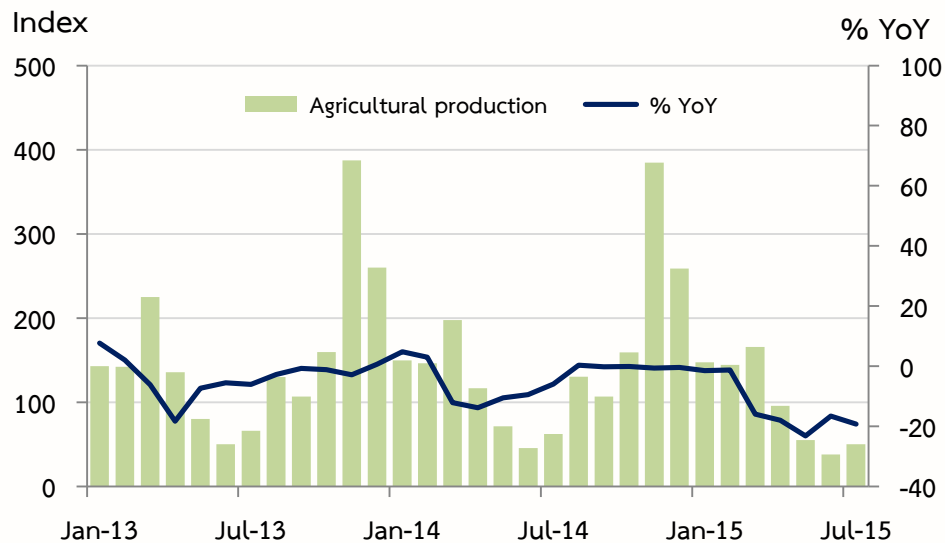
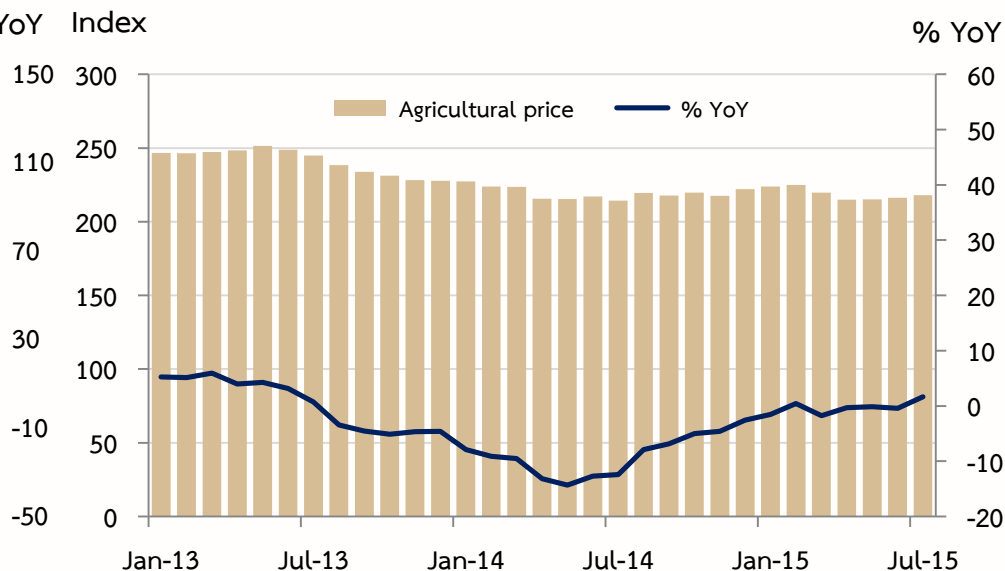
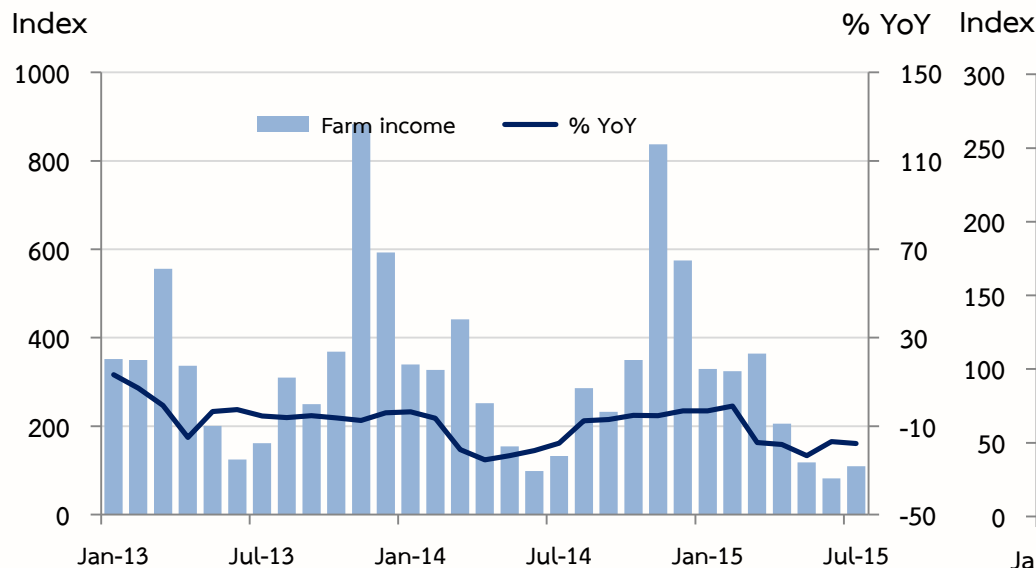




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจและการเงินภาคเหนือ เดือนกรกฎาคม 2558



% YoY	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun	Jul ^P
Farm Income	-12.1	-16.7	-9.5	-13.3	-7.1	-19.5	-17.0	-17.9
Production	-3.8	-6.4	-2.4	-12.8	-6.3	-19.3	-16.7	-19.3
Price	-8.8	-11.1	-7.4	-0.6	-1.0	-0.3	-0.4	1.7

P = Preliminary data

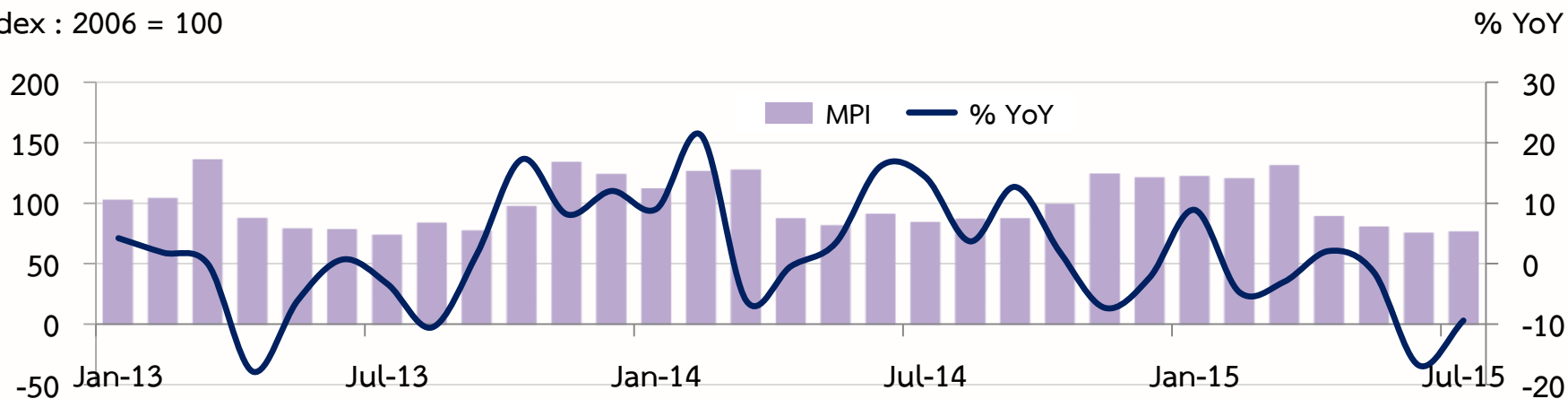
Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun	Jul
MPI level	103.1	105.6	100.6	103.4	124.9	81.9	75.8	76.6
% YoY	5.0	7.8	2.2	-2.1	0.4	-5.6	-16.8	-9.4
MPI level, SA	-	-	-	-	105.8	94.8	90.8	97.4
% MoM, % QoQ, SA	-	-	-	-	3.6	-10.3	-6.3	7.3

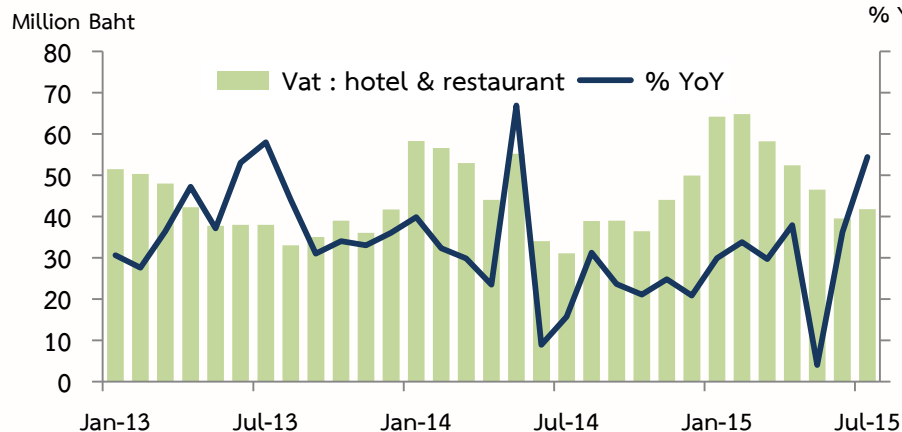
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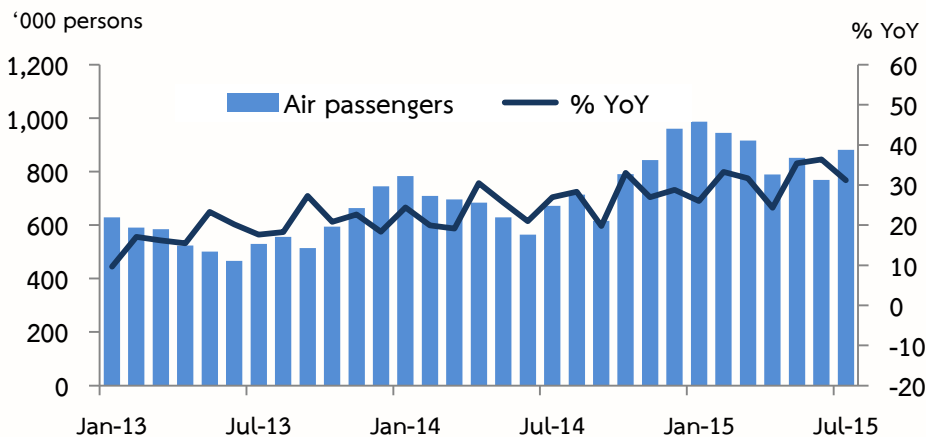


Vat : Hotel & restaurant

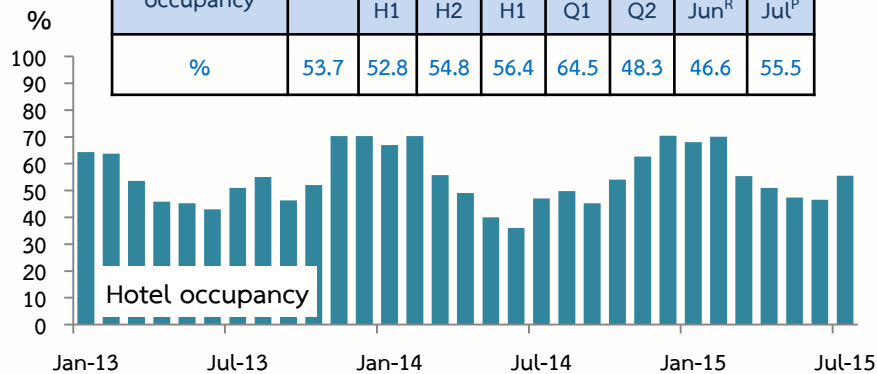
Vat : Hotel & restaurant	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun ^R	Jul ^P
Million Baht	541.4	301.2	240.0	325.6	187.2	138.4	39.5	41.8
% YoY	9.5	14.1	4.3	8.1	11.6	3.9	16.2	34.4



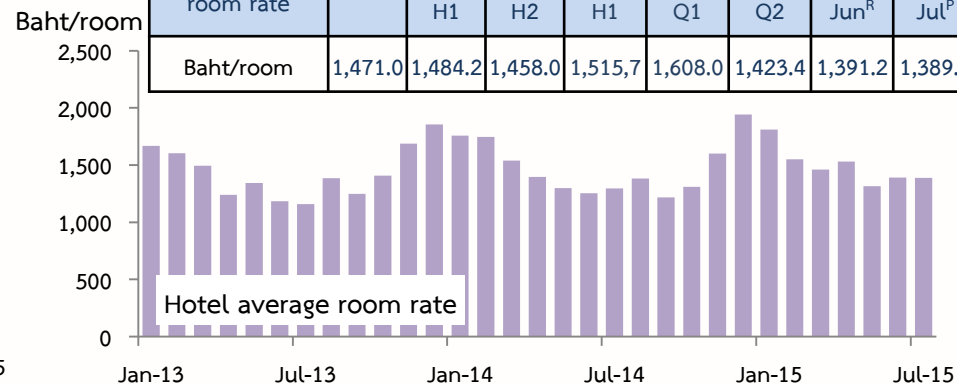
Air passenger	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun	Jul
'000 persons	8,660.3	4,065.3	4,595.0	5,258.3	2,848.6	2,409.7	769.2	882.1
% YoY	25.5	23.3	27.5	29.4	30.2	28.4	36.4	31.2



Hotel occupancy	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun ^R	Jul ^P
%	53.7	52.8	54.8	56.4	64.5	48.3	46.6	55.5



Hotel average room rate	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun ^R	Jul ^P
Baht/room	1,471.0	1,484.2	1,458.0	1,515.7	1,608.0	1,423.4	1,391.2	1,389.3



* Hotel survey of 17 provinces in the northern region, conducted by Bank of Thailand, Northern Region Office P = Preliminary data, R = Revised data

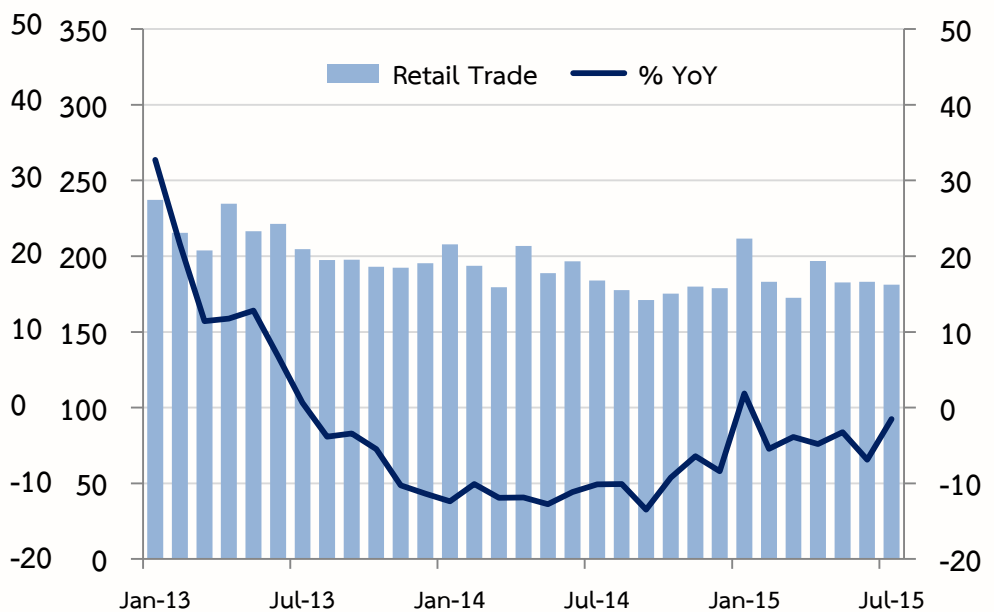
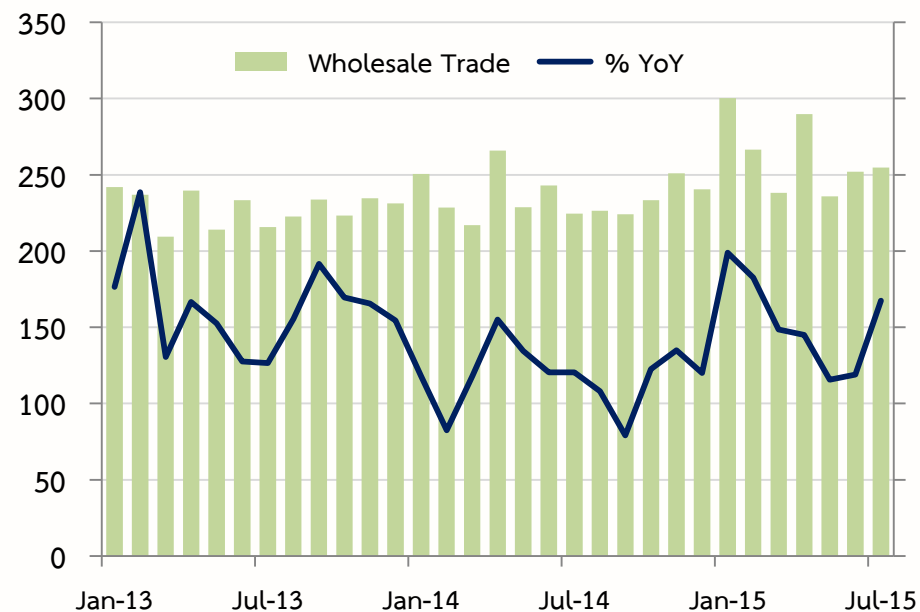
Sources : Ministry of Finance, Airports of Thailand Public Company Limited., and General Economic Survey and Processing Team, Bank of Thailand



	2014	2014		2015				
		H1	H2	H1 ^R	Q1 ^R	Q2 ^P	Jun ^R	Jul ^P
Wholesale Trade	236.1	239.0	233.3	263.7	268.2	259.3	252.1	254.8
% YoY	3.5	4.2	2.8	10.4	15.6	5.5	3.8	13.5
Retail Trade	186.7	195.5	177.8	188.3	189.1	187.5	183.0	181.2
% YoY	-10.7	-11.7	-9.7	-3.7	-2.3	-5.0	-6.9	-1.5

P = Preliminary data, R = Revised data

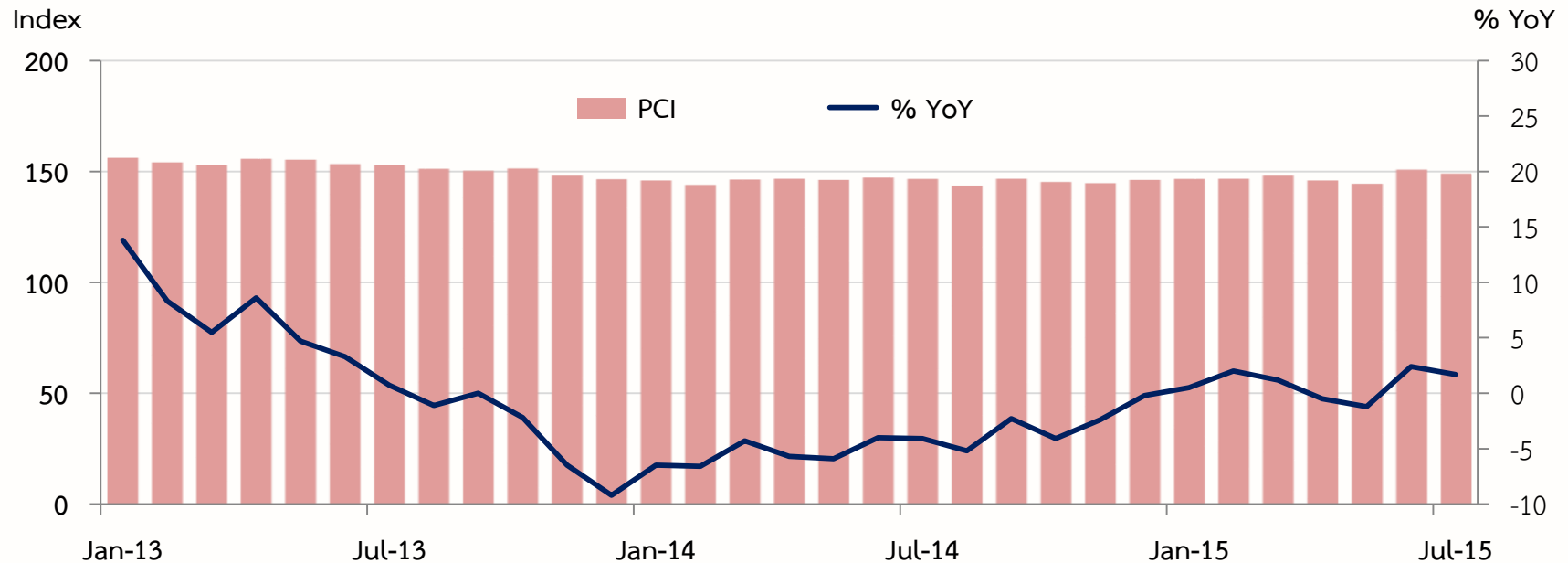
Index % YoY Index





	2014 ^R	2014		2015				
		H1 ^R	H2 ^R	H1 ^R	Q1 ^R	Q2 ^P	Jun ^R	Jul ^P
PCI	145.3	145.6	145.0	146.7	146.8	146.7	150.4	148.5
% YoY	-4.3	-5.5	-3.1	0.7	1.2	0.2	2.4	1.7
% MoM, % QoQ, SA		-2.7	-0.4	1.2	1.3	-0.1	4.4	-1.2

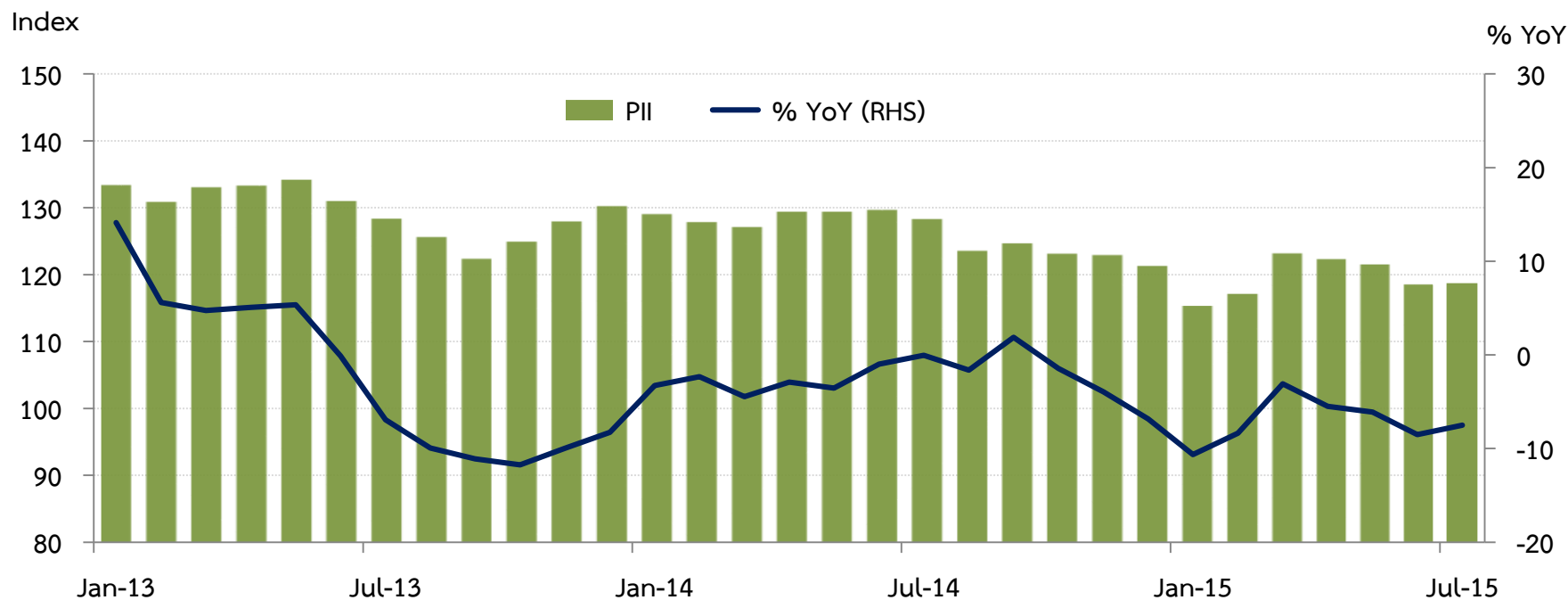
P = Preliminary data, R = Revised data





	2014	2014		2015				
		H1	H2	H1 ^R	Q1 ^R	Q2	Jun ^R	Jul
PII	126.3	128.7	123.9	119.6	118.5	120.8	118.6	118.6
% YoY	-2.5	-2.9	-2.0	-7.0	-7.4	-6.7	-8.5	-7.5
% MoM, % QoQ	-	-	-	-	-3.2	1.9	-2.3	0.0

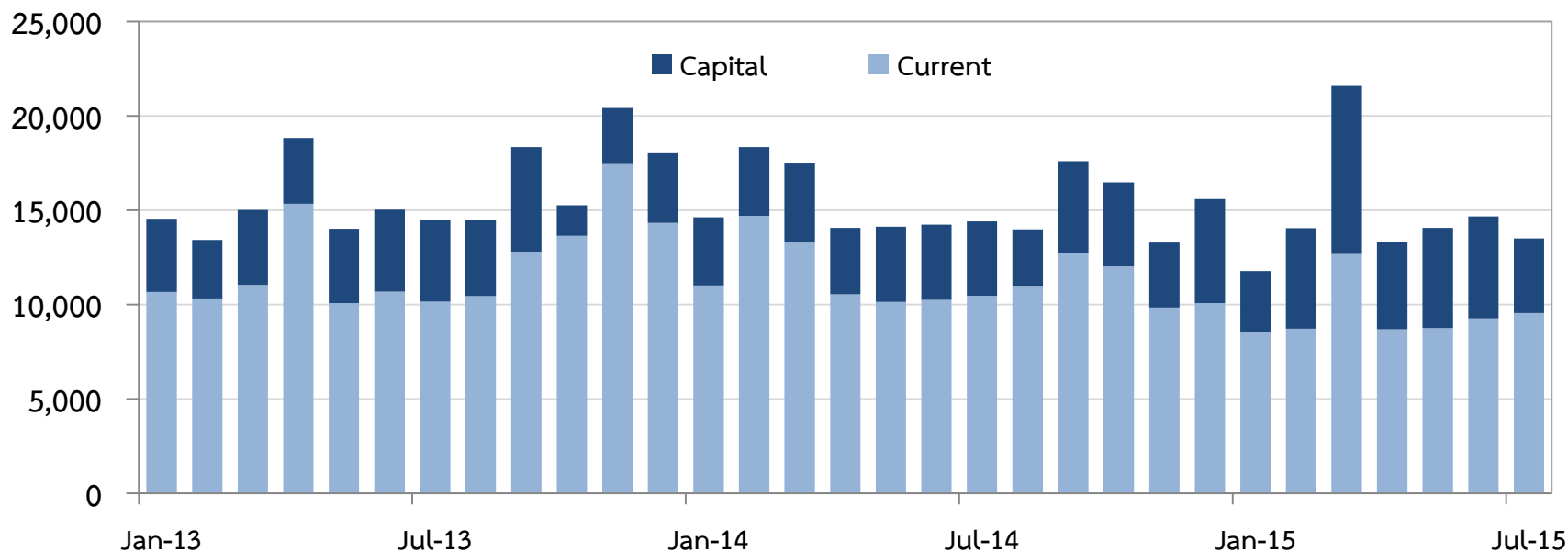
P = Preliminary data





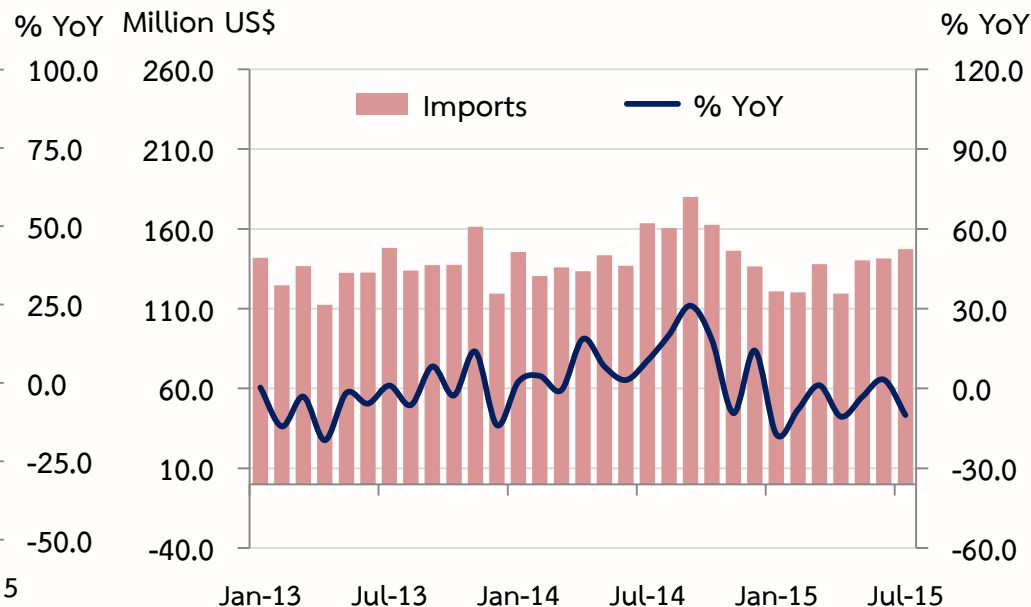
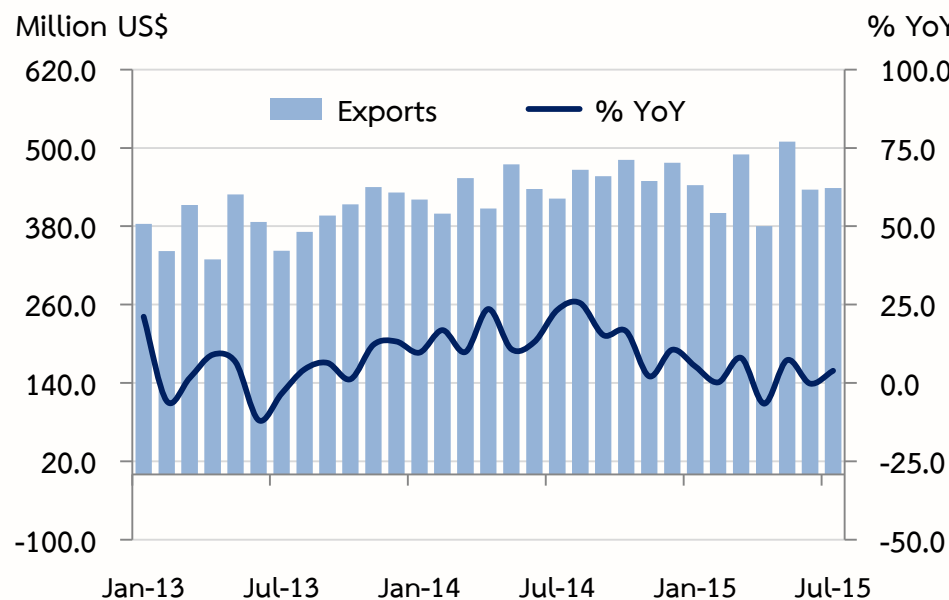
Expenditure	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun	Jul
Current	136,024.0	69,906.4	66,117.6	56,649.9	29,955.8	26,694.1	9,263.3	9,550.7
% YoY	-7.4	2.6	-16.1	-19.0	-23.2	-13.7	-9.6	-8.7
Capital	48,158.9	22,951.0	25,207.9	32,781.4	17,444.0	15,337.4	5,403.5	3,951.6
% YoY	7.2	1.1	13.5	42.8	52.3	33.4	35.5	0.1
Total	184,182.9	92,857.4	91,325.5	89,431.3	47,399.8	42,031.5	14,666.8	13,502.3
% YoY	-4.0	2.2	-9.6	-3.7	-6.0	-0.9	3.0	-6.3

Million Baht



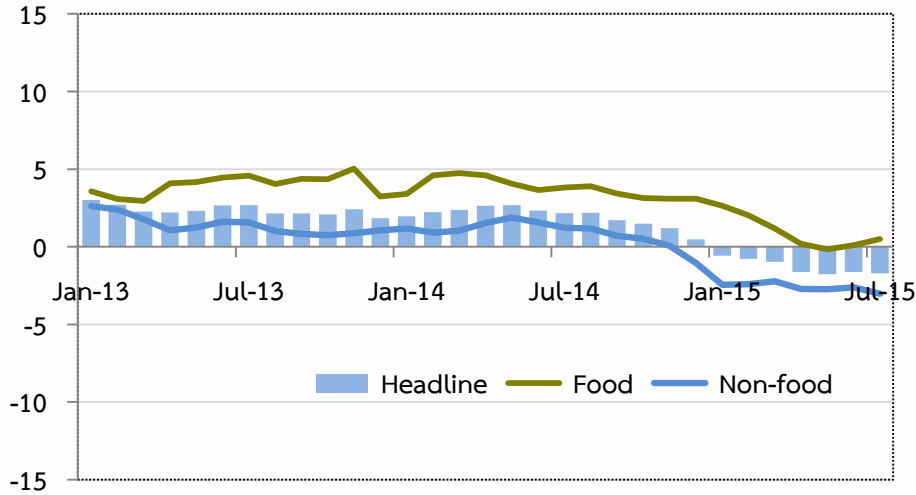


Million US\$	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun	Jul
EXPORTS	5,346.3	2,592.6	2,753.7	2,658.3	1,332.9	1,325.4	435.9	438.6
% YoY	14.3	12.5	15.0	2.5	4.6	0.5	-0.2	3.9
IMPORTS	1,778.0	828.4	949.7	780.0	379.0	401.0	141.4	147.2
% YoY	9.7	4.6	13.2	-5.8	-8.3	-3.4	3.3	-10.0



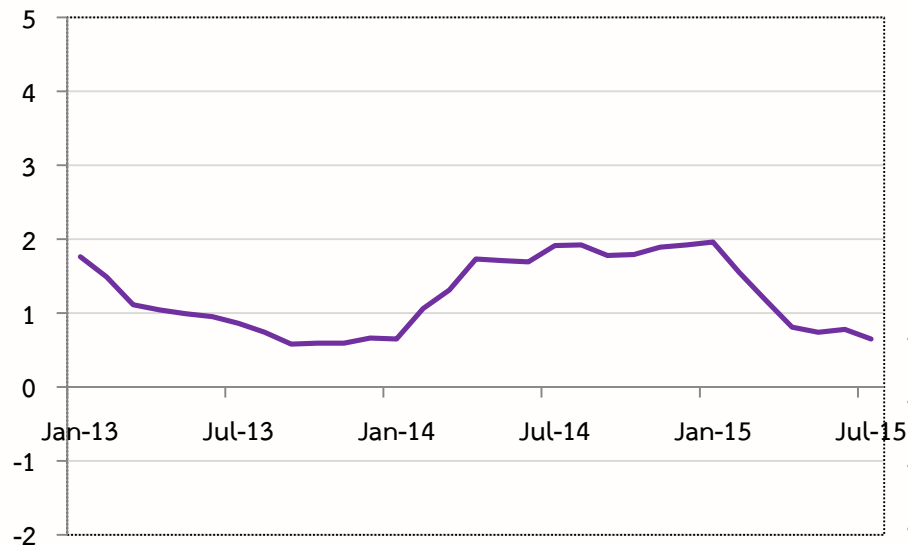


% YoY **Headline Inflation**

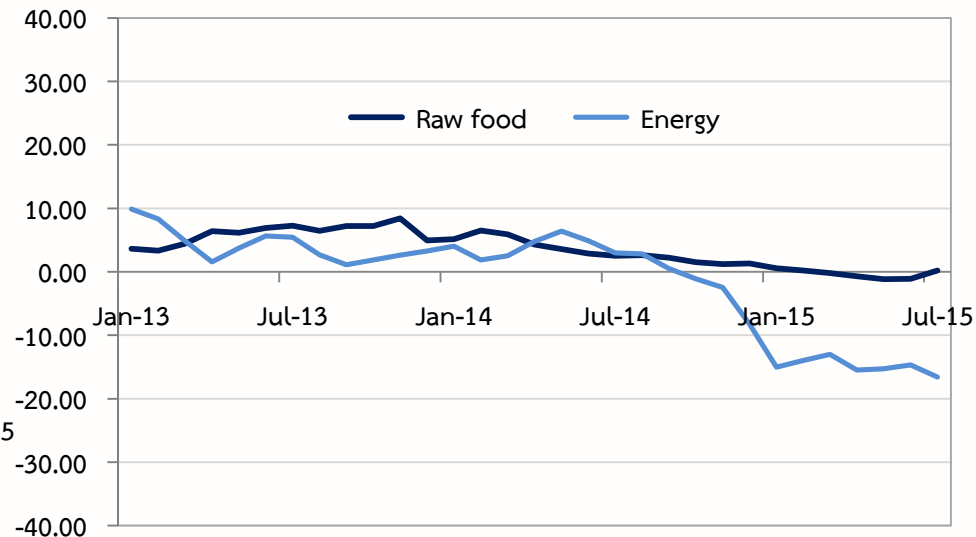


	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun	Jul
Headline	1.95	2.38	1.53	-1.23	-0.77	-1.68	-1.63	-1.70
Food	3.79	4.17	3.41	0.97	1.95	0.02	0.10	0.49
Non-food	0.89	1.35	0.44	-2.53	-2.36	-2.69	-2.62	-3.02
Core	1.61	1.36	1.87	1.17	1.56	0.78	0.78	0.65

% YoY **Core Inflation**



% YoY **Raw Food and Energy**

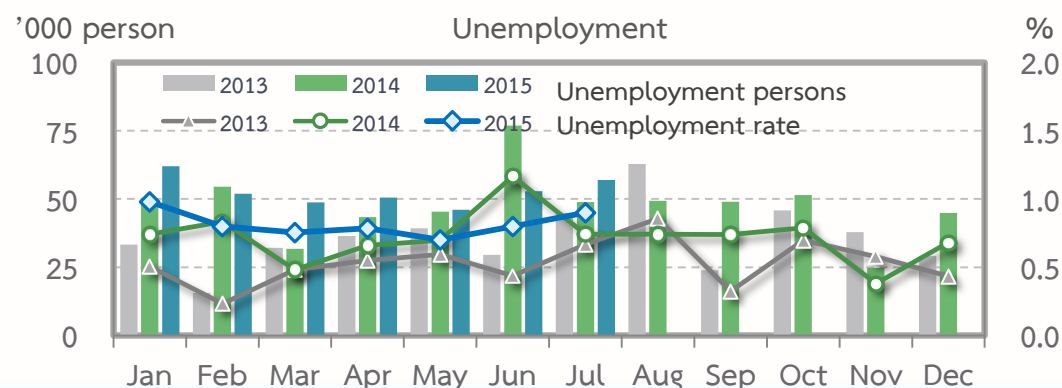




The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of July 2015)	2014	2014		2015				
			H1	H2	H1	Q1	Q2	Jun	Jul
Labor Force (1,000 Persons)	100.0	6,570	6,566	6,574	6,435	6,422	6,448	6,501	6,483
Employed persons	98.6	-1.3	-1.6	-0.8	-2.2	-2.7	-1.6	-1.3	-2.0
Agriculture	42.2	-1.2	-0.8	-1.7	-7.7	-7.5	-8.0	-9.3	-14.0
Non-agriculture	56.4	-1.3	-2.3	-0.3	2.6	1.3	4.0	6.6	9.5
Manufacturing	10.4	-2.6	-3.1	-2.1	-1.1	-2.4	0.3	-7.1	2.4
Construction	7.1	-4.8	-5.1	-4.5	-0.4	-2.4	1.6	12.9	5.4
Wholesale & retail trade	15.3	2.0	-0.9	5.3	4.8	2.4	7.2	25.6	9.9
Hotel & restaurants Services	5.6	0.4	3.1	-2.4	2.6	5.5	-0.4	0	10.4
Others	18.0	-2.0	-3.3	-1.1	3.6	2.7	5.9	0.4	15.2
Unemployed persons	0.9	34.4	59.2	12.1	1.9	16.4	-10.0	-31.2	16.7
Seasonally inactive persons	0.6	40.2	35.6	63.4	16.5	12.7	20.2	58.4	202.6

Unemployment	July-14	July-15
In thousand persons	48.8	57.0
rate	0.7	0.9



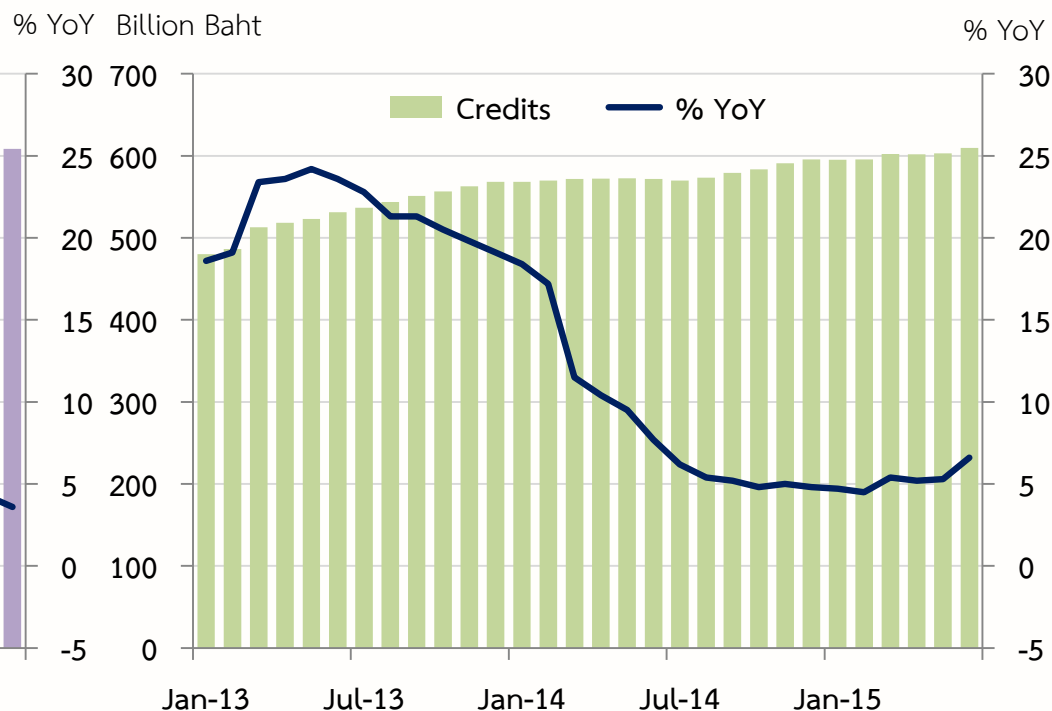
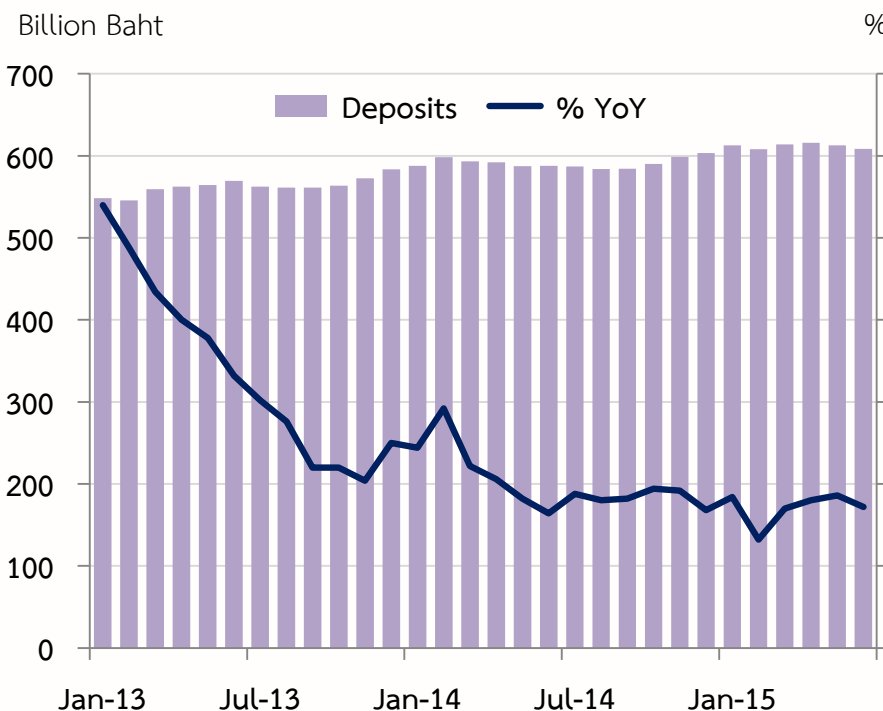


Commercial Bank's Deposits

Billion Baht	2014	2014		2015				
		H1	H2	H1	Q1	Q2	May	Jun
Deposits	603.3	587.7	603.3	608.6	614.0	608.6	612.7	608.6
% YoY	3.4	3.2	3.4	3.6	3.5	3.6	4.3	3.6

Commercial Bank's Credits

Billion Baht	2014	2014		2015				
		H1	H2	H1	Q1	Q2	May	Jun ^E
Credits	595.6	571.8	595.6	609.7	602.4	609.7	602.9	609.7
% YoY	4.8	7.7	4.8	6.6	5.4	6.6	5.3	6.6



E = Estimate