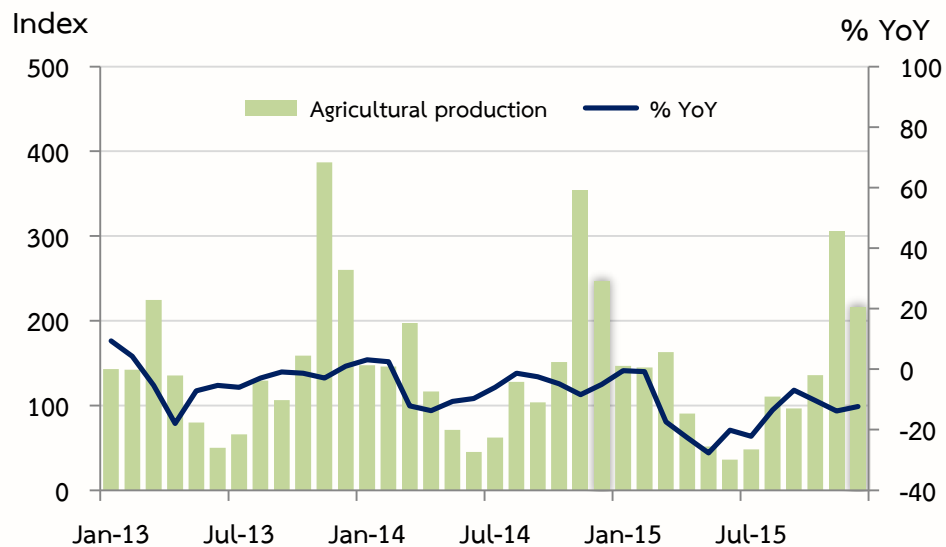
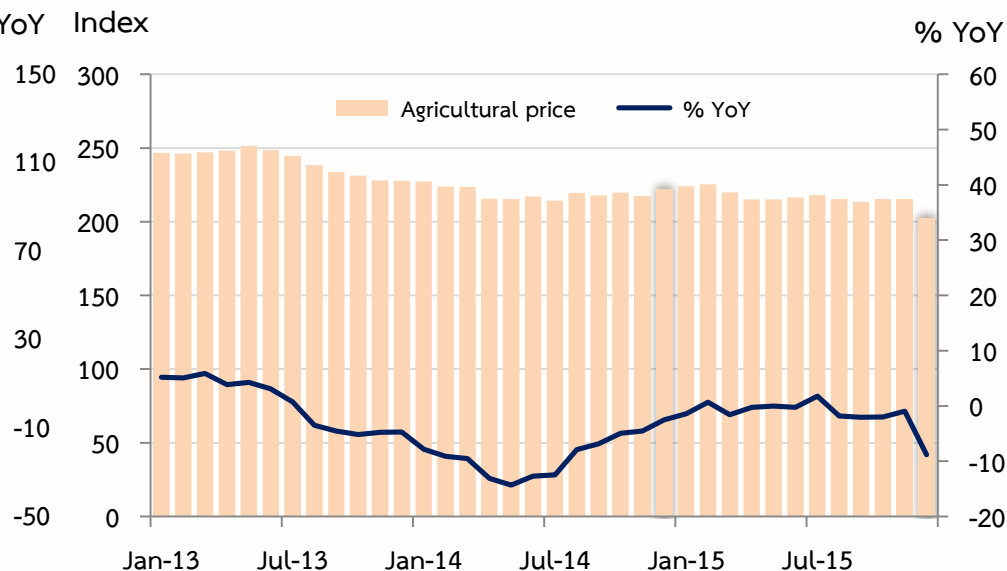
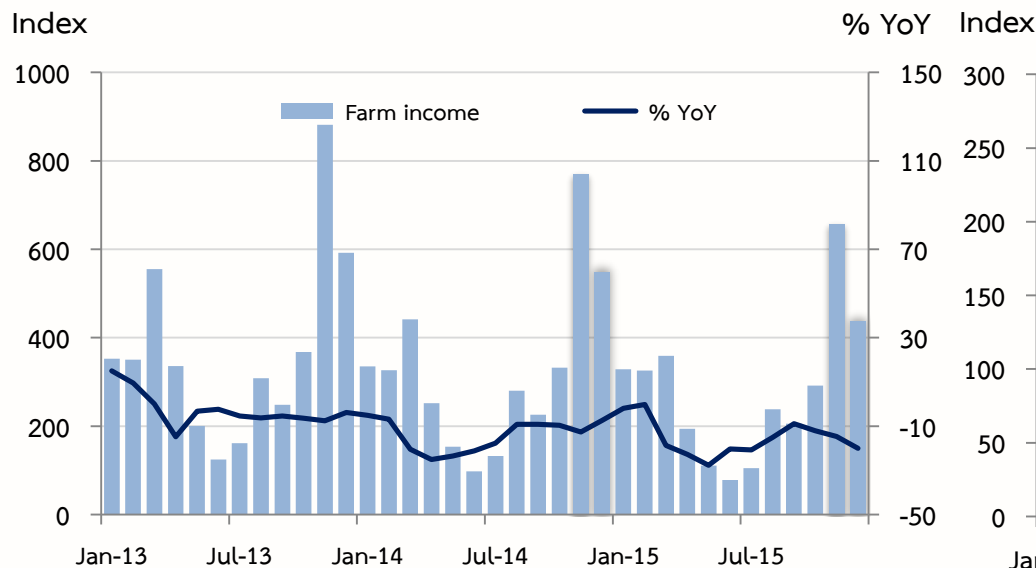




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจและการเงินภาคเหนือ เดือนธันวาคม 2558



% YoY	2014 ^R	2015					
		H1 ^R	H2 ^P	Q3 ^R	Q4 ^P	Nov ^R	Dec ^P
Farm Income	-14.0	-15.3	-15.2	-14.9	-15.6	-14.6	-20.0
Production	-5.7	-14.9	-13.2	-14.2	-12.2	-13.8	-12.3
Price	-8.8	-0.5	-2.3	-0.7	-3.9	-0.9	-8.8

P = Preliminary data, R = Revised data

Note : 1. farm income includes cost of production.

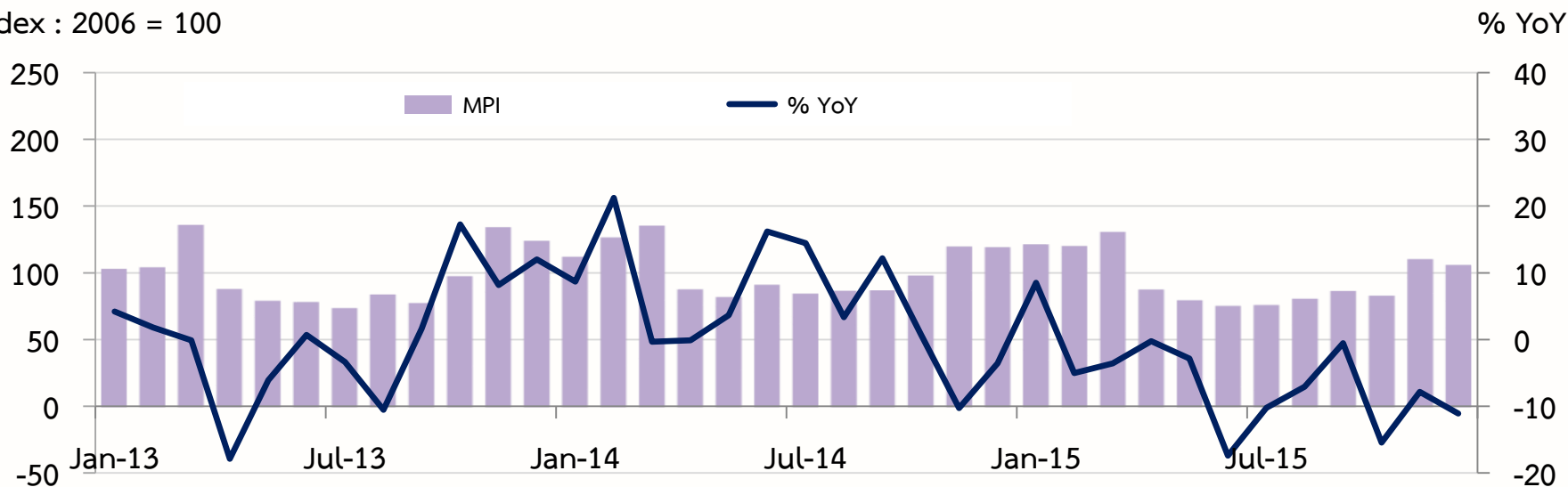
2. price excludes compensation and subsidies by government.



	2014 ^R	2015					
		H1 ^R	H2	Q3 ^R	Q4	Nov ^R	Dec
MPI level	102.5	102.4	90.4	81.0	99.7	110.1	106.0
% YoY	4.4	-3.2	-8.9	-5.9	-11.2	-7.8	-11.1
MPI level, SA	-	-	-	99.1	88.3	87.8	87.3
% MoM, % QoQ, SA	-	-	-	5.9	-10.9	-2.3	-0.6

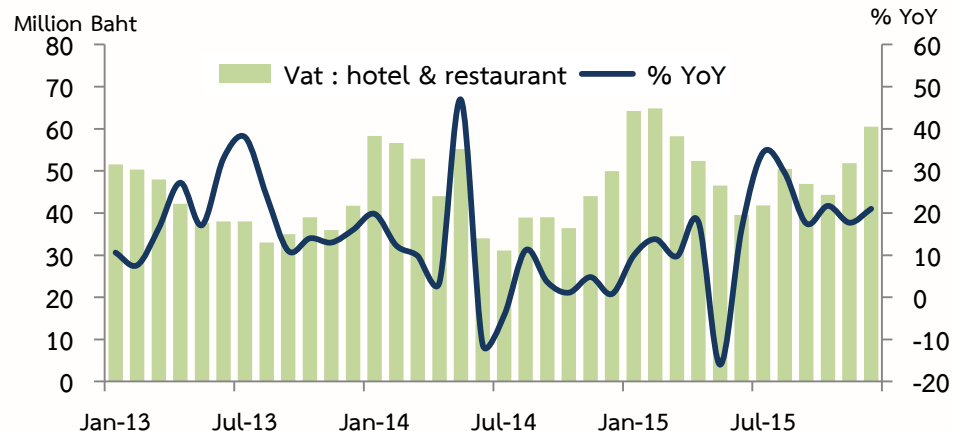
R = Revised data

Index : 2006 = 100

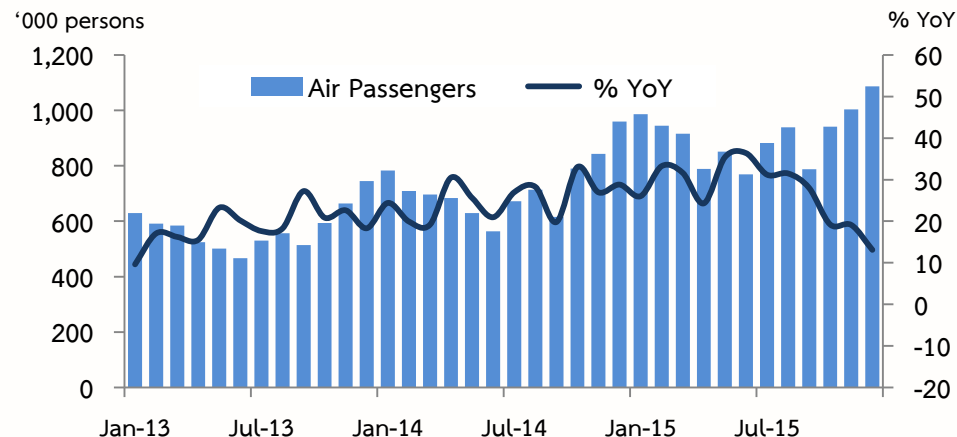




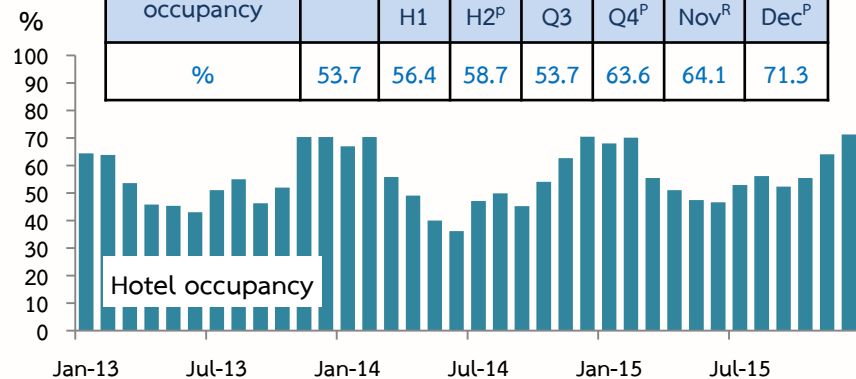
Vat : Hotel & restaurant	2014	2015					
		H1	H2	Q3	Q4	Nov	Dec
Million Baht	541.4	325.6	296.2	139.7	158.2	51.8	60.5
% YoY	9.5	8.1	23.3	27.0	21.3	17.7	21.0



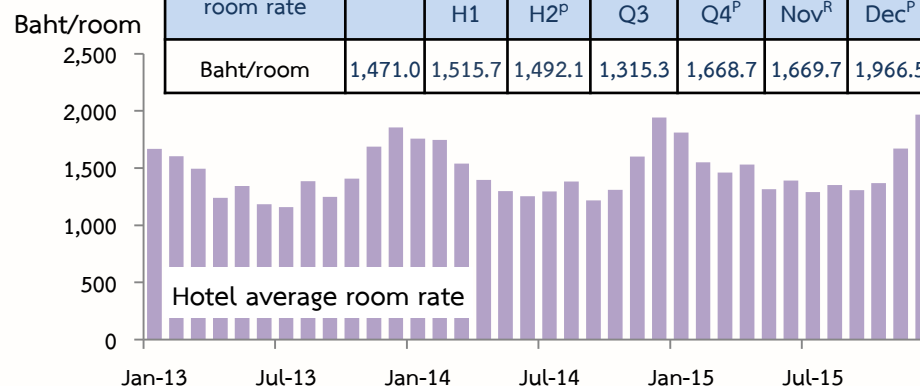
Air passenger	2014	2015					
		H1	H2	Q3	Q4	Nov	Dec
'000 persons	8,660.3	5,258.3	5,640.8	2,608.5	3,230.2	1,003.9	1,086.6
% YoY	25.5	29.4	22.8	30.3	24.5	19.1	13.1



Hotel occupancy	2014	2015					
		H1	H2 ^P	Q3	Q4 ^P	Nov ^R	Dec ^P
%	53.7	56.4	58.7	53.7	63.6	64.1	71.3



Hotel average room rate	2014	2015					
		H1	H2 ^P	Q3	Q4 ^P	Nov ^R	Dec ^P
Baht/room	1,471.0	1,515.7	1,492.1	1,315.3	1,668.7	1,669.7	1,966.5



* Hotel survey of 17 provinces in the northern region, conducted by Bank of Thailand, Northern Region Office P = Preliminary data, R = Revised data

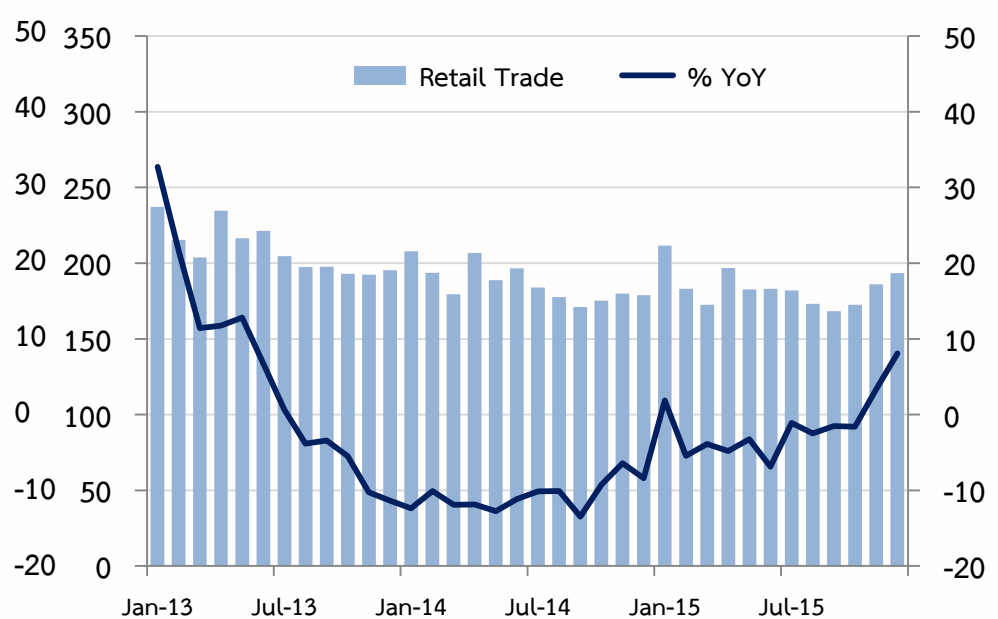
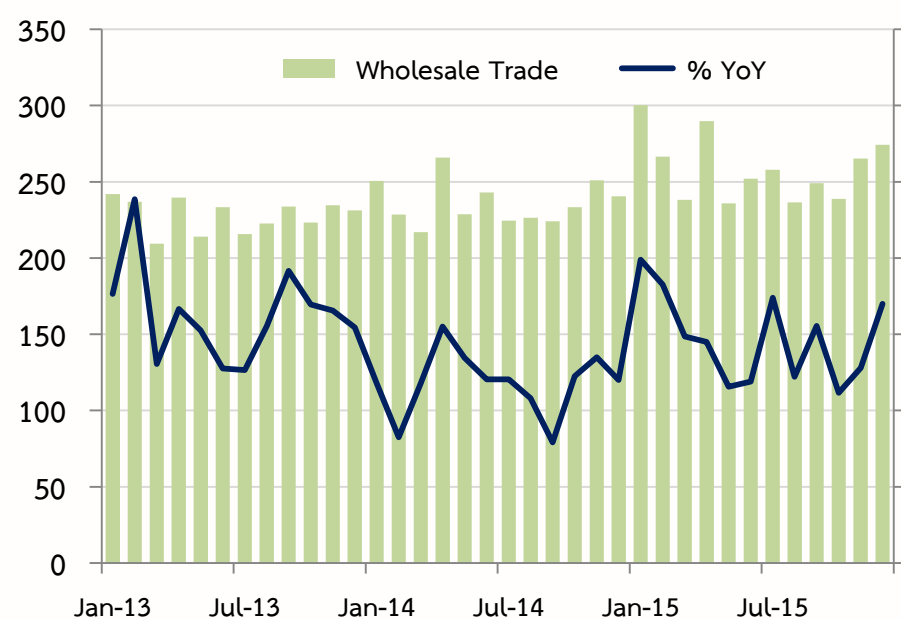
Sources : Ministry of Finance, Airports of Thailand Public Company Limited., and General Economic Survey and Processing Team, Bank of Thailand



	2014	2015					
		H1	H2 ^P	Q3	Q4 ^P	Nov ^R	Dec ^P
Wholesale Trade	236.1	263.7	253.6	247.8	259.4	265.2	274.3
% YoY	3.5	10.4	8.7	10.1	7.4	5.6	14.0
Retail Trade	186.7	188.3	179.3	174.5	184.0	186.1	193.5
% YoY	-10.7	-3.7	0.8	-1.7	3.3	3.4	8.1

P = Preliminary data, R = Revised data

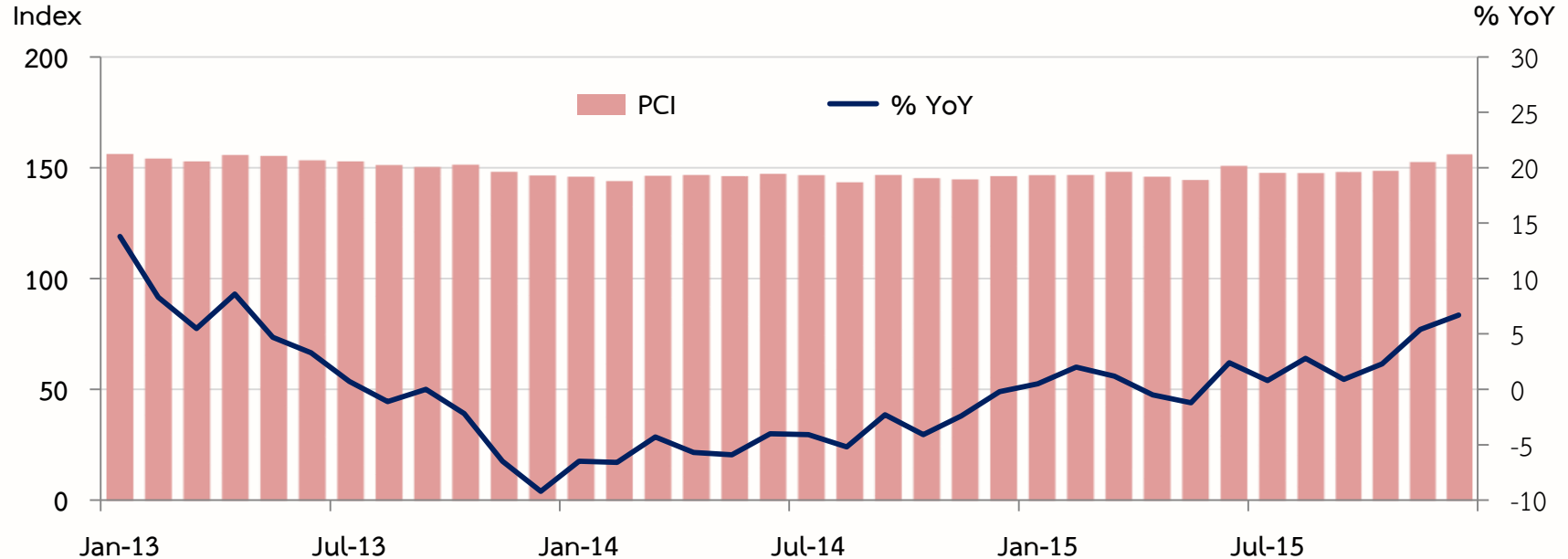
Index % YoY Index % YoY





	2014	2015					
		H1	H2 ^P	Q3 ^R	Q4 ^P	Nov ^R	Dec ^P
PCI	145.3	146.7	149.6	147.3	151.9	152.1	155.5
% YoY	-4.3	0.7	3.2	1.5	4.8	5.4	6.7
% MoM, % QoQ, SA		1.2	2.0	0.4	3.1	2.7	2.2

P = Preliminary data, R = Revised data

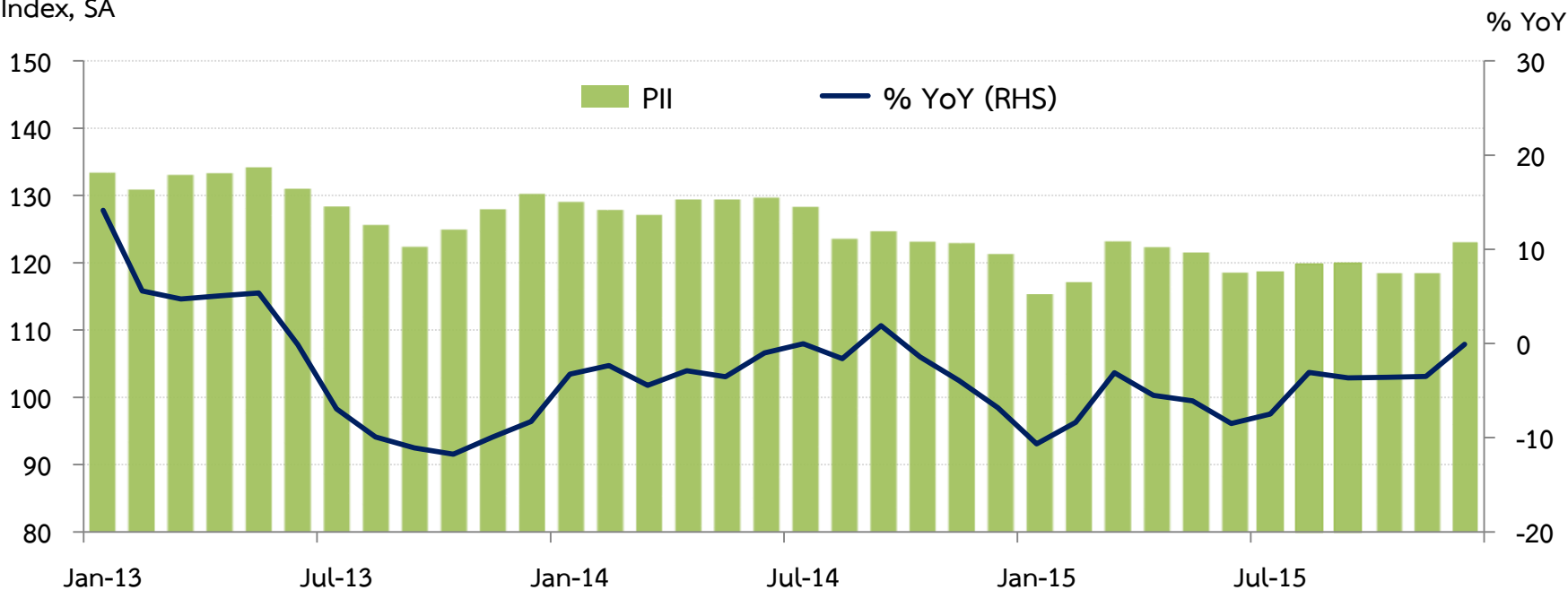




	2014 ^R	2015					
		H1 ^R	H2	Q3	Q4	Nov ^R	Dec
PII	126.1	119.4	119.2	119.4	119.3	118.4	120.9
% YoY	-3.2	-7.0	-3.6	-4.8	-2.4	-3.5	-0.1
% MoM, % QoQ	-	-	-	-1.1	0.0	0.0	2.1

R = Revised data

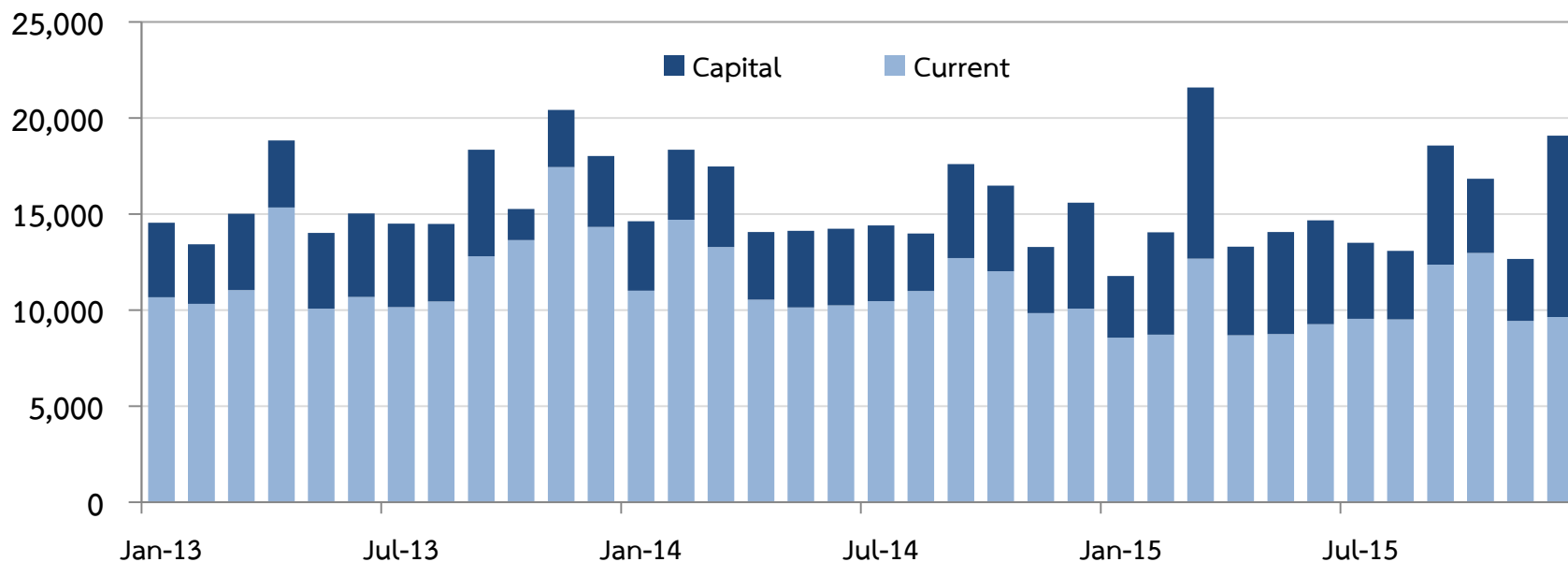
Index, SA





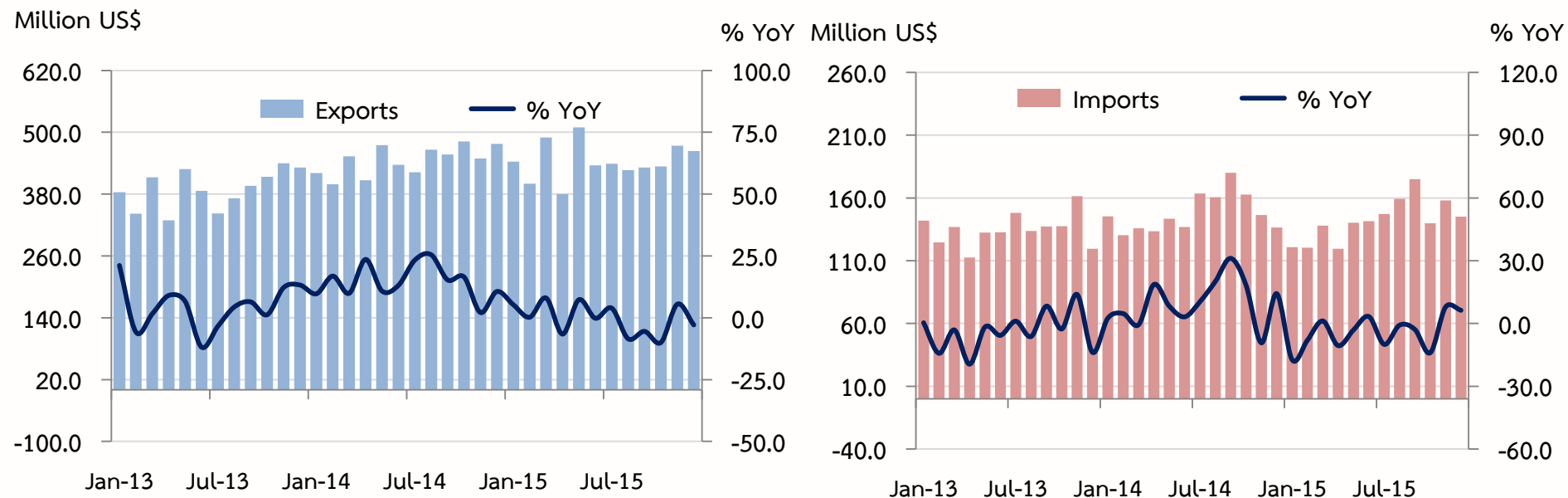
Expenditure	2014	2015					
		H1	H2	Q3	Q4	Nov	Dec
Current	136,024.0	56,649.9	63,479.7	31,433.1	32,046.6	9,440.6	9,633.3
% YoY	-7.4	-19.0	-4.0	-8.0	0.3	-4.1	-4.4
Capital	48,158.9	32,781.4	30,235.4	13,706.0	16,529.4	3,224.3	9,440.3
% YoY	7.2	42.8	19.9	16.0	23.4	-6.2	71.3
Total	184,182.9	89,431.3	93,715.1	45,139.1	48,576.0	12,664.9	19,073.6
% YoY	-4.0	-3.7	2.6	-1.8	7.1	-4.6	22.3

Million Baht



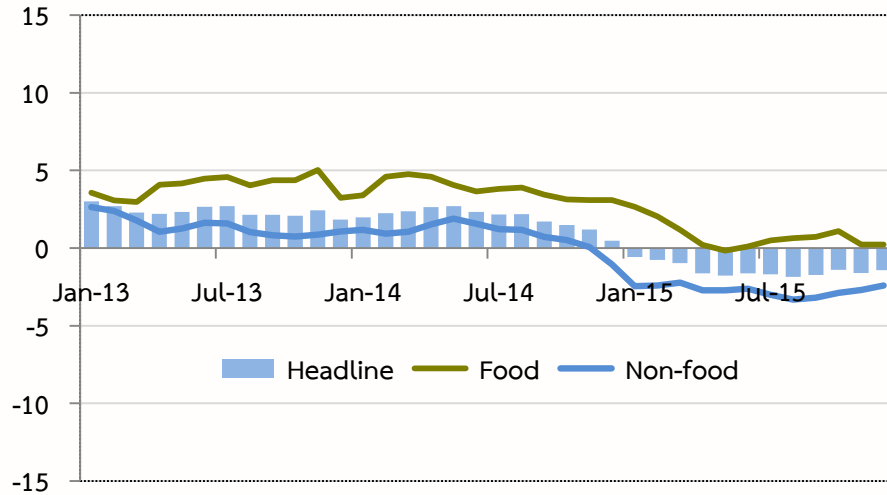


Million US\$	2014	2015					
		H1	H2	Q3	Q4	Nov	Dec
EXPORTS	5,346.3	2,658.3	2,668.2	1,296.8	1,371.5	474.1	463.5
% YoY	14.3	2.5	-3.1	-3.6	-2.6	5.5	-2.9
IMPORTS	1,778.0	780.0	924.2	468.0	442.8	157.9	145.1
% YoY	9.7	-5.8	-2.7	-7.2	-0.6	7.9	6.3



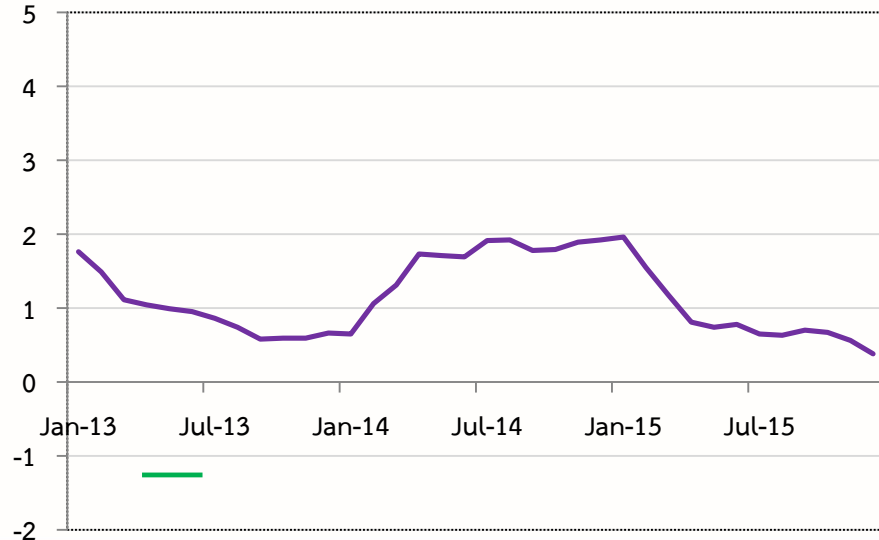


% YoY **Headline Inflation**

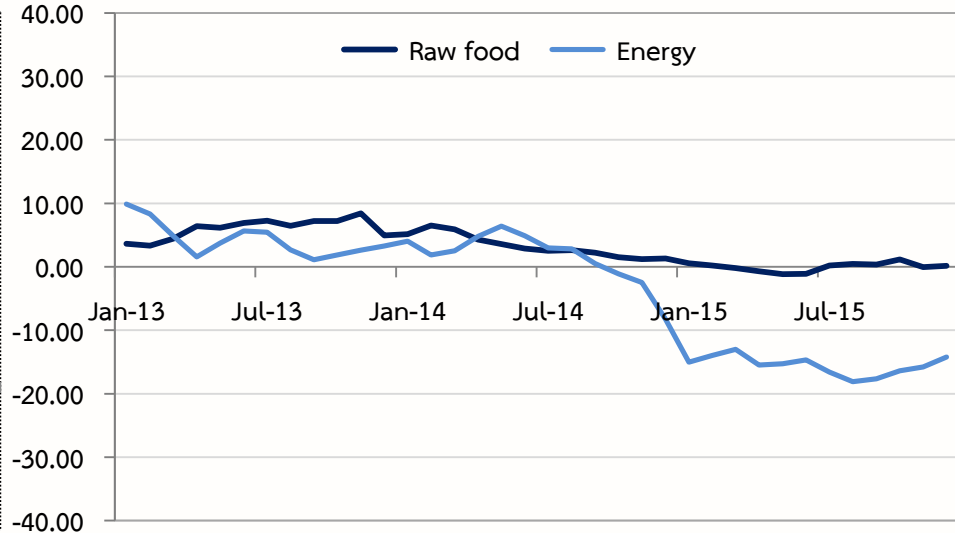


	2014	2015					
		H1	H2	Q3	Q4	Nov	Dec
Headline	1.95	-1.23	-1.62	-1.76	-1.47	-1.60	-1.42
Food	3.79	0.97	0.56	0.61	0.51	0.22	0.22
Non-food	0.89	-2.53	-2.93	-3.18	-2.67	-2.70	-2.42
Core	1.61	1.17	0.60	0.66	0.54	0.56	0.38

% YoY **Core Inflation**



% YoY **Raw Food and Energy**



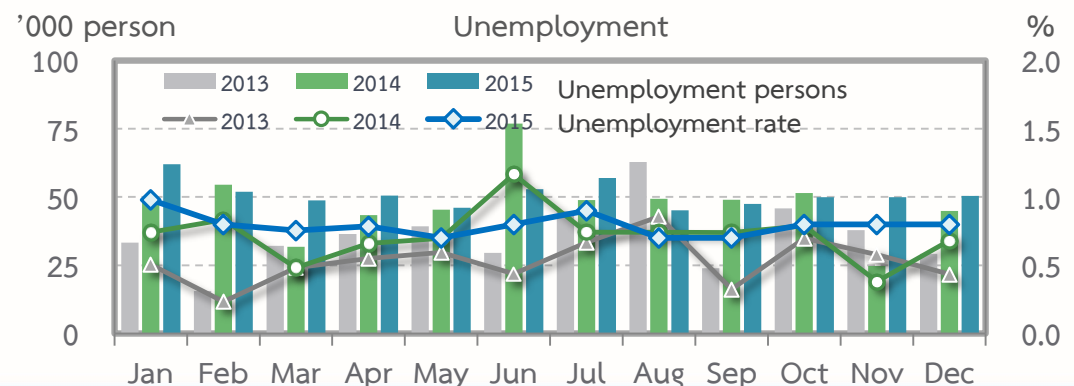


The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Dec. 2015)	2014*	2015					
			H1*	H2*	Q3	Q4	Nov	Dec
Labor Force (1,000 Persons)	100.0	6,570	6,435	6,538	6,529	6,548	6,508	6,600
Employed persons	99.1	-1.3	-2.2	-0.7	-1.4	0.1	-0.1	0
Agriculture	47.5	-1.2	-7.7	-6.0	-7.3	-4.6	-2.3	-3.9
Non-agriculture	51.6	-1.3	2.6	4.5	4.5	4.5	2.0	3.9
Manufacturing	8.8	-2.6	-1.1	-0.9	-1.4	-0.4	-2.0	-2.3
Construction	6.1	-4.8	-0.4	-3.2	2.1	-8.1	-2.1	-11.2
Wholesale & retail trade	13.9	2.0	4.8	6.6	5.8	7.4	2.3	9.0
Hotel & restaurants Services	6.1	0.4	2.6	17.1	18.0	16.2	-3.0	35.8
Others	16.7	-2.0	4.5	5.5	4.1	6.9	7.9	0.9
Unemployed persons	0.8	34.4	1.9	10.7	0.6	23.4	99.6	12.3
Seasonally inactive persons	0.1	40.2	16.5	10.4	183.0	-59.9	-77.8	-1.7

* หมายเหตุ : จำนวนโดย รพท. สำนักงานภาคเหนือ

Unemployment	Dec - 14	Dec - 15
In thousand persons	44.9	50.4
rate	0.7	0.8



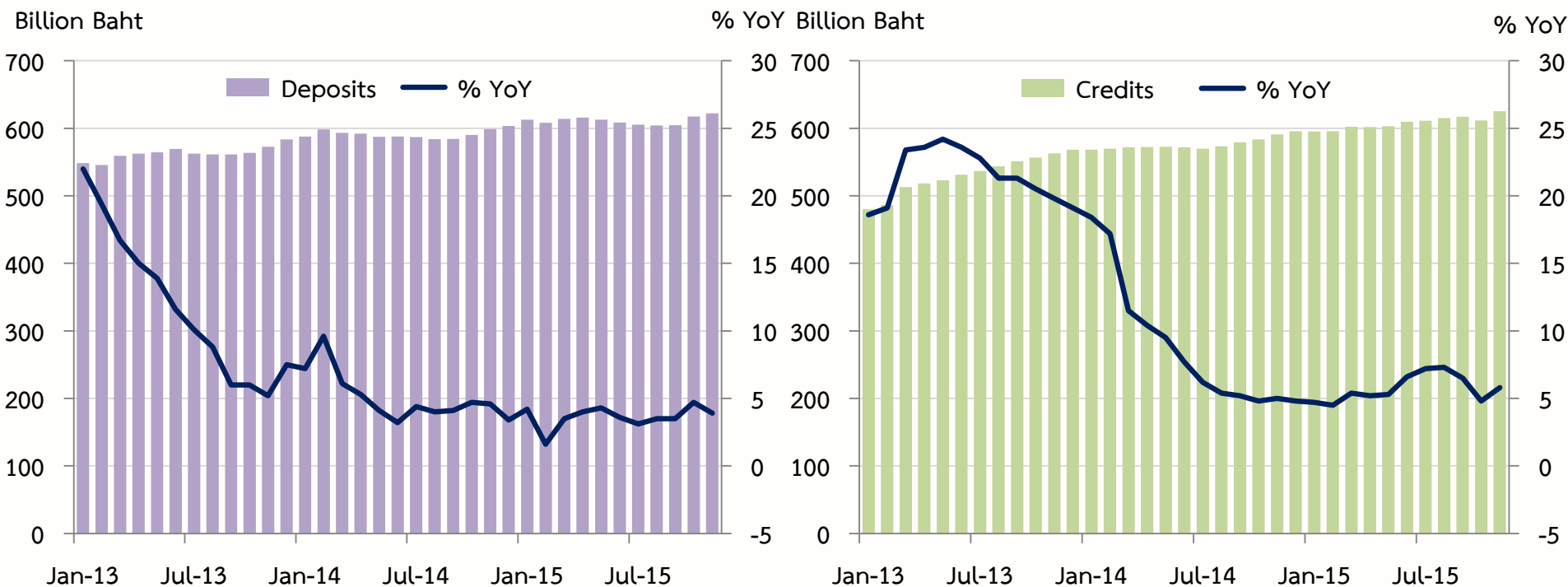


Commercial Bank's Deposits

Billion Baht	2014	2015					
		H1	Q1	Q2	Q3	Oct	Nov
Deposits	603.3	608.6	614.0	608.6	604.7	617.6	621.9
% YoY	3.4	3.6	3.5	3.6	3.5	4.7	3.9

Commercial Bank's Credits

Billion Baht	2014	2015					
		H1	Q1	Q2	Q3	Oct	Nov
Credits	595.6	609.7	602.4	609.7	616.9	611.4	625.4
% YoY	4.8	6.6	5.4	6.6	6.5	4.8	5.8



* สินเชื่อของธนาคารพาณิชย์นับรวมสินเชื่อเพื่อที่อยู่อาศัยที่โอนไปส่วนกลาง