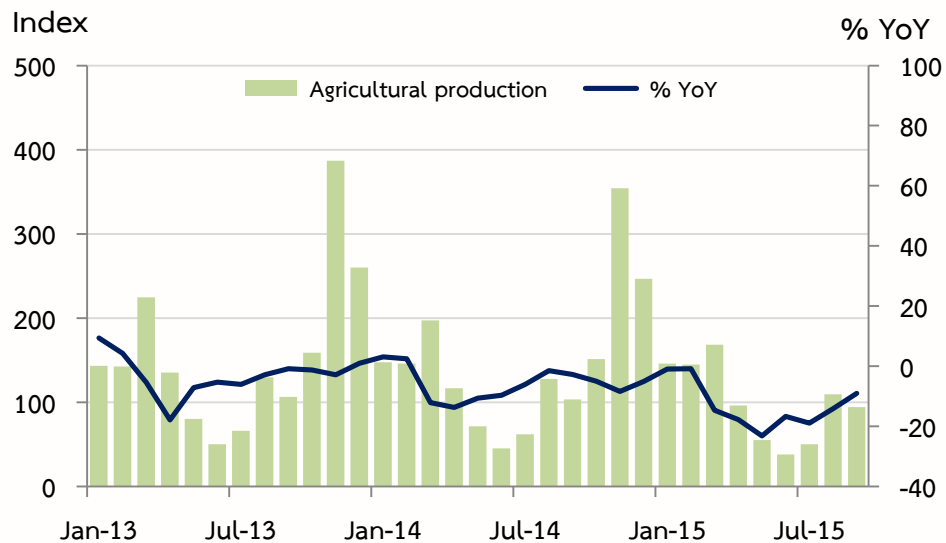
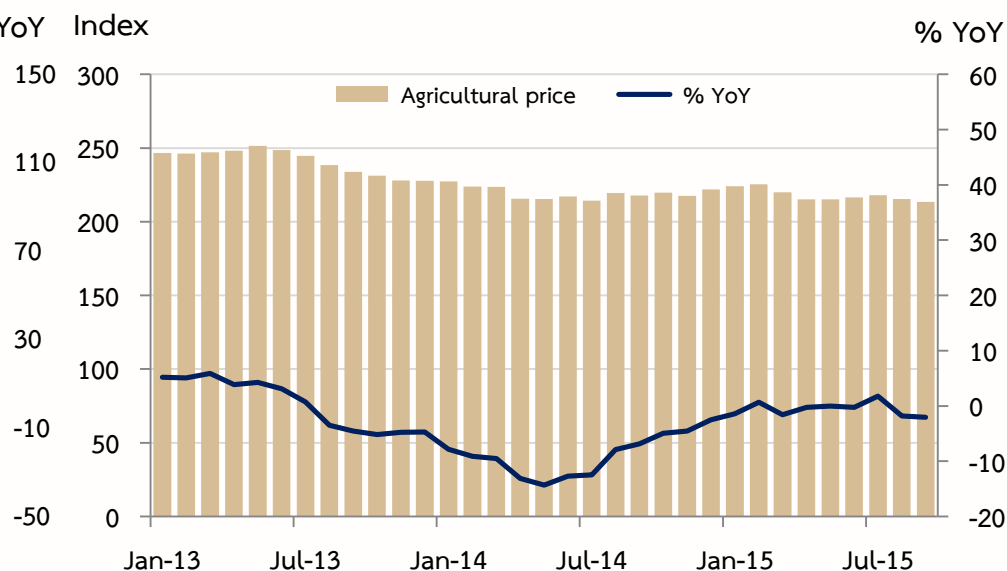
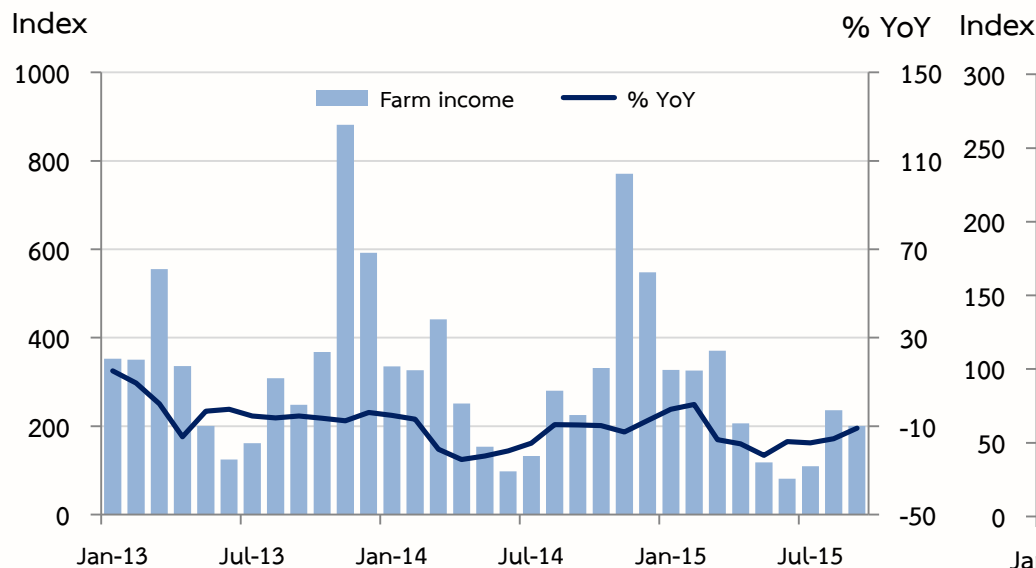




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจและการเงินภาคเหนือ เดือนกันยายน 2558



% YoY	2014 ^R	2015					
		H1 ^R	Q1 ^R	Q2 ^R	Q3 ^P	Aug ^R	Sep ^P
Farm Income	-14.0	-12.8	-6.2	-19.4	-14.7	-15.7	-10.9
Production	-5.8	-12.4	-5.5	-19.2	-14.1	-14.2	-9.1
Price	-8.8	-0.5	-0.8	-0.2	-0.7	-1.8	-2.0

P = Preliminary data, R = Revised data

Note : 1. farm income includes cost of production.

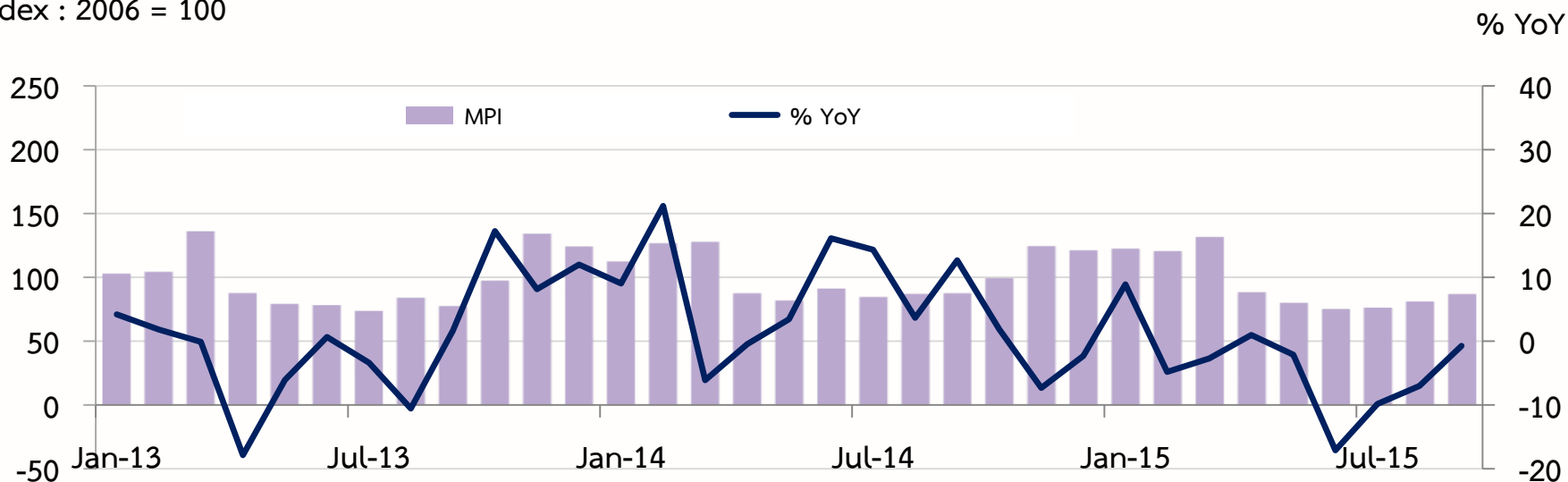
2. price excludes compensation and subsidies by government.



	2014	2015					
		H1	Q1	Q2	Q3	Aug ^R	Sep
MPI level	103.1	103.0	124.5	81.4	81.4	81.1	86.8
% YoY	5.0	-2.5	0.1	-6.3	-5.8	-7.0	-0.7
MPI level, SA	-	-	105.5	94.2	99.6	94.2	107.5
% MoM, % QoQ, SA	-	-	3.4	-10.7	5.7	-2.9	14.1

R = Revised Data

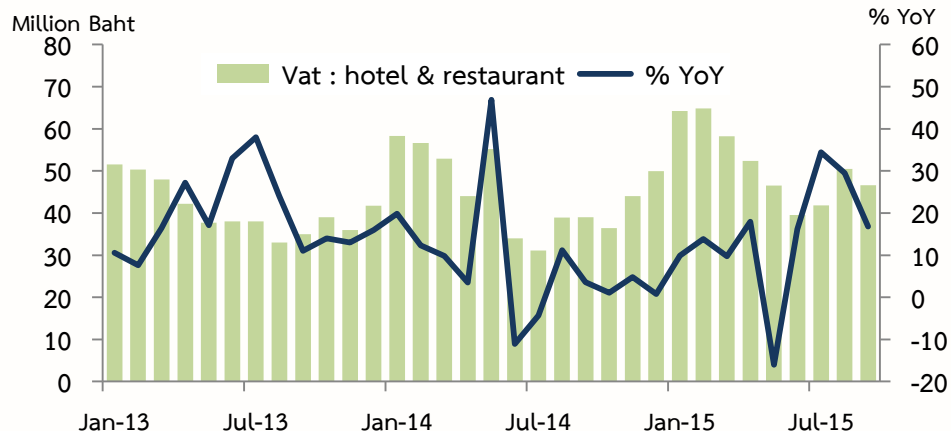
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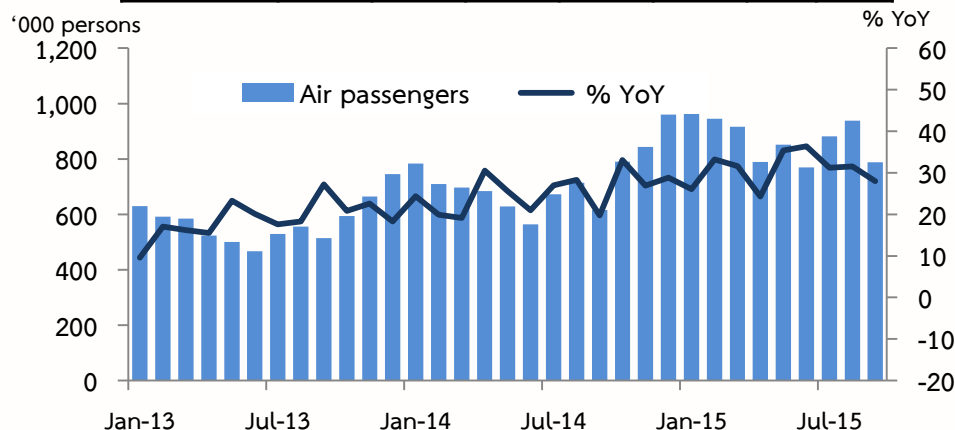


Vat : Hotel & restaurant

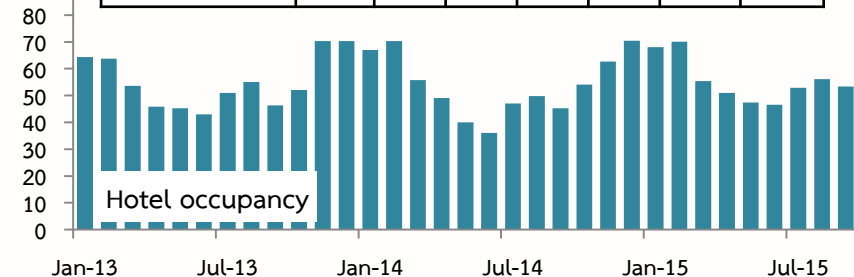
Vat : Hotel & restaurant	2014	2015					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
Million Baht	541.4	325.6	187.2	138.4	139.7	50.5	46.6
% YoY	9.5	8.1	11.6	3.9	27.0	29.5	16.8



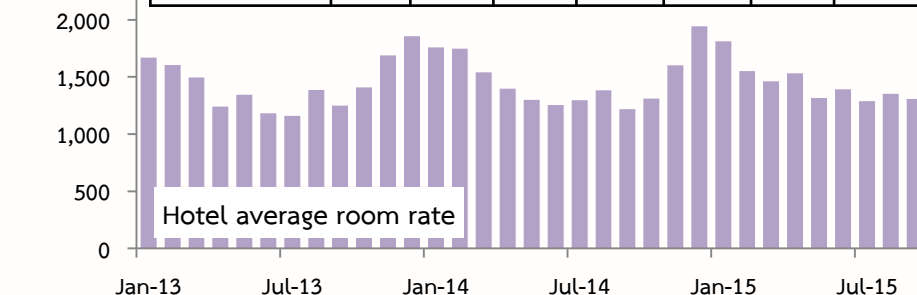
Air passenger	2014	2015					
		H1	Q1	Q2	Q3	Aug ^R	Sep
'000 persons	8,660.3	5,258.3	2,848.6	2,409.7	2,608.5	938.6	787.8
% YoY	25.5	29.4	30.2	28.4	30.3	31.5	28.0



Hotel occupancy	2014	2015					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
%	53.7	56.4	64.5	48.3	54.1	56.1	53.4



Hotel average room rate	2014	2015					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
Baht/room	1,471.0	1,515.7	1,608.0	1,423.4	1,315.9	1,351.0	1,307.5



* Hotel survey of 17 provinces in the northern region, conducted by Bank of Thailand, Northern Region Office P = Preliminary data, R = Revised data



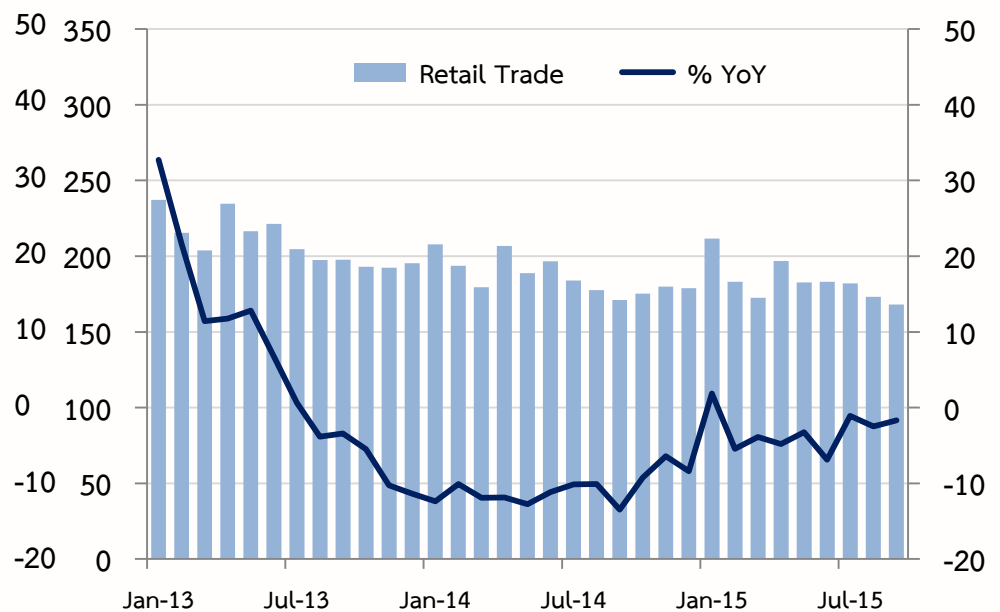
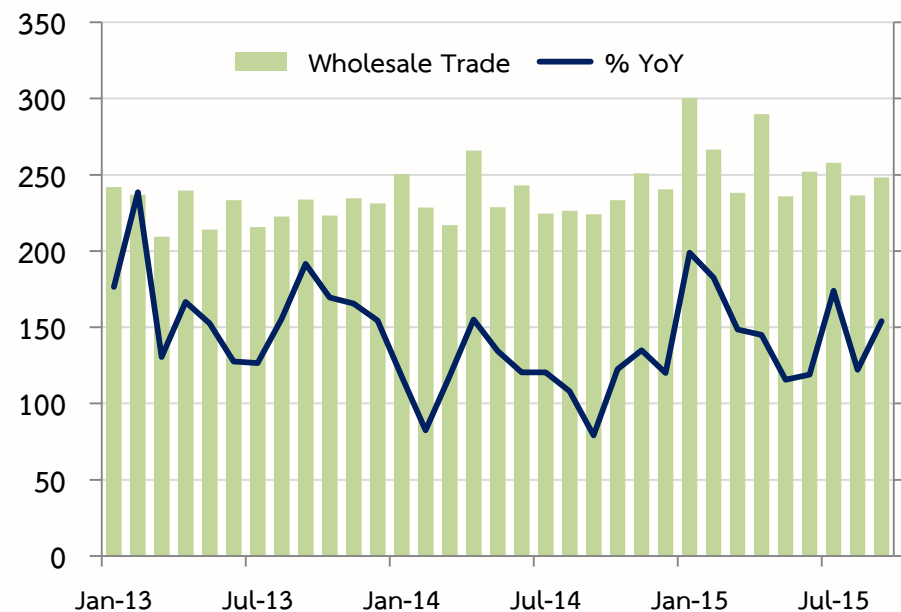
	2014	2015					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
Wholesale Trade	236.1	263.7	268.2	259.3	247.5	236.5	248.3
% YoY	3.5	10.4	15.6	5.5	10.0	4.4	10.8
Retail Trade	186.7	188.3	189.1	187.5	174.4	173.2	168.0
% YoY	-10.7	-3.7	-2.3	-5.0	-1.7	-2.5	-1.7

P = Preliminary data, R = Revised data

Index

% YoY Index

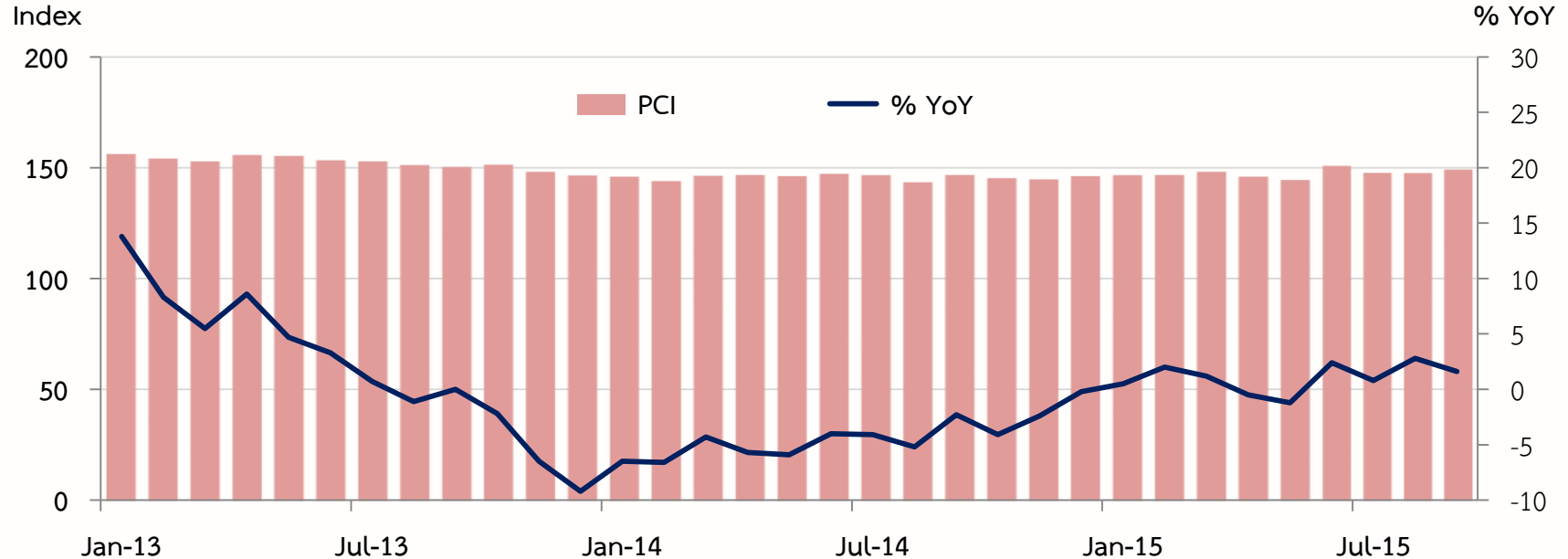
% YoY





	2014	2015					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
PCI	145.3	146.7	146.8	146.7	147.6	147.1	148.6
% YoY	-4.3	0.7	1.2	0.2	1.7	2.8	1.6
% MoM, % QoQ, SA		1.2	1.3	-0.1	0.7	-0.1	1.0

P = Preliminary data, R = Revised data

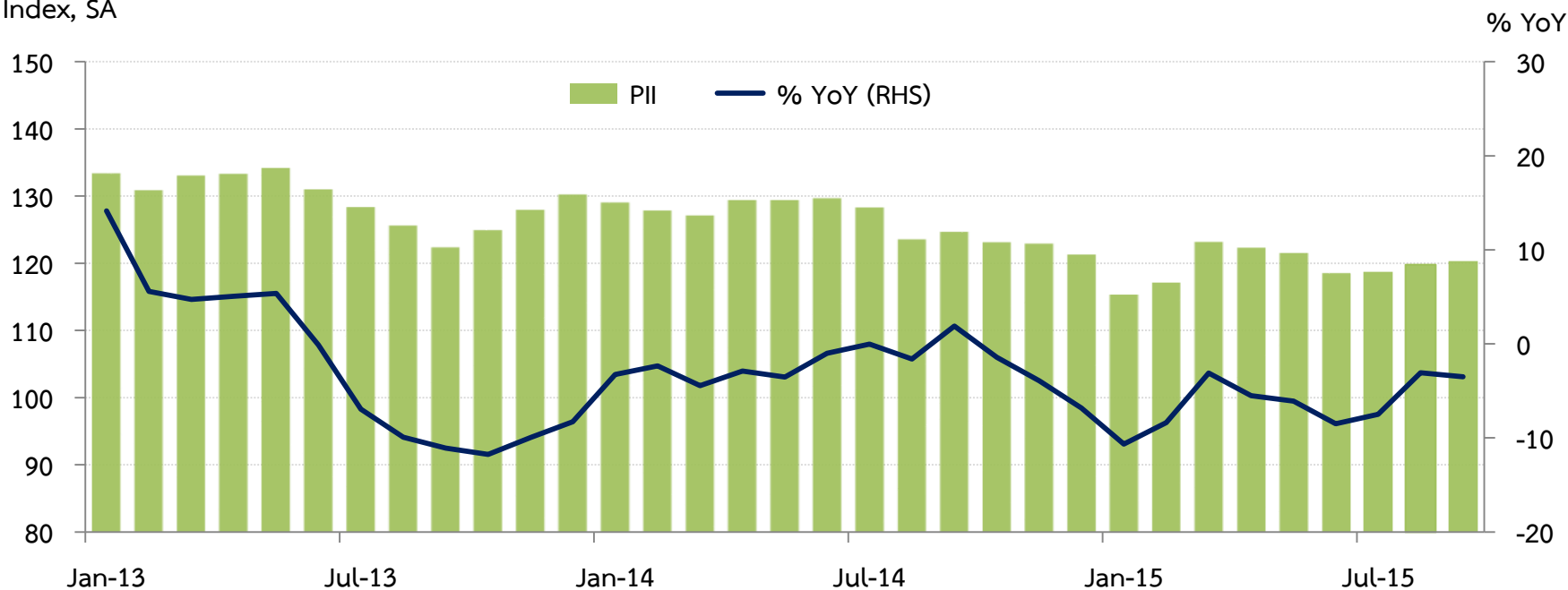




	2014	2015					
		H1	Q1	Q2	Q3 ^P	Aug ^R	Sep ^P
PII	126.3	119.6	118.5	120.8	119.5	119.7	120.2
% YoY	-2.5	-7.0	-7.4	-6.7	-4.7	-3.1	-3.5
% MoM, % QoQ	-	-	-3.2	1.9	-1.0	0.9	0.4

P = Preliminary data, R = Revised data

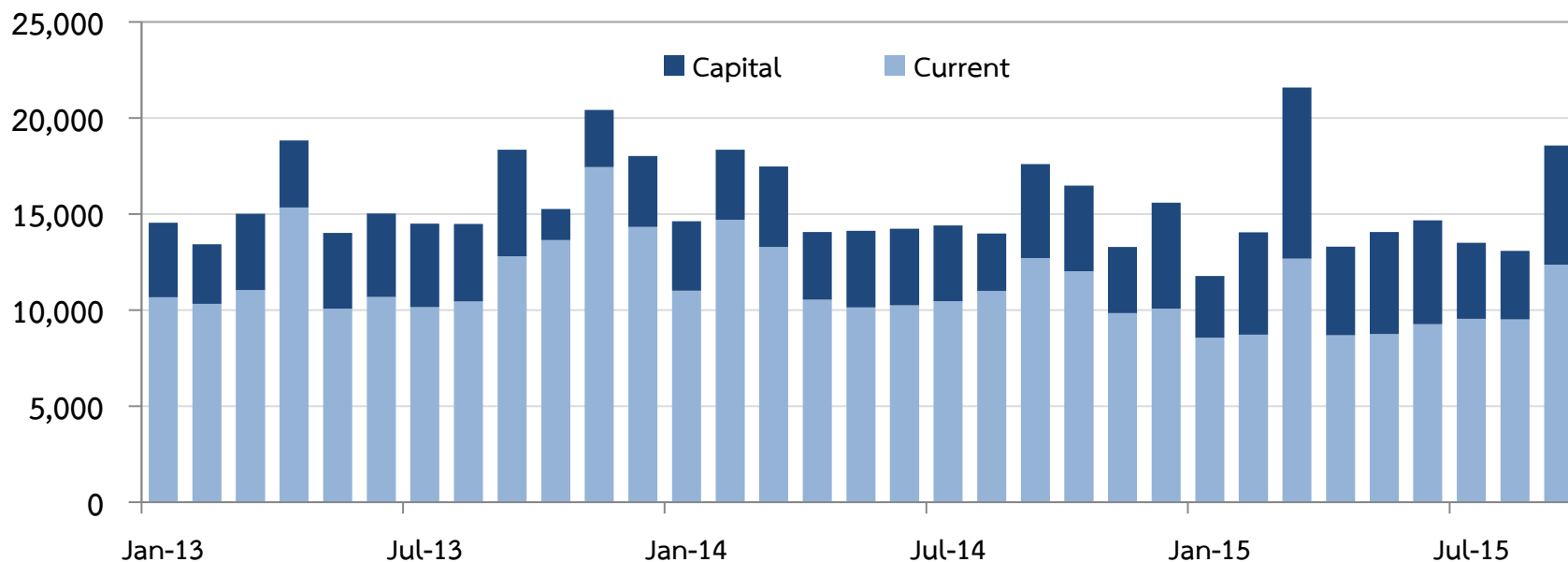
Index, SA





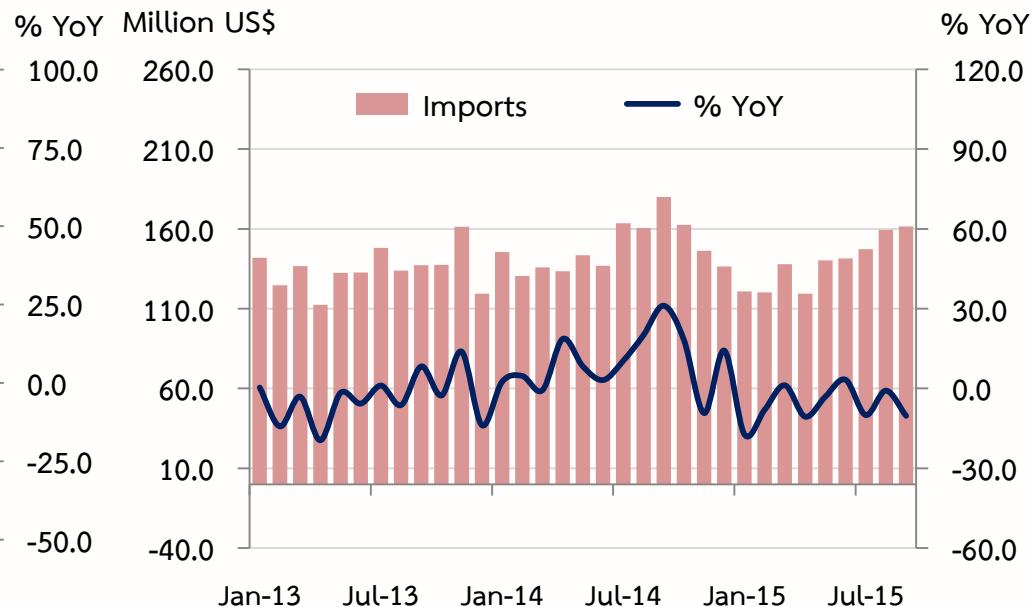
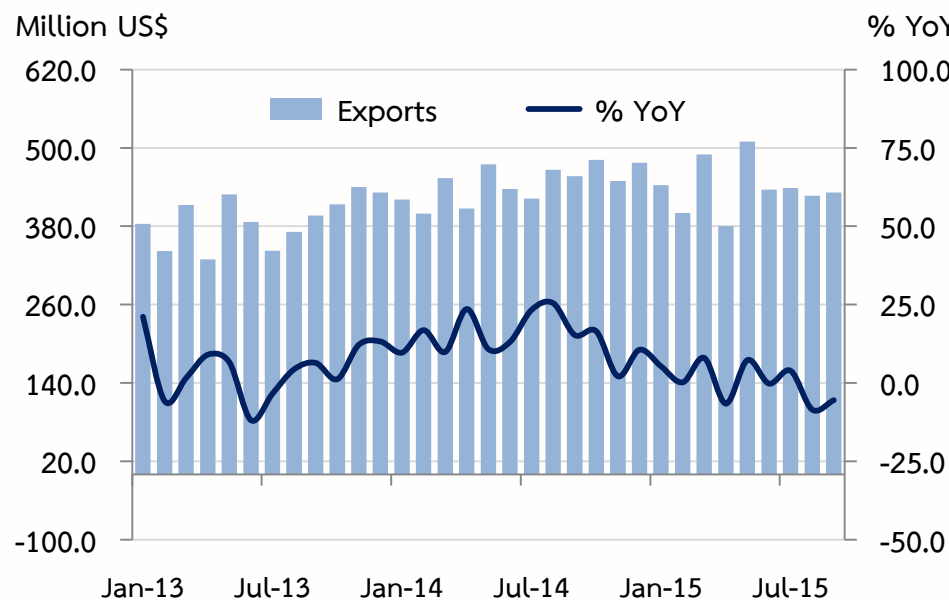
Expenditure	2014	2015					
		H1	Q1	Q2	Q3	Aug	Sep
Current	136,024.0	56,649.9	29,955.8	26,694.1	31,433.1	9,513.1	12,369.4
% YoY	-7.4	-19.0	-23.2	-13.7	-8.0	-13.5	-2.7
Capital	48,158.9	32,781.4	17,444.0	15,337.4	13,706.0	3,565.0	6,189.3
% YoY	7.2	42.8	52.3	33.4	16.0	19.8	26.6
Total	184,182.9	89,431.3	47,399.8	42,031.5	45,139.1	13,078.1	18,558.7
% YoY	-4.0	-3.7	-6.0	-0.9	-1.8	-6.4	5.5

Million Baht



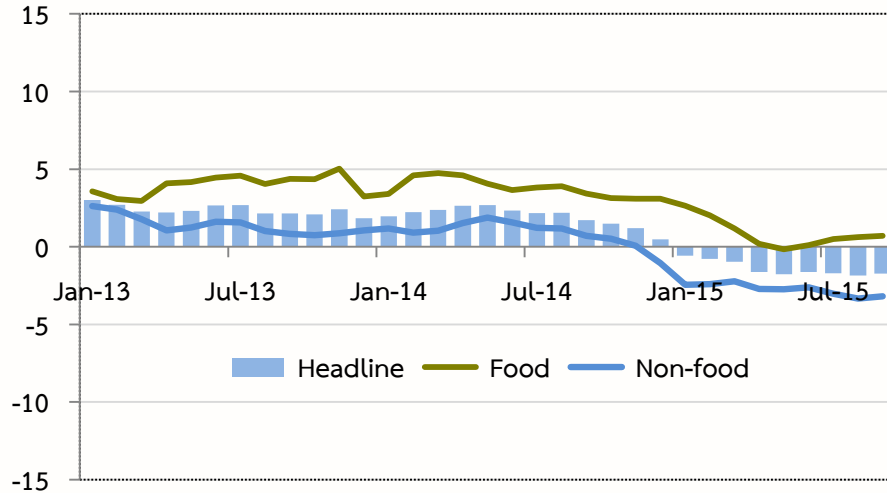


Million US\$	2014	2015					
		H1	Q1	Q2	Q3	Aug	Sep
EXPORTS	5,346.3	2,658.3	1,332.9	1,325.4	1,296.8	426.6	431.5
% YoY	14.3	2.5	4.6	0.5	-3.6	-8.5	-5.5
IMPORTS	1,778.0	780.0	379.0	401.0	468.0	159.3	161.6
% YoY	9.7	-5.8	-8.3	-3.4	-7.2	-0.8	-10.3



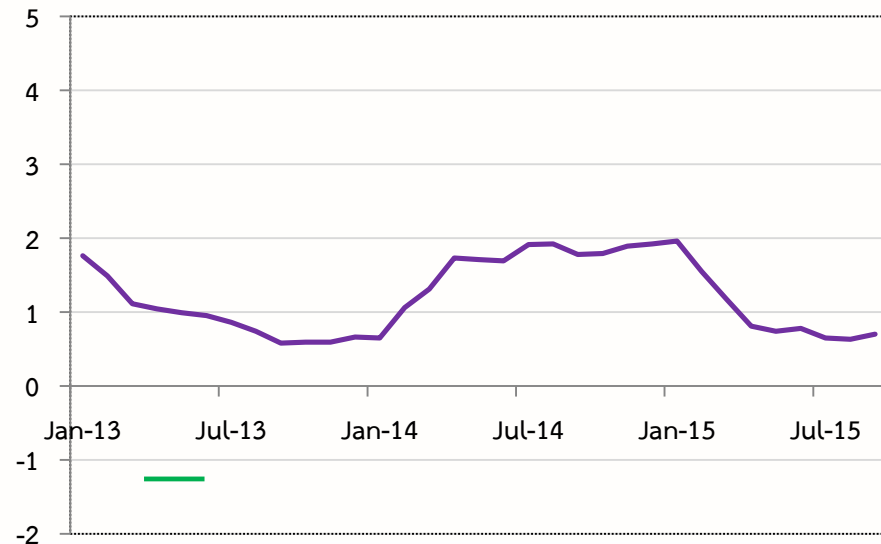


% YoY **Headline Inflation**

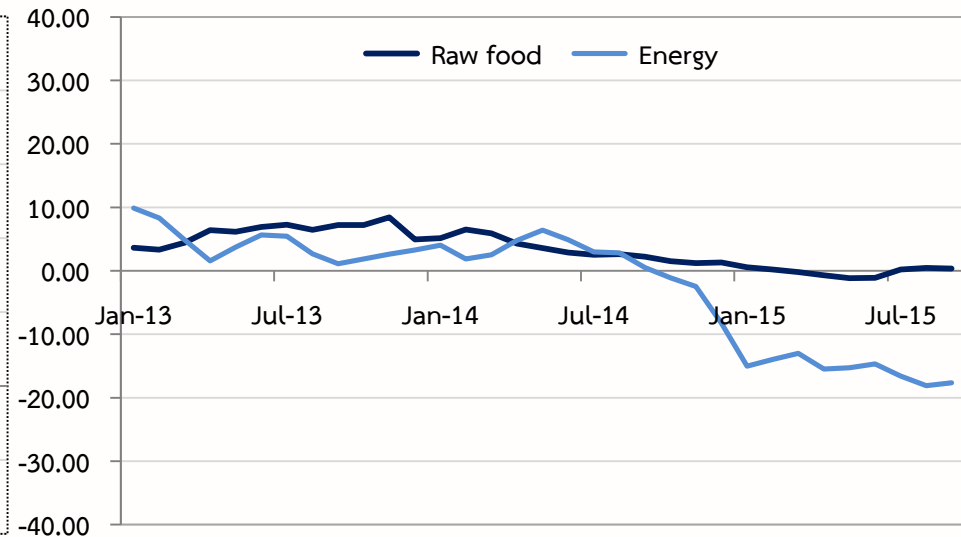


	2014	2015					
		H1	Q1	Q2	Q3	Aug	Sep
Headline	1.95	-1.23	-0.77	-1.68	-1.76	-1.85	-1.73
Food	3.79	0.97	1.95	0.02	0.61	0.63	0.71
Non-food	0.89	-2.53	-2.36	-2.69	-3.18	-3.33	-3.19
Core	1.61	1.17	1.56	0.78	0.66	0.63	0.70

% YoY **Core Inflation**



% YoY **Raw Food and Energy**

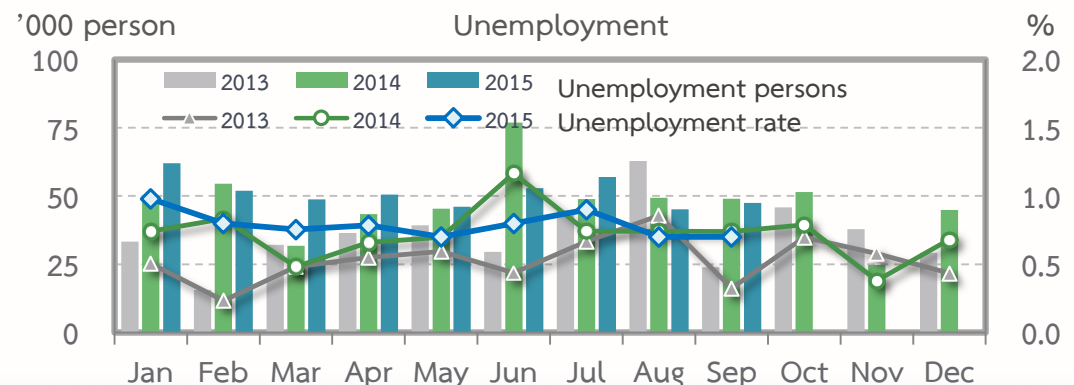




The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Sep. 2015)	2014	2015					
			H1	Q1	Q2	Q3	Aug	Sep
Labor Force (1,000 Persons)	100.0	6,570	6,435	6,422	6,448	6,529	6,582	6,547
Employed persons	99.2	-1.3	-2.2	-2.7	-1.6	-1.4	-1.4	-1.2
Agriculture	47.7	-1.2	-7.7	-7.5	-8.0	-7.3	-1.7	-6.4
Non-agriculture	51.5	-1.3	2.6	1.3	4.0	4.5	-1.0	4.2
Manufacturing	8.8	-2.6	-1.1	-2.4	0.3	-1.4	-8.0	-4.8
Construction	6.6	-4.8	-0.4	-2.4	1.6	2.1	7.0	-2.8
Wholesale & retail trade	14.0	2.0	4.8	2.4	7.2	5.8	-4.2	11.6
Hotel & restaurants Services	5.9	0.4	2.6	5.5	-0.4	18.0	15.7	30.1
Others	16.2	-2.0	3.6	2.7	5.9	4.1	-1.0	-0.7
Unemployed persons	0.7	34.4	1.9	16.4	-10.0	0.6	-8.6	-3.1
Seasonally inactive persons	0.1	40.2	16.5	12.7	20.2	183.0	251.4	110.9

Unemployment	Sep - 14	Sep - 15
In thousand persons	49.0	47.5
rate	0.7	0.7



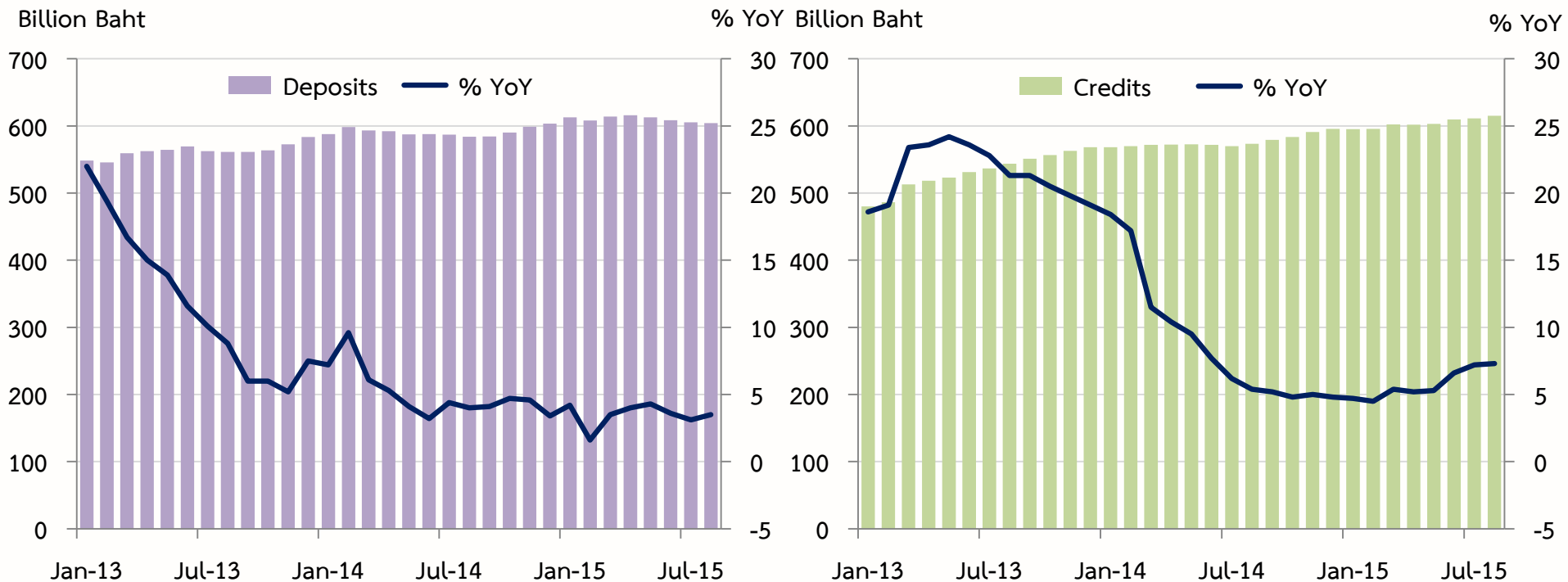


Commercial Bank's Deposits

Billion Baht	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul	Aug
Deposits	603.3	587.7	603.3	608.6	614.0	608.6	605.2	604.4
% YoY	3.4	3.2	3.4	3.6	3.5	3.6	3.1	3.5

Commercial Bank's Credits

Billion Baht	2014	2014		2015				
		H1	H2	H1	Q1	Q2	Jul	Aug
Credits	595.6	571.8	595.6	609.7	602.4	609.7	611.0	615.0
% YoY	4.8	7.7	4.8	6.6	5.4	6.6	7.2	7.3



* สินเชื่อของธนาคารพาณิชย์นับรวมสินเชื่อเพื่อที่อยู่อาศัยที่โอนไปส่วนกลาง