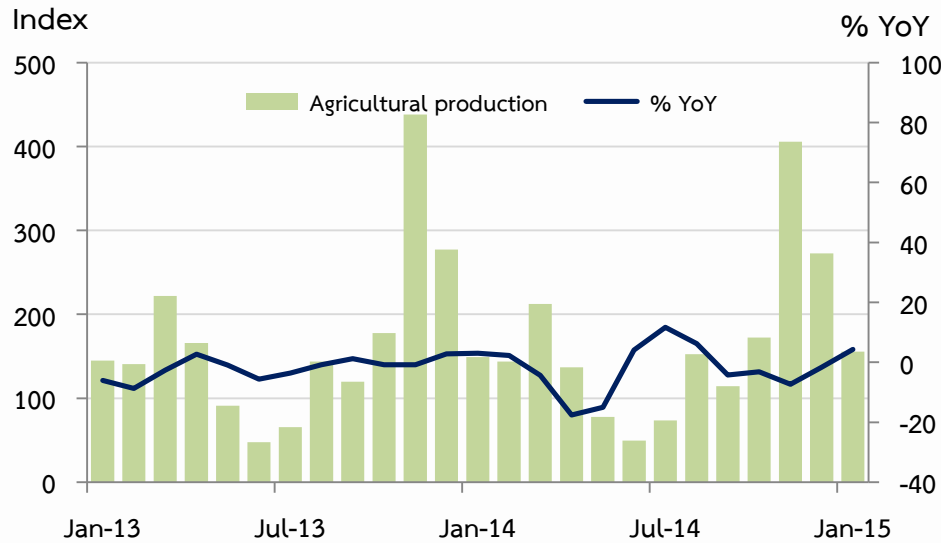
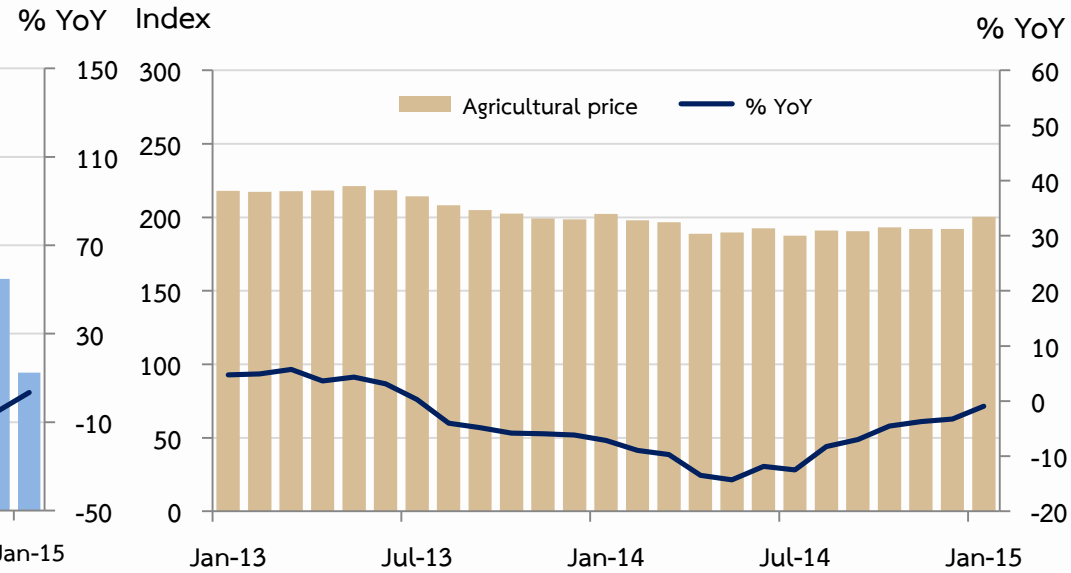
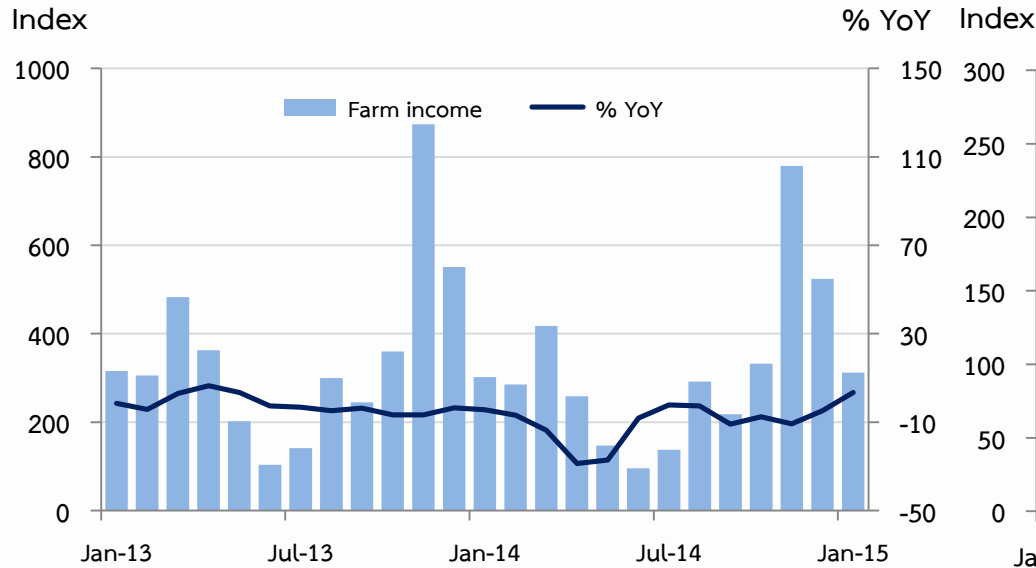




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจการเงินภาคเหนือ เดือนมกราคม 2558



% YoY	2013 ^R	2014 ^R	2014					2015
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^P	Jan ^P
Farm Income	-2.0	-10.6	-14.8	-6.7	-5.2	-7.7	-4.8	3.4
Production	-1.9	-2.2	-4.6	0.8	4.6	-4.1	-1.6	4.4
Price	0.0	-8.7	-10.9	-7.3	-9.2	-3.8	-3.2	-0.9

P = Preliminary data, R = Revised data

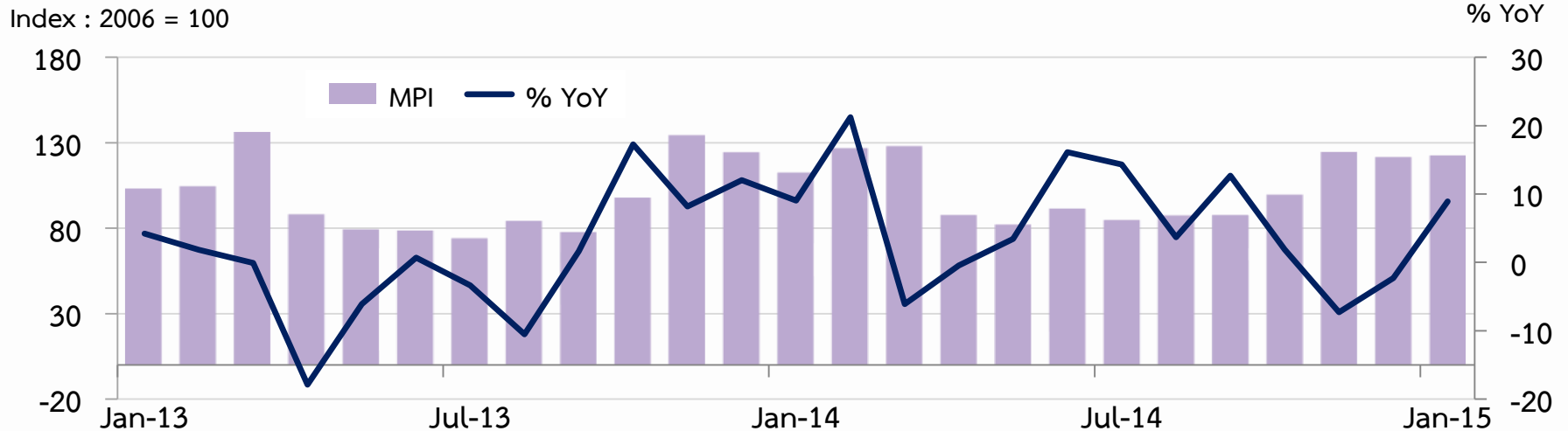
Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



	2013	2014	2014					2015
			H1	H2	Q3	Q4	Dec	Jan ^P
MPI level	98.2	102.5	104.4	100.6	86.4	114.8	121.0	122.1
% YoY	0.7	4.3	6.5	2.2	10.0	-3.0	-2.3	8.9
MPI level, SA	-	-	-	-	105.7	102.0	99.7	112.6
% MoM, % QoQ, SA	-	-	-	-	4.8	-3.4	0.8	13.0

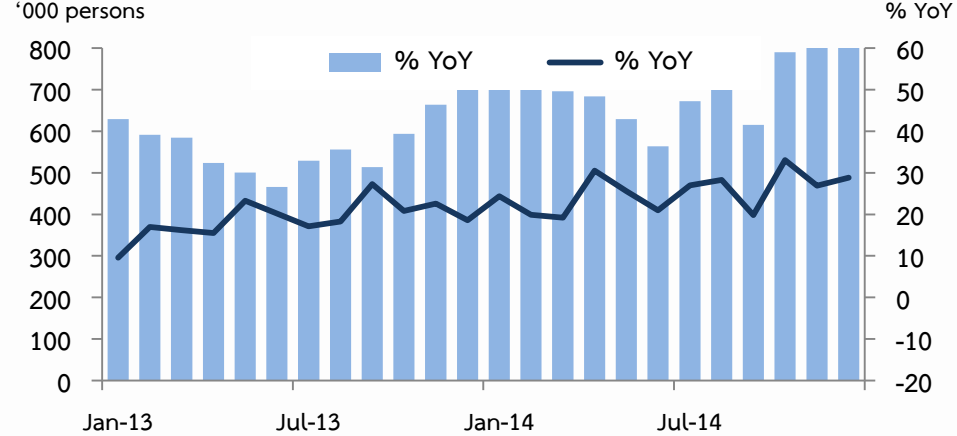
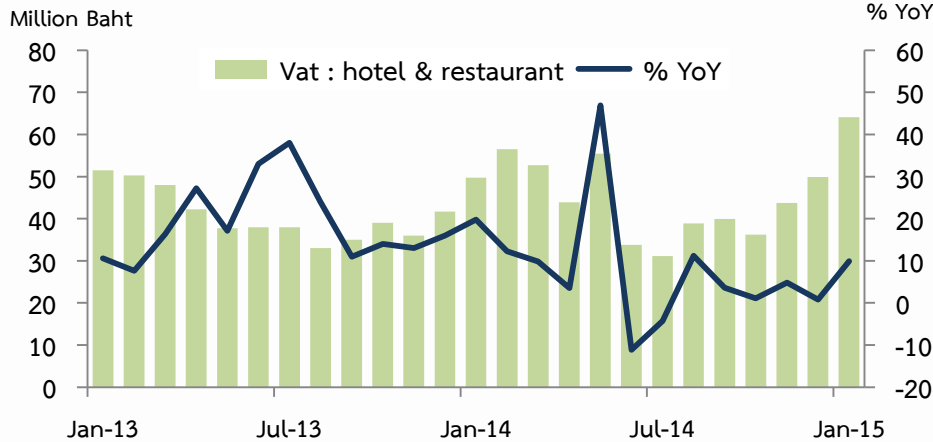
P = Preliminary Data





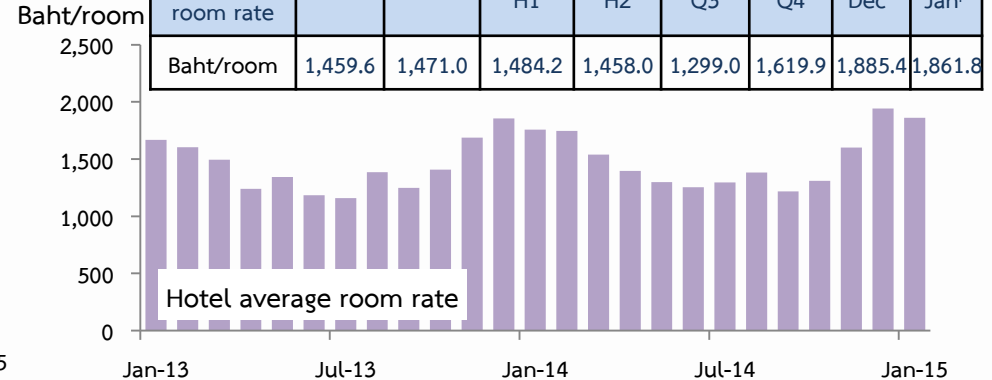
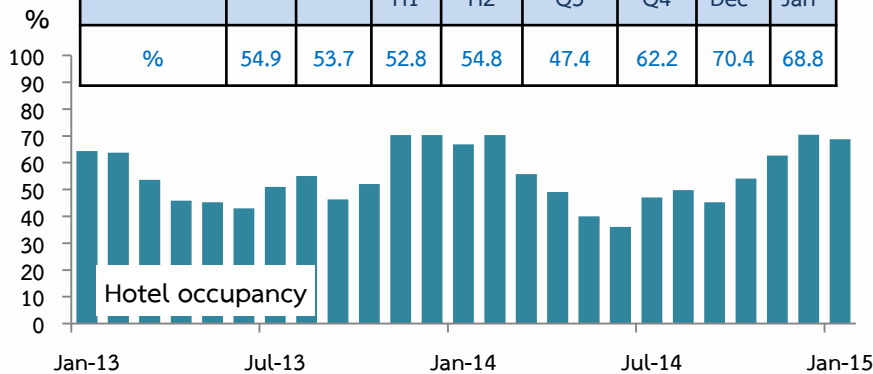
Vat : Hotel & restaurant	2013	2014	2014					2015
			H1	H2	Q3	Q4	Dec ^R	
Million Baht	494.3	541.4	301.2	240.0	110.0	130.3	49.9	64.1
% YoY	15.5	9.5	14.1	4.3	6.0	2.9	0.8	9.9

Air passenger	2013	2014	2014					2015
			H1	H2	Q3	Q4	Dec ^R	
'000 persons	6,899.2	8660.3	4,065.3	4,595.0	2,001.3	2,593.7	960.3	987.0
% YoY	18.6	25.5	23.3	27.5	25.1	29.5	28.8	26.0



Hotel occupancy	2013	2014	2014					2015
			H1	H2	Q3	Q4	Dec ^R	
%	54.9	53.7	52.8	54.8	47.4	62.2	70.4	68.8

Hotel average room rate	2013	2014	2014					2015
			H1	H2	Q3	Q4	Dec ^R	
Baht/room	1,459.6	1,471.0	1,484.2	1,458.0	1,299.0	1,619.9	1,885.4	1,861.8

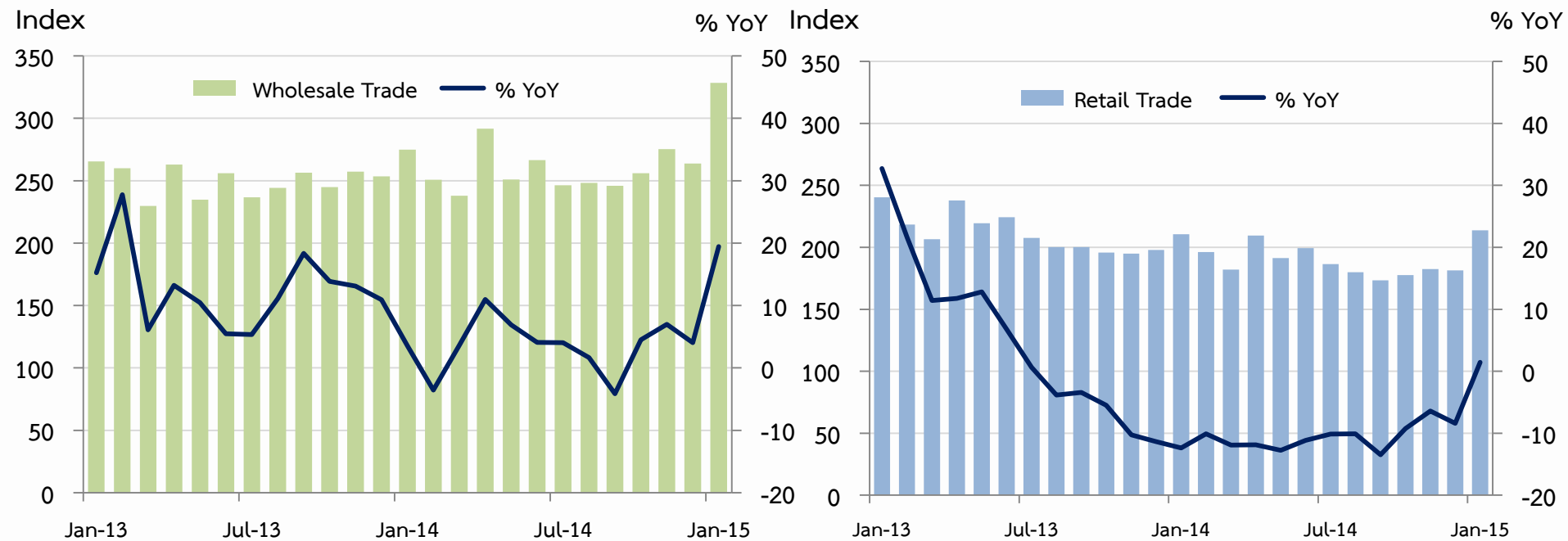


P = Preliminary data, R = Revised data



	2013 ^R	2014 ^R	2014					2015
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
Wholesale Trade	250.2	259.0	261.1	254.9	245.9	264.0	263.8	328.3
% YoY	12.4	3.5	4.2	2.8	0.4	5.2	4.0	19.5
Retail Trade	212.0	189.2	197.8	179.9	179.6	180.2	181.4	213.7
% YoY	4.6	-10.7	-11.7	-9.7	-11.2	-8.0	-8.4	1.4

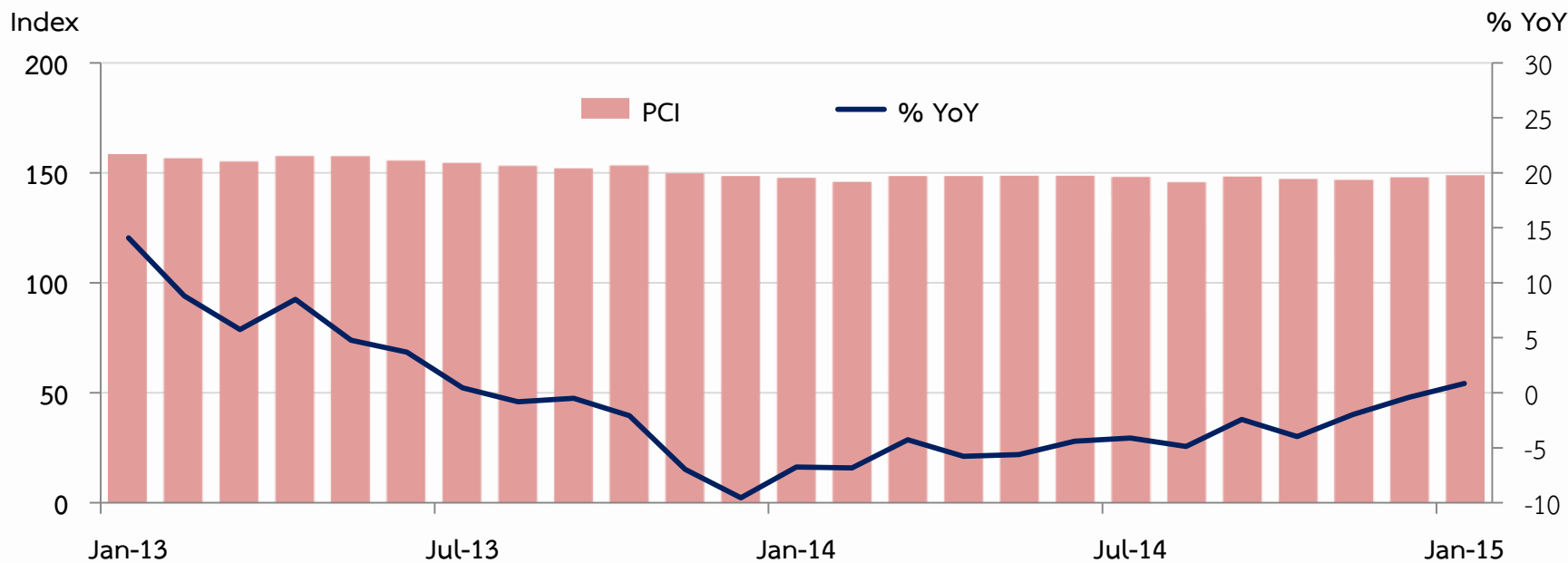
P = Preliminary data, R = Revised data





	2013 ^R	2014 ^R	2014					2015
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
PCI	153.9	147.3	147.6	146.9	147.0	146.9	147.6	148.6
% YoY	1.9	-4.3	-5.6	-3.0	-3.8	-2.2	-0.4	0.9
% MoM, % QoQ, SA			-2.6	-0.5	-0.8	0.0	0.8	0.7

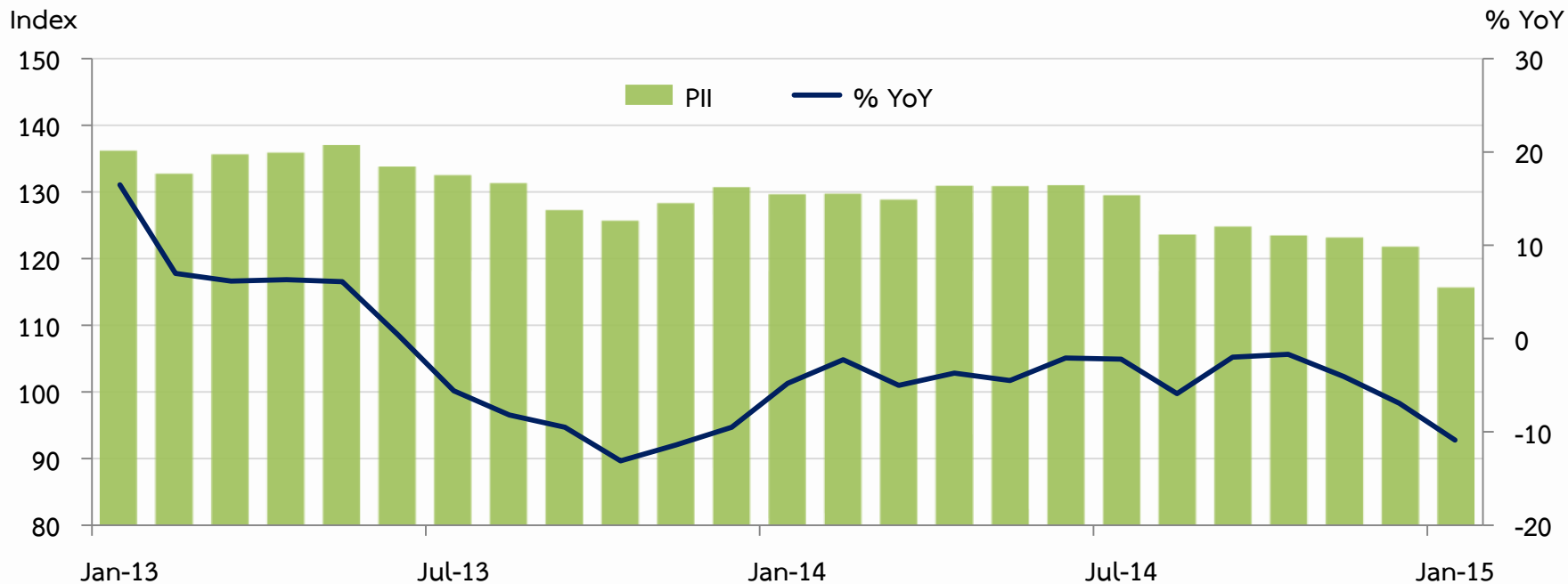
P = Preliminary data, R = Revised data





	2013	2014 ^R	2014					2015
			H1	H2 ^R	Q3	Q4 ^R	Dec ^R	Jan ^P
PII	132.2	127.3	130.2	124.4	126.0	122.7	121.7	115.6
% YoY	-1.8	-3.0	-3.6	-2.4	-0.5	-4.3	-6.9	-10.9
% MoM, % QoQ			0.7	-4.5	-3.8	-2.6	-1.1	-5.0

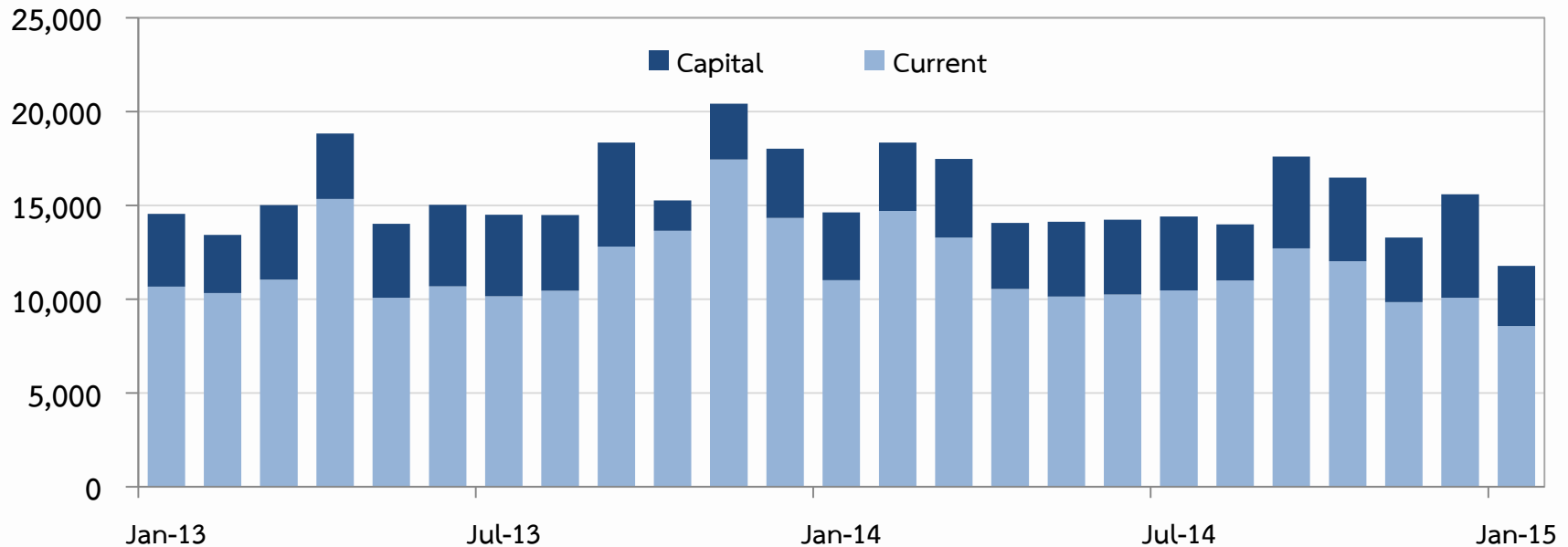
P = Preliminary data, R = Revised data





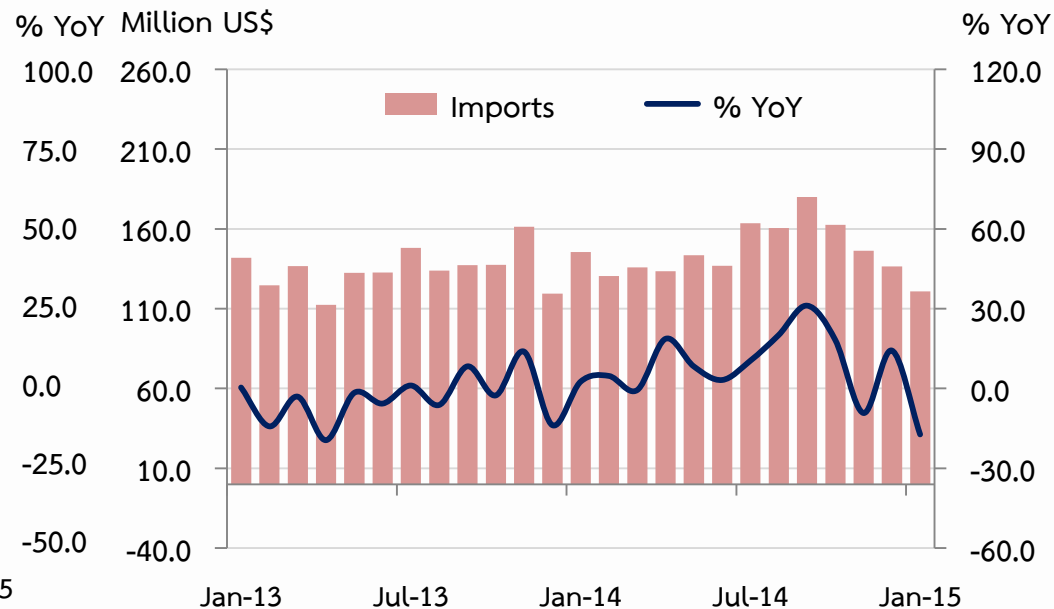
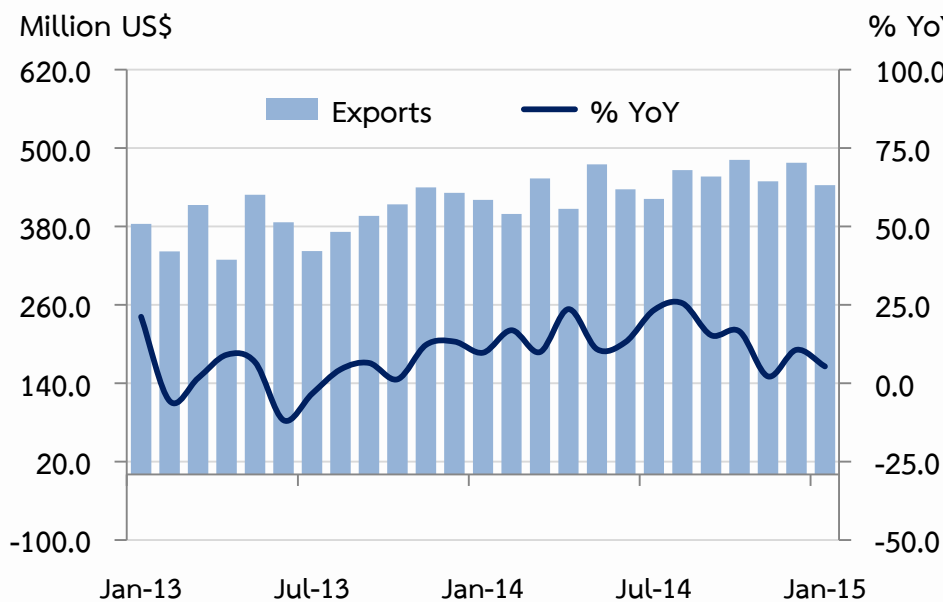
Expenditure	2013	2014	2014					2015
			H1	H2	Q3	Q4	Dec	Jan
Current	146,945.5	136,024.0	69,906.4	66,117.6	34,169.3	31,948.3	10,080.7	8,572.2
% YoY	-8.5	-7.4	2.6	-16.1	2.3	-29.7	-29.7	-22.1
Capital	44,909.6	48,158.9	22,951.0	25,207.9	11,811.7	13,396.2	5,512.2	3,208.0
% YoY	-5.4	7.2	1.1	13.5	-15.2	61.9	49.4	-11.5
Total	191,855.1	184,182.9	92,857.4	91,325.5	45,981.1	45,344.4	15,592.9	11,780.2
% YoY	-7.8	-4.0	2.2	-9.6	-2.8	-15.6	-13.5	-19.5

Million Baht



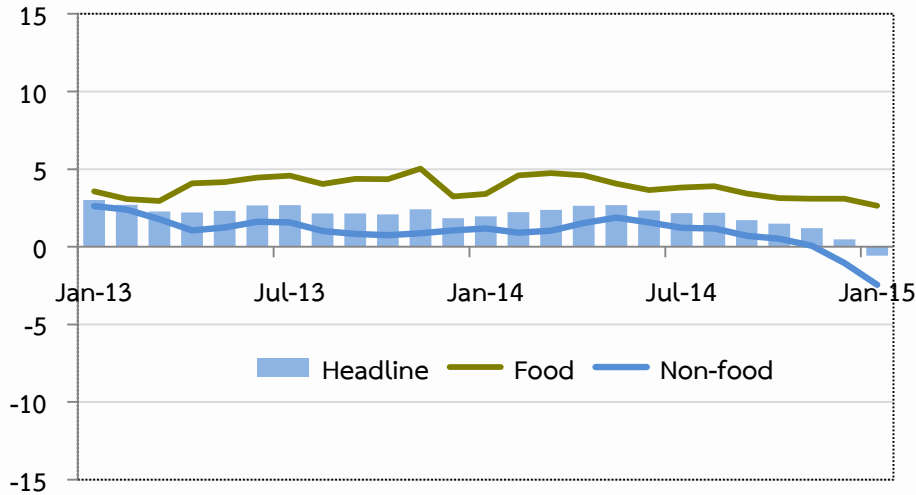


Million US\$	2013 ^R	2014 ^R	2014					2015
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan
EXPORTS	4,700.0	5,346.3	2,592.6	2,753.7	1,345.2	1,408.5	477.4	443.1
% YoY	4.6	14.3	12.5	15.0	21.2	9.6	10.6	5.3
IMPORTS	1,631.0	1,778.0	828.4	949.7	504.2	445.4	136.5	120.8
% YoY	-2.9	9.7	4.6	13.2	20.1	6.3	13.7	-17.3



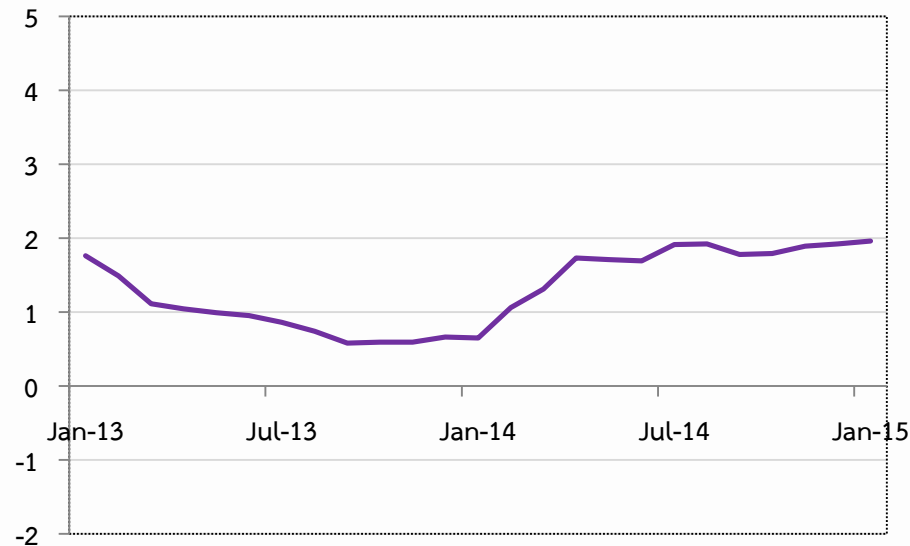


% YoY Headline Inflation

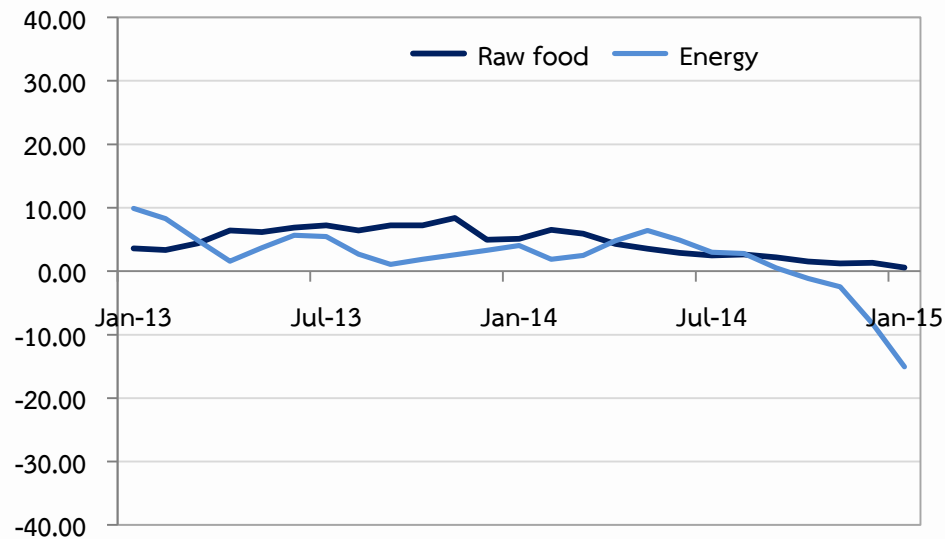


	2013	2014	2014					2015
			H1	H2	Q3	Q4	Dec	Jan
Headline	2.37	1.95	2.38	1.53	2.02	1.05	0.47	-0.57
Food	4.00	3.79	4.17	3.41	3.71	3.11	3.09	2.65
Non-food	1.40	0.89	1.35	0.44	1.04	-0.15	-1.05	-2.45
Core	0.94	1.61	1.36	1.87	1.87	1.87	1.92	1.96

% YoY Core Inflation



% YoY Raw Food and Energy





The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Jan 2015)	2013	2014 ^P	2014					2015
				H1 ^{R*}	H2 ^{P*}	Q3*	Q4*	Dec*	Jan*
Labor Force (1,000 Persons)	100.0	7,333	6,570	6,566	6,574	6,606	6,543	6,595	6,326
Employed persons	98.1	-0.1	-1.3	-1.6	-0.8	-0.9	-1.0	-2.2	-5.2
Agriculture	41.1	-0.1	-1.2	-0.8	-1.7	-1.6	-1.7	-4.0	-10.8
Non-agriculture	56.6	-0.1	-1.3	-2.3	-0.3	-0.1	-0.4	-0.3	-0.7
Manufacturing	10.5	6.5	-2.6	-3.1	-2.1	-4.9	0.8	-10.5	-0.5
Construction	7.0	-1.2	-4.8	-5.1	-4.5	-2.2	-6.5	-1.8	-15.0
Wholesale & retail trade	15.6	-5.0	2.0	-0.9	5.3	7.9	2.7	2.9	-2.8
Hotel & restaurants Services	5.2	-1.5	0.4	3.1	-2.4	-5.8	1.2	11.7	-3.4
Others	18.5	0.9	-2.0	-2.6	-1.1	-0.8	-1.4	1.4	9.1
Unemployed persons	1.0	-8.3	34.4	59.2	12.1	21.5	2.0	53.5	26.3
Seasonally inactive persons	1.0	1.4	40.2	35.6	63.4	62.0	64.0	10.7	102.5

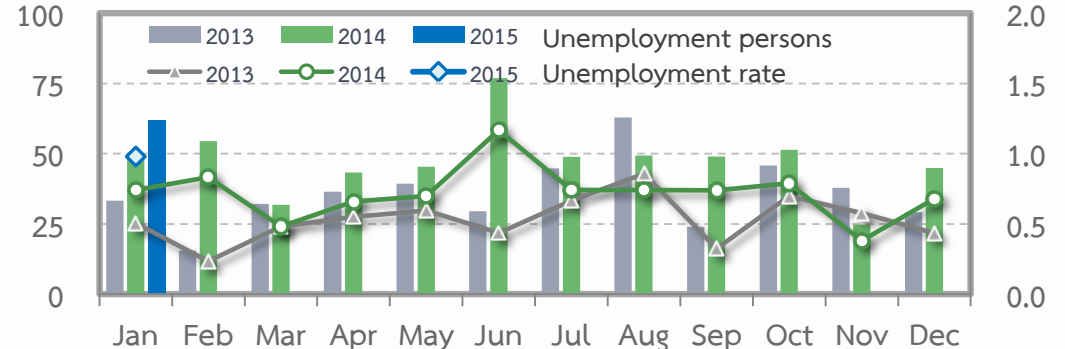
* หมายเหตุ : สำนักงานสถิติแห่งชาติเปลี่ยนค่าคาดประมาณประชากร
ของไทย 2553 - 2583 ใหม่

R = Revised data

Unemployment	Jan-14	Jan-15
In thousand persons	49.1	62.0
rate	0.7	1.0

'000 person

Unemployment





Commercial Bank's Deposits

Commercial Bank's Credits

Billion Baht	2013	2014	2014					
			H1	H2	Q3	Q4	Nov	Dec
Deposits	583.6	603.3	587.7	603.3	584.3	603.3	598.5	603.3
% YoY	7.5	3.4	3.2	3.4	4.1	3.4	4.6	3.4

Billion Baht	2013	2013	2014					
			H1	H2	Q3	Q4	Nov	Dec
Credits	568.3	595.6	571.8	595.6	579.4	595.6	591.0	595.6
% YoY	19.1	4.8	7.7	4.8	5.2	4.8	5.0	4.8

