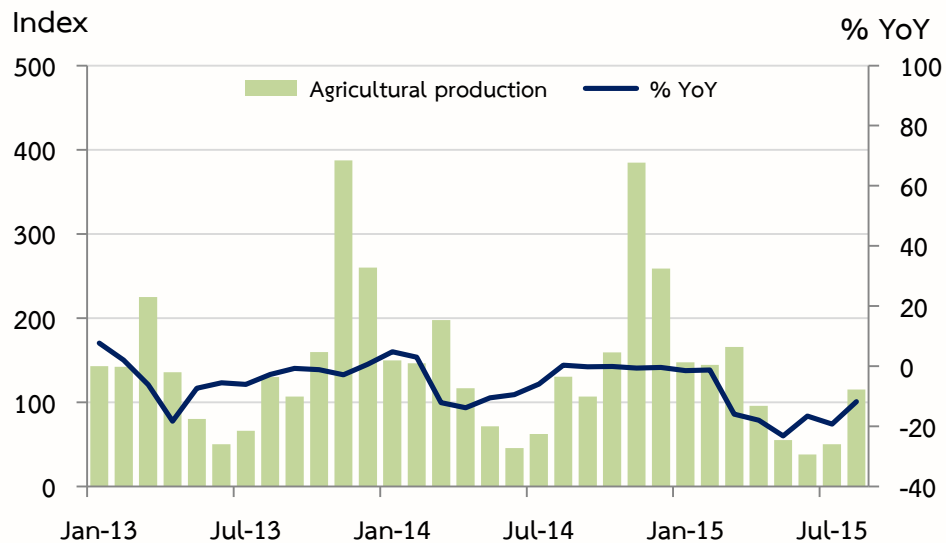
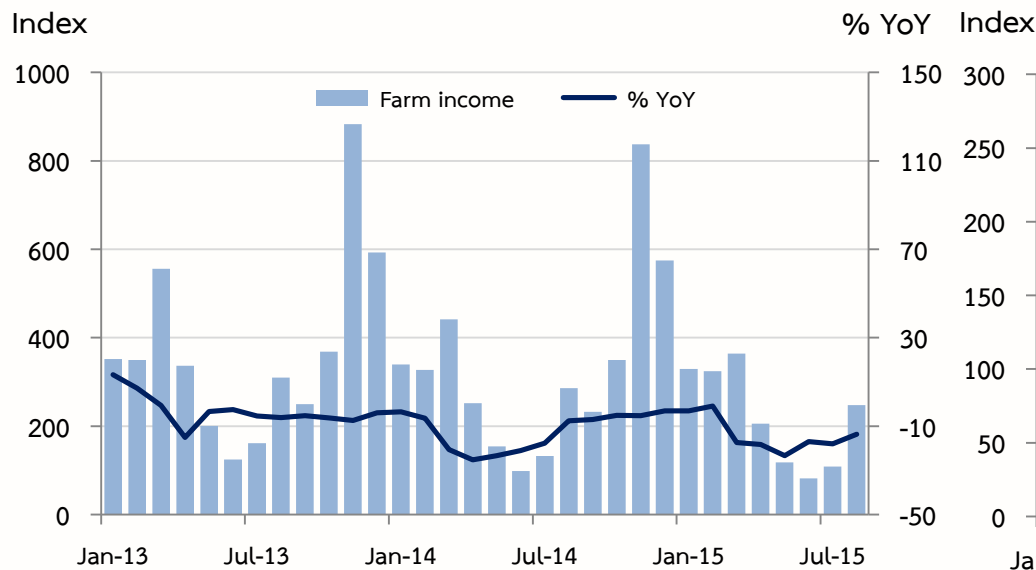




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจและการเงินภาคเหนือ เดือนสิงหาคม 2558



% YoY	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul ^R	Aug ^P
Farm Income	-12.1	-16.7	-9.5	-13.3	-7.1	-19.5	-18.0	-13.6
Production	-3.8	-6.4	-2.4	-12.8	-6.3	-19.3	-19.3	-11.9
Price	-8.8	-11.1	-7.4	-0.6	-1.0	-0.3	1.6	-2.0

P = Preliminary data, R = Revised data

Note : 1. farm income includes cost of production.

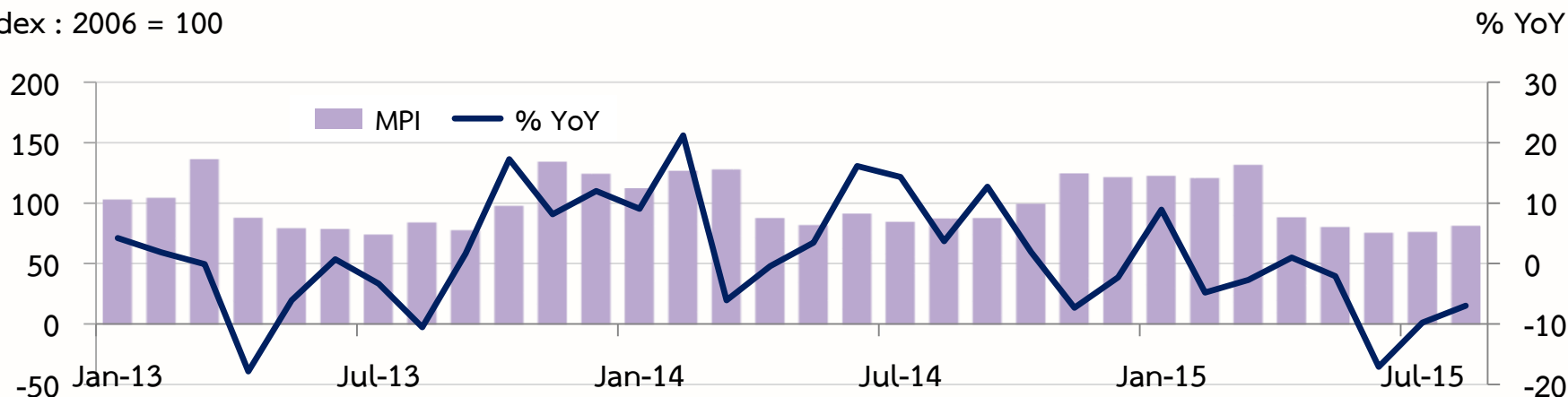
2. price excludes compensation and subsidies by government.



	2014	2014		2015				
		H1	H2	H1 ^R	Q1 ^R	Q2 ^R	Jul ^R	Aug ^P
MPI level	103.1	105.6	100.6	103.0	124.5	81.4	76.2	81.1
% YoY	5.0	7.8	2.2	-2.5	0.1	-6.3	-9.8	-7.0
MPI level, SA	-	-	-	-	105.5	94.2	97.0	94.2
% MoM, % QoQ, SA	-	-	-	-	3.4	-10.7	7.2	-2.9

R = Revised Data, E = Estimated Data

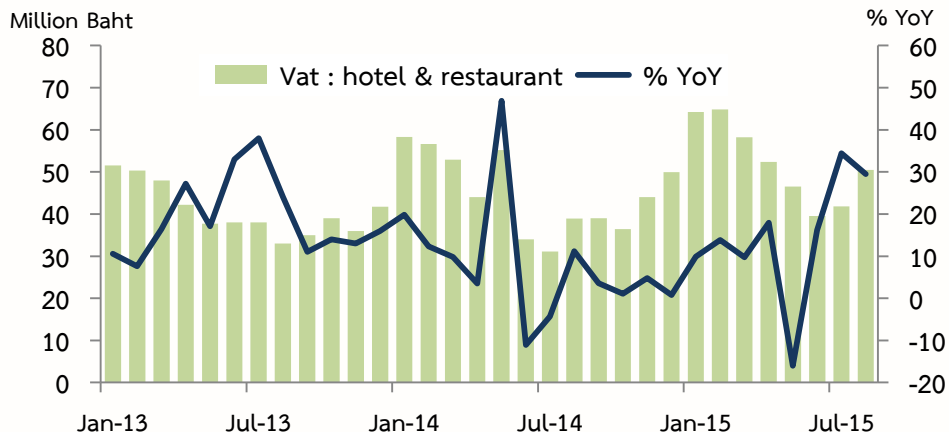
Index : 2006 = 100



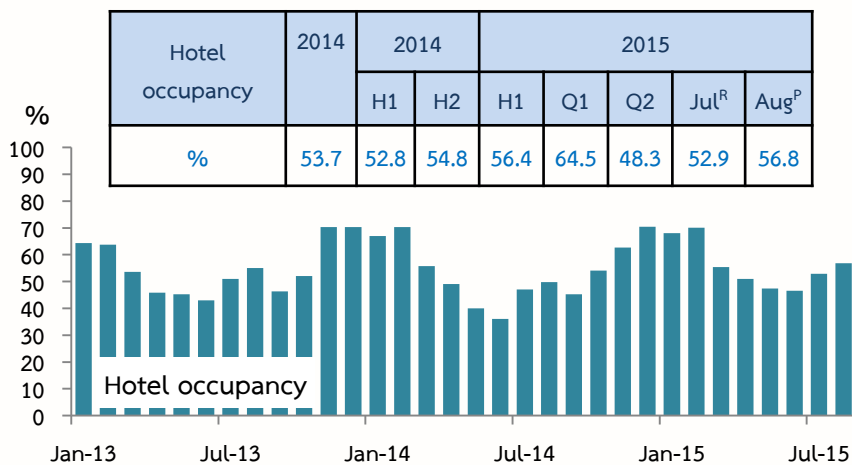
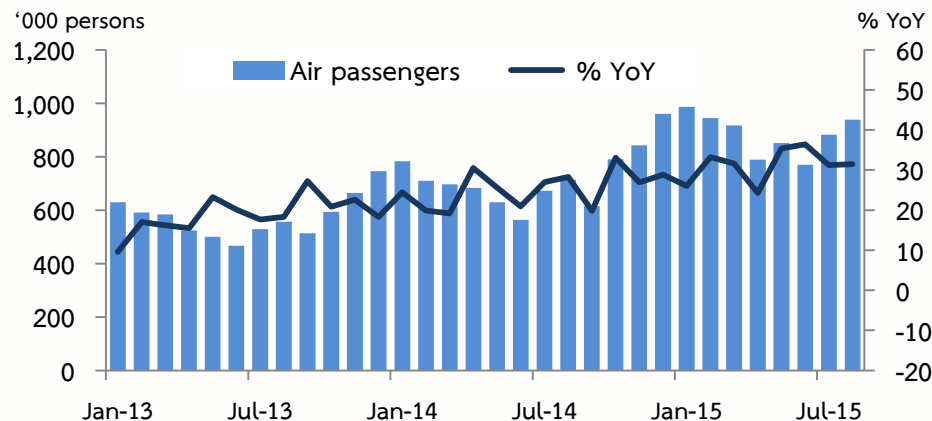


Vat : Hotel & restaurant

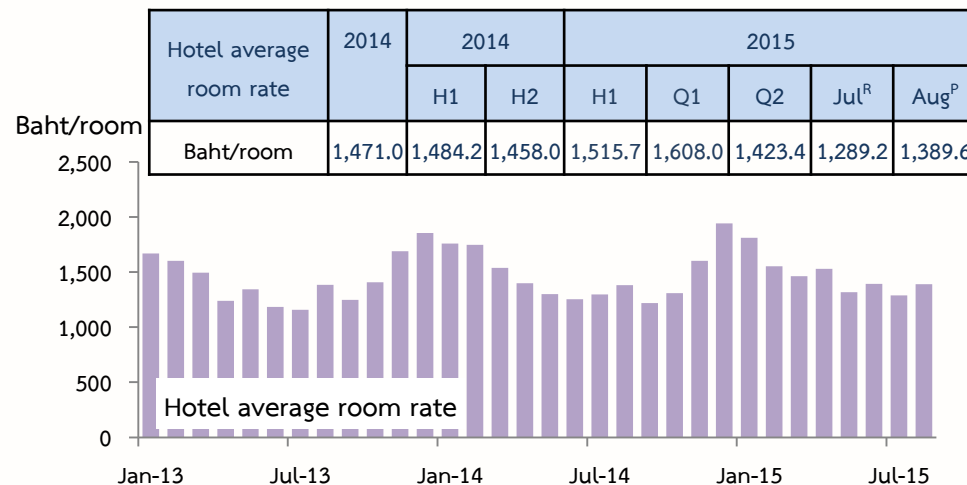
Vat : Hotel & restaurant	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul ^R	Aug ^P
Million Baht	541.4	301.2	240.0	325.6	187.2	138.4	41.8	50.5
% YoY	9.5	14.1	4.3	8.1	11.6	3.9	34.4	29.5



Air passenger	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul	Aug
'000 persons	8,660.3	4,065.3	4,595.0	5,258.3	2,848.6	2,409.7	882.1	938.6
% YoY	25.5	23.3	27.5	29.4	30.2	28.4	31.2	31.5



Hotel occupancy	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul ^R	Aug ^P
%	53.7	52.8	54.8	56.4	64.5	48.3	52.9	56.8



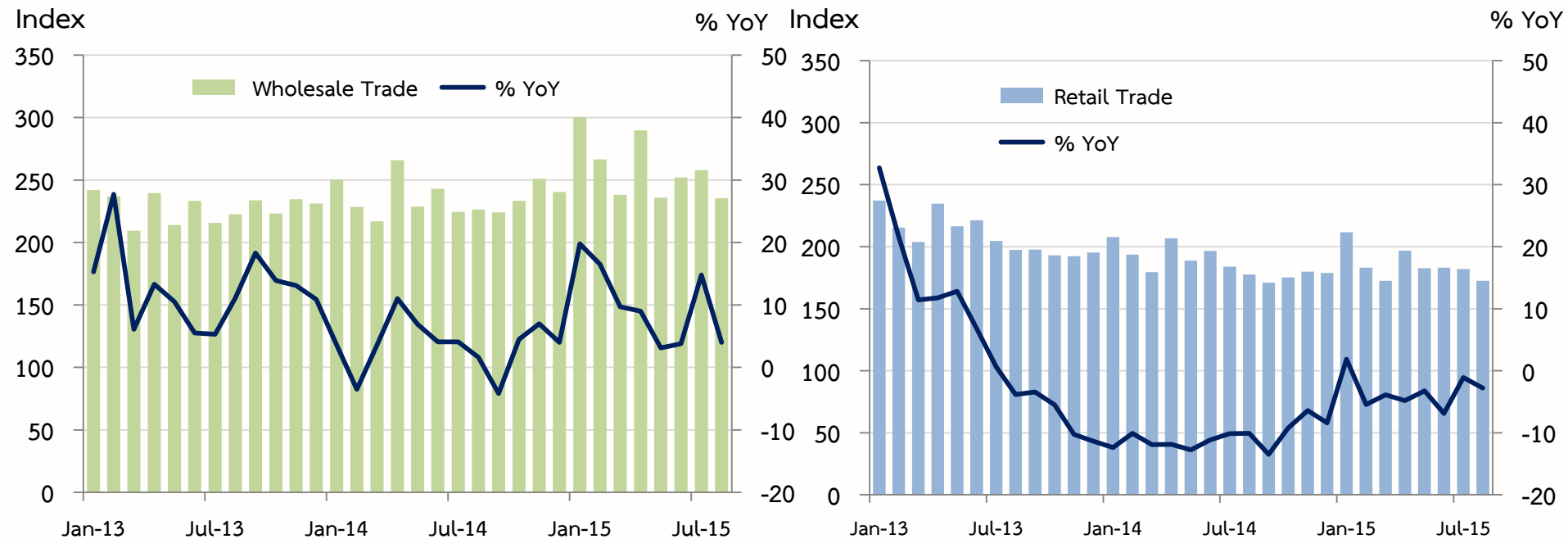
Hotel average room rate	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul ^R	Aug ^P
Baht/room	1,471.0	1,484.2	1,458.0	1,515.7	1,608.0	1,423.4	1,289.2	1,389.6

* Hotel survey of 17 provinces in the northern region, conducted by Bank of Thailand, Northern Region Office



	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul ^R	Aug ^P
Wholesale Trade	236.1	239.0	233.3	263.7	268.2	259.3	257.8	235.5
% YoY	3.5	4.2	2.8	10.4	15.6	5.5	14.8	4.0
Retail Trade	186.7	195.5	177.8	188.3	189.1	187.5	182.0	172.5
% YoY	-10.7	-11.7	-9.7	-3.7	-2.3	-5.0	-1.1	-2.8

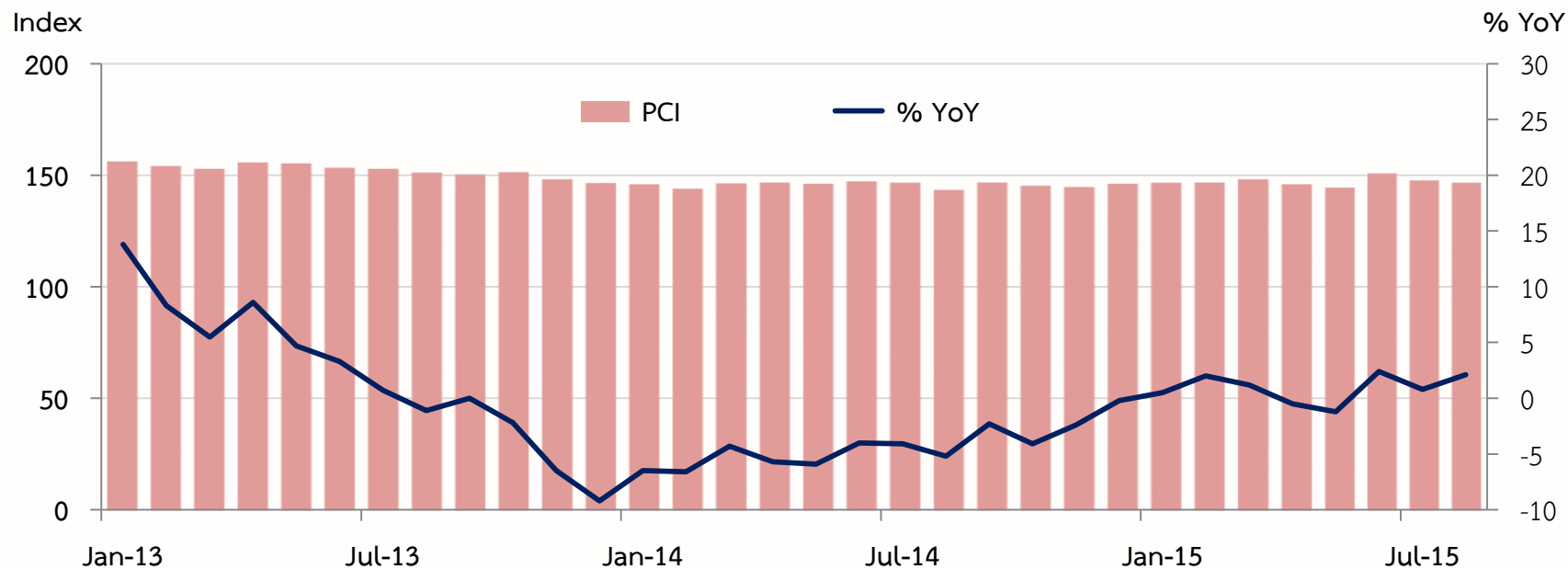
P = Preliminary data, R = Revised data





	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul ^R	Aug ^P
PCI	145.3	145.6	145.0	146.7	146.8	146.7	147.2	146.1
% YoY	-4.3	-5.5	-3.1	0.7	1.2	0.2	0.8	2.1
% MoM, % QoQ, SA		-2.7	-0.4	1.2	1.3	-0.1	-2.1	-0.8

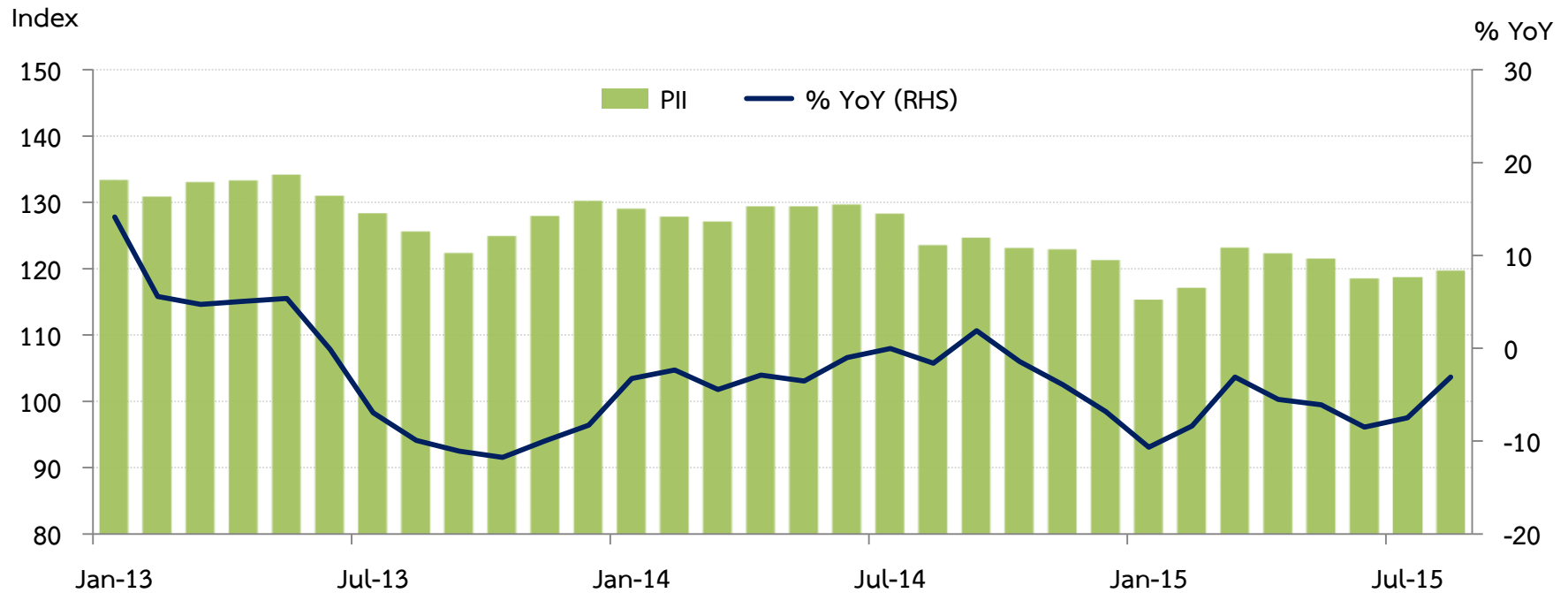
P = Preliminary data, R = Revised data





	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul	Aug ^P
PII	126.3	128.7	123.9	119.6	118.5	120.8	118.6	119.7
% YoY	-2.5	-2.9	-2.0	-7.0	-7.4	-6.7	-7.5	-3.1
% MoM, % QoQ	-	-	-	-	-3.2	1.9	0.0	0.9

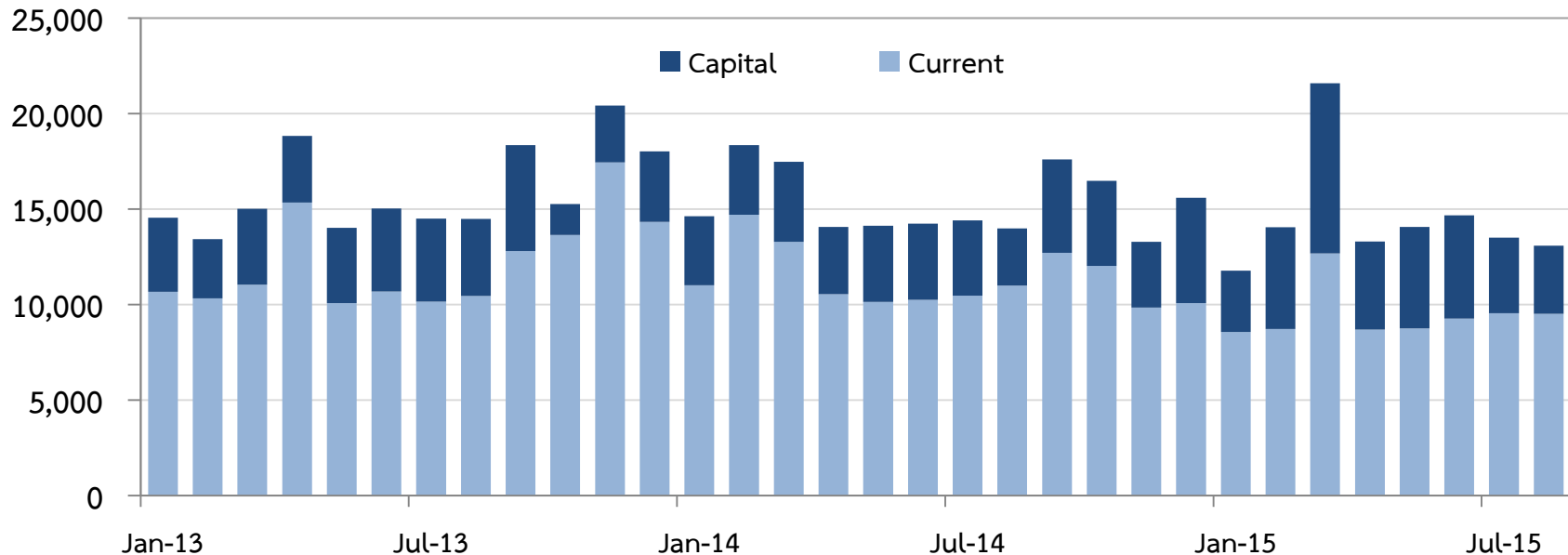
P = Preliminary data





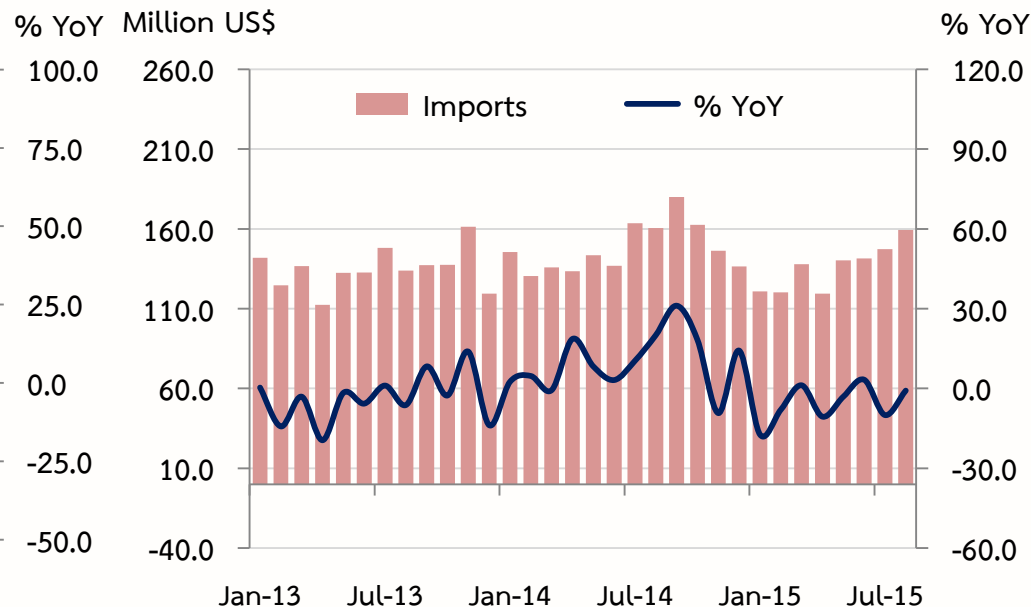
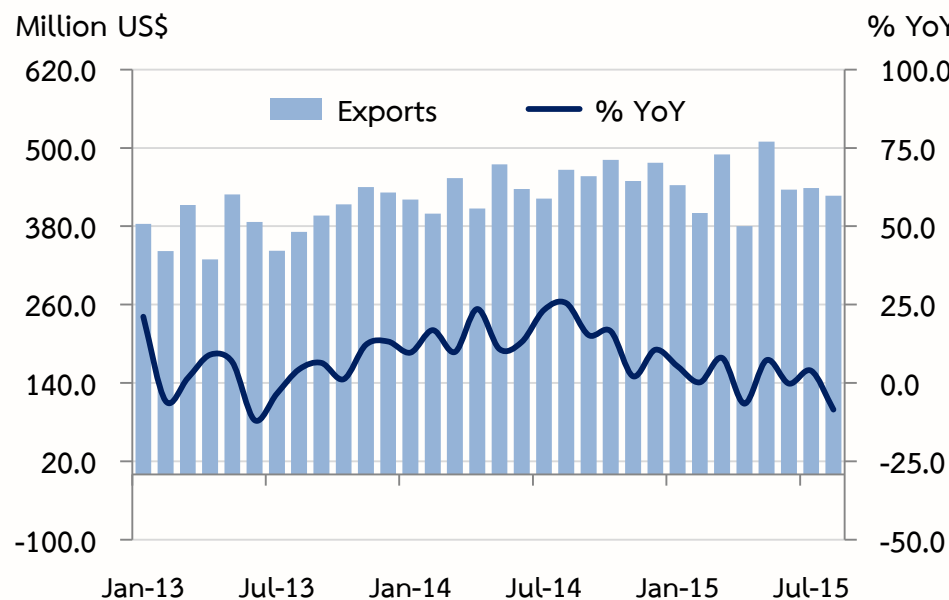
Expenditure	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul	Aug
Current	136,024.0	69,906.4	66,117.6	56,649.9	29,955.8	26,694.1	9,550.7	9,513.1
% YoY	-7.4	2.6	-16.1	-19.0	-23.2	-13.7	-8.7	-13.5
Capital	48,158.9	22,951.0	25,207.9	32,781.4	17,444.0	15,337.4	3,951.6	3,565.0
% YoY	7.2	1.1	13.5	42.8	52.3	33.4	0.1	19.8
Total	184,182.9	92,857.4	91,325.5	89,431.3	47,399.8	42,031.5	13,502.3	13,078.1
% YoY	-4.0	2.2	-9.6	-3.7	-6.0	-0.9	-6.3	-6.4

Million Baht



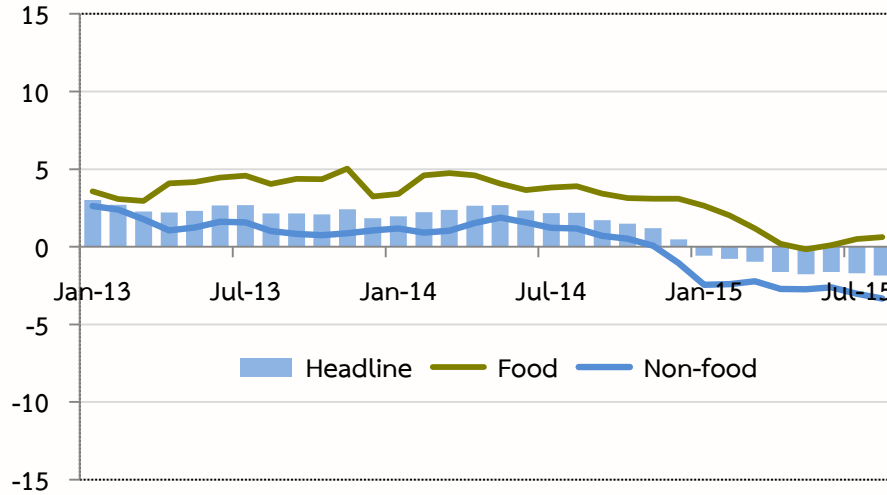


Million US\$	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul	Aug
EXPORTS	5,346.3	2,592.6	2,753.7	2,658.3	1,332.9	1,325.4	438.6	426.6
% YoY	14.3	12.5	15.0	2.5	4.6	0.5	3.9	-8.5
IMPORTS	1,778.0	828.4	949.7	780.0	379.0	401.0	147.2	159.3
% YoY	9.7	4.6	13.2	-5.8	-8.3	-3.4	-10.0	-0.8



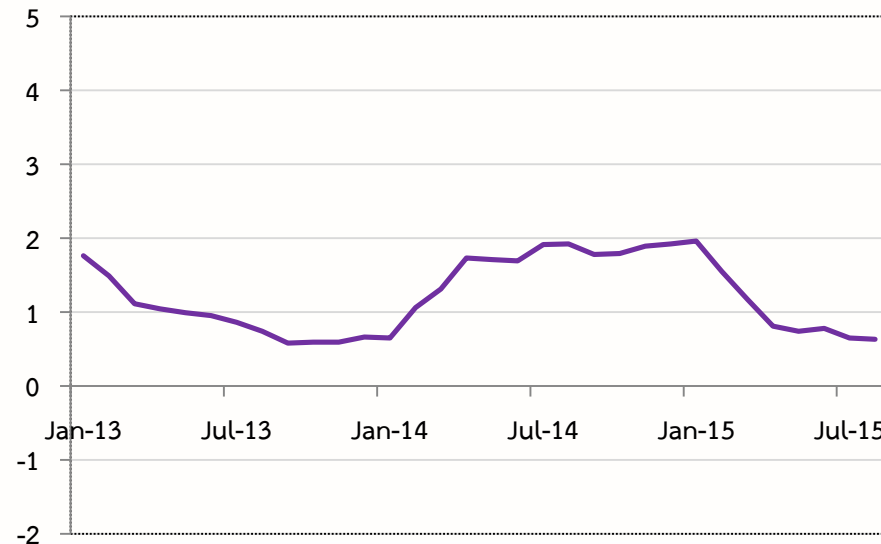


% YoY **Headline Inflation**

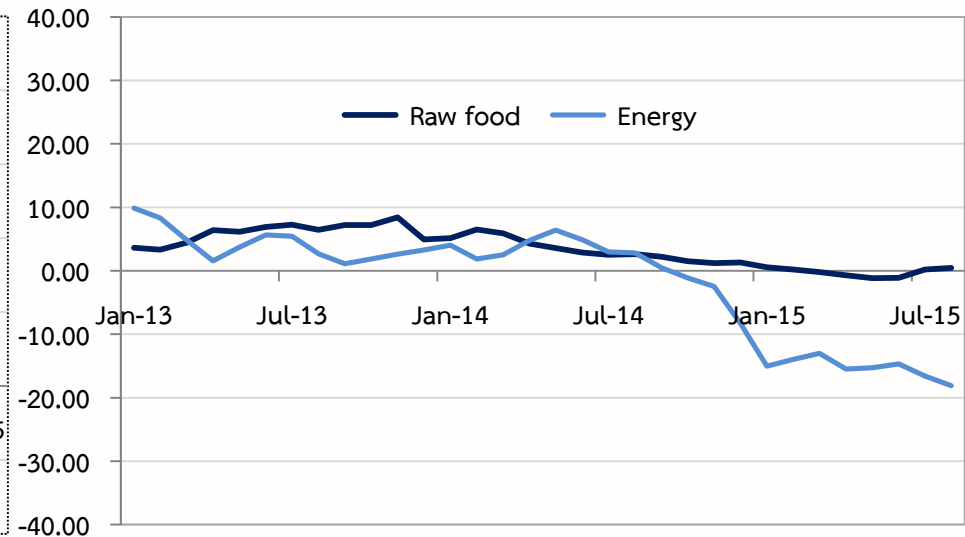


	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul	Aug
Headline	1.95	2.38	1.53	-1.23	-0.77	-1.68	-1.70	-1.85
Food	3.79	4.17	3.41	0.97	1.95	0.02	0.49	0.63
Non-food	0.89	1.35	0.44	-2.53	-2.36	-2.69	-3.02	-3.33
Core	1.61	1.36	1.87	1.17	1.56	0.78	0.65	0.63

% YoY **Core Inflation**



% YoY **Raw Food and Energy**

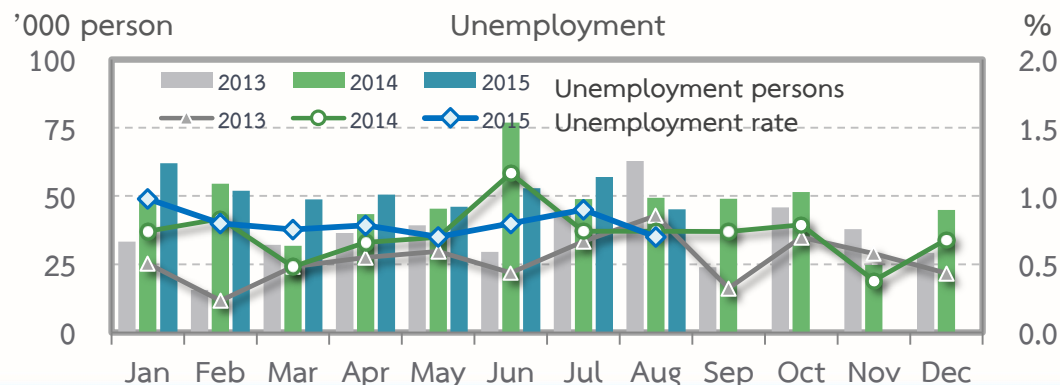




The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Aug 2015)	2014	2014		2015				
			H1	H2	H1	Q1	Q2	Jul	Aug
Labor Force (1,000 Persons)	100.0	6,570	6,566	6,574	6,435	6,422	6,448	6,483	6,582
Employed persons	99.0	-1.3	-1.6	-0.8	-2.2	-2.7	-1.6	-2.0	-1.4
Agriculture	49.8	-1.2	-0.8	-1.7	-7.7	-7.5	-8.0	-14.0	-1.7
Non-agriculture	49.2	-1.3	-2.3	-0.3	2.6	1.3	4.0	9.5	-1.0
Manufacturing	9.7	-2.6	-3.1	-2.1	-1.1	-2.4	0.3	2.4	-8.0
Construction	6.3	-4.8	-5.1	-4.5	-0.4	-2.4	1.6	5.4	7.0
Wholesale & retail trade	13.1	2.0	-0.9	5.3	4.8	2.4	7.2	9.9	-4.2
Hotel & restaurants Services	4.9	0.4	3.1	-2.4	2.6	5.5	-0.4	10.4	15.7
Others	15.3	-2.0	-3.3	-1.1	3.6	2.7	5.9	15.2	-1.0
Unemployed persons	0.7	34.4	59.2	12.1	1.9	16.4	-10.0	16.7	-8.6
Seasonally inactive persons	0.3	40.2	35.6	63.4	16.5	12.7	20.2	202.6	251.35

Unemployment	Aug - 14	Aug - 15
In thousand persons	49.4	45.1
rate	0.7	0.7



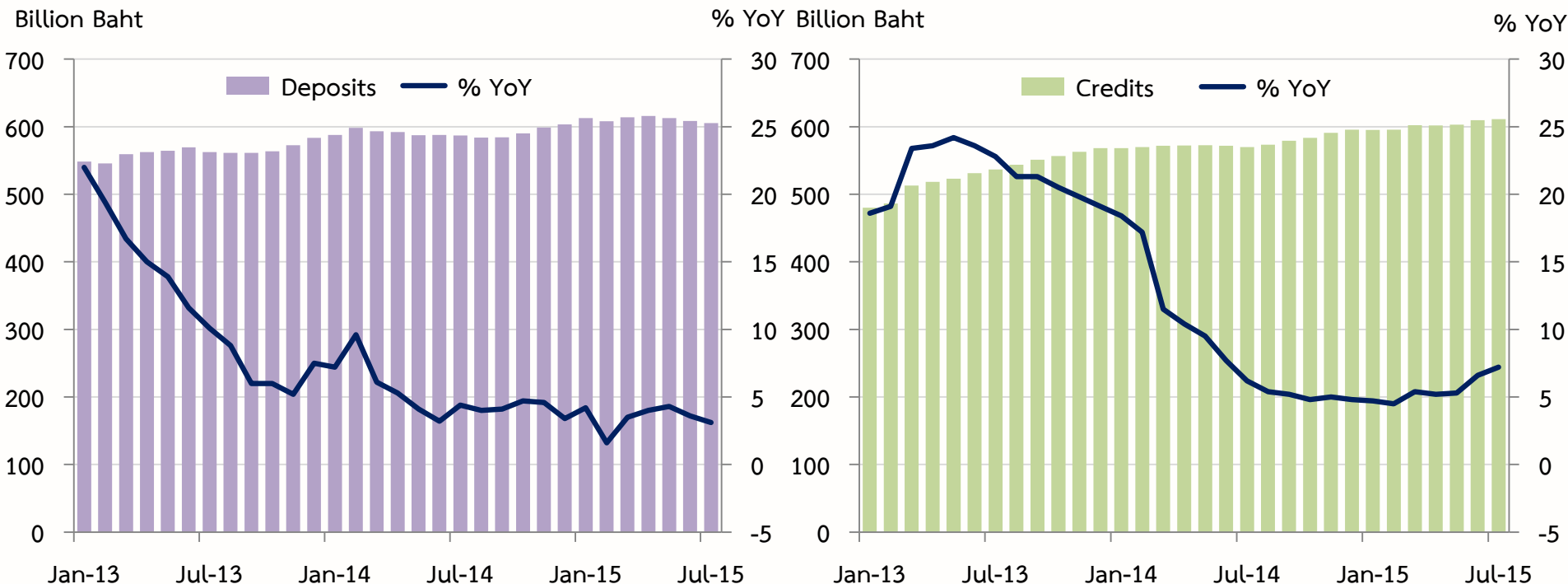


Commercial Bank's Deposits

Billion Baht	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jun	Jul
Deposits	603.3	587.7	603.3	608.6	614.0	608.6	608.6	605.2
% YoY	3.4	3.2	3.4	3.6	3.5	3.6	3.6	3.1

Commercial Bank's Credits

Billion Baht	2014	2014		2015				
		H1	H2	H1 ^E	Q1 ^E	Q2 ^E	Jun ^E	Jul ^E
Credits	595.6	571.8	595.6	609.7	602.4	609.7	609.7	611.0
% YoY	4.8	7.7	4.8	6.6	5.4	6.6	6.6	7.2



E = Estimate