



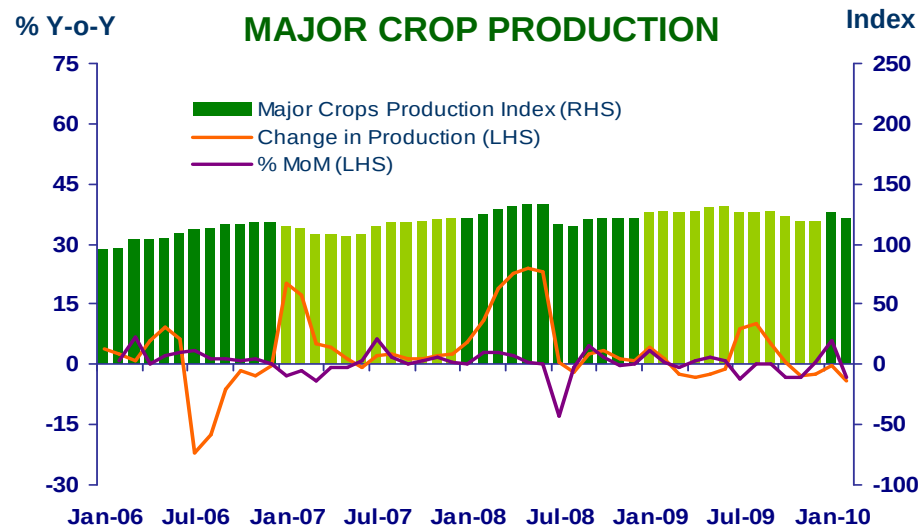
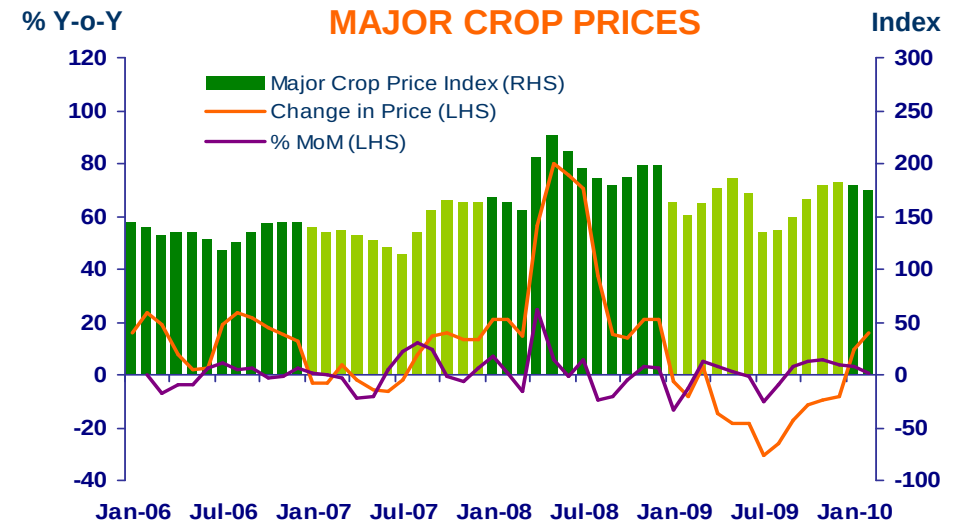
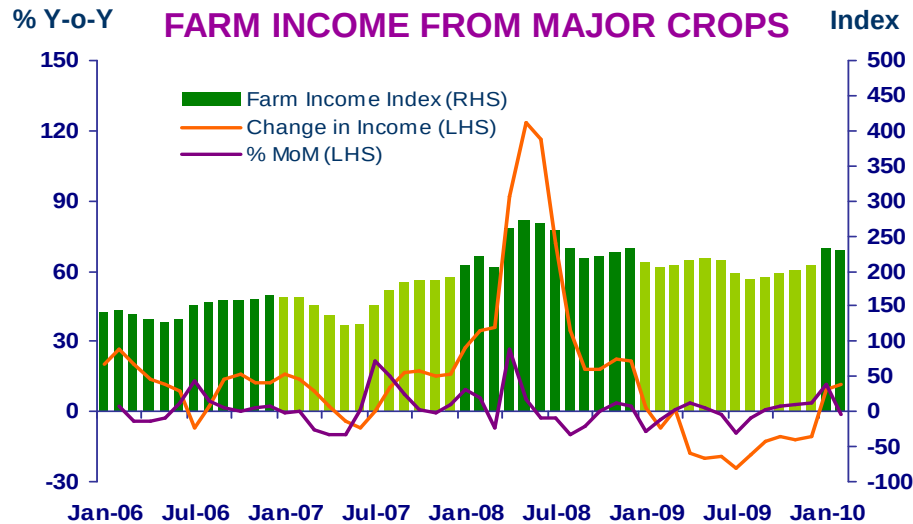
ภาวะเศรษฐกิจการเงินภาคเหนือ

เดือนกุมภาพันธ์ 2553



FARM INCOME FROM MAJOR CROPS

Regional Economic Division, Northern Region Office



CHANGE IN FARM INCOME FROM MAJOR CROPS, MAJOR CROP PRODUCTION AND MAJOR CROP PRICES

% (Y-O-Y)	2008	2009				2010	
		Year	H1	Q3	Q4	Jan	Feb
Farm Income	34.2	-10.8	-8.3	-16.4	-11.1	9.2	11.5
Production	7.0	-0.1	-1.0	7.3	-2.1	-0.1	-3.9
Price	25.5	-10.7	-7.4	-22.1	-9.2	9.4	16.0

Source : Index constructed using data from Ministry of Agriculture and Co-operatives.
(2002 =100)

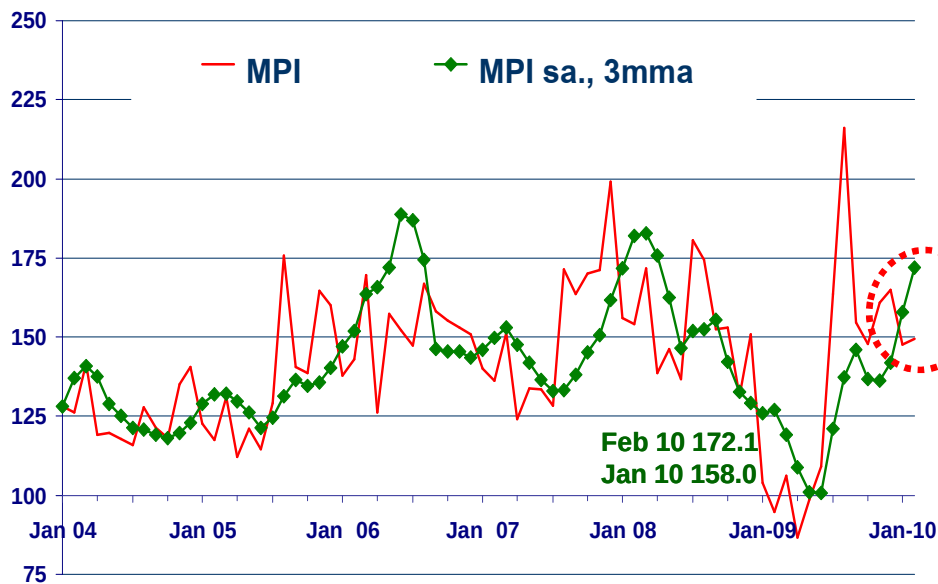


MANUFACTURING

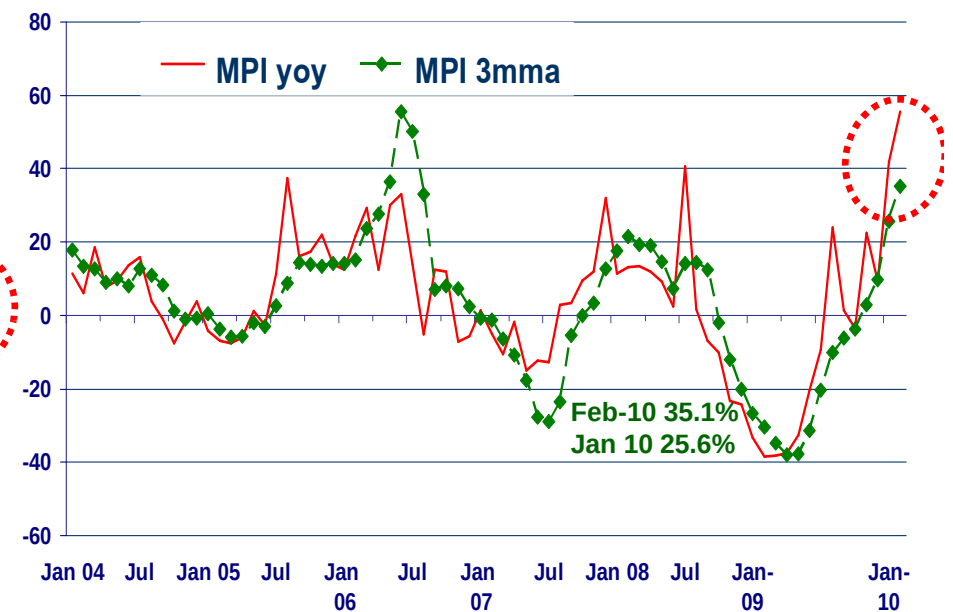
Regional Economic Division, Northern Region Office

	2008	2009	H1-09	H2-09	Q3-09	Q4-09	Jan-10	Feb-10 ^P
MPI level	153.9	134.0	99.7	168.0	178.1	157.9	147.5	149.5
MPI %yoy	1.3%	-12.9%	-33.7%	6.9%	5.3%	8.8%	41.9%	55.6%
MPI, level s.a.	-	-	-	-	-	-	178.2	185.7
% mom SA series	-	-	-	-	-	-	17.0%	4.2%

Index
2543 = 100



%yoy



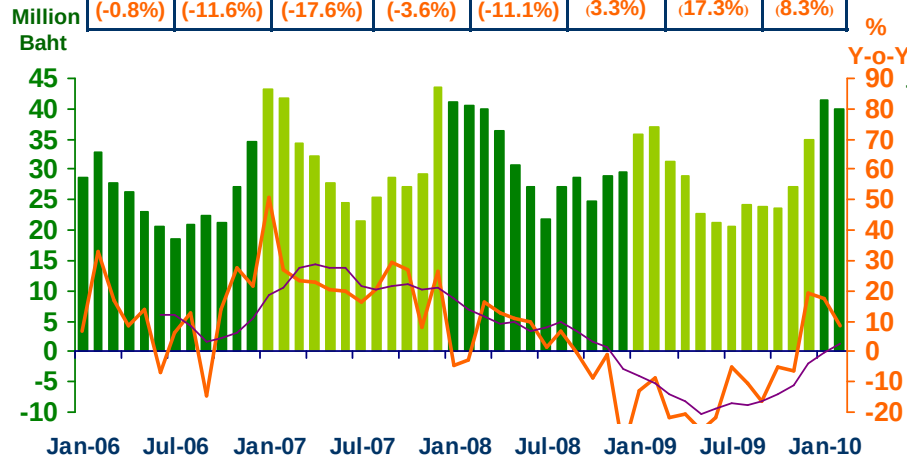


SERVICES

Regional Economic Division, Northern Region Office

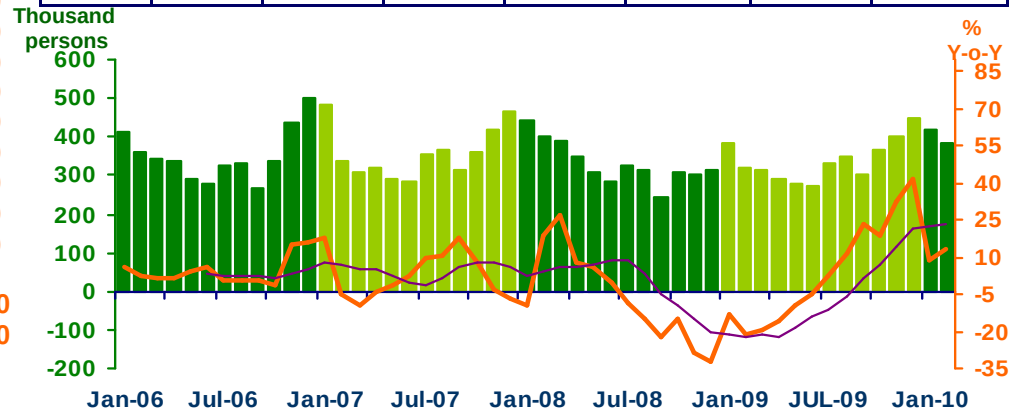
Hotel and restaurant VAT

2008	2009	H1-09	H2-09	Q3-09	Q4-09	Jan-10	Feb-10
376.2	332.7	177.7	154.9	68.9	86.0	42.1	40.0
(-0.8%)	(-11.6%)	(-17.6%)	(-3.6%)	(-11.1%)	(3.3%)	(17.3%)	(8.3%)



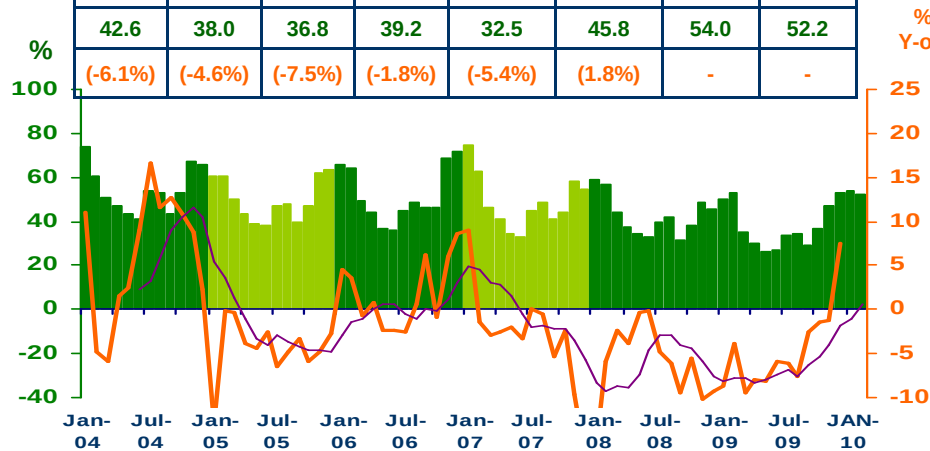
Air passengers

2008	2009	H1-09	H2-09	Q3-09	Q4-09	Jan-10	Feb-10
3,985.0	4,052.9	1,852	2,200.6	838	1,214.4	416.7	384.3
(-7.7%)	(1.7%)	(-14.8%)	(21.5%)	(-10.7%)	(31.06%)	(9.1%)	(13.1%)



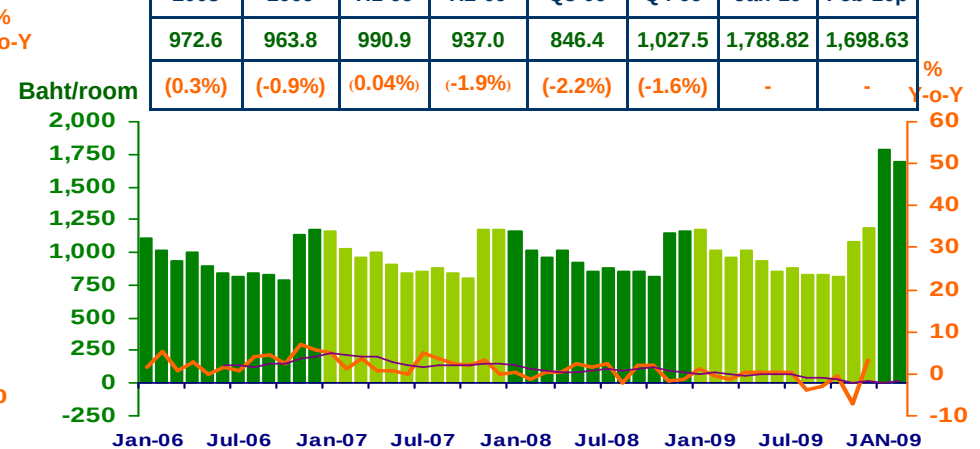
Hotel occupancy rate

2008	2009	H1-09	H2-09	Q3-09	Q4-09	Jan-10	Feb-10p
42.6	38.0	36.8	39.2	32.5	45.8	54.0	52.2
(-6.1%)	(-4.6%)	(-7.5%)	(-1.8%)	(-5.4%)	(1.8%)	-	-



Hotel average room rate

2008	2009	H1-09	H2-09	Q3-09	Q4-09	Jan-10	Feb-10p
972.6	963.8	990.9	937.0	846.4	1,027.5	1,788.82	1,698.63
(0.3%)	(-0.9%)	(0.04%)	(-1.9%)	(-2.2%)	(-1.6%)	-	-



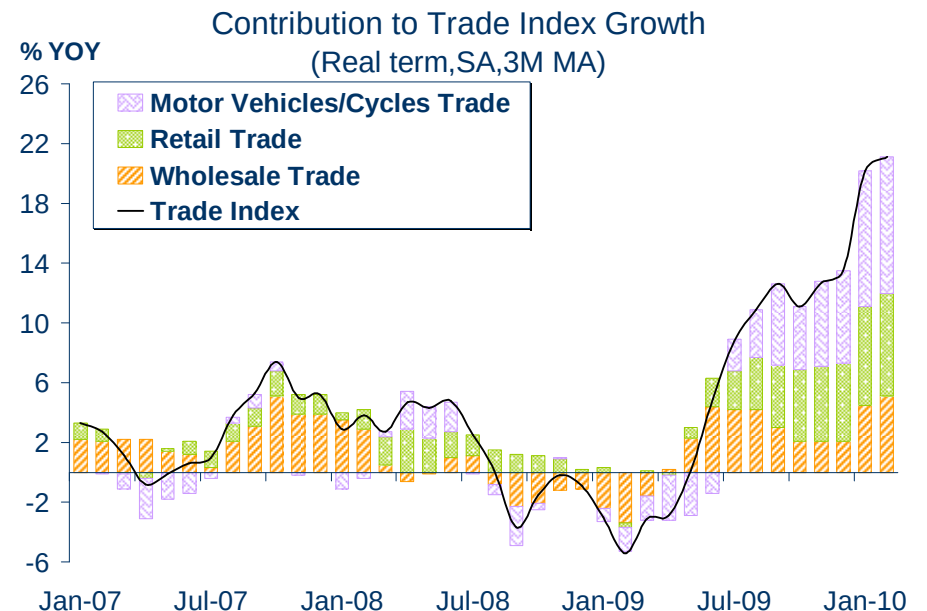
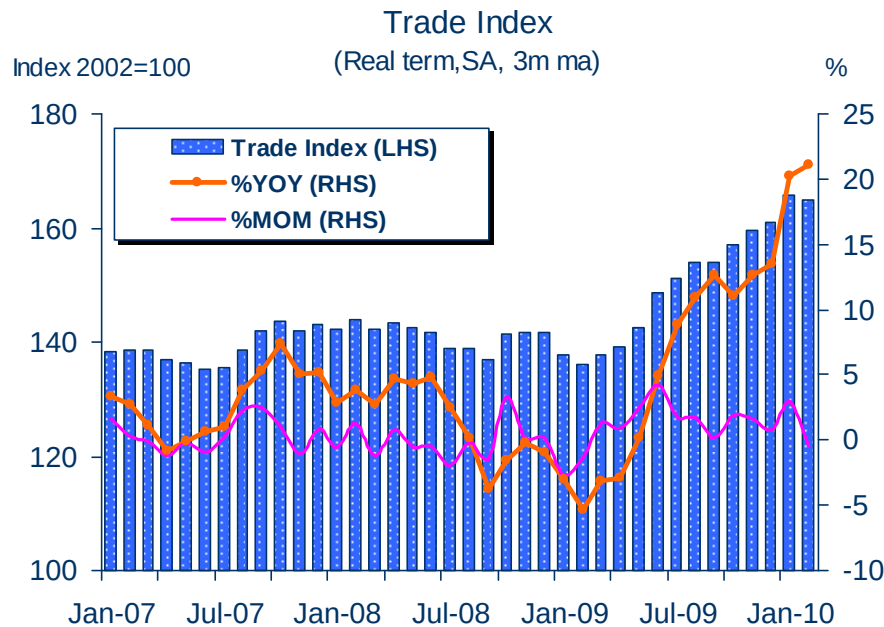
Sources: Ministry of Finance; Airports of Thailand Public Company Limited.; and Data Management Group, Bank of Thailand



TRADE

Regional Economic Division, Northern Region Office

	Weight 2010	2008	2009	H1-09	H2-09	Q3-09	Q4-09	Jan-10	Feb-10 ^P
Trade Index	100%	141.3	149.3	140.7	157.8	156.4	159.2	165.8	164.9
		(1.6%)	(5.7%)	(-1.3%)	(12.8%)	(13.1%)	(12.4%)	(20.2%)	(21.1%)
Motor Vehicles/Cycles Trade	46.0%	139.8	143.5	135.5	151.5	147.0	155.9	162.0	160.8
		(0.3%)	(2.7%)	(-4.1%)	(9.6%)	(7.6%)	(11.5%)	(19.7%)	(19.5%)
Wholesale Trade	21.0%	157.2	168.1	159.4	176.7	177.8	175.7	185.4	183.2
		(0.2%)	(6.9%)	(-0.4%)	(14.6%)	(19.2%)	(10.3%)	(22.1%)	(26.1%)
Retail Trade	33.0%	134.8	144.2	136.9	151.5	148.2	154.9	160.6	160.8
		(4.4%)	(7.0%)	(1.3%)	(12.7%)	(10.2%)	(15.2%)	(19.8%)	(20.5%)

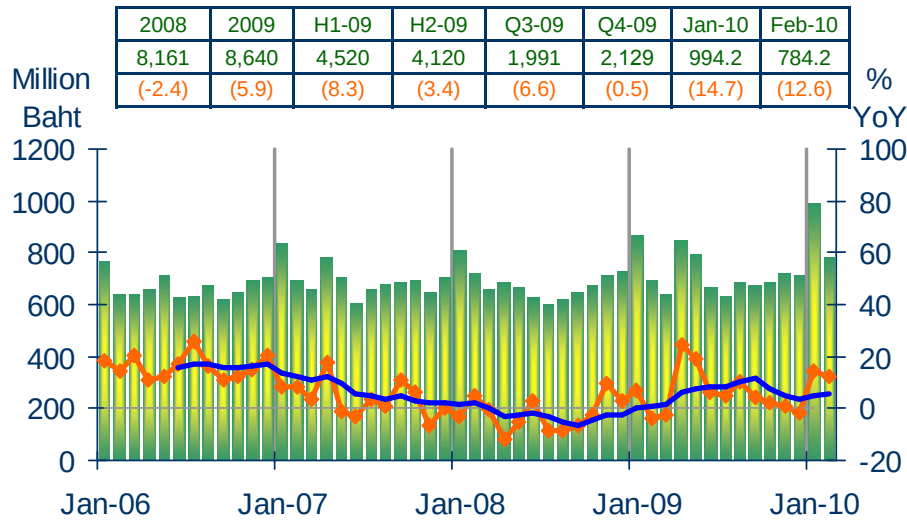




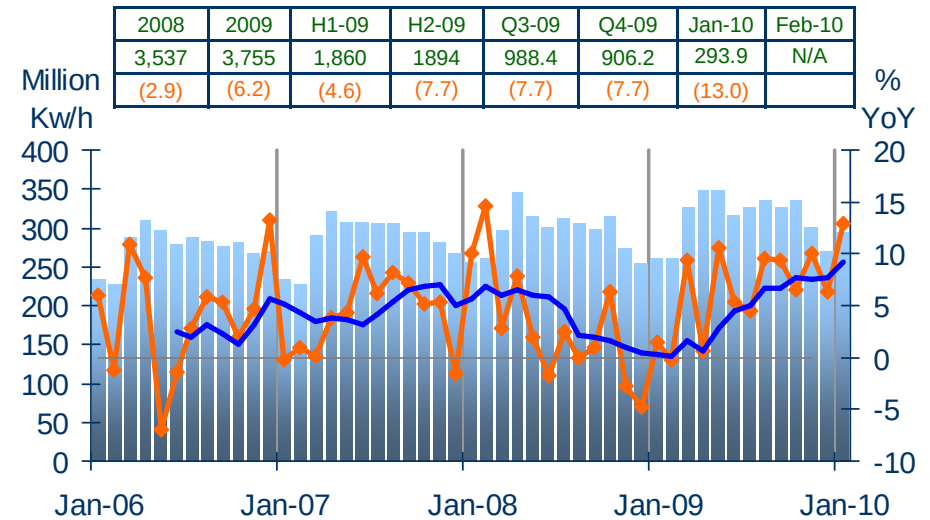
PRIVATE CONSUMPTION

Regional Economic Division, Northern Region Office

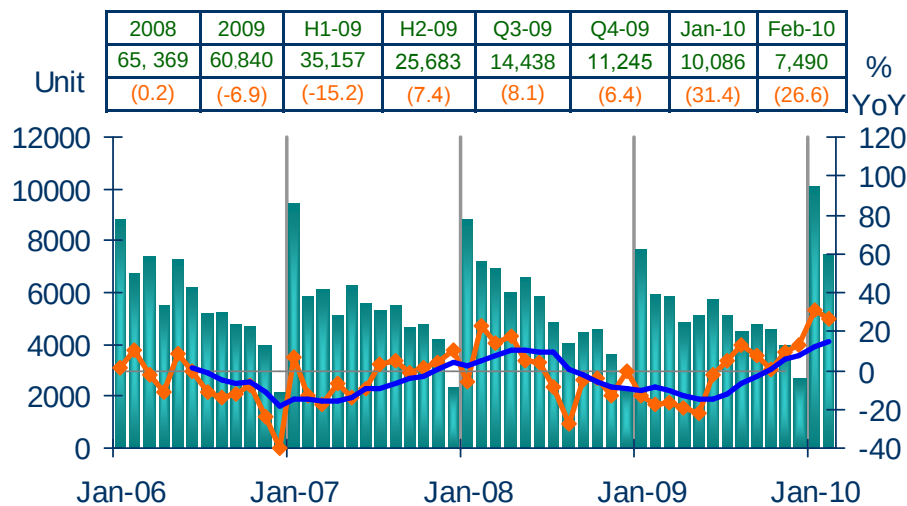
VAT (real term)



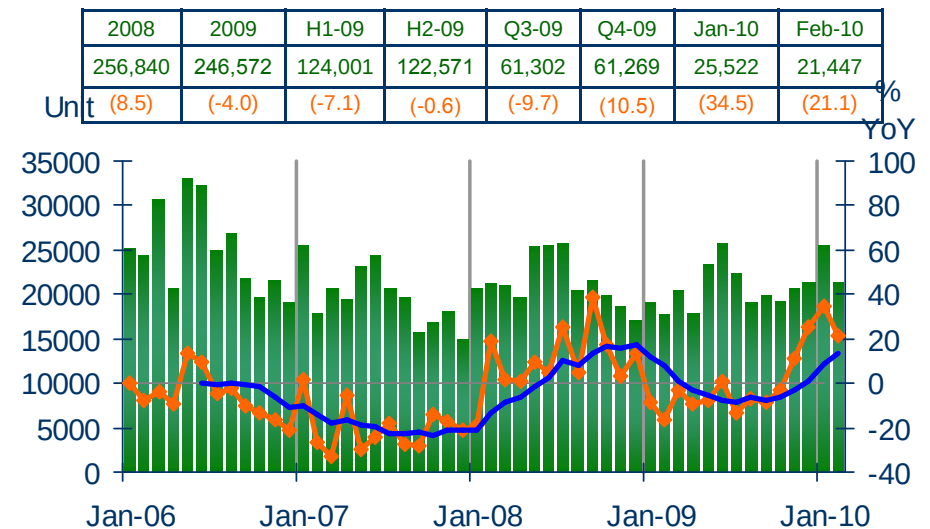
Household electrical consumption



Registered passenger and commercial cars



Registered motorcycles

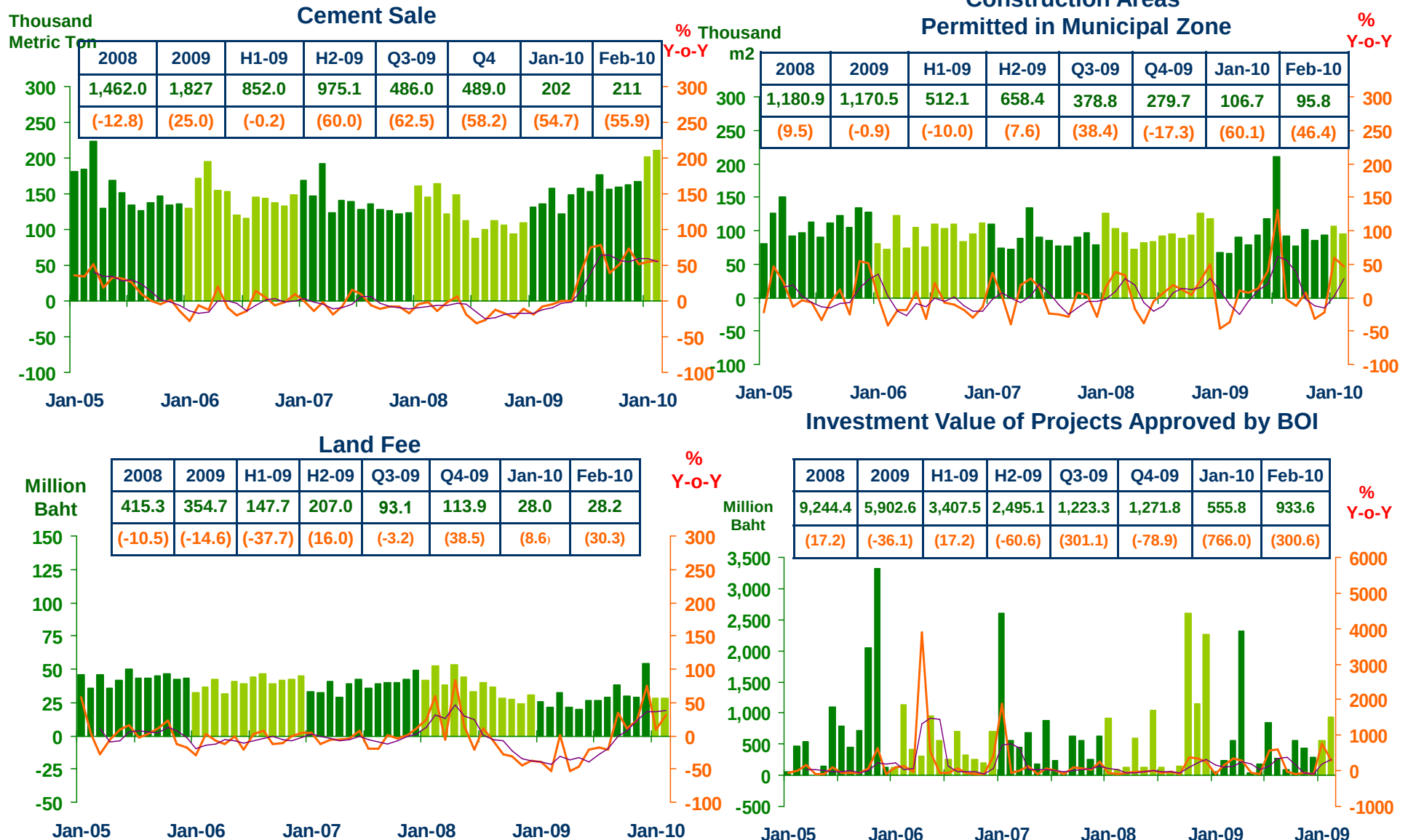


Sources: Ministry of Finance, Provincial Electricity Authority, Provincial Land Transportation Offices



PRIVATE INVESTMENT

Regional Economic Division, Northern Region Office



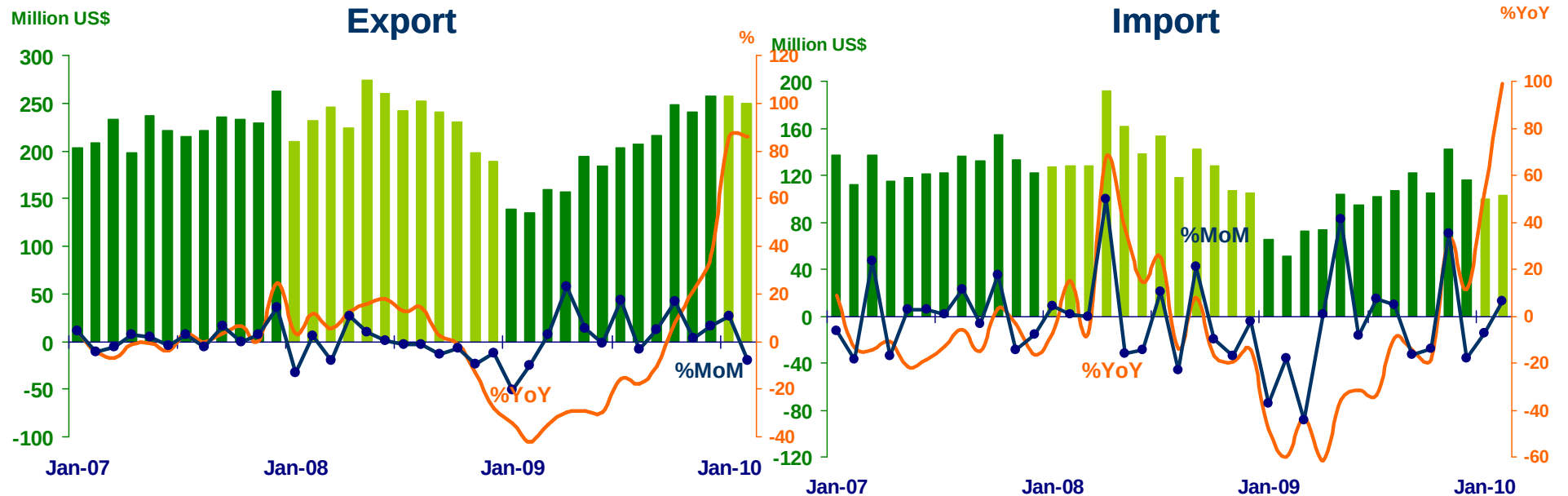
Sources: Cement Thai Plc. and Jalaprathan Cement Plc.; Municipality Offices; Provincial Land Offices; Customs Department ; Northern Region Investment and Economic Center (BOI)



FOREIGN TRADE

Regional Economic Division, Northern Region Office

	2008	2009	2009				2010	
			H1	H2	Q3	Q4	Jan	Feb
EXPORTS	2,798.9	2,340.6	967.5	1,373.1	627.3	745.8	257.1	249.4
	3.7%	-16.4%	-33.1%	1.5%	-14.6%	20.7%	86.0%	85.7%
IMPORTS	1,627.9	1,233.7	540.8	692.9	330.0	362.9	99.8	102.9
	5.7%	-24.2%	-38.2%	-7.9%	-20.1%	6.9%	52.4%	98.9%
Trade Balance	1,171.0	1,106.9	426.7	680.2	297.3	382.9	157.3	146.5



Sources: Customs Department

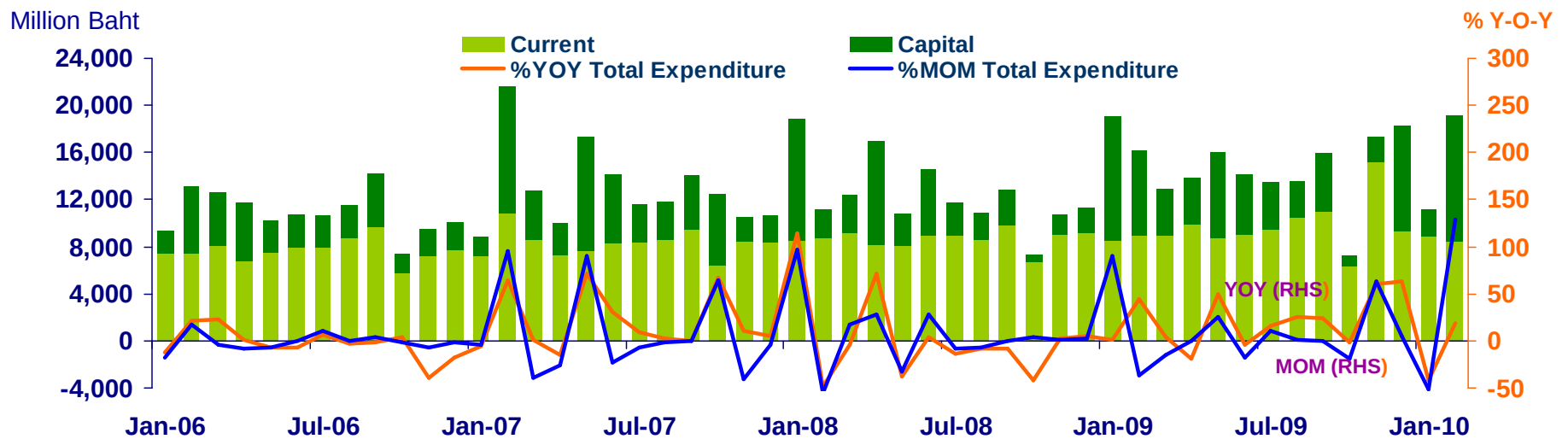


GOVERNMENT SPENDING

Regional Economic Division, Northern Region Office

Actual Expenditures

Expenditure	2008	2009	2009				2010	
			H1	H2	Q3	Q4	Jan	Feb
Current	103,852.4	115,760.3	54,022.4	61,737.9	30,846.7	30,891.1	8,888.5	8,458.8
	(4.2)	(11.5)	(4.6)	(18.2)	(12.9)	(24.1)	(4.2)	(-4.9)
Capital	45,555.7	61,999.1	37,946.2	24,052.9	12,137.5	11,915.5	2,286.4	10,676.7
	(-18.9)	(36.1)	(14.8)	(92.4)	(50.4)	(168.8)	(-78.2)	(47.0)
Total	149,408.0	177,759.4	91,968.6	85,790.8	42,984.2	42,806.6	11,174.9	19,135.5
	(-4.1)	(19.0)	(8.6)	(32.5)	(21.4)	(45.9)	(-41.3)	(18.4)



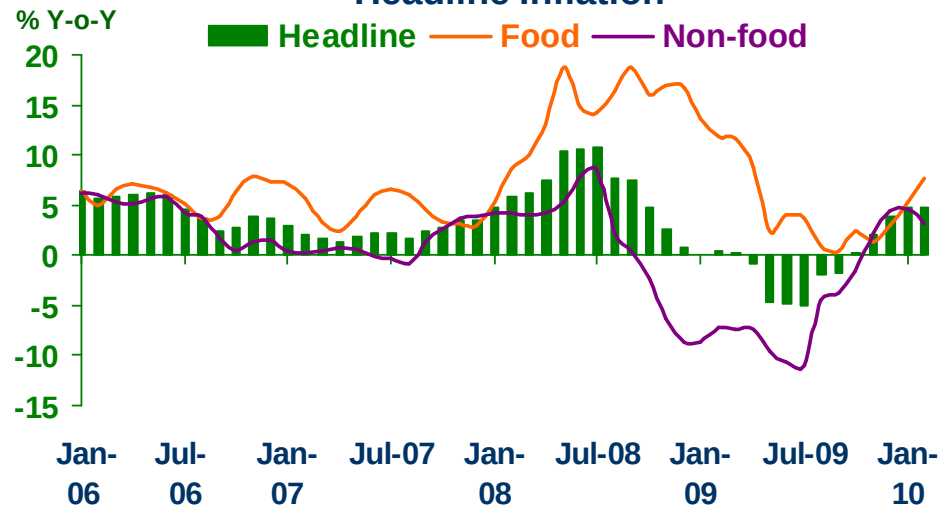
Source: Ministry of Finance



PRICE LEVEL

Regional Economic Division, Northern Region Office

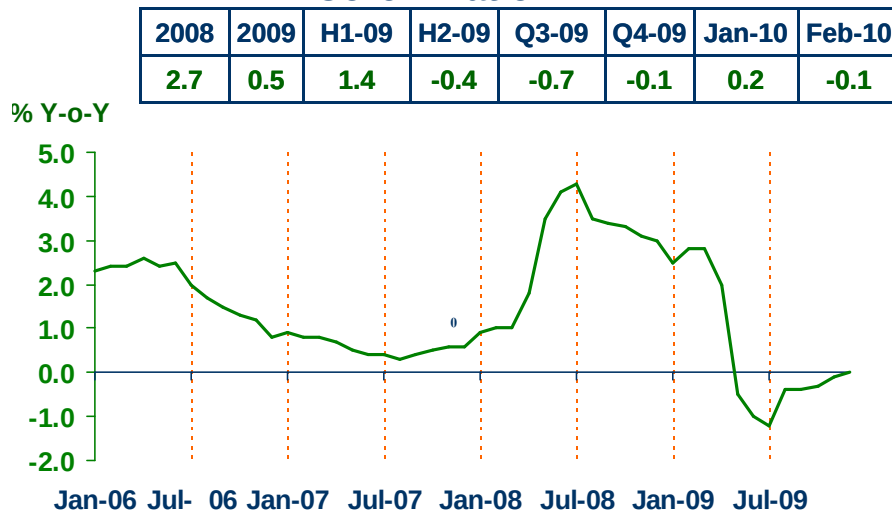
Headline Inflation



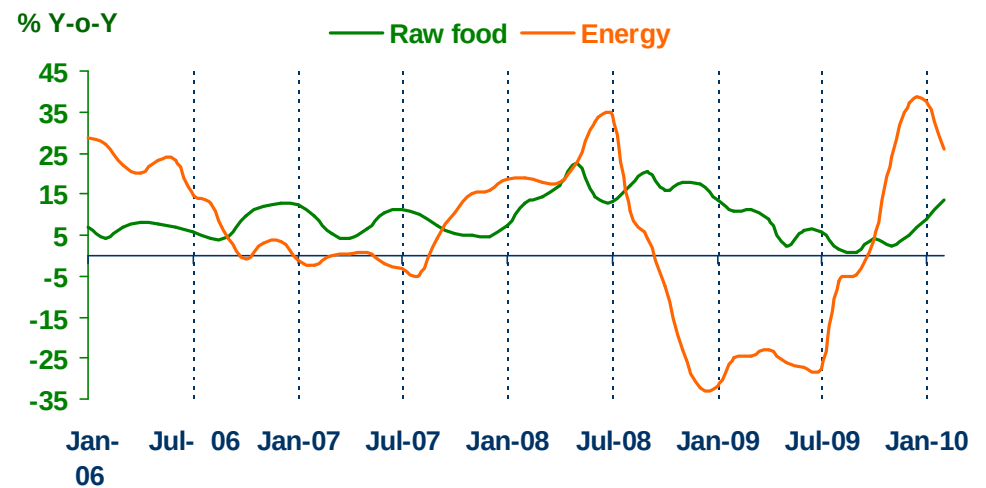
Headline inflation (2007 = 100)

	2008	2009	2009				2010	
			H1	H2	Q3	Q4	Jan	Feb
Headline	6.6	-1.1	-1.7	-0.5	-3.0	2.0	4.8	4.7
Food	14.2	5.1	8.5	2.0	1.7	2.3	5.3	7.7
Non-food	2.0	-5.6	-8.4	-2.6	-6.5	1.6	4.5	3.1

Core Inflation



Rawfood and Energy



Sources: Bureau of Trade and Economic Indices, Ministry of Commerce

Note: Northern region's Core CPI data has been released since January 2002

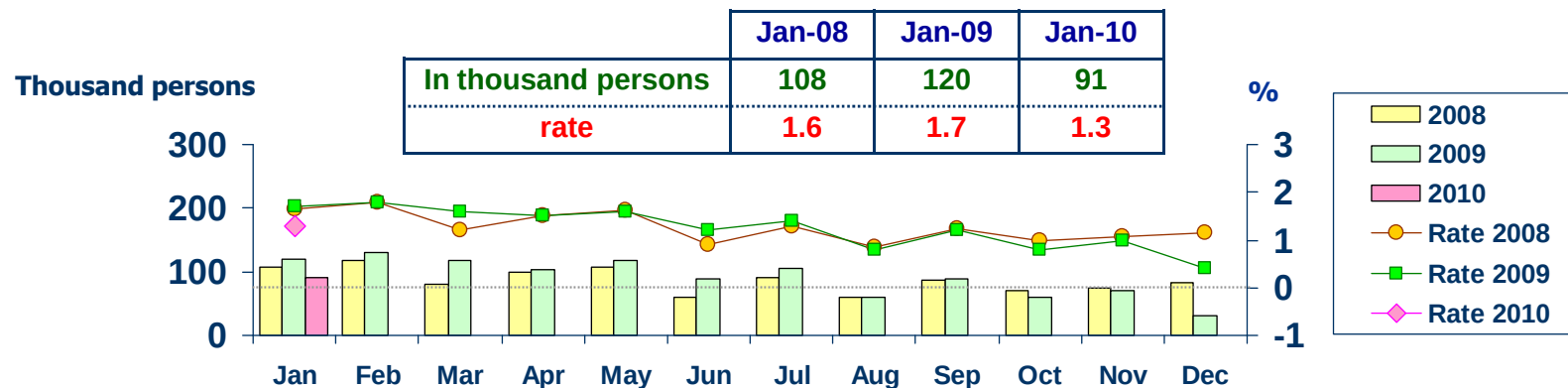


LABOR FORCE SURVEY

Regional Economic Division, Northern Region Office

	% of Total Labor Force (as of Jan 2010)	2008 ($\Delta\%$)	H1-08 ($\Delta\%$)	H2-08 ($\Delta\%$)	Q1-09 ($\Delta\%$)	Q2-09 ($\Delta\%$)	Q3-09 ($\Delta\%$)	Q4-09 ($\Delta\%$)	Jan-10 ($\Delta\%$)
Labor Force (1,000 Persons)	100.0	7,181	6,642	7,181	7,071	7,165	7,253	7,246	7,175
Employed persons	98.2	6.6	-1.1	6.6	6.5	7.5	1.8	1.4	3.1
• Agriculture	43.8	-0.8	-9.5	-0.8	0.4	12.7	0.8	-2.9	4.6
• Non-agriculture	54.4	16.2	7.5	16.2	11.6	3.0	2.7	6.2	1.8
- Wholesale & retail trade	14.5	35.3	12.4	35.3	11.8	4.9	13.3	0.2	5.8
- Manufacturing	10.6	8.8	-15.7	8.8	17.7	14.1	6.3	7.1	-1.7
- Construction	7.3	26.2	-4.6	26.2	24.5	10.4	-9.1	10.4	-4.1
- Hotel & restaurants Services	6.2	0.9	14.6	0.9	8.2	4.9	13.6	28.3	6.1
- Others	15.8	7.2	24.7	7.2	2.3	-7.9	-7.2	3.4	2.0
Unemployed persons	1.3	57.8	-21.0	57.8	46.0	46.1	3.1	-60.8	-24.4
Seasonally inactive persons	0.5	-40.3	-83.0	-40.3	-36.8	32.7	-71.7	142.8	44.6

Unemployment



Source : National Statistical Office



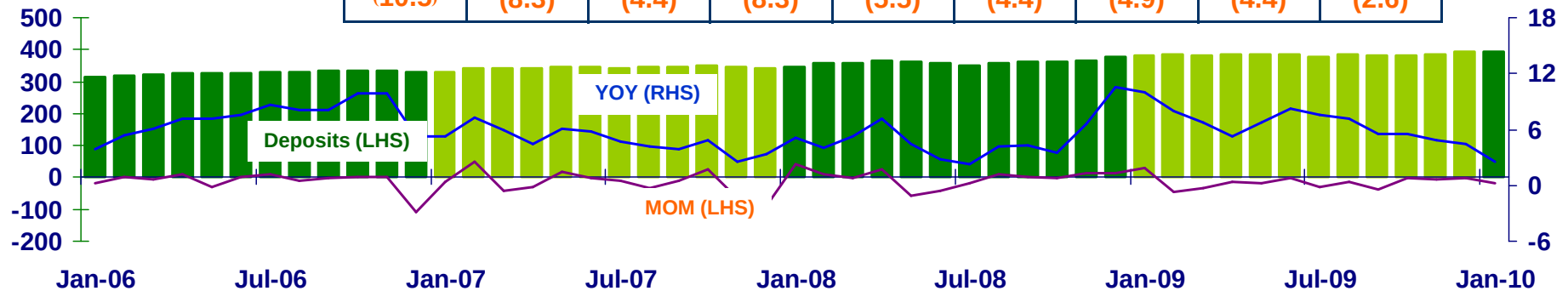
DEPOSIT AND CREDIT COMMERCIAL BANKS

Regional Economic Division, Northern Region Office

Deposits

2008	2009							2010
	H1	H2	Q2	Q3	Q4	Nov	Dec	Jan
375.5	385.5	390.0	385.5	381.7	390.0	384.3	392.0	391.5
(10.5)	(8.3)	(4.4)	(8.3)	(5.5)	(4.4)	(4.9)	(4.4)	(2.6)

Billion Baht



Credits

2008	2009							2010
	H1	H2	Q2	Q3	Q4	Nov	Dec	Jan
305.7	298.4	309.7	298.4	298.2	309.7	303.6	309.7	307.1
(5.3)	(-1.2)	(1.3)	(-1.2)	(-1.2)	(1.3)	(-0.1)	(1.3)	(2.0)

Billion Baht

