction Areas Permitted in Municipal Zone



### Land Transaction Fee



### Investment Value of Projects Approved by BOI



Sources: Municipality Offices; Provincial Land Offices; Customs Department; Northern Region Investment and Economic Center (BOI)



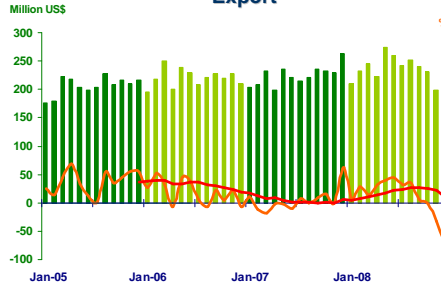
# Foreign Trade

Economic Research Division, Northern Region Office

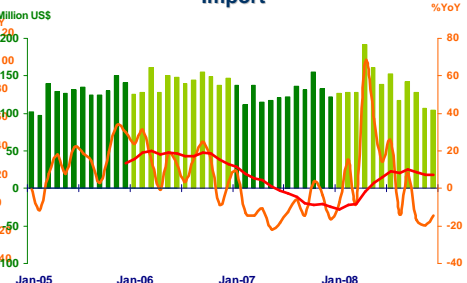
	2007	2008	2008					
			H1	H2	Q3	Q4	Nov	Dec*
<b>EXPORTS</b>	2,697.8	2,798.9	1,446.0	1,352.9	734.9	618.0	198.4	189.3
	(1.9%)	(3.7%)	(11.1%)	(-3.1%)	(9.4%)	(-14.7%)	(-13.3%)	(-27.9%)
<b>IMPORTS</b>	1,539.9	1,627.9	875.2	752.7	413.1	339.6	106.7	104.5
	(-10.3%)	(5.7%)	(18.3%)	(-5.9%)	(5.8%)	(-17.1%)	(-19.6%)	(-14.4%)
<b>Trade Balance</b>	1,157.9	1,171.0	570.8	600.2	321.8	278.4	91.7	84.8

\*ไม่รวมรายการสินค้าส่งออกที่โอนการบันทึกจากด่านท่าอากาศยานสุวรรณภูมิ

### Export



### Import



Source: Customs Department

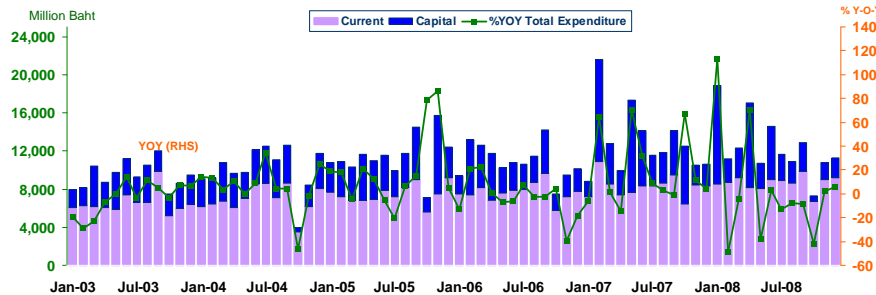


# การเบิกจ่ายงบประมาณผ่านคลังจังหวัดในภาคเหนือ

Economic Research Division, Northern Region Office

### Actual Expenditures

Expenditure	2007	2008	2008					
			H1-08	H2-08	Q3-08	Q4-08	Nov-08	Dec-08
<b>Current</b>	99,637.6	103,852.4	51,625.9	52,226.4	27,330.0	24,896.4	9,043.2	9,175.0
	(8.0)	(4.2)	(3.3)	(5.2)	(3.5)	(7.2)	(7.2)	(9.6)
<b>Capital</b>	56,196.1	45,555.7	33,051.0	12,504.8	8,071.5	4,433.4	1,747.6	2,065.4
	(44.3)	(-18.9)	(-4.8)	(-41.8)	(-27.1)	(-57.4)	(-16.2)	(-8.4)
<b>Total</b>	155,833.8	149,408.0	84,676.9	64,731.3	35,401.5	29,329.8	10,790.8	11,240.4
	(18.8)	(-4.1)	(0.0)	(-9.0)	(-5.6)	(-12.8)	(2.5)	(5.8)



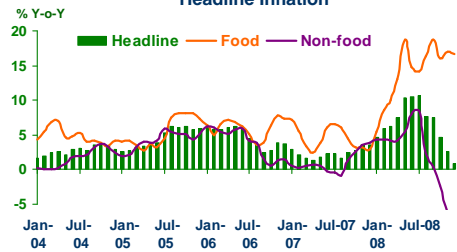
Source: Ministry of Finance



# Price Level

Economic Research Division, Northern Region Office

## Headline Inflation



### Headline inflation (2002 = 100)

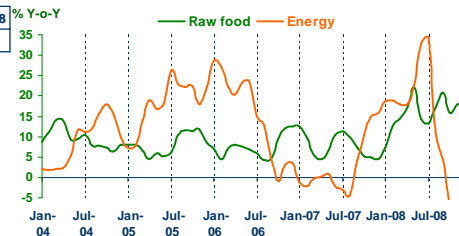
	2007	2008							
		2008	H1	H2	Q3	Q4	Nov	Dec	
Headline	2.3	6.6	7.6	5.7	8.6	2.7	2.6	0.8	
Food	4.6	14.2	11.8	16.5	16.5	16.5	17.0	16.7	
Non-food	1.0	2.0	5.0	-1.1	3.7	-5.8	-6.3	-8.7	

## Core Inflation



2007	2008	H1-08	H2-08	Q3-08	Q4-08	Nov-08	Dec-08
0.6	2.7	2.0	3.4	3.8	3.1	3.1	3.0

## Rawfood and Energy



Source: Bureau of Trade and Economic Indices, Ministry of Commerce  
Note: Northern region's Core CPI data has been released since January 2002

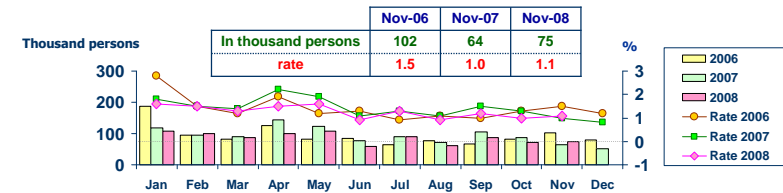


# Labor Force Survey

Economic Research Division, Northern Region Office

	% of Total Labor Force (as of Nov 2008)	Q1-07 (Δ%)	Q2-07 (Δ%)	Q3-07 (Δ%)	Q4-07 (Δ%)	Q1-08 (Δ%)	Q2-08 (Δ%)	Q3-08 (Δ%)	Oct-08 (Δ%)	Nov-08 (Δ%)
Labor Force (1,000 Persons)	100.0	6,534	6,756	6,732	6,716	6,629	6,642	7,134	7,123	7,047
Employed persons	98.4	0.6	3.5	3.0	0.1	1.4	-1.1	6.3	7.5	5.5
• Agriculture	47.2	-0.8	0.2	3.8	2.4	-0.1	-9.5	1.9	9.3	4.7
• Non-agriculture	51.2	1.9	7.1	2.3	-2.6	2.7	7.5	10.6	5.9	6.4
- Wholesale & retail trade	13.5	8.7	3.5	-7.1	-11.9	0.1	12.4	11.6	0.6	0.6
- Manufacturing	10.4	-6.0	14.2	17.1	-2.9	-3.7	-15.7	-10.8	-11.0	1.9
- Construction	6.9	-16.4	13.5	-5.3	-2.9	2.2	-4.6	19.2	14.9	28.0
- Hotel & restaurants Services	5.7	20.4	-3.7	-10.2	2.9	-3.0	14.6	12.4	-3.5	10.2
- Others	14.7	8.3	6.7	12.8	4.6	12.6	24.7	21.0	25.7	5.4
Unemployed persons	1.1	10.0	-10.2	57.0	-35.1	-10.3	-21.0	-15.9	-18.5	18.4
Seasonally inactive persons	0.5	-49.5	93.9	-28.1	-27.9	43.5	-83.0	-2.4	32.4	269.7

## Unemployment

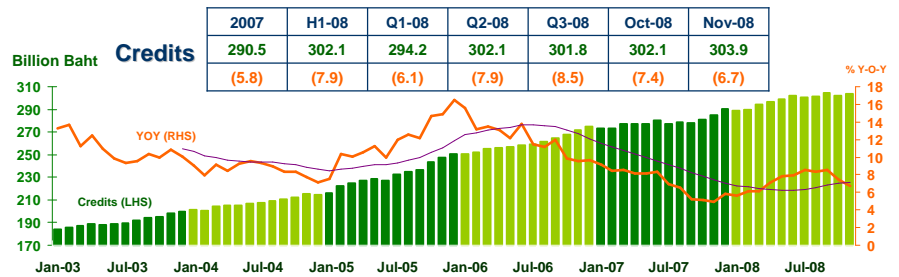
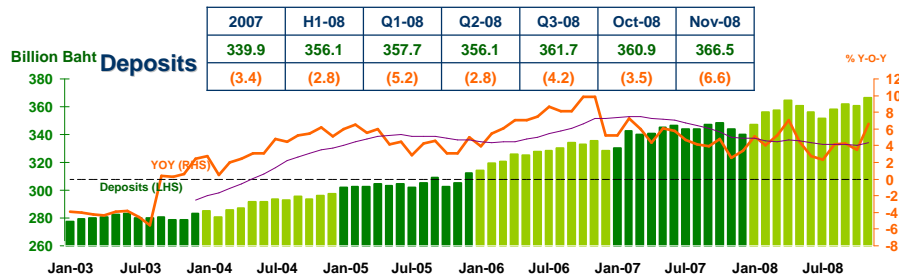


Source : National Statistical Office



# DEPOSITS AND CREDITS OF COMMERCIAL BANKS

Economic Research Division, Northern Region Office



Source: the Bank of Thailand