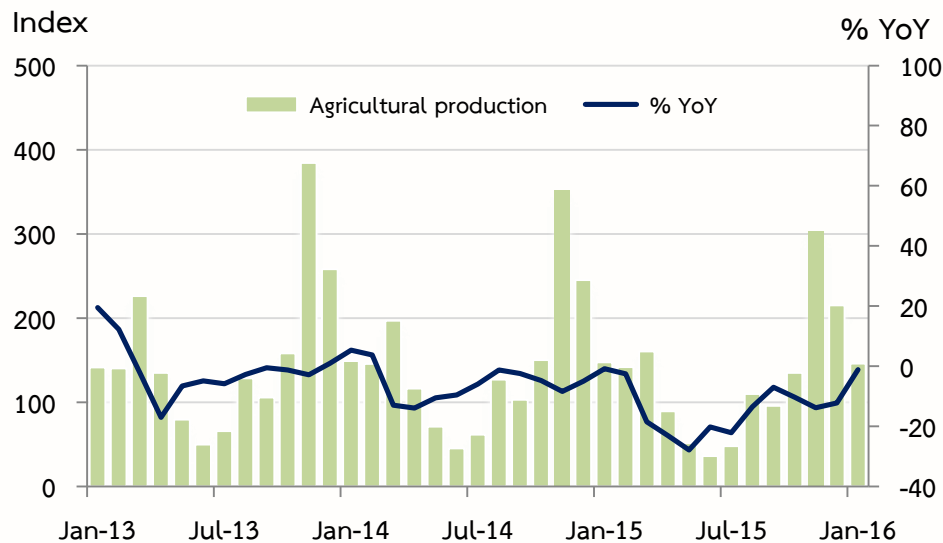
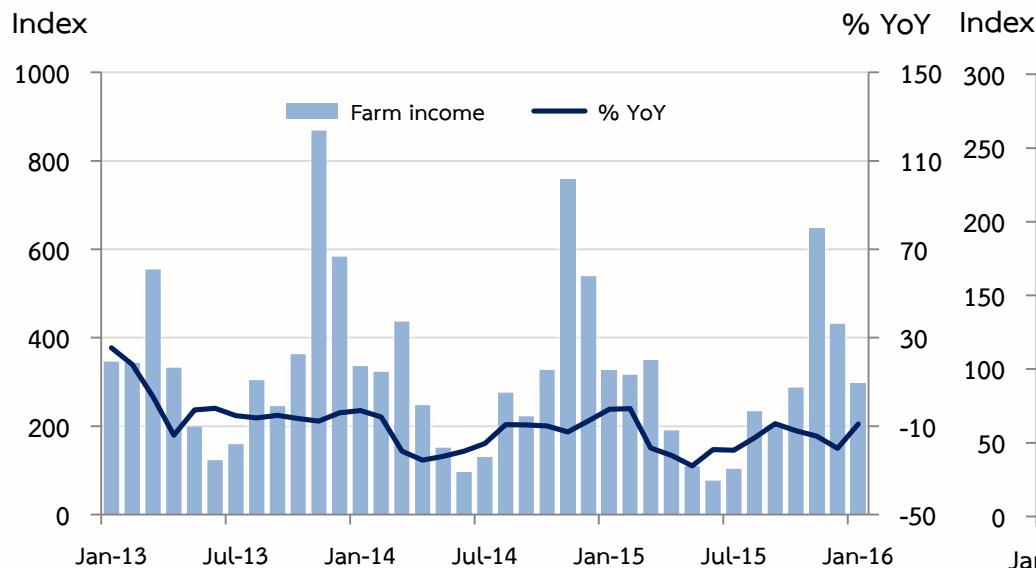




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจและการเงินภาคเหนือ เดือนมกราคม 2559



% YoY	2014 ^R	2015 ^R	2015					2016
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
Farm Income	-13.9	-15.6	-16.0	-15.3	-15.0	-15.5	-20.0	-9.0
Production	-5.5	-14.4	-15.5	-13.2	-14.3	-12.2	-12.3	-1.2
Price	-9.0	-1.4	-0.5	-2.3	-0.7	-3.9	-8.8	-7.9

P = Preliminary data, R = Revised data

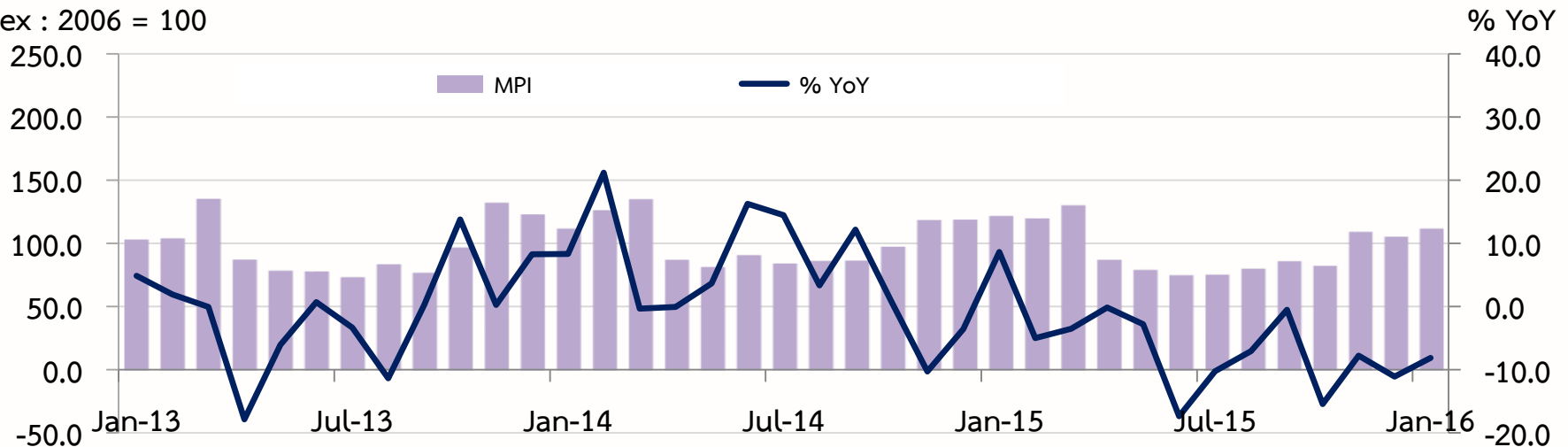
Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



	2014	2015	2015					2016
			H1	H2 ^R	Q3	Q4 ^R	Dec ^R	Jan ^P
MPI level	102.3	96.3	102.4	90.41	81.0	99.3	105.7	111.8
% YoY	4.4	-5.9	-3.1	-8.9	-5.9	-11.2	-11.1	-8.1
MPI level, SA	-	-	-	-	99.0	88.6	88.9	100.7
% MoM, % QoQ, SA	-	-	-	-	3.9	-10.6	1.1	13.3

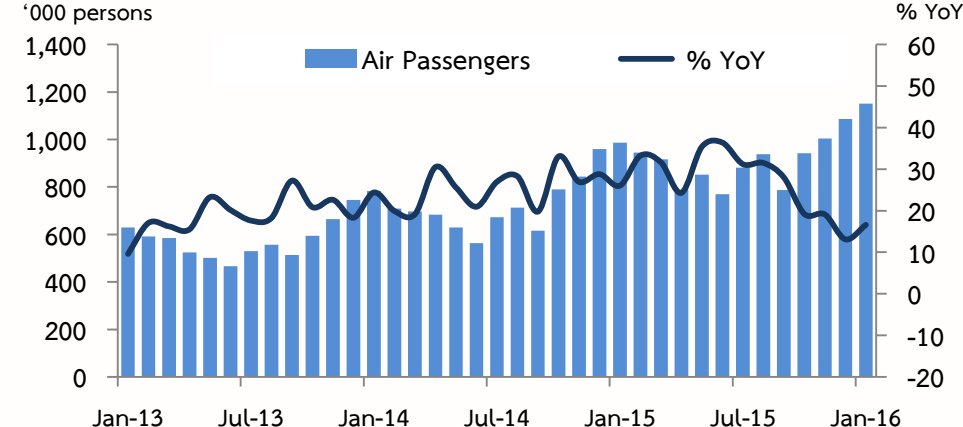
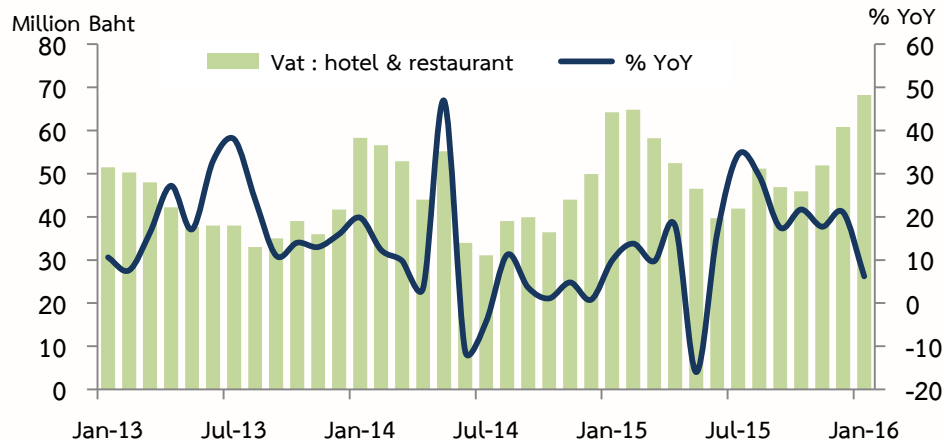
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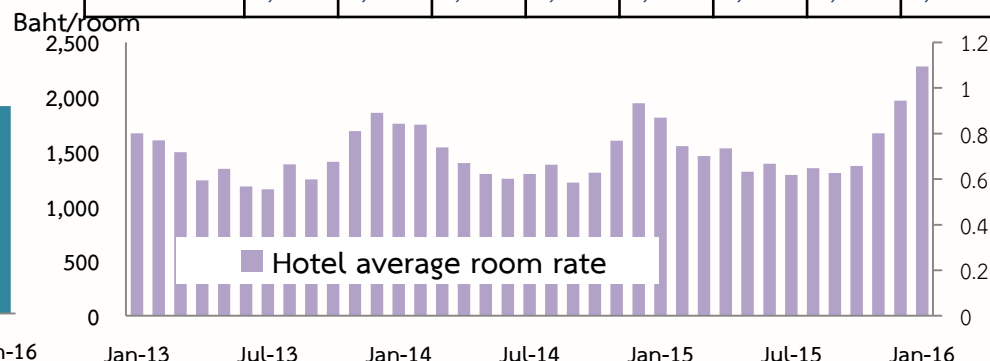
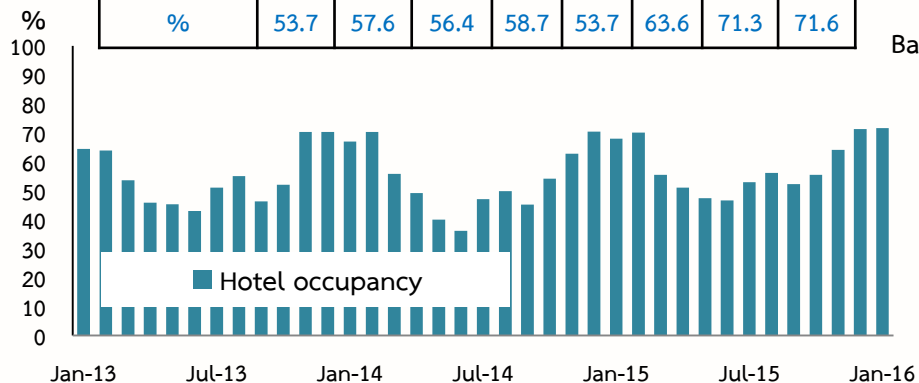
Vat : Hotel & restaurant	2014	2015	2015					2016
			H1	H2	Q3	Q4	Dec ^R	Jan ^P
Million Baht	541.4	621.4	325.7	298.4	141.7	156.6	60.5	68.2
% YoY	9.5	15.0	8.2	24.3	24.0	20.2	21.0	6.2

Air passenger	2014	2015	2015					2016
			H1	H2	Q3	Q4	Dec	Jan
'000 persons	8,660.3	10,899.2	5,258.3	5,640.8	2,608.5	3,230.2	1,086.6	1,151.3
% YoY	25.5	25.9	29.3	22.8	30.3	16.9	13.1	16.6



Hotel occupancy	2014	2015	2015					2016
			H1	H2	Q3	Q4	Dec ^R	Jan ^P
%	53.7	57.6	56.4	58.7	53.7	63.6	71.3	71.6

Hotel average room rate	2014	2015	2015					2016
			H1	H2	Q3	Q4	Dec ^R	Jan ^P
Baht/room	1,471.0	1,502.3	1,515.7	1,492.1	1,315.3	1,668.7	1,966.5	2,278.8



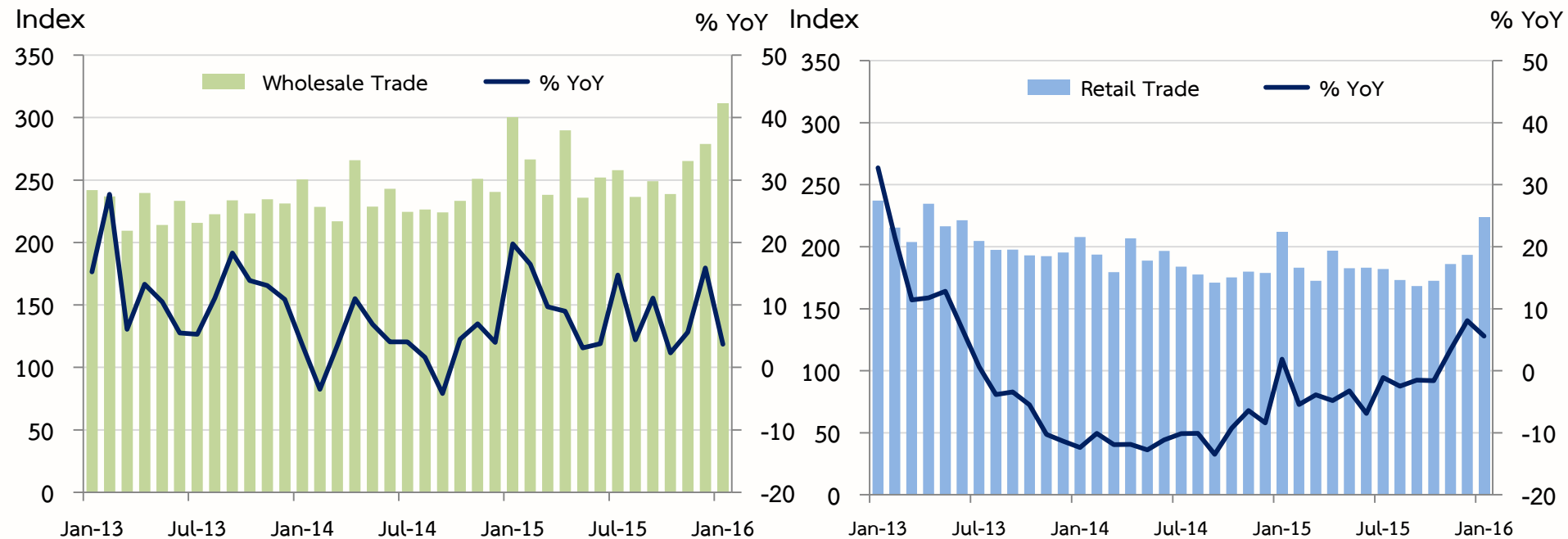
* Hotel survey of 17 provinces in the northern region, conducted by Bank of Thailand, Northern Region Office P = Preliminary data, R = Revised data

Sources : Ministry of Finance, Airports of Thailand Public Company Limited., and General Economic Survey and Processing Team, Bank of Thailand



	2015	2015					2016
		H1	H2 ^R	Q3	Q4 ^R	Dec ^R	Jan ^P
Wholesale Trade	259.0	263.7	254.3	247.8	260.9	278.8	311.3
% YoY	9.7	10.4	9.0	10.1	8.0	15.9	3.7
Retail Trade	183.9	188.3	179.5	174.5	184.5	195.0	223.5
% YoY	-1.5	-3.7	1.0	-1.7	3.6	9.0	5.6

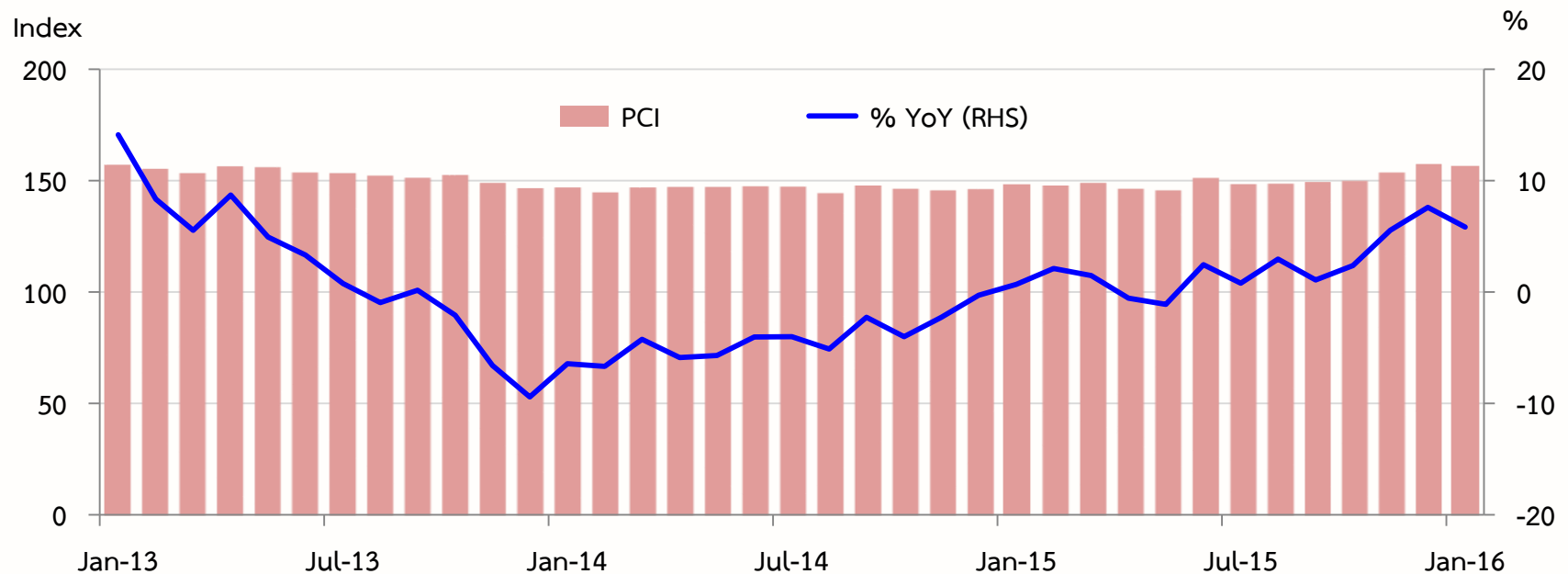
P = Preliminary data, R = Revised data





	2014 ^R	2015	2015					2016
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
PCI	146.4	149.5	148.0	151.0	148.6	153.4	157.2	156.5
% YoY	-4.3	2.1	0.8	3.4	1.6	5.2	7.6	5.8
% MoM, % QoQ, SA			1.3	2.0	0.6	3.3	2.3	-0.5

P = Preliminary data, R = Revised data

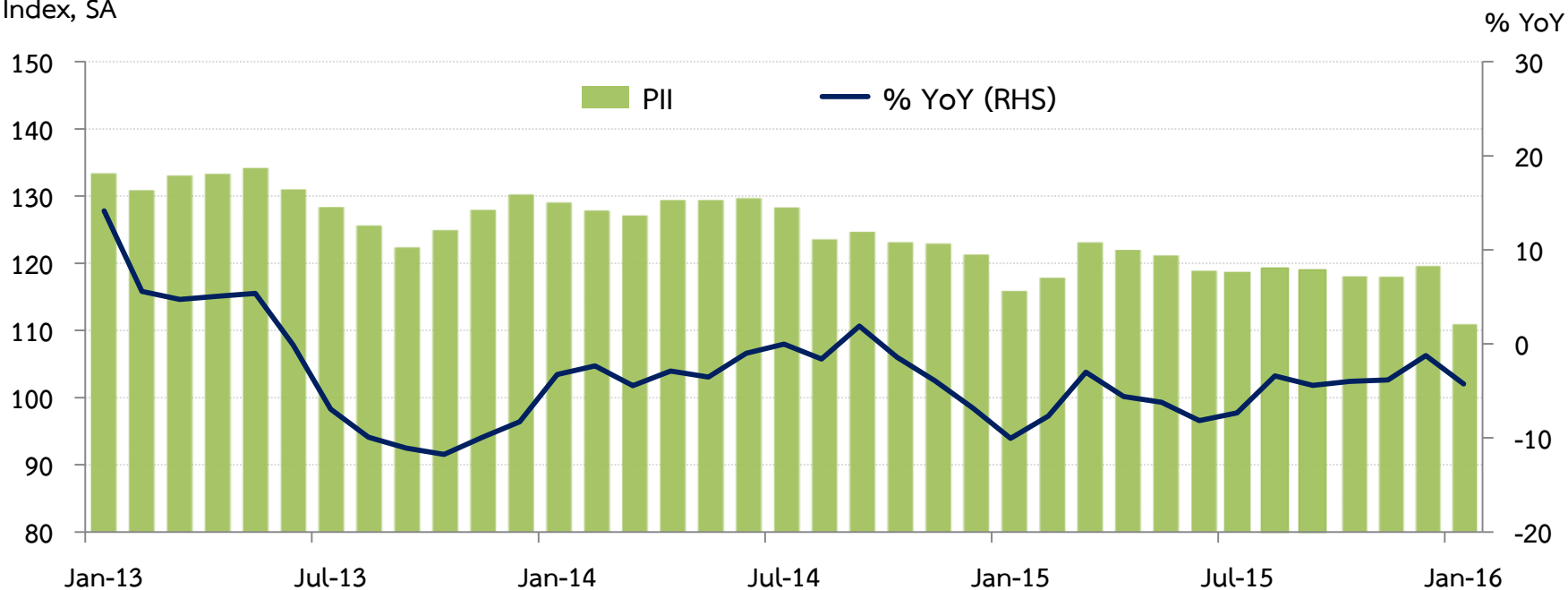




	2014	2015 ^R	2015					2016
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan ^P
PII	126.1	119.2	119.8	118.7	118.9	118.5	119.6	110.9
% YoY	-3.2	-5.5	-6.8	-4.1	-5.1	-3.0	-1.3	-4.3
% MoM, % QoQ	-	-	-	-	-1.5	-0.3	1.3	-7.2

P = Preliminary data, R = Revised data

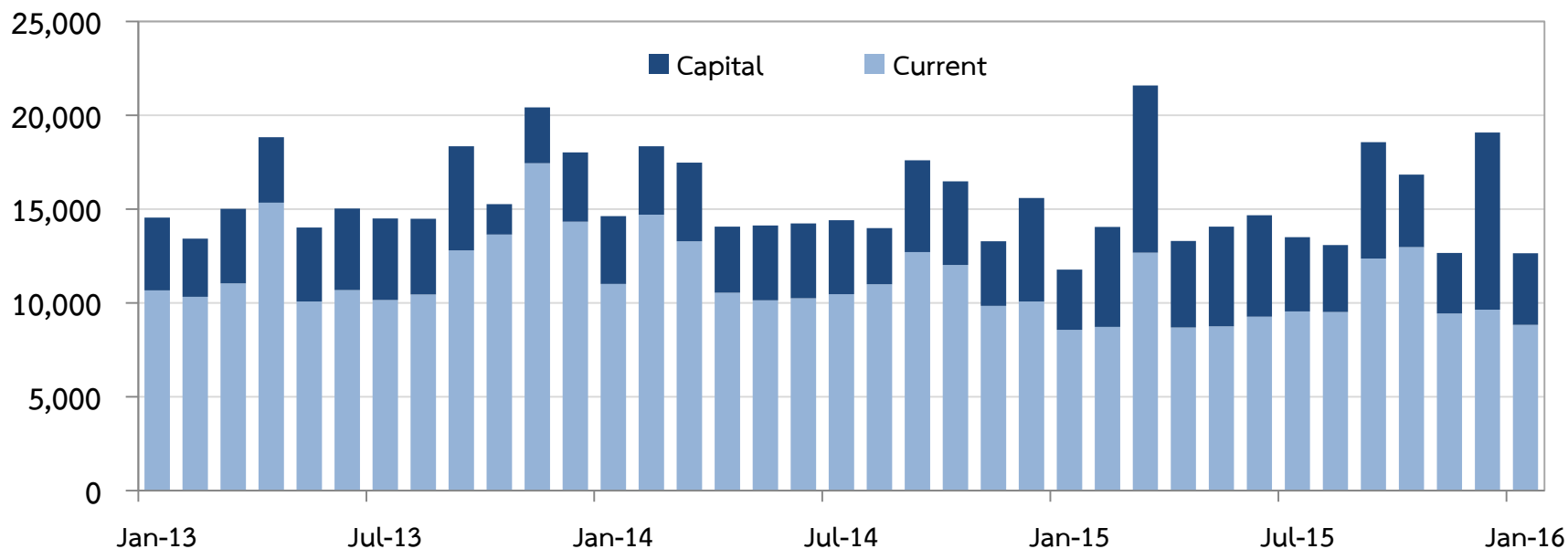
Index, SA





Expenditure	2014	2015	2015					2016
			H1	H2	Q3	Q4	Dec	Jan
Current	136,024.0	120,129.6	56,649.9	63,479.7	31,433.1	32,046.6	9,633.3	8,834.8
% YoY	-7.4	-11.7	-19.0	-4.0	-8.0	0.3	-4.4	3.1
Capital	48,158.9	63,016.8	32,781.4	30,235.4	13,706.0	16,529.4	9,440.3	3,817.4
% YoY	7.2	30.9	42.8	19.9	16.0	23.4	71.3	19.0
Total	184,182.9	183,146.4	89,431.3	93,715.1	45,139.1	48,576.0	19,073.6	12,652.2
% YoY	-4.0	-0.6	-3.7	2.6	-1.8	7.1	22.3	7.4

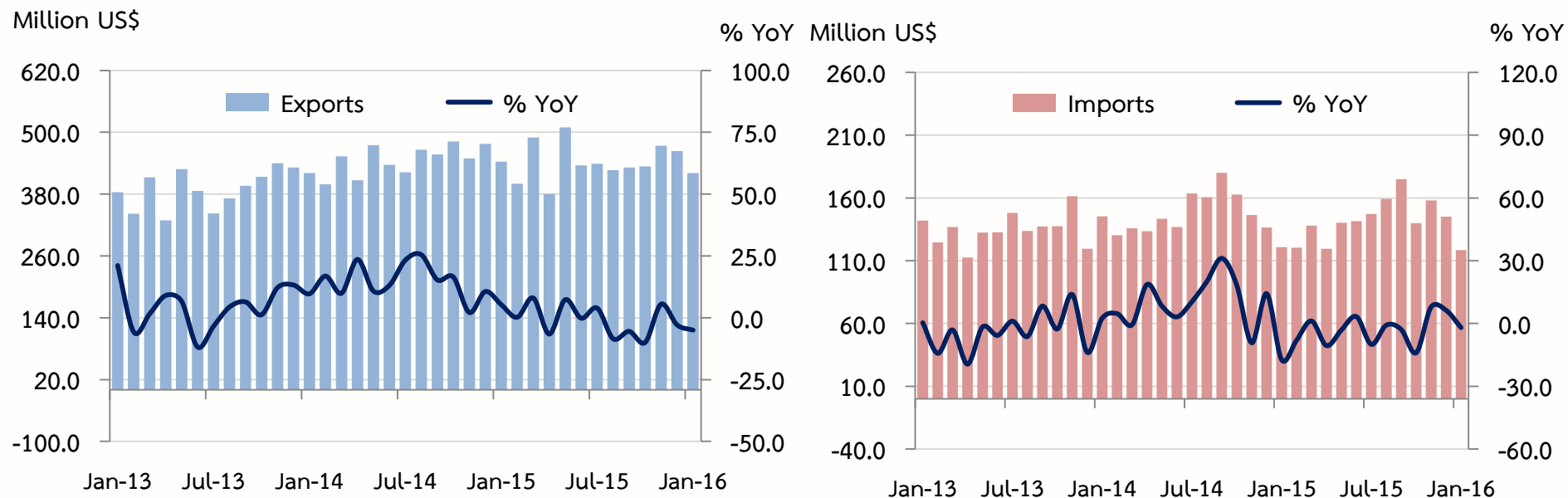
Million Baht





Million US\$	2014	2015	2015					2016
			H1	H2	Q3	Q4	Dec	Jan
EXPORTS	5,346.3	5,326.5	2,658.3	2,668.2	1,296.8	1,371.5	463.5	420.9
% YoY	14.3	-0.4	2.5	-3.1	-3.6	-2.6	-2.9	-5.0
IMPORTS	1,778.0	1,704.2	780.0	924.2	468.0 ^R	442.8	145.1	118.4
% YoY	9.7	-4.1	-5.8	-2.7	-7.2	-0.6	6.3	-2.0

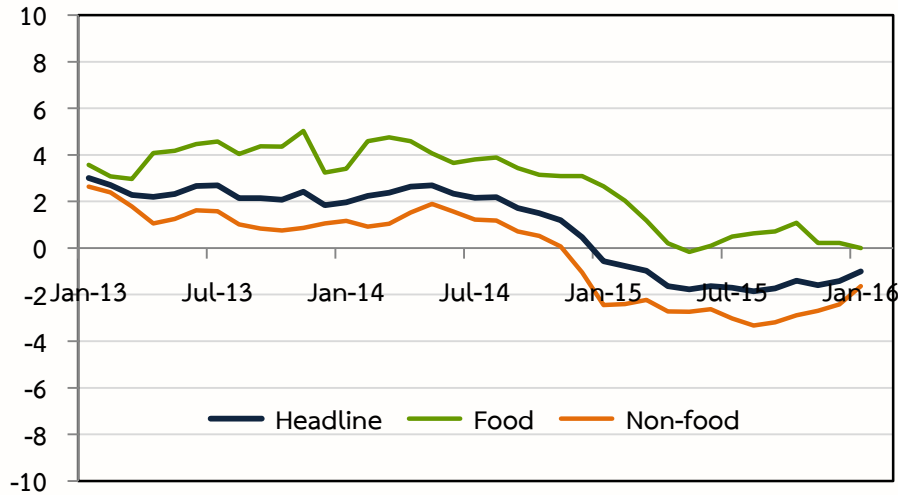
P = Preliminary data





% YoY

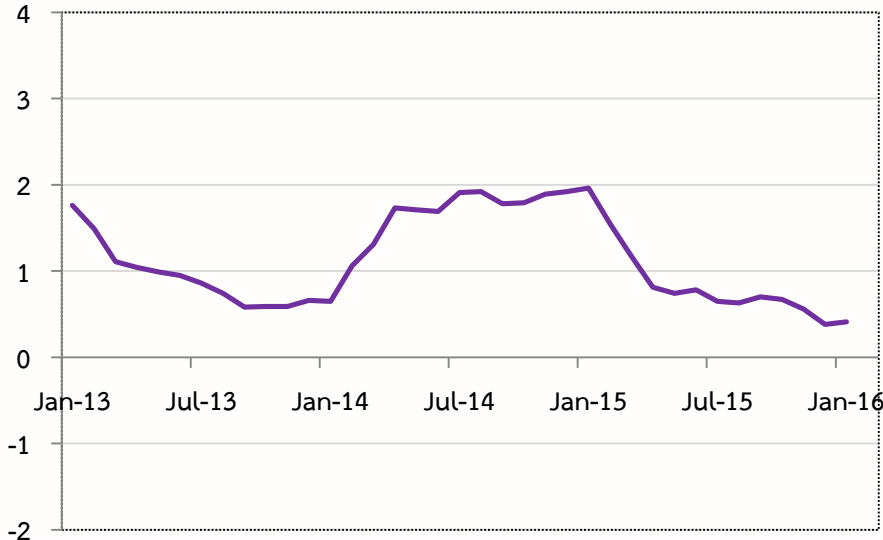
Headline Inflation



%YoY	2014	2015	2015					2016
			H1	H2	Q3	Q4	Dec	Jan
Headline	1.95	-1.42	-1.23	-1.62	-1.76	-1.47	-1.42	-1.01
Food	3.79	0.77	0.97	0.56	0.61	0.51	0.22	0.00
Non-food	0.89	-2.73	-2.53	-2.93	-3.18	-2.67	-2.42	-1.64
Core	1.61	0.88	1.17	0.60	0.66	0.54	0.38	0.41

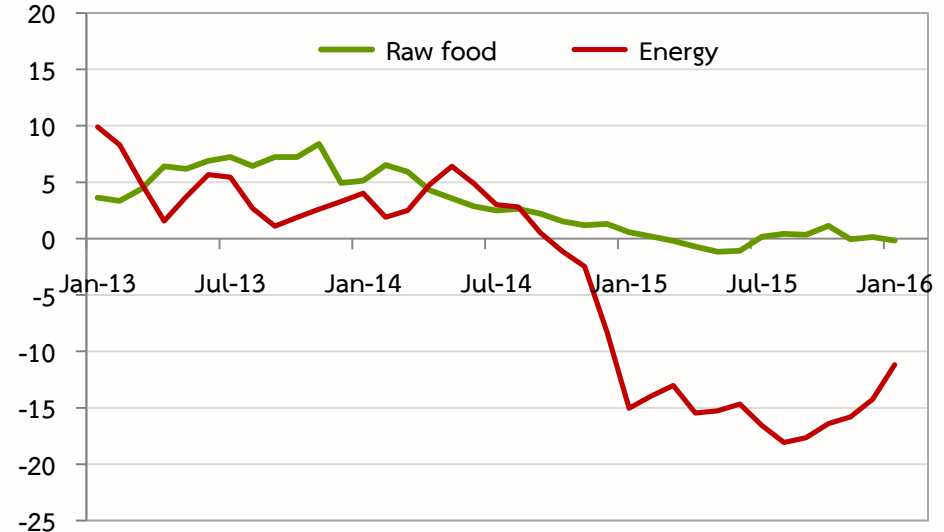
% YoY

Core Inflation



% YoY

Raw Food and Energy



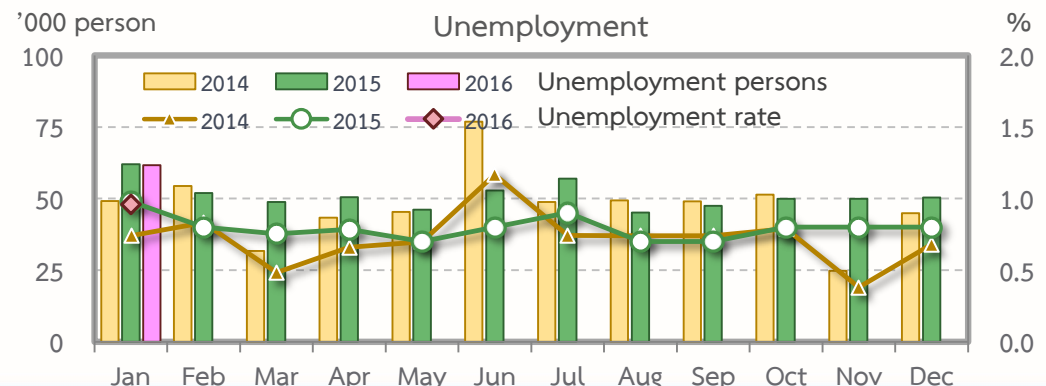


The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Jan 2016)	2014*	2015*	2015					2016
				H1*	H2*	Q3	Q4	Dec	Jan
Labor Force (1,000 Persons)	100.0	6,570	6,486	6,435	6,538	6,529	6,548	6,600	6,429
Employed persons	98.5	-1.3	-1.4	-2.2	-0.7	-1.4	0.1	0	2.1
Agriculture	39.3	-1.2	-6.8	-7.7	-6.0	-7.3	-4.6	-3.9	-3.5
Non-agriculture	59.2	-1.3	3.5	2.6	4.5	4.5	4.5	3.9	6.1
Manufacturing	10.7	-2.6	-1.0	-1.1	-0.9	-1.4	-0.4	-2.3	3.6
Construction	7.8	-4.8	-1.7	-0.4	-3.2	2.1	-8.1	-11.2	13.2
Wholesale & retail trade	16.0	2.0	5.7	4.8	6.6	5.8	7.4	9.0	4.3
Hotel & restaurants Services	6.3	0.4	9.6	2.6	17.1	18.0	16.2	35.8	24.6
Others	18.4	-2.0	5.0	4.5	5.5	4.1	6.9	0.9	1.3
Unemployed persons	1.0	34.4	6.0	1.9	10.7	0.6	23.4	12.3	-0.6
Seasonally inactive persons	0.5	40.2	15.2	16.5	10.4	183.0	-59.9	-1.7	-42.5

* หมายเหตุ : จำนวนโดย รพท. สำนักงานภาคเหนือ

Unemployment	Jan - 15	Jan - 16
In thousand persons	62.0	61.6
rate	1.0	1.0



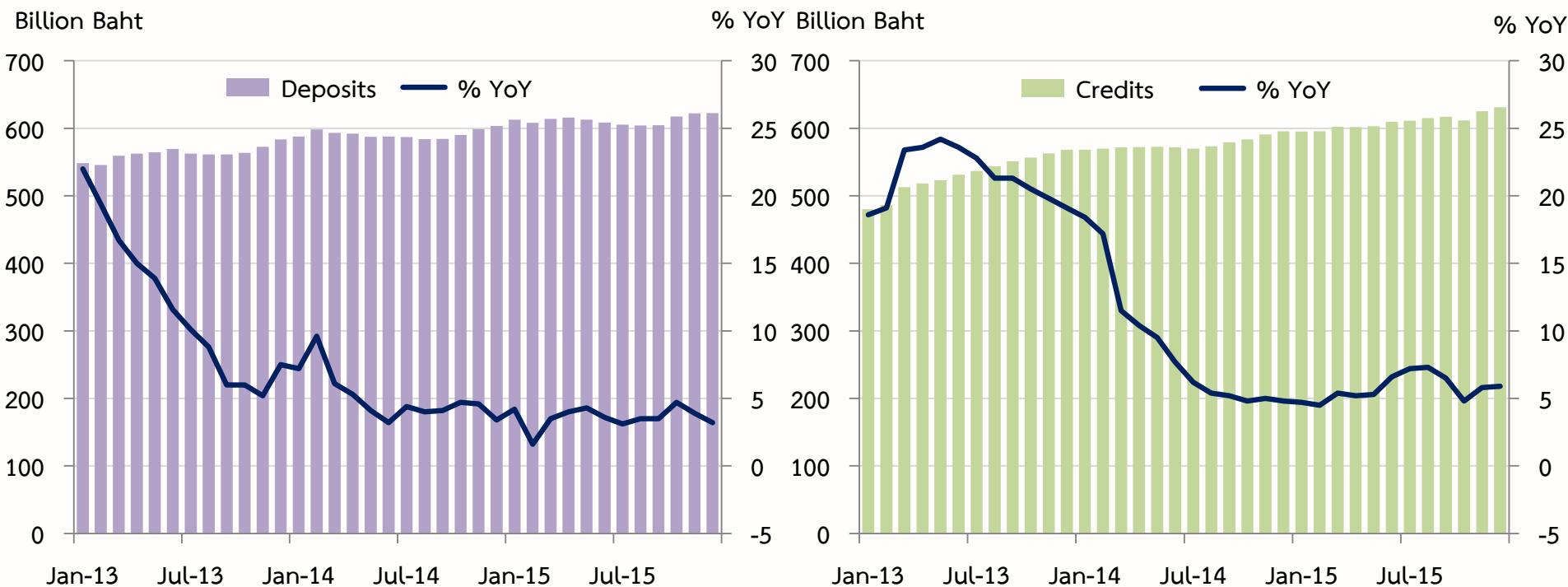


Commercial Bank's Deposits

Billion Baht	2014	2015					
		H1	H2	Q3	Q4	Nov	Dec
Deposits	603.3	608.6	622.5	604.7	622.5	621.9	622.5
% YoY	3.4	3.6	3.2	3.5	3.2	3.9	3.2

Commercial Bank's Credits

Billion Baht	2014	2015					
		H1	H2	Q3	Q4	Nov	Dec
Credits	595.6	609.7	630.9	616.9	630.9	625.4	630.9
% YoY	4.8	6.6	5.9	6.5	5.9	5.8	5.9



* สินเชื่อของธนาคารพาณิชย์นับรวมสินเชื่อเพื่อที่อยู่อาศัยที่โอนไปส่วนกลาง