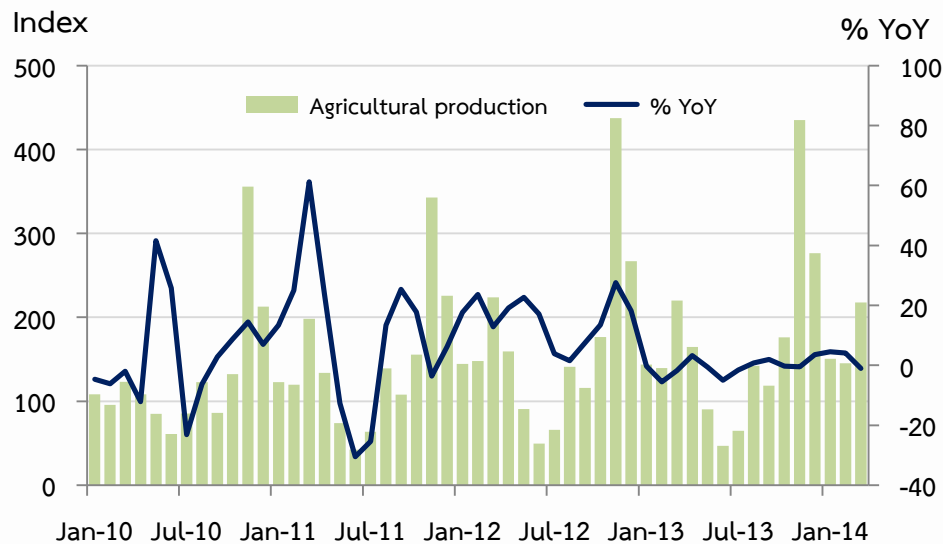
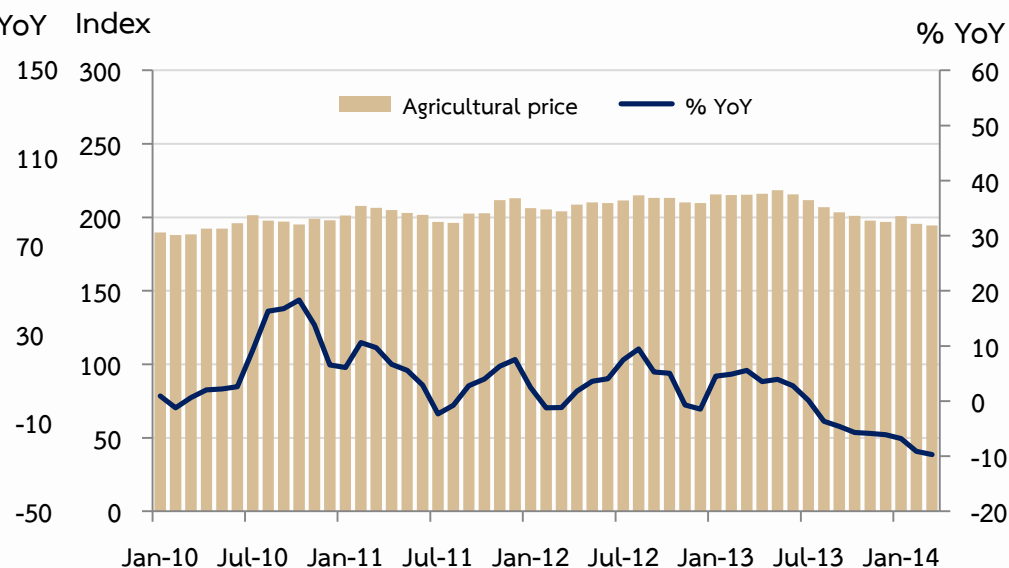
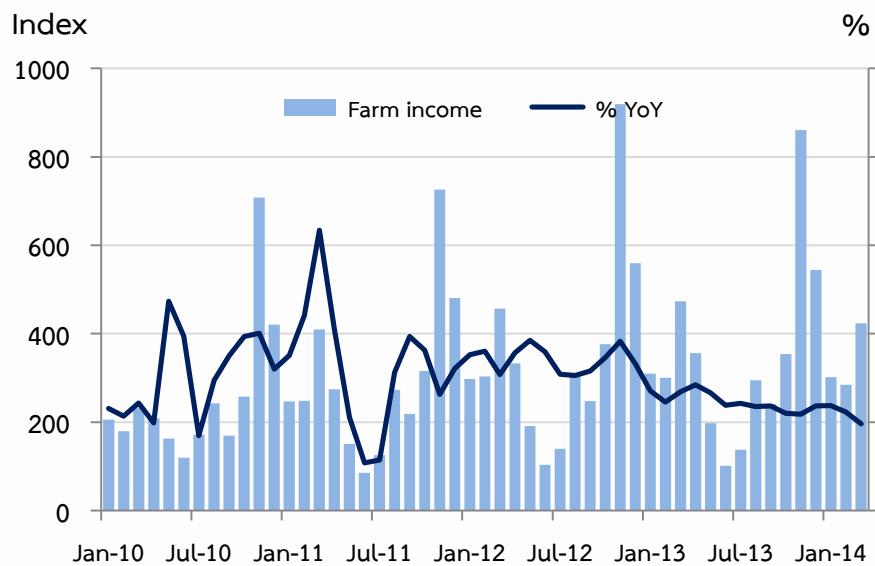




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจการเงินภาคเหนือ เดือนมีนาคม 2557



% YoY	2013 ^R	2013			2014		
		H1 ^R	Q3 ^R	Q4 ^R	Q1 ^P	Feb ^R	Mar ^P
Farm Income	-0.5	2.9	-2.3	-4.9	-6.7	-5.3	-10.7
Production	-0.5	-1.3	0.4	0.9	2.0	4.2	-1.1
Price	0.0	4.2	-2.7	-5.8	-8.5	-9.1	-9.7

P = Preliminary data, R = Revised data

Note : 1. farm income includes cost of production.

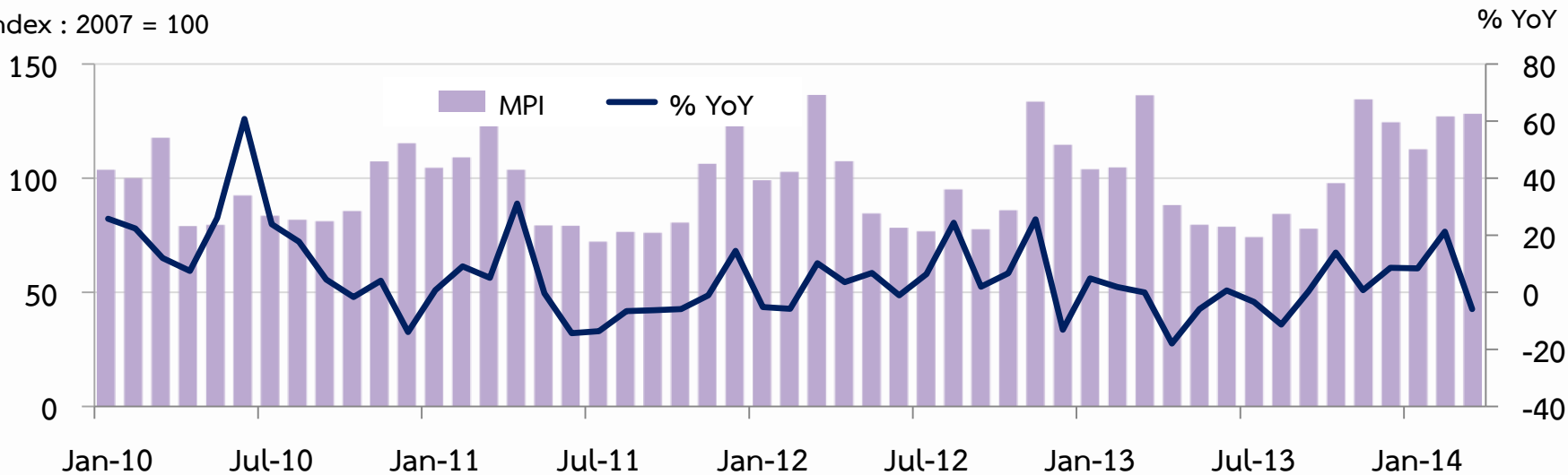
2. price excludes compensation and subsidies by government.



	2013 ^R	2013			2014		
		H1 ^R	Q3 ^R	Q4 ^R	Q1 ^P	Feb ^R	Mar ^P
MPI level	98.3	98.1	78.5	118.4	122.1	126.5	127.6
% YoY	-0.6	-2.9	-5.2	6.8	6.6	21.3	-5.9
MPI level, SA	-	-	95.9	105.4	104.1	112.3	95.0
% MoM, % QoQ, SA	-	-	2.7	10.0	-1.3	7.1	-15.4

P = Preliminary data, R = Revised data

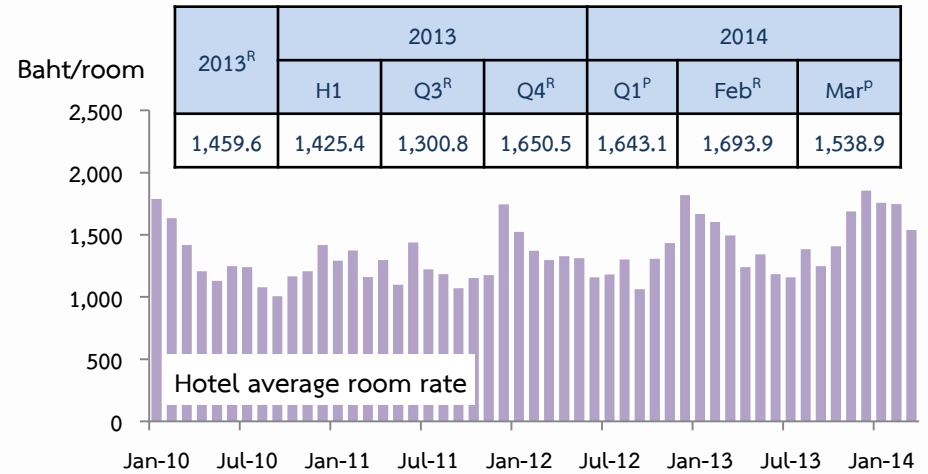
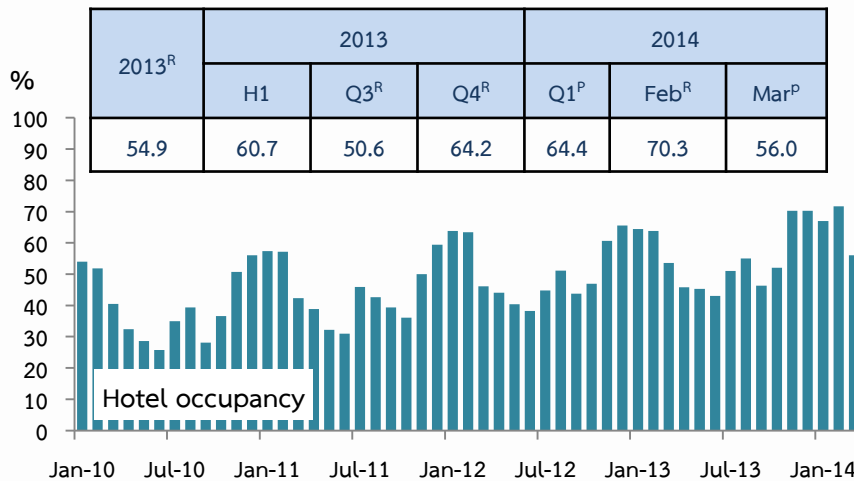
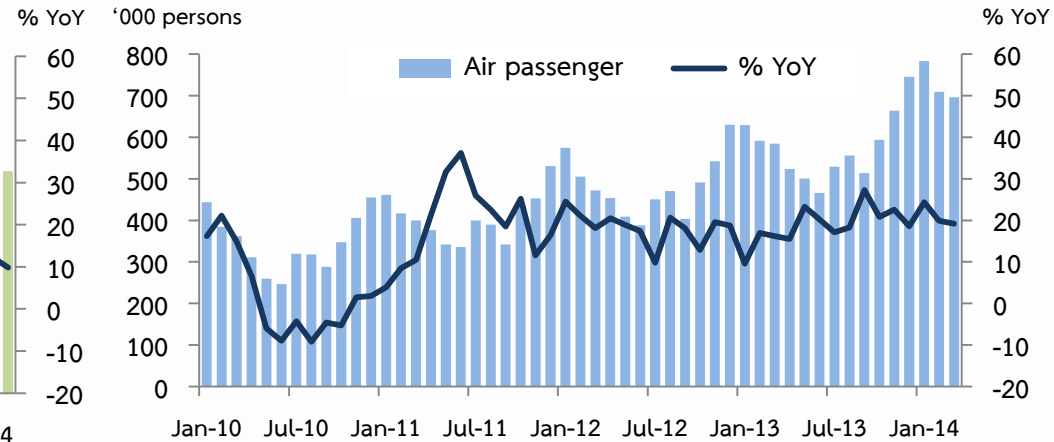
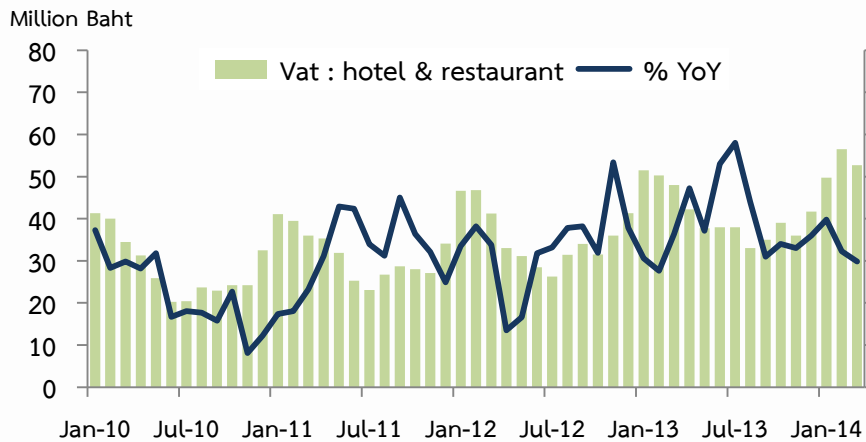
Index : 2007 = 100





2013 ^R	2013			2014		
	H1	Q3 ^R	Q4 ^R	Q1 ^P	Feb ^R	Mar ^P
451.4	271.5	104.8	116.1	167.9	56.5	52.7
17.1%	16.0%	15.4%	16.8%	12.0%	12.3%	9.8%

2013	2013			2014		
	H1	Q3	Q4	Q1	Feb	Mar
6,899.2	3,296.1	1,599.5	2,003.6	2,188.6	709.2	696.3
18.6%	16.5%	20.8%	20.5%	21.2%	19.9%	19.2%

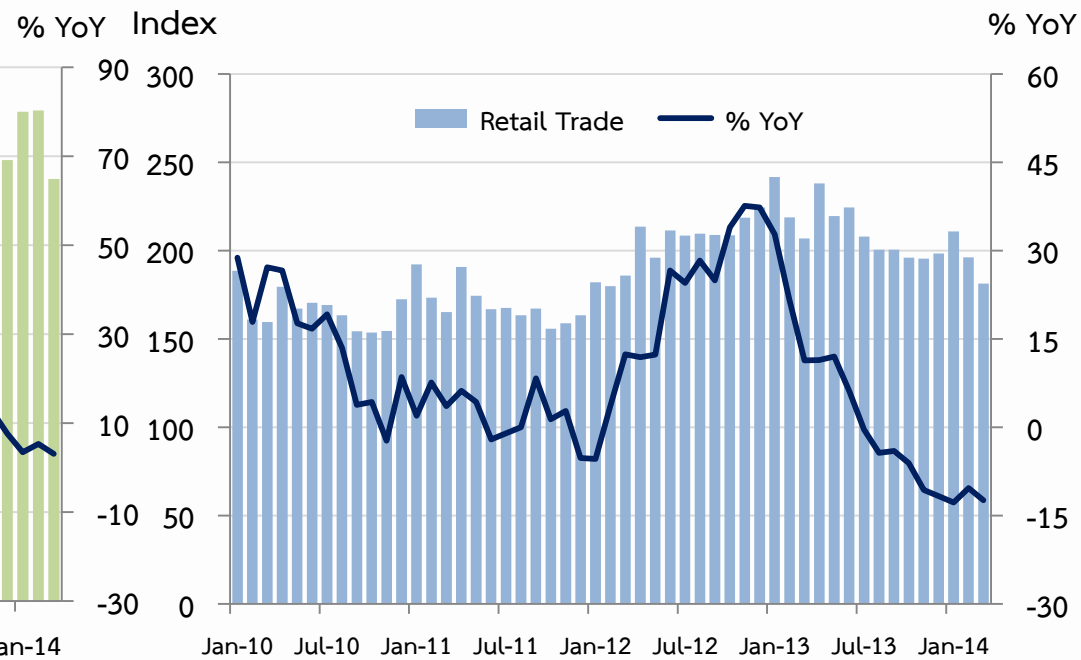
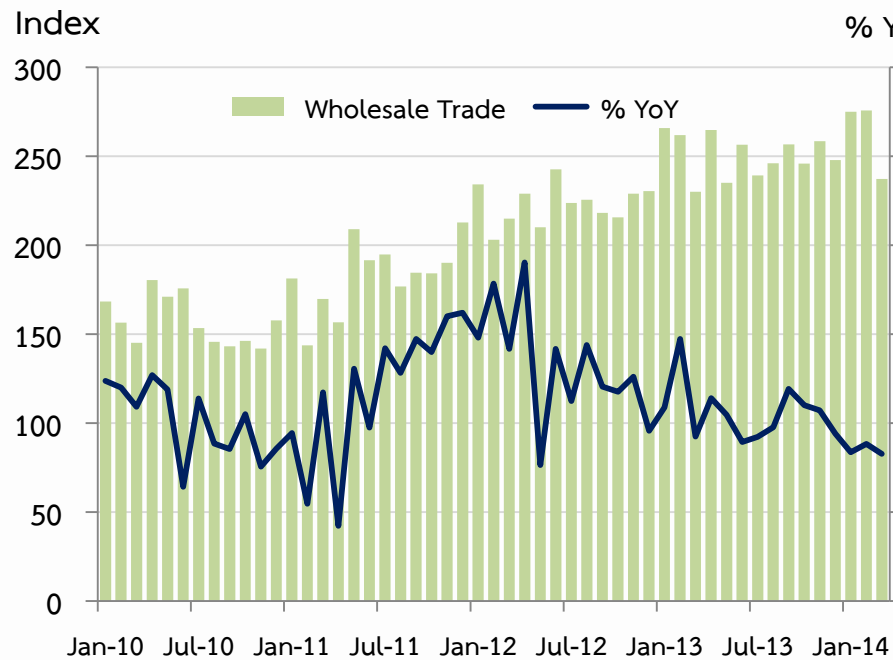


p = preliminary data, R = Revised data



	2013	2013			2014		
		H1	Q3	Q4	Q1 ^P	Feb ^R	Mar ^P
Wholesale Trade	250.7	252.3	247.3	250.7	262.7	275.8	237.2
% YoY	12.4	13.5	11.2	11.4	4.0	5.3	3.1
Retail Trade	212.4	225.0	203.1	196.6	196.2	196.3	181.4
% YoY	4.1	15.5	-2.9	-9.5	-11.8	-10.3	-12.4

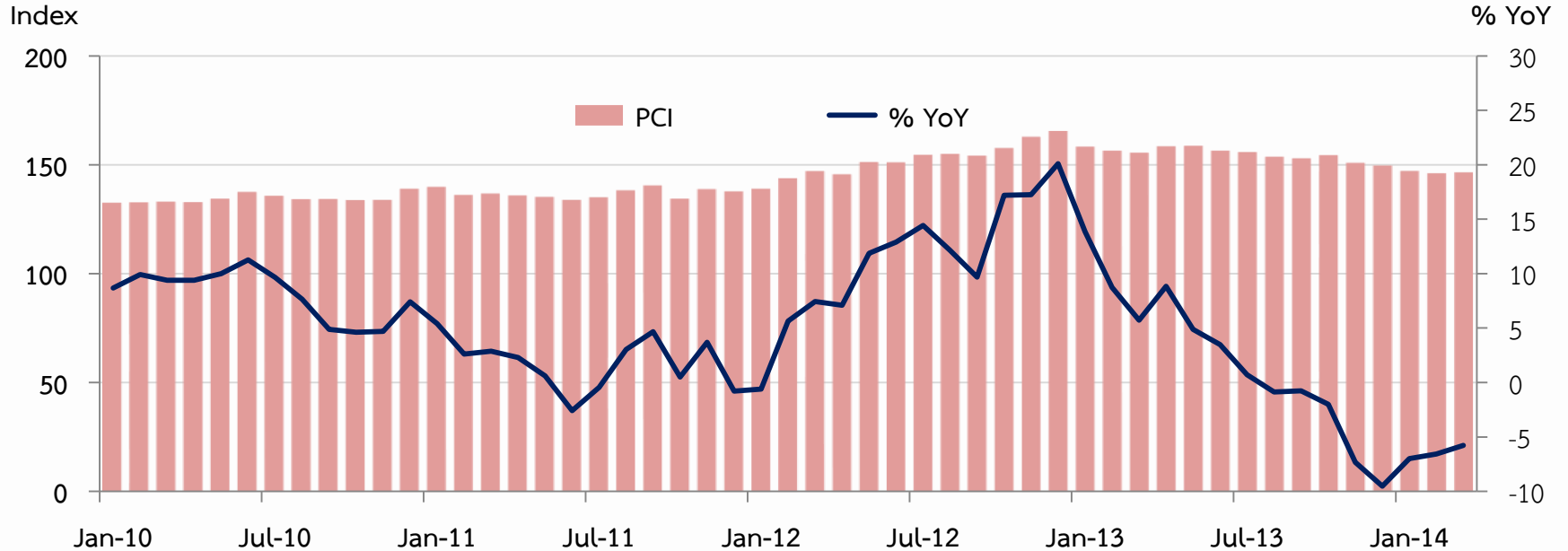
P = Preliminary data, R = Revised data





	2013	2013			2014		
		H1	Q3	Q4	Q1 ^P	Feb ^R	Mar ^P
PCI	154.4	156.6	153.5	151.1	146.0	145.5	145.9
% YoY	1.8	7.5	-0.3	-6.4	-6.5	-6.6	-5.8
% MoM, % QoQ, SA		-0.7	-2.3	-1.6	-3.4	-0.7	0.3

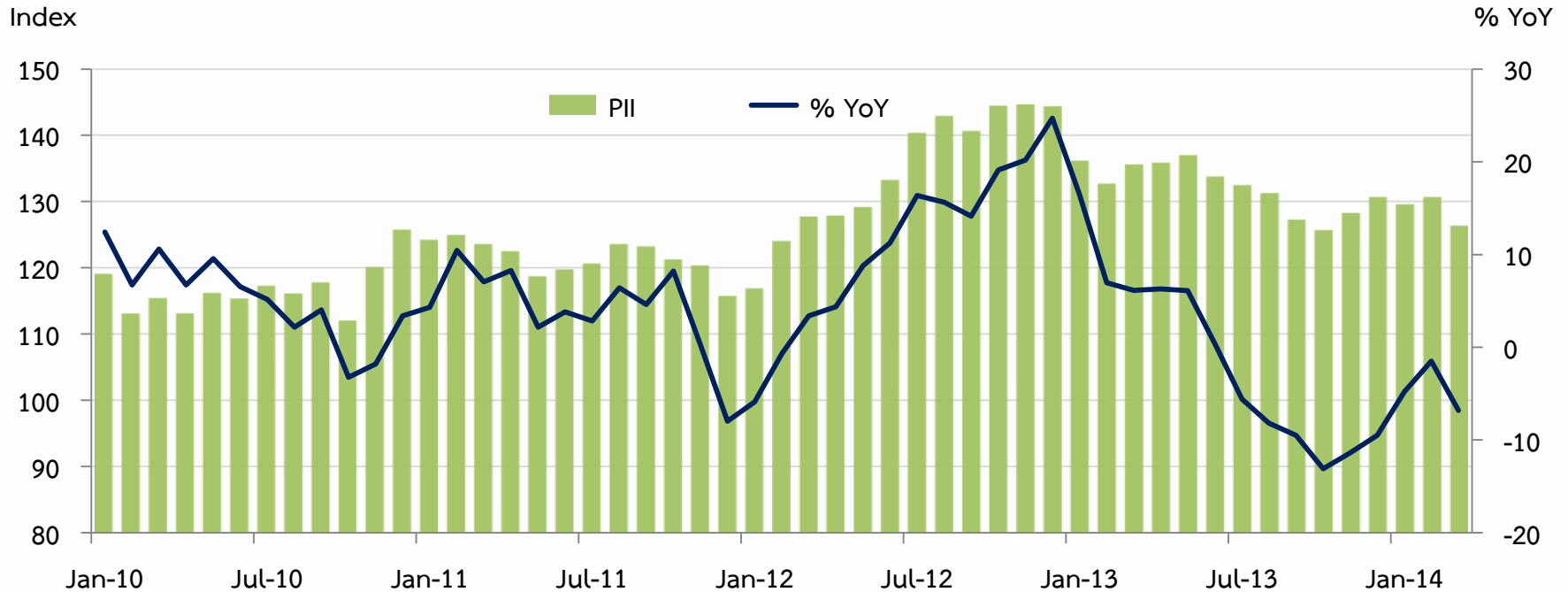
P = Preliminary data, R = Revised data





	2013 ^R	2013			2014		
		H1	Q3	Q4 ^R	Q1 ^P	Feb ^R	Mar ^P
PII	132.2	135.1	130.3	128.1	128.5	129.6	126.3
% YoY	-1.8	6.9	-7.8	-11.3	-4.6	-2.3	-6.8
% MoM, % QoQ		-5.4	-3.8	-1.7	0.3	0.1	-2.6

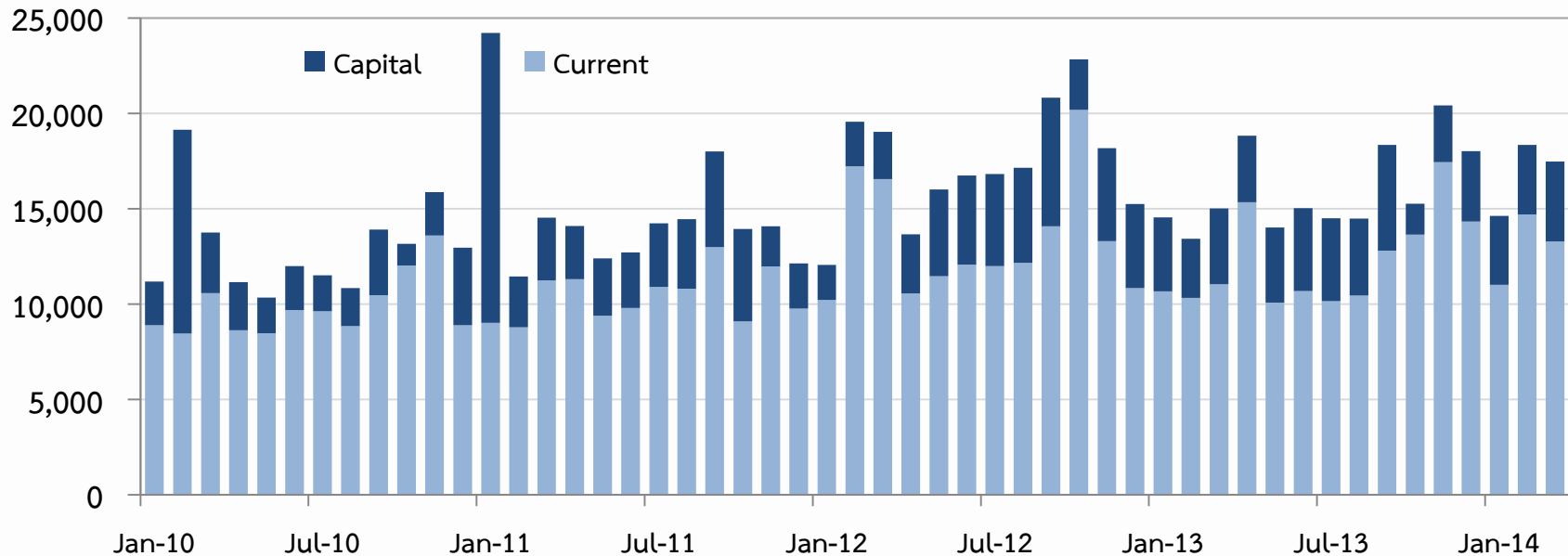
P = Preliminary data, R = Revised data





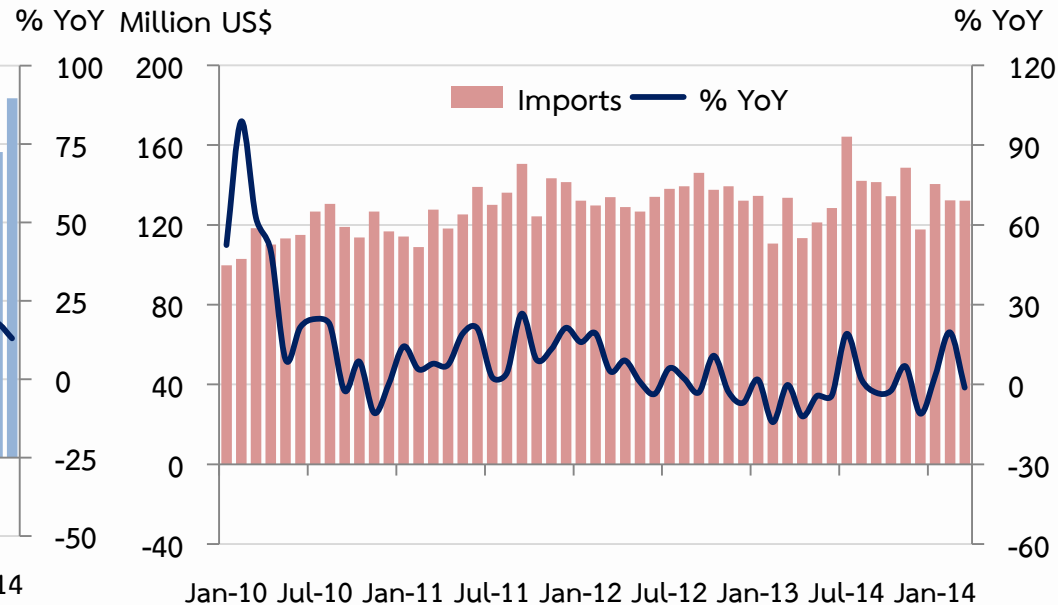
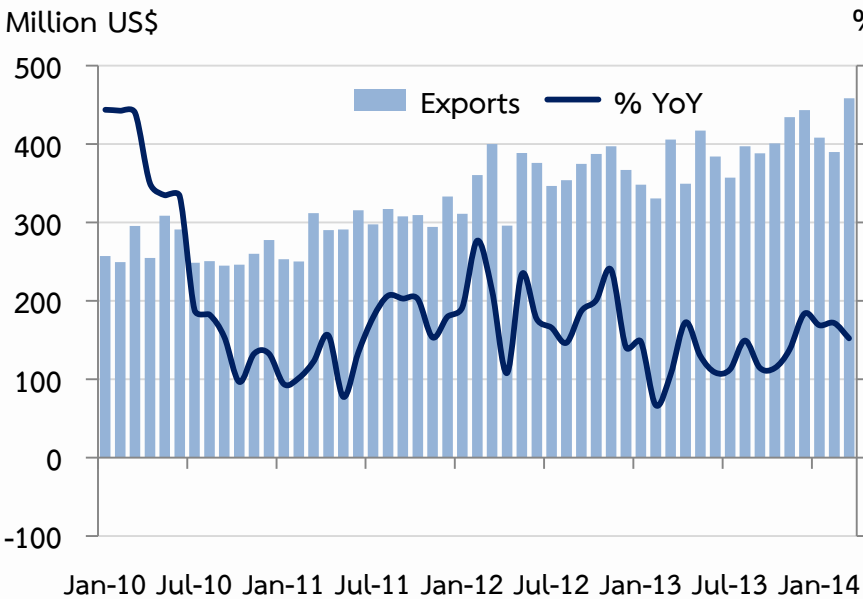
Expenditure	2013	2013			2014		
		H1	Q3	Q4	Q1	Feb	Mar
Current	146,945.5	68,132.3	33,387.9	45,425.3	38,987.9	14,707.5	13,277.8
% YoY	-8.5	-12.7	-12.6	2.5	21.7	42.4	20.2
Capital	44,909.6	22,706.3	13,926.7	8,276.6	11,450.1	3,634.9	4,190.0
% YoY	-5.4	19.6	-15.9	-30.6	4.7	17.7	5.7
Total	191,855.1	90,838.6	47,314.6	53,701.9	50,438.0	18,342.4	17,467.8
% YoY	-7.8	-6.4	-13.6	-4.5	17.4	36.7	16.4

Million Baht



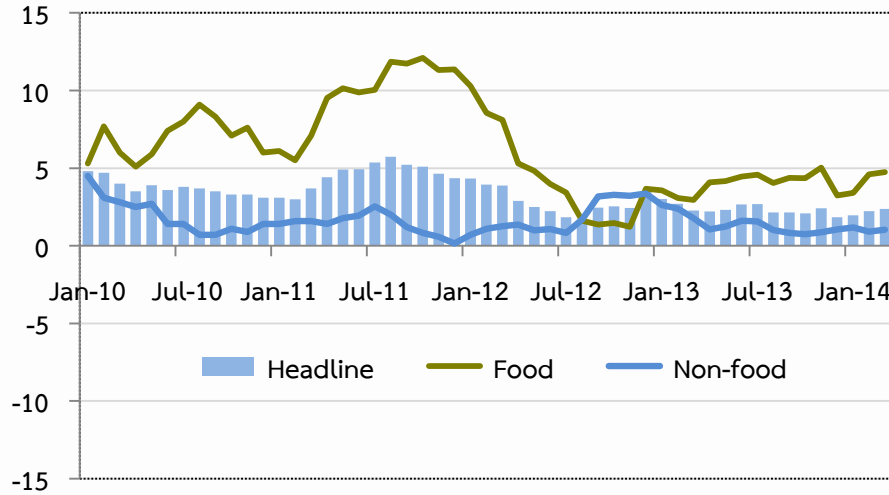


	2013	2013			2014		
		H1	Q3	Q4	Q1	Feb	Mar
EXPORTS	4,657.0	2,235.3	1,142.7	1,279.0	1,256.1	389.7	458.4
% YoY	6.8	4.8	6.3	11.1	15.8	17.9	13.0
IMPORTS	1,591.9	743.5	447.6	400.7	404.8	132.3	132.1
% YoY	-1.6	-5.3	5.8	-2.0	6.4	19.6	-1.2



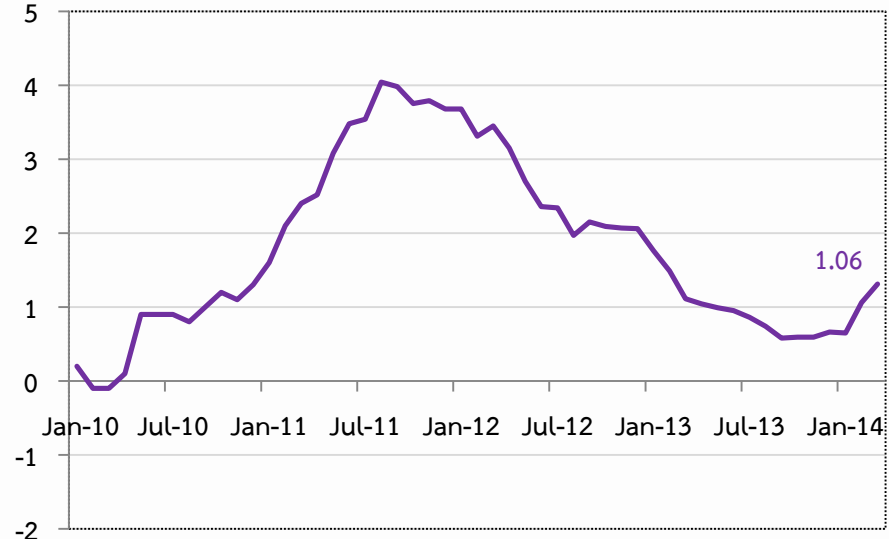


% YoY **Headline Inflation**

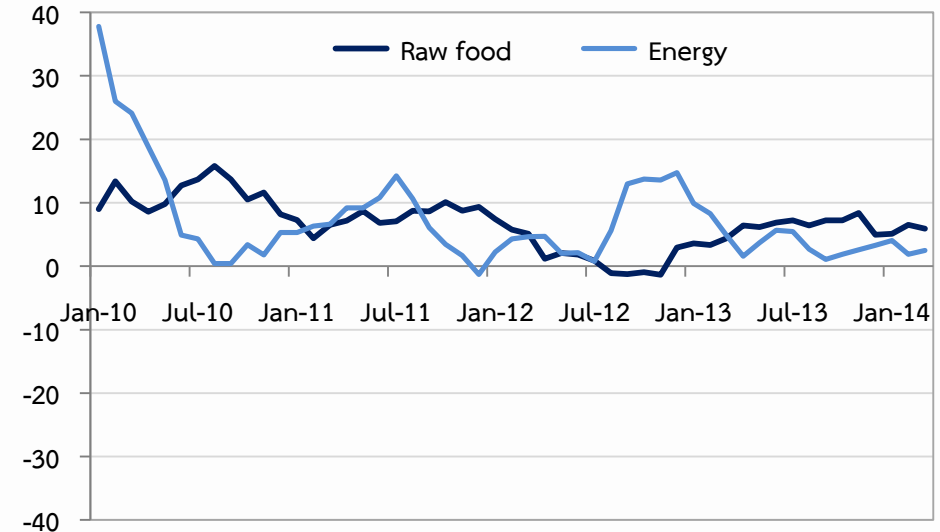


	2013	2013			2014		
		H1	Q3	Q4	Q1	Feb	Mar
Headline	2.37	2.53	2.32	2.11	2.20	2.24	2.37
Food	4.00	3.72	4.33	4.21	4.25	4.59	4.75
Non-food	1.40	1.78	1.14	0.89	1.04	0.92	1.04
Core	0.94	1.22	0.73	0.61	1.01	1.06	1.31

% YoY **Core Inflation**



% YoY **Raw Food and Energy**





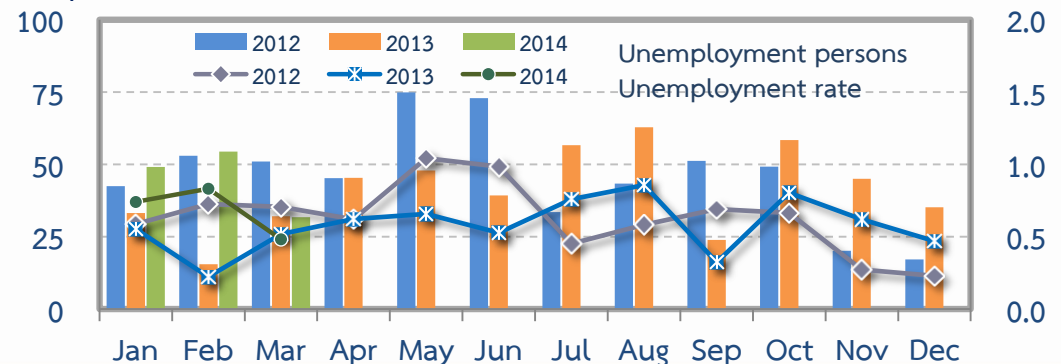
%YOY	% of Total Labor Force (as of Mar 2014)	2013	2013			2014		
			H1	Q3	Q4	Q1 ^P	Feb*	Mar*
Labor Force (1,000 Persons)	100.0	7,333	7,309	7,379	7,334	6,580	6,540	6,574
Employed persons	98.3	-0.1	1.0	-0.8	-1.5	-1.1	-2.2	-1.9
Agriculture	45.4	-0.1	0.8	0.4	-2.2	-0.7	-6.7	4.0
Non-agriculture	53.0	-0.1	1.2	-2.1	-0.7	-1.4	1.8	-6.5
Manufacturing	11.2	6.5	4.9	9.3	6.9	-0.6	8.7	-4.7
Construction	8.1	-1.2	1.4	-7.4	-1.0	-5.6	-4.7	-7.6
Wholesale & retail trade	12.8	-5.0	-1.2	-8.7	-9.0	-1.5	3.1	-13.7
Hotel & restaurants Services	4.9	-1.5	-1.1	0.5	-4.3	2.9	2.9	14.1
Others	16.0	0.9	1.1	27.6	33.9	-1.0	-0.6	-6.2
Unemployed persons	0.5	-8.3	-38.2	19.1	80.0	67.3	250.5	-1.1
Seasonally inactive persons	1.2	1.4	-5.8	-7.2	156.0	18.7	35.5	70.7

P = Preliminary data

*หมายเหตุ : สำนักงานสถิติแห่งชาติเปลี่ยนค่าคาดประมาณประชากรของไทย 2553 - 2583 ใหม่

Unemployment	Mar-13	Mar-14
In thousand persons	32.1	31.7
rate	0.5	0.5

'000 person





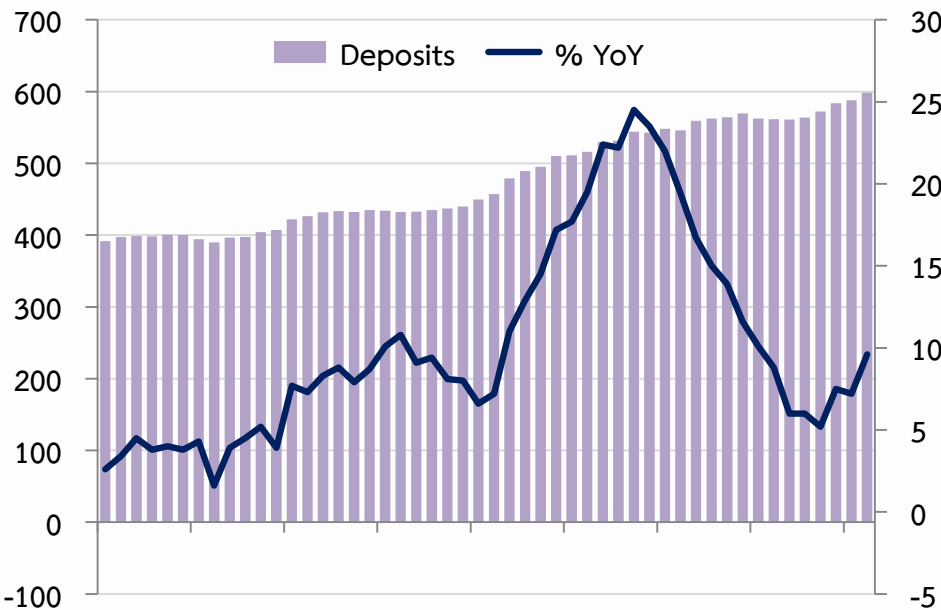
Commercial Bank's Deposits

	2012	2013	2013				2014	
			H1	H2	Q3	Q4	Jan	Feb
Deposits	543.0	583.6	569.4	583.6	561.2	583.6	587.9	598.4
% YoY	23.5	7.5	11.6	7.5	6.0	7.5	7.2	9.6

Commercial Bank's Credits

	2012	2013	2013				2014	
			H1	H2	Q3	Q4	Jan	Feb
Credits	477.1	568.3	531.1	568.3	551.0	568.3	568.3	570.0
% YoY	18.3	19.1	23.6	19.1	21.3	19.1	18.4	17.2

Billion Baht



% YoY Billion Baht

