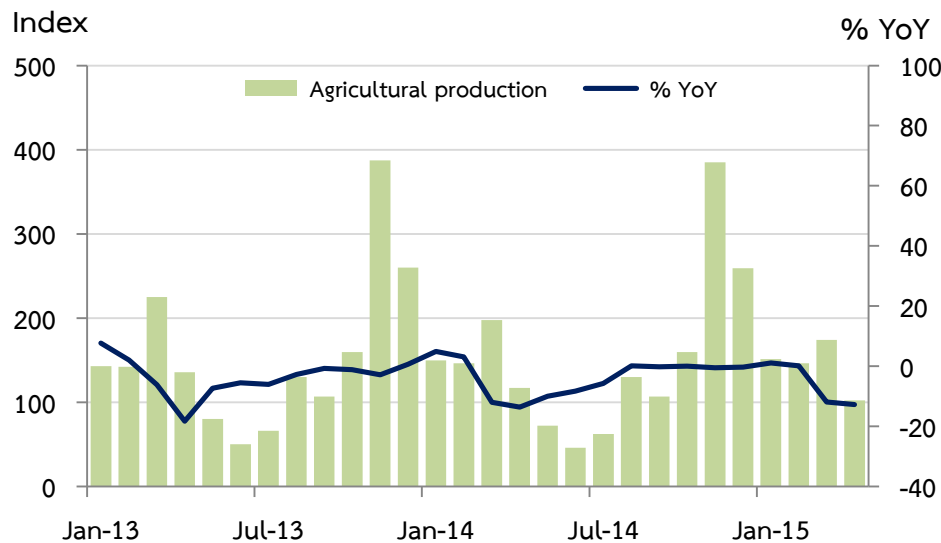
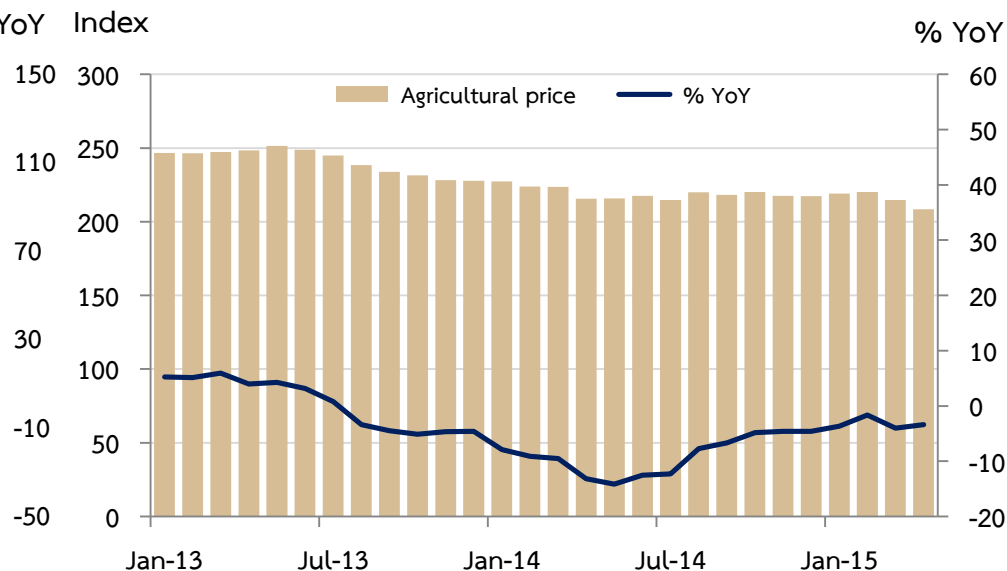
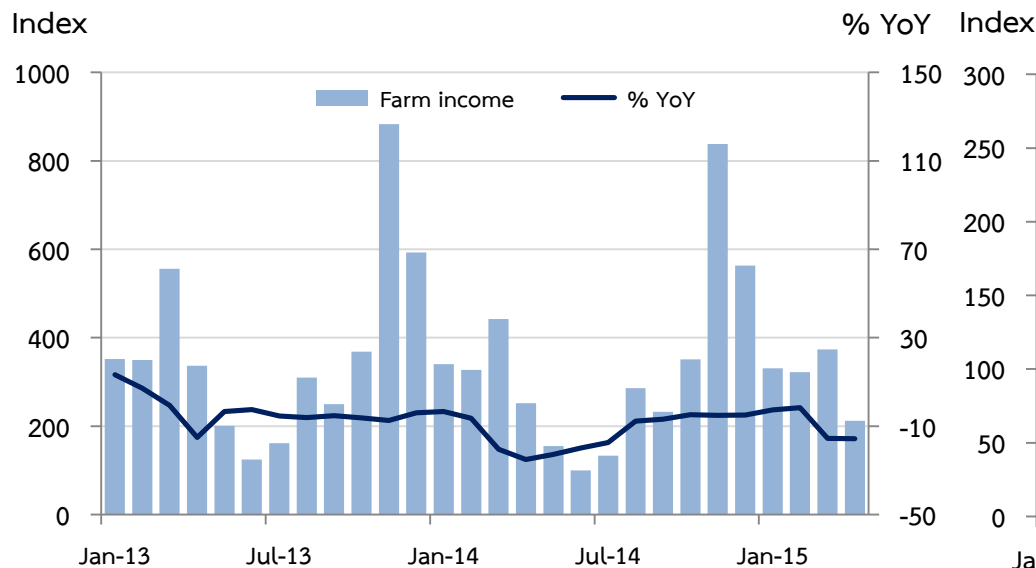




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจและการเงินภาคเหนือ เดือนเมษายน 2558



% YoY	2014 ^R	2014				2015		
		H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Q1 ^R	Mar ^R	Apr ^P
Farm Income	-12.1	-16.3	-9.5	-10.6	-5.0	-6.6	-15.5	-15.7
Production	-3.6	-6.0	-2.2	-2.0	-0.3	-3.6	-11.9	-12.8
Price	-8.9	-11.1	-7.6	-8.9	-4.7	-3.1	-4.0	-3.4

P = Preliminary data, R = Revised data

Note : 1. farm income includes cost of production.

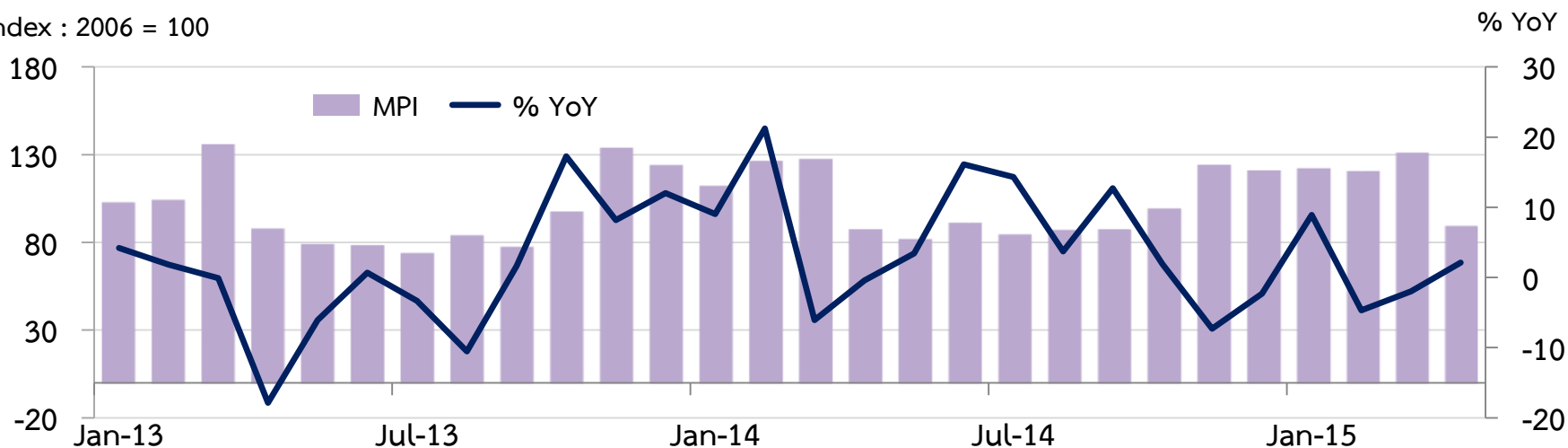
2. price excludes compensation and subsidies by government.



	2014	2014				2015		
		H1	H2	Q3	Q4	Q1	Mar	Apr
MPI level	102.5	104.4	100.6	86.4	114.8	124.5	130.9	89.3
% YoY	4.3	6.5	2.2	10.0	-3.0	0.0	-2.0	2.1
MPI level, SA	-	-	-	105.7	102.0	105.5	112.6	96.9
% MoM, % QoQ, SA	-	-	-	4.8	-3.4	3.3	-10.2	-0.4

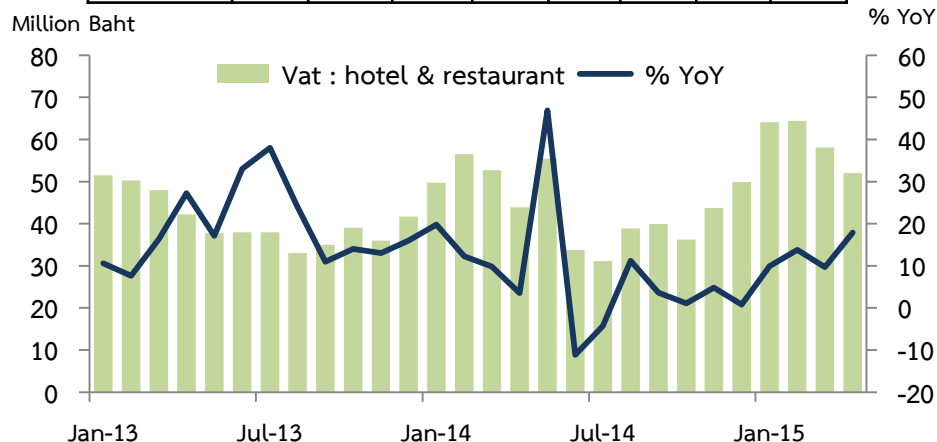
P = Preliminary Data

Index : 2006 = 100

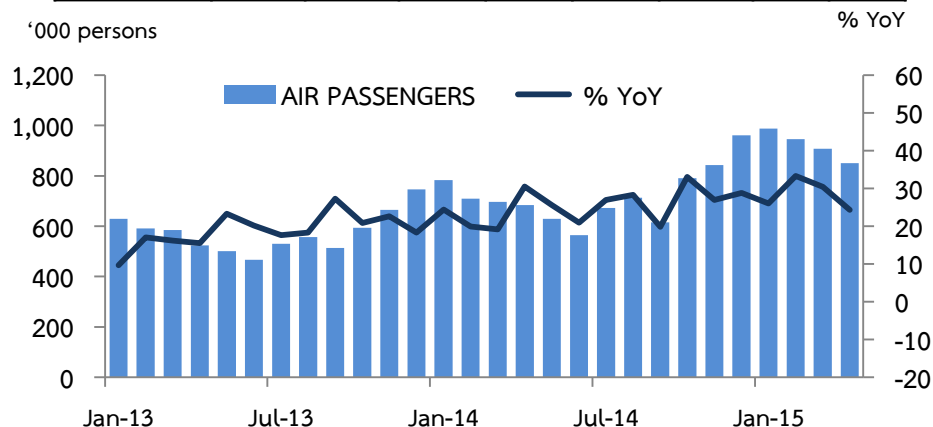




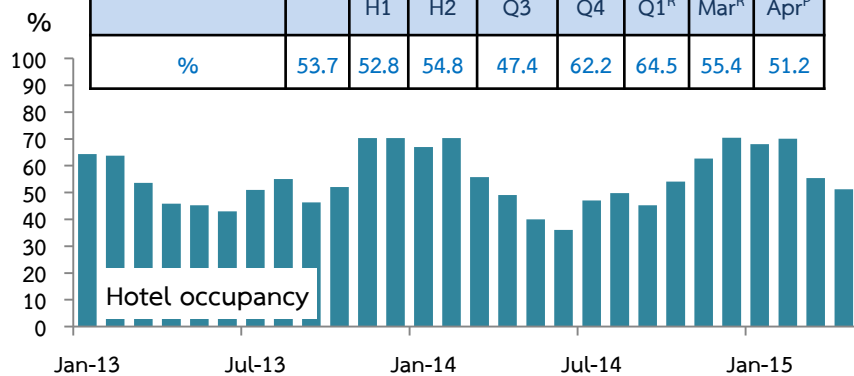
Vat : Hotel & restaurant	2014	2014				2015		
		H1	H2	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
Million Baht	541.4	301.2	240.0	110.0	130.3	187.1	58.1	52.0
% YoY	9.5	14.1	4.3	6.0	2.9	11.5	9.7	17.9



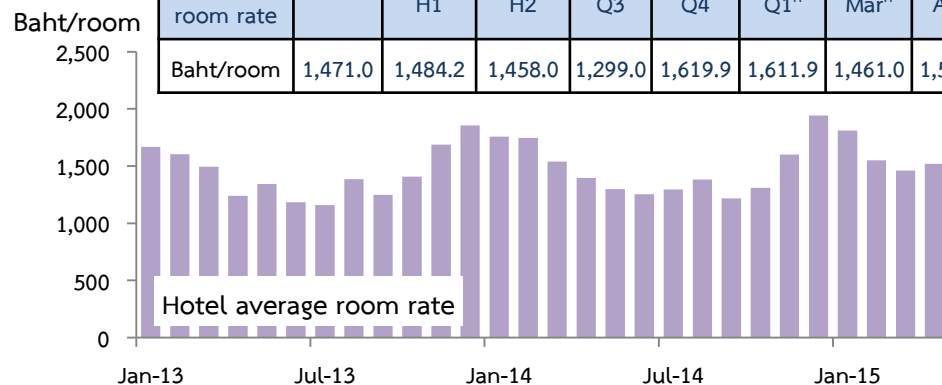
Air passenger	2014	2014				2015		
		H1	H2	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
'000 persons	8,660.3	4,065.3	4,595.0	2,001.3	2,593.7	2,840.0	907.9	850.1
% YoY	25.5	23.3	27.5	25.1	29.5	29.8	30.4	24.3



Hotel occupancy	2014	2014				2015		
		H1	H2	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
%	53.7	52.8	54.8	47.4	62.2	64.5	55.4	51.2



Hotel average room rate	2014	2014				2015		
		H1	H2	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
Baht/room	1,471.0	1,484.2	1,458.0	1,299.0	1,619.9	1,611.9	1,461.0	1,520.3



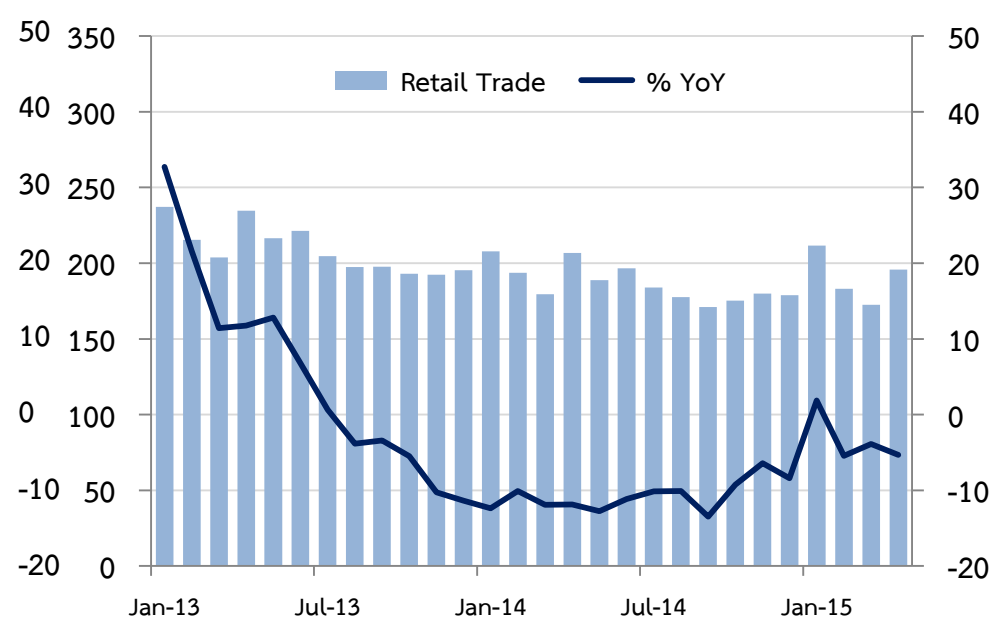
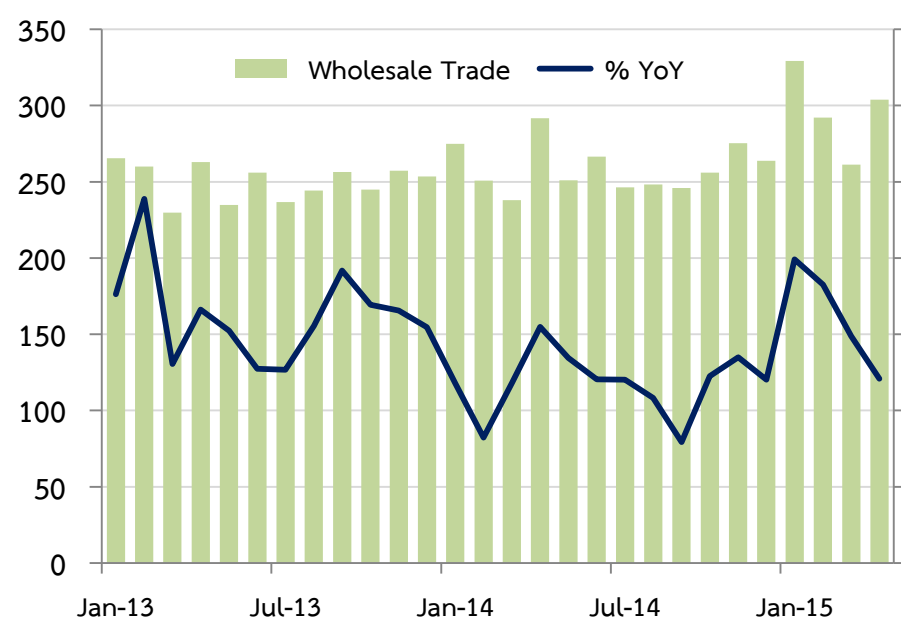
P = Preliminary data, R = Revised data



	2014 ^R	2014				2015		
		H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Q1 ^R	Mar ^R	Apr ^P
Wholesale Trade	216.4	219.0	213.8	206.2	221.5	245.8	261.2	303.8
% YoY	3.5	4.2	2.8	0.4	5.2	15.6	9.7	4.1
Retail Trade	191.2	200.3	182.2	181.9	182.4	193.8	172.5	195.8
% YoY	-10.7	-11.7	-9.7	-11.2	-8.0	-2.3	-3.9	-5.3

P = Preliminary data, R = Revised data

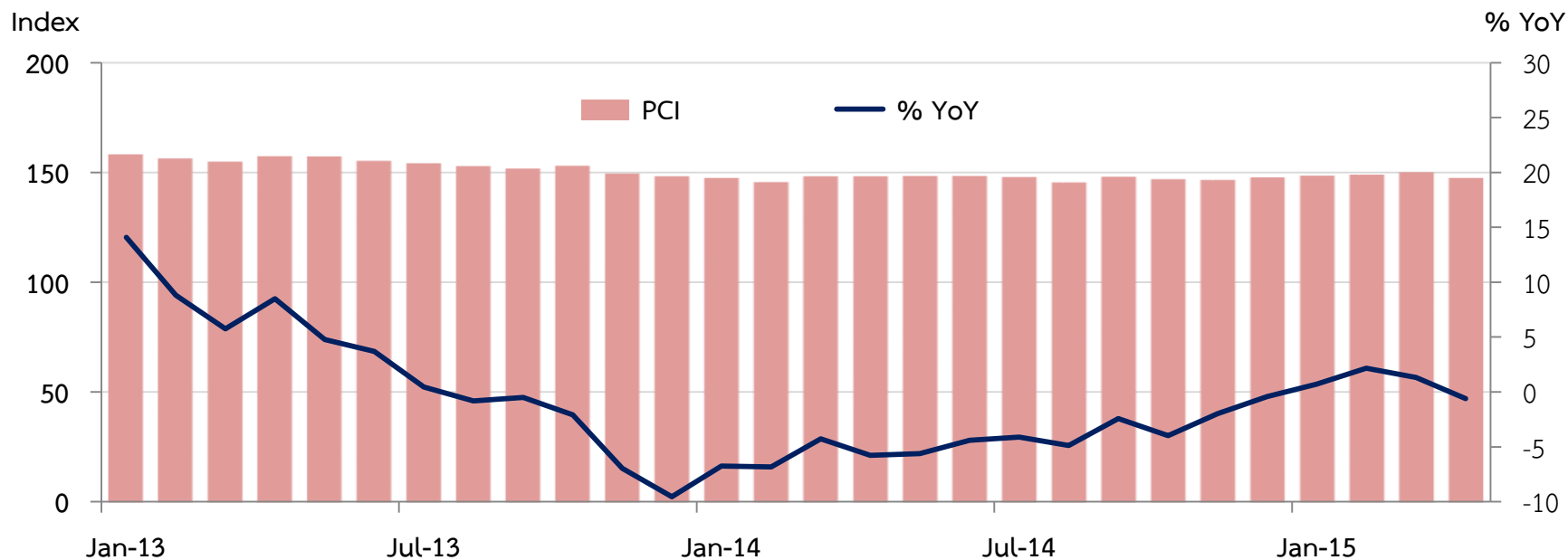
Index % YoY Index





	2014	2014				2015		
		H1	H2	Q3	Q4	Q1 ^R	Mar ^R	Apr ^P
PCI	147.3	147.6	146.9	147.0	146.9	149.0	150.0	147.3
% YoY	-4.3	-5.6	-3.0	-3.8	-2.2	1.4	1.3	-0.6
% MoM, % QoQ, SA		-2.5	-0.5	-0.8	0.0	1.5	0.8	-1.8

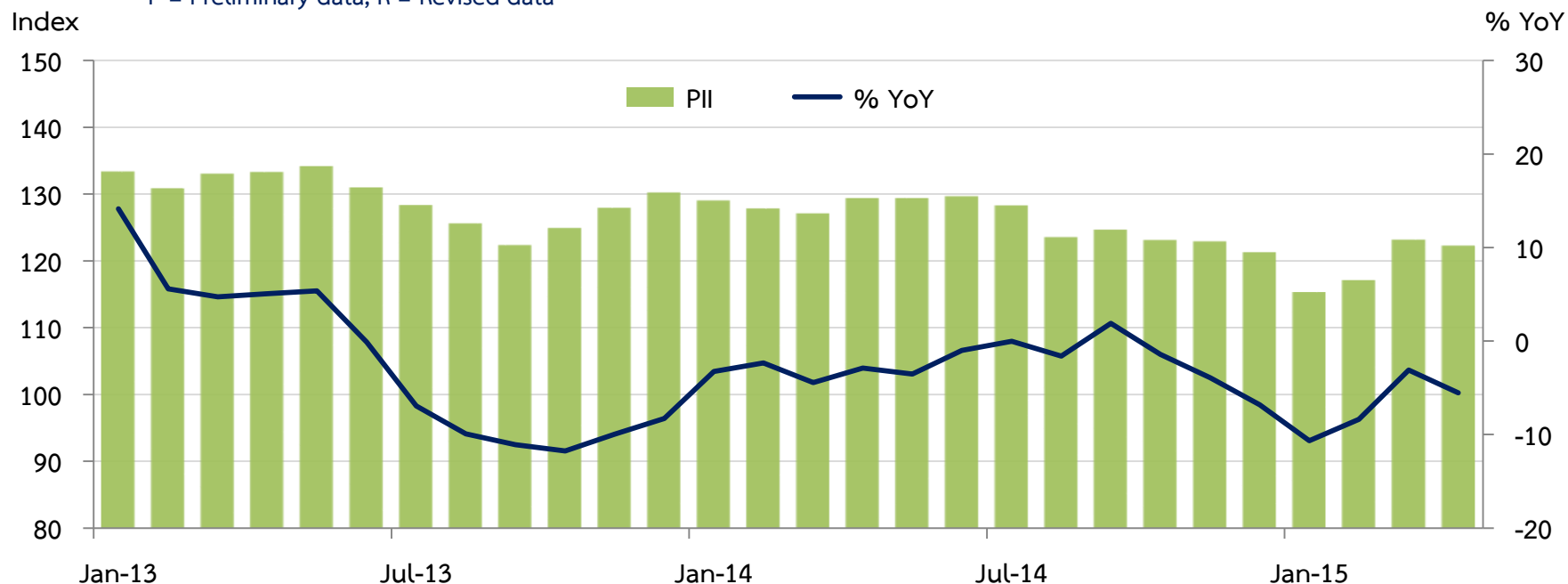
P = Preliminary data, R = Revised data





	2014 ^R	2014				2015		
		H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Q1 ^R	Mar ^R	Apr ^P
PII	126.3	128.7	123.9	125.5	122.4	118.5	123.1	122.2
% YoY	-2.5	-2.9	-2.0	0.1	-4.1	-7.4	-3.1	-5.5
% MoM, % QoQ	-	1.7	-3.7	-3.1	-2.4	-3.2	5.2	-0.7

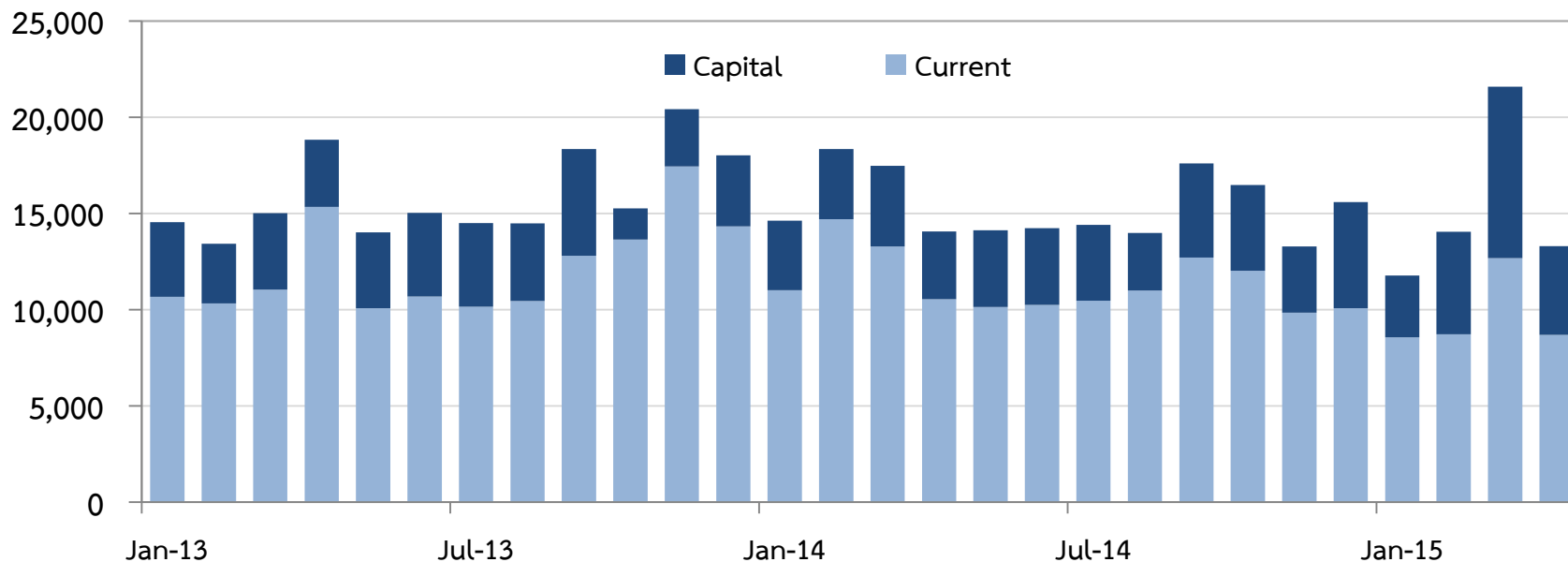
P = Preliminary data, R = Revised data





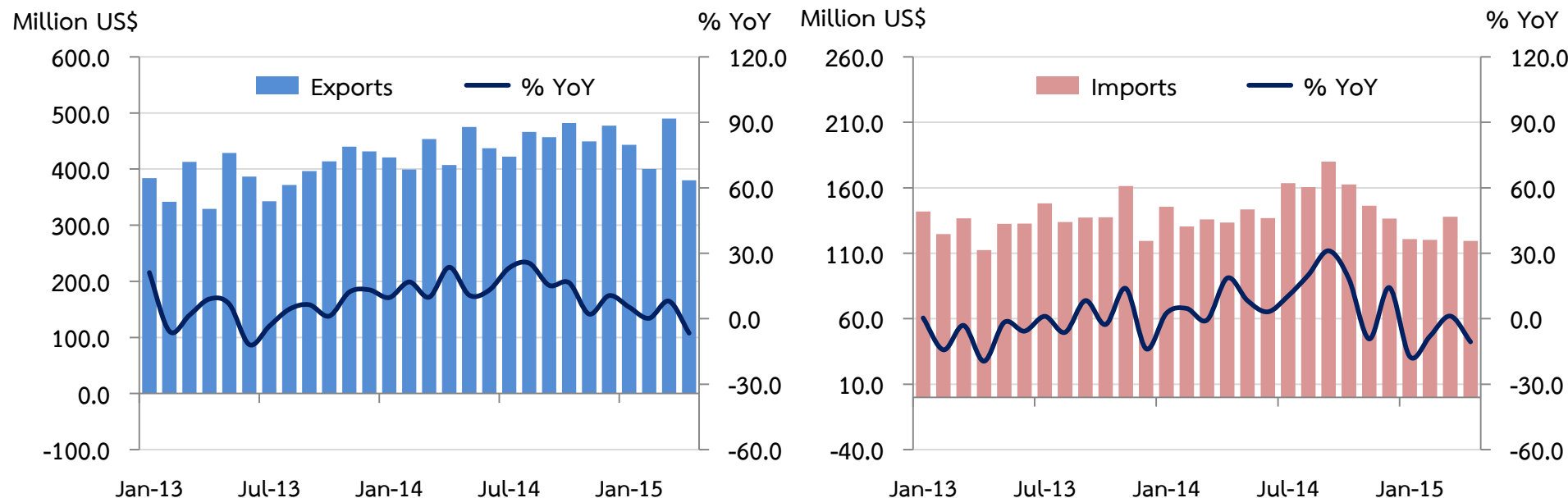
Expenditure	2014	2014				2015		
		H1	H2	Q3	Q4	Q1	Mar	Apr
Current	136,024.0	69,906.4	66,117.6	34,169.3	31,948.3	29,955.8	12,669.2	8,684.4
% YoY	-7.4	2.6	-16.1	2.3	-29.7	-23.2	-4.6	-17.6
Capital	48,158.9	22,951.0	25,207.9	11,811.7	13,396.2	17,444.0	8,909.2	4,615.3
% YoY	7.2	1.1	13.5	-15.2	61.9	52.3	112.6	31.1
Total	184,182.9	92,857.4	91,325.5	45,981.1	45,344.4	47,399.8	21,578.4	13,299.7
% YoY	-4.0	2.2	-9.6	-2.8	-15.6	-6.0	23.5	-5.4

Million Baht



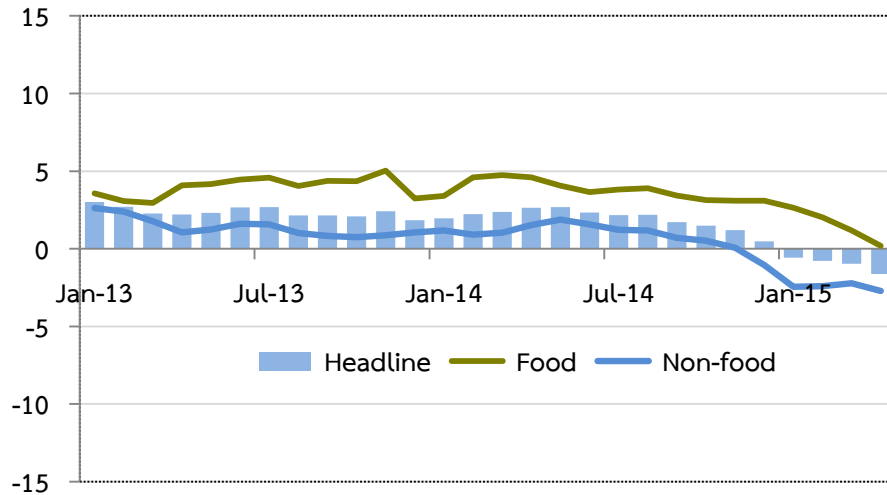


Million US\$	2014	2014				2015		
		H1	H2	Q3	Q4	Q1	Mar ^R	Apr ^P
EXPORTS	5,346.3	2,592.6	2,753.7	1,345.2	1,408.5	1,332.9	489.8	380.0
% YoY	14.3	12.5	15.0	21.2	9.6	4.6	8.0	-6.6
IMPORTS	1,778.0	828.4	949.7	504.2	445.4	379.0	137.9	119.4
% YoY	9.7	4.6	13.2	20.1	6.3	-8.3	1.2	-10.4



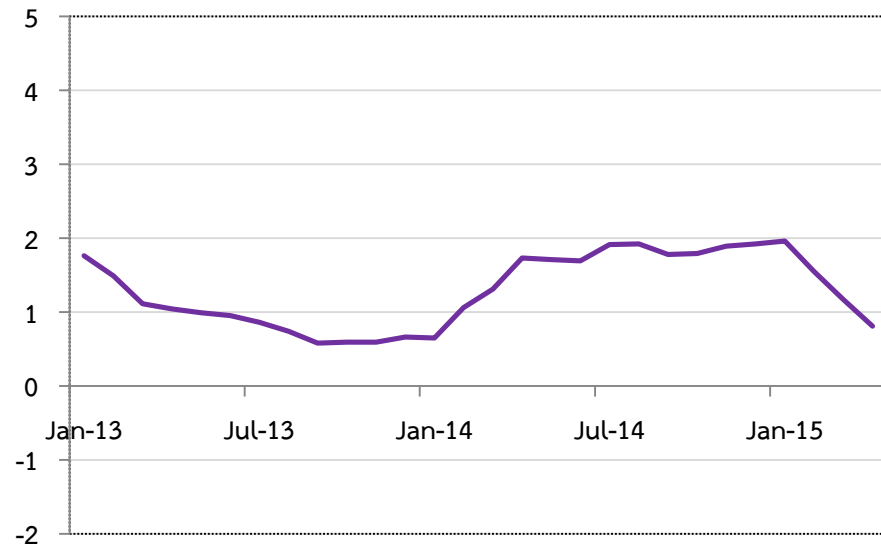


% YoY **Headline Inflation**

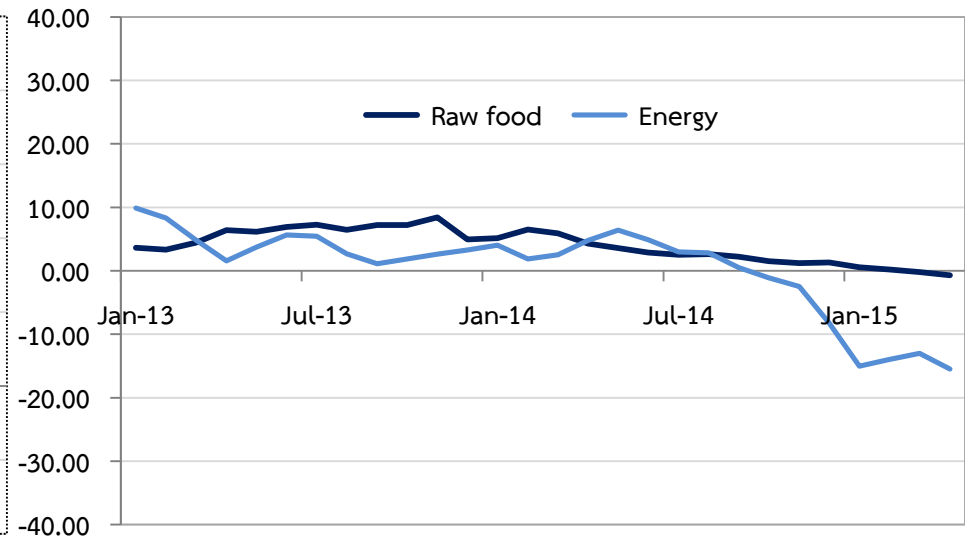


	2014	2014				2015		
		H1	H2	Q3	Q4	Q1	Mar	Apr
Headline	1.95	2.38	1.53	2.02	1.05	-0.77	-0.97	-1.63
Food	3.79	4.17	3.41	3.71	3.11	1.95	1.18	0.20
Non-food	0.89	1.35	0.44	1.04	-0.15	-2.36	-2.23	-2.72
Core	1.61	1.36	1.87	1.87	1.87	1.56	1.17	0.81

% YoY **Core Inflation**



% YoY **Raw Food and Energy**

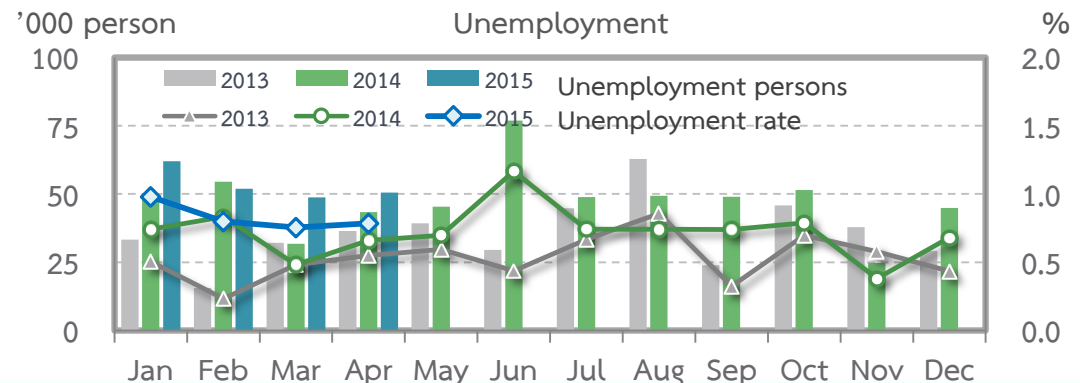




The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Apr 2015)	2014	2014				2015		
			H1	H2	Q3	Q4	Q1	Mar	Apr
Labor Force (1,000 Persons)	100.0	6,570	6,566	6,574	6,606	6,543	6,422	6,468	6,432
Employed persons	97.9	-1.3	-1.6	-0.8	-0.9	-1.0	-2.7	-1.7	-2.4
Agriculture	40.6	-1.2	-0.8	-1.7	-1.6	-1.7	-7.5	-6.2	-8.9
Non-agriculture	57.3	-1.3	-2.3	-0.3	-0.1	-0.4	1.3	2.1	2.8
Manufacturing	10.6	-2.6	-3.1	-2.1	-4.9	0.8	-2.4	-12.3	7.6
Construction	7.6	-4.8	-5.1	-4.5	-2.2	-6.5	-2.4	0.1	-15.0
Wholesale & retail trade	15.4	2.0	-0.9	5.3	7.9	2.7	2.4	17.1	1.2
Hotel & restaurants Services	5.6	0.4	3.1	-2.4	-5.8	1.2	5.5	16.2	0.4
Others	18.1	-2.0	-2.6	-1.1	-0.8	-1.4	2.7	-3.1	12.1
Unemployed persons	0.8	34.4	59.2	12.1	21.5	2.0	16.4	53.8	16.5
Seasonally inactive persons	1.3	40.2	35.6	63.4	62.0	64.0	12.7	-16.0	7.2

Unemployment	Apr-14	Apr-15
In thousand persons	43.4	50.5
rate	0.7	0.8



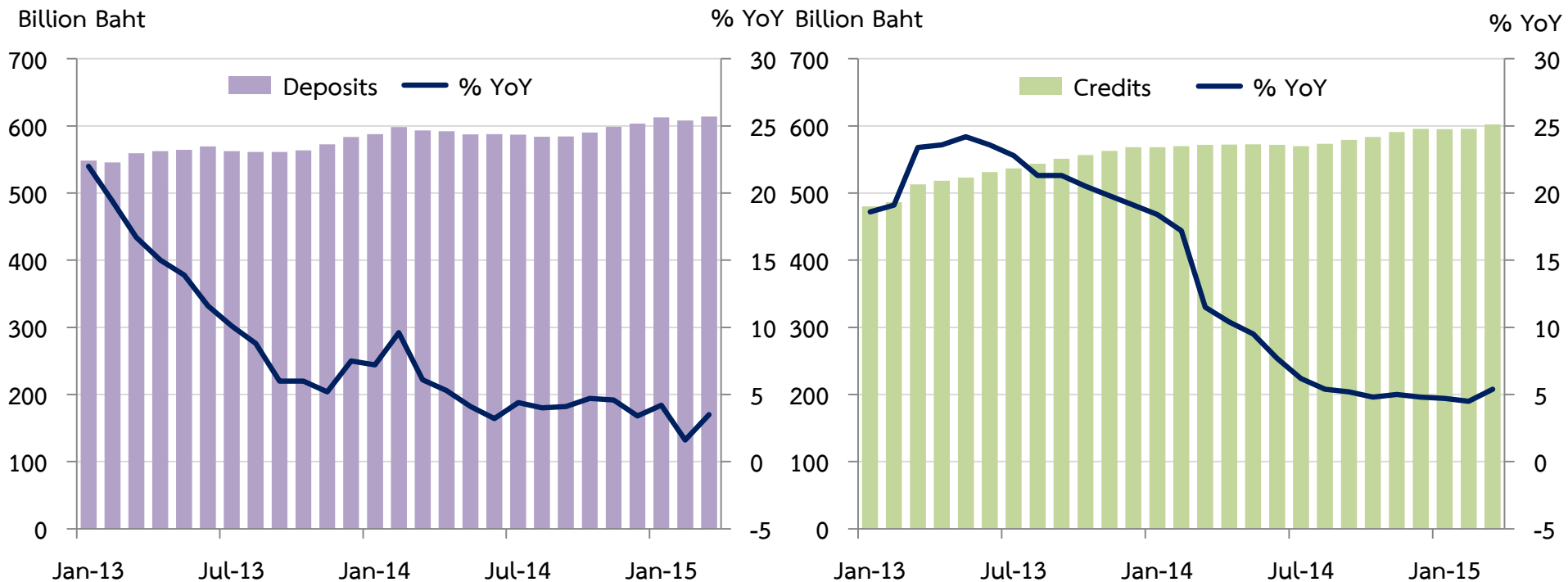


Commercial Bank's Deposits

Billion Baht	2014	2014				2015		
		H1	H2	Q3	Q4	Q1	Feb	Mar
Deposits	603.3	587.7	603.3	584.3	603.3	614.0	608.1	614.0
% YoY	3.4	3.2	3.4	4.1	3.4	3.5	1.6	3.5

Commercial Bank's Credits

Billion Baht	2014	2014				2015		
		H1	H2	Q3	Q4	Q1 ^E	Feb ^E	Mar ^E
Credits	595.6	571.8	595.6	579.4	595.6	602.4	595.5	602.4
% YoY	4.8	7.7	4.8	5.2	4.8	5.4	4.5	5.4



E = Estimate