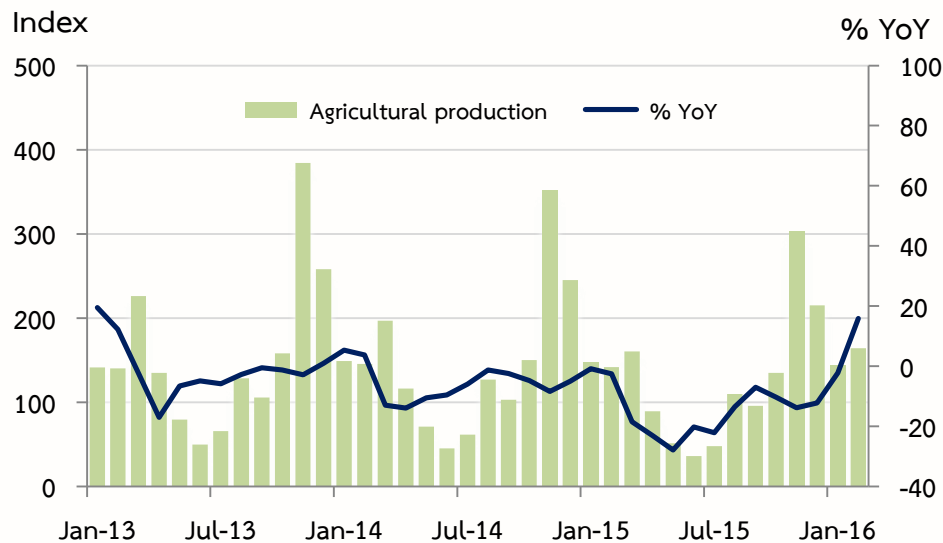
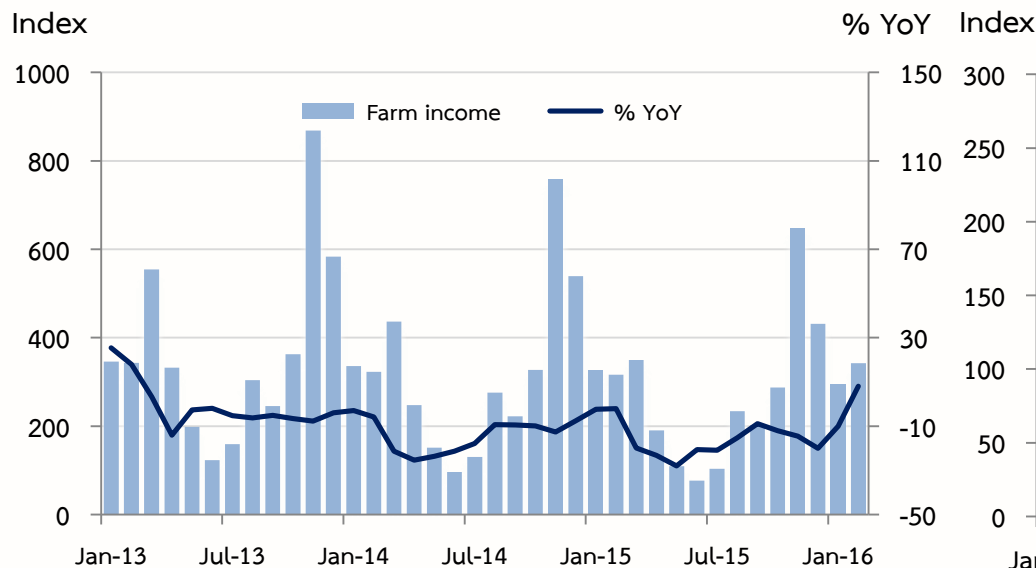




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจและการเงินภาคเหนือ เดือนกุมภาพันธ์ 2559



% YoY	2014	2015 ^R	2015				2016	
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Jan ^R	Feb ^P
Farm Income	-13.9	-15.6	-16.0	-15.3	-15.0	-15.5	-10.0	8.1
Production	-5.5	-14.4	-15.5	-13.2	-14.3	-12.2	-2.3	15.8
Price	-9.0	-1.4	-0.5	-2.3	-0.7	-3.9	-7.9	-6.6

P = Preliminary data, R = Revised data

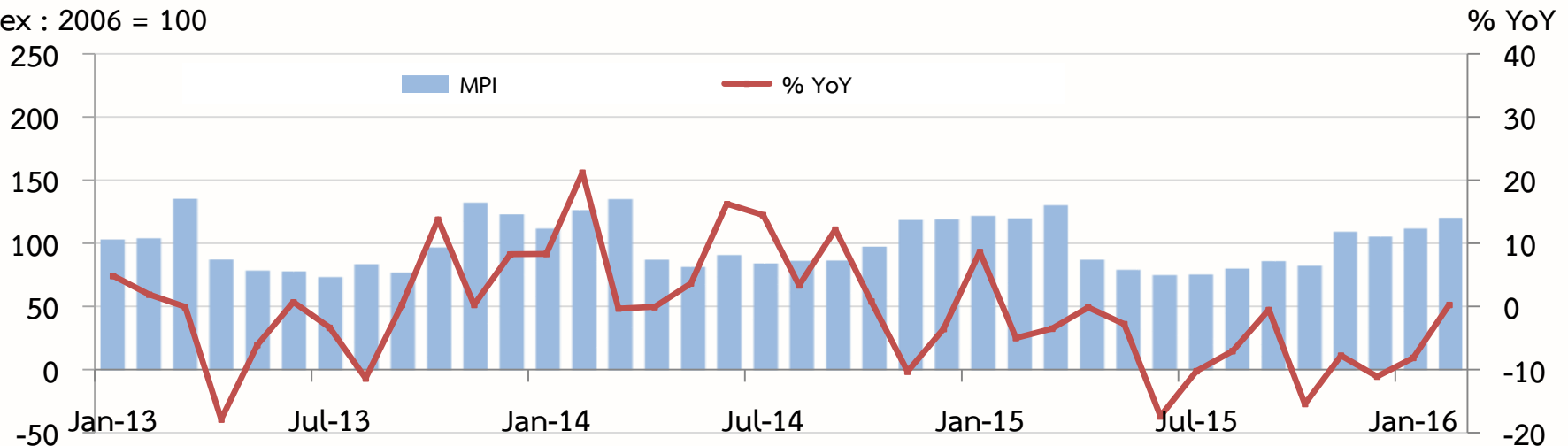
Note : 1. farm income includes cost of production.

2. price excludes compensation and subsidies by government.



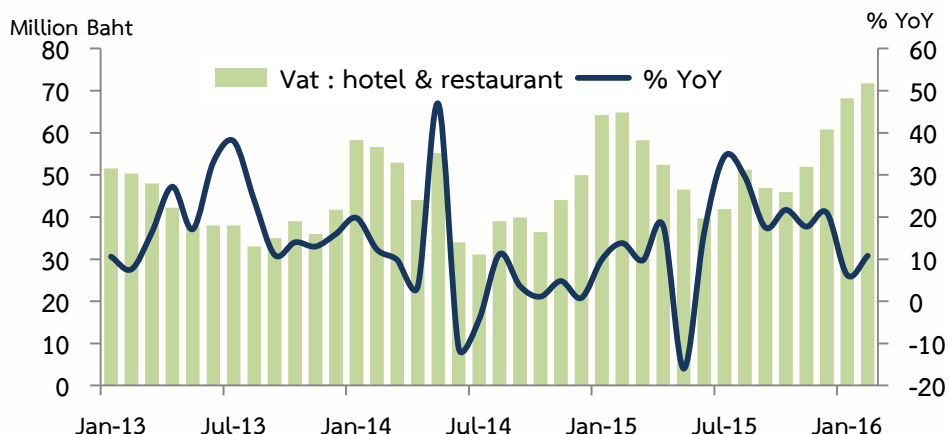
	2014	2015	2015				2016	
			H1	H2	Q3	Q4	Jan ^R	Feb
MPI level	102.3	96.3	102.4	90.41	81.0	99.3	111.8	120.4
% YoY	4.4	-5.9	-3.1	-8.9	-5.9	-11.2	-8.1	0.3
MPI level, SA	-	-	-	-	99.0	88.6	100.7	103.6
% MoM, % QoQ, SA	-	-	-	-	3.9	-10.6	13.3	2.9

Index : 2006 = 100

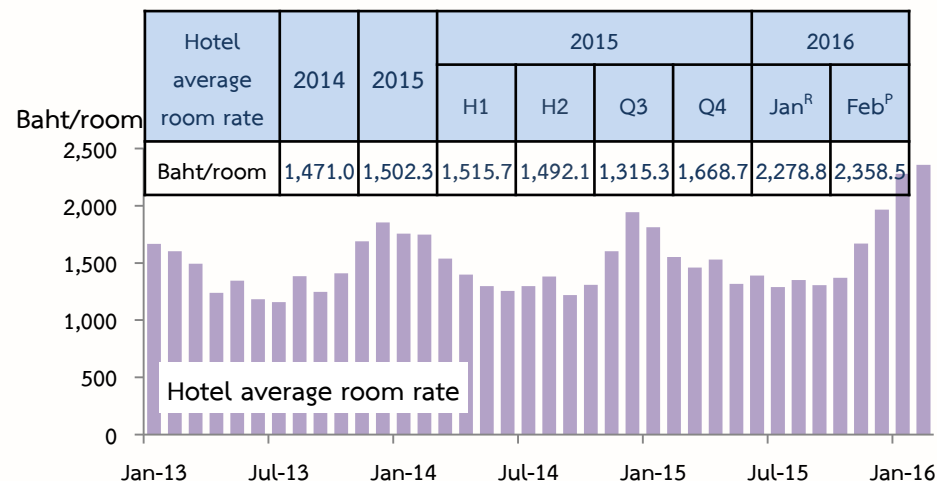
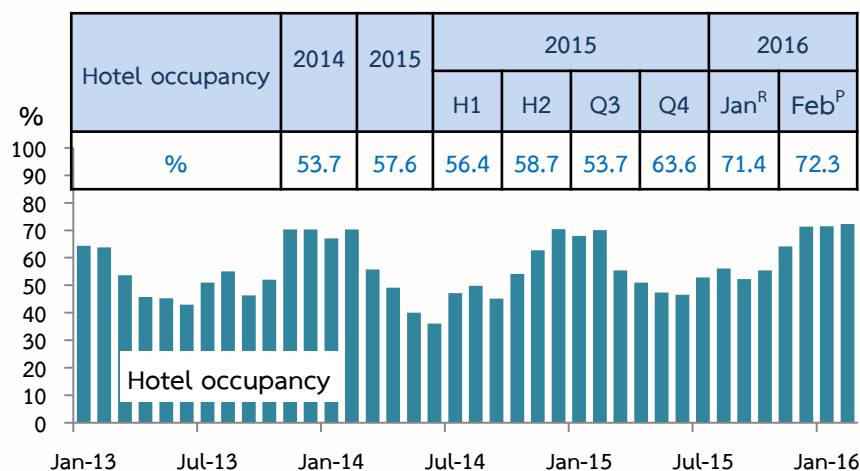
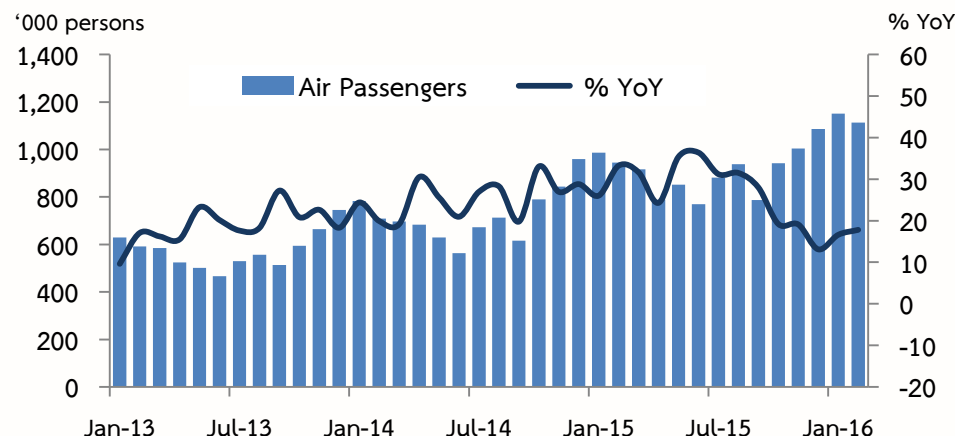




Vat : Hotel & restaurant	2014	2015	2015				2016	
			H1	H2	Q3	Q4	Jan ^R	Feb ^P
Million Baht	541.4	621.4	325.7	298.6	141.7	156.6	68.2	71.7
% YoY	9.5	15.0	8.2	24.3	24.0	20.2	6.2	10.7



Air passenger	2014	2015	2015				2016	
			H1	H2	Q3	Q4	Jan	Feb
'000 persons	8,660.3	10,899.2	5,258.3	5,640.8	2,608.5	3,230.2	1,151.3	1,113.4
% YoY	25.5	25.9	29.3	22.8	30.3	16.9	16.6	17.8



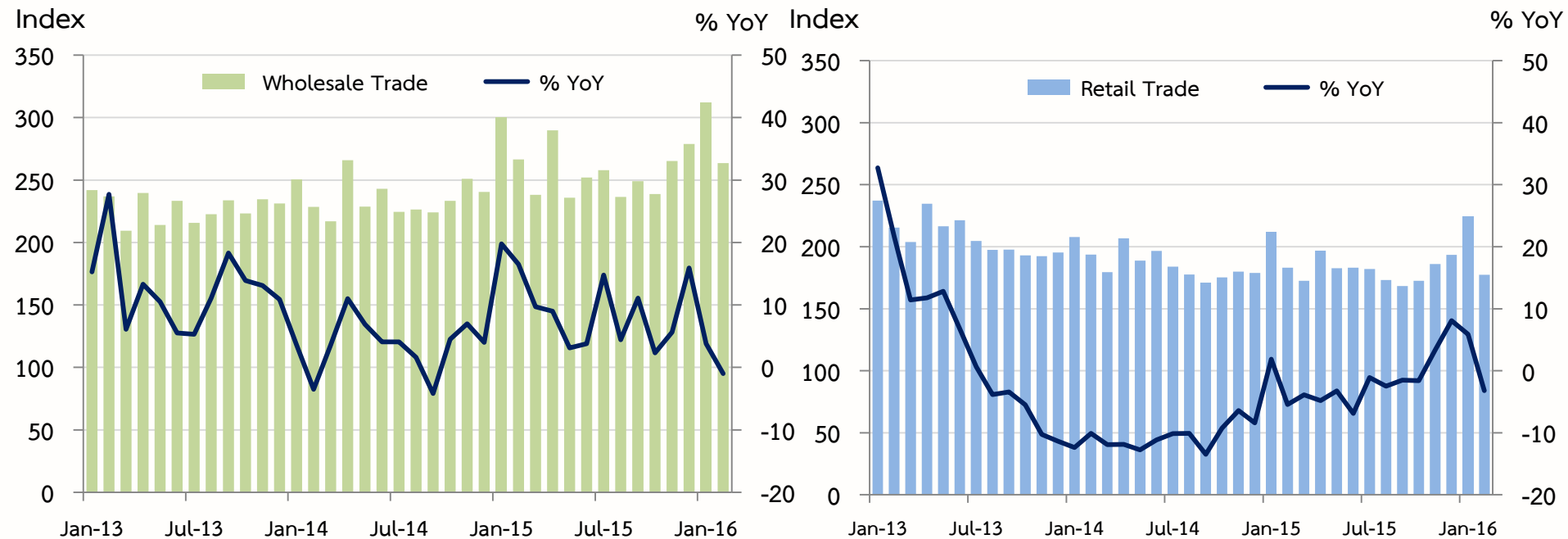
* Hotel survey of 17 provinces in the northern region, conducted by Bank of Thailand, Northern Region Office P = Preliminary data, R = Revised data

Sources : Ministry of Finance, Airports of Thailand Public Company Limited., and General Economic Survey and Processing Team, Bank of Thailand



	2014	2015	2015				2016	
			H1	H2	Q3	Q4	Jan ^R	Feb ^P
Wholesale Trade	236.1	259.0	263.7	254.3	247.8	260.9	311.7	263.6
% YoY	3.5	9.7	10.4	9.0	10.1	8.0	3.8	-1.0
Retail Trade	186.7	183.9	188.3	179.5	174.5	184.5	224.1	177.3
% YoY	-10.7	-1.5	-3.7	1.0	-1.7	3.6	5.9	-3.2

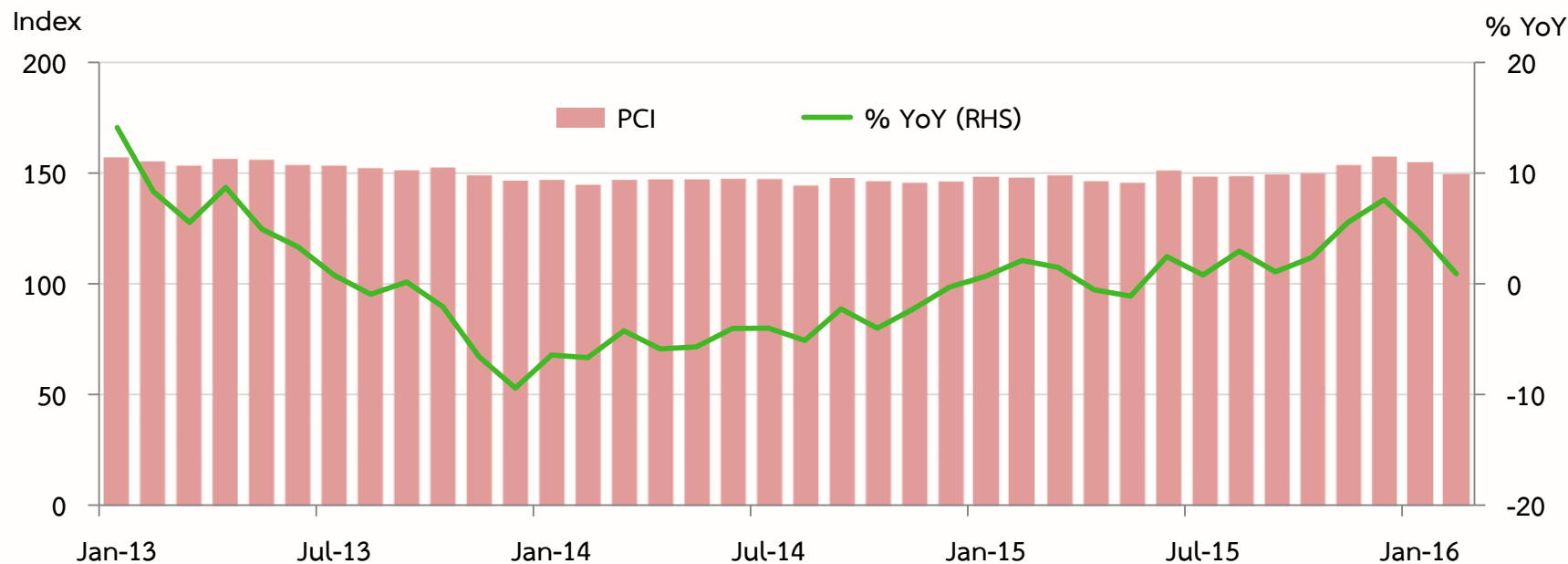
P = Preliminary data, R = Revised data





	2014	2015	2015				2016	
			H1	H2	Q3	Q4	Jan ^R	Feb ^P
PCI	146.4	149.5	148.0	151.0	148.6	153.4	154.6	149.1
% YoY	-4.3	2.1	0.8	3.4	1.6	5.2	4.6	0.9
% MoM, % QoQ, SA	-	-	1.3	2.0	0.6	3.3	-1.6	-3.6

P = Preliminary data, R = Revised data

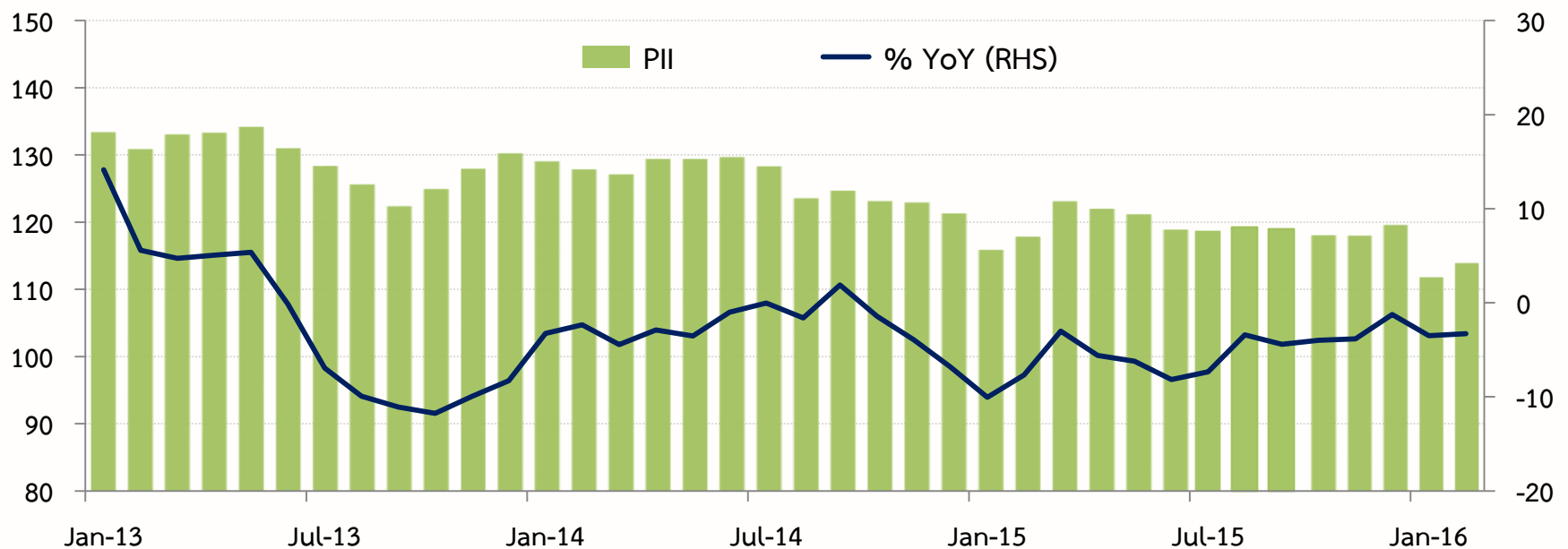




	2014	2015	2015				2016	
			H1	H2	Q3	Q4	Jan ^R	Feb ^P
PII	126.1	119.2	119.8	118.7	118.9	118.5	111.8	113.9
% YoY	-3.2	-5.5	-6.8	-4.1	-5.1	-3.0	-3.5	-3.3
% MoM, % QoQ	-	-	-	-	-1.5	-0.3	-6.5	1.9

P = Preliminary data, R = Revised data

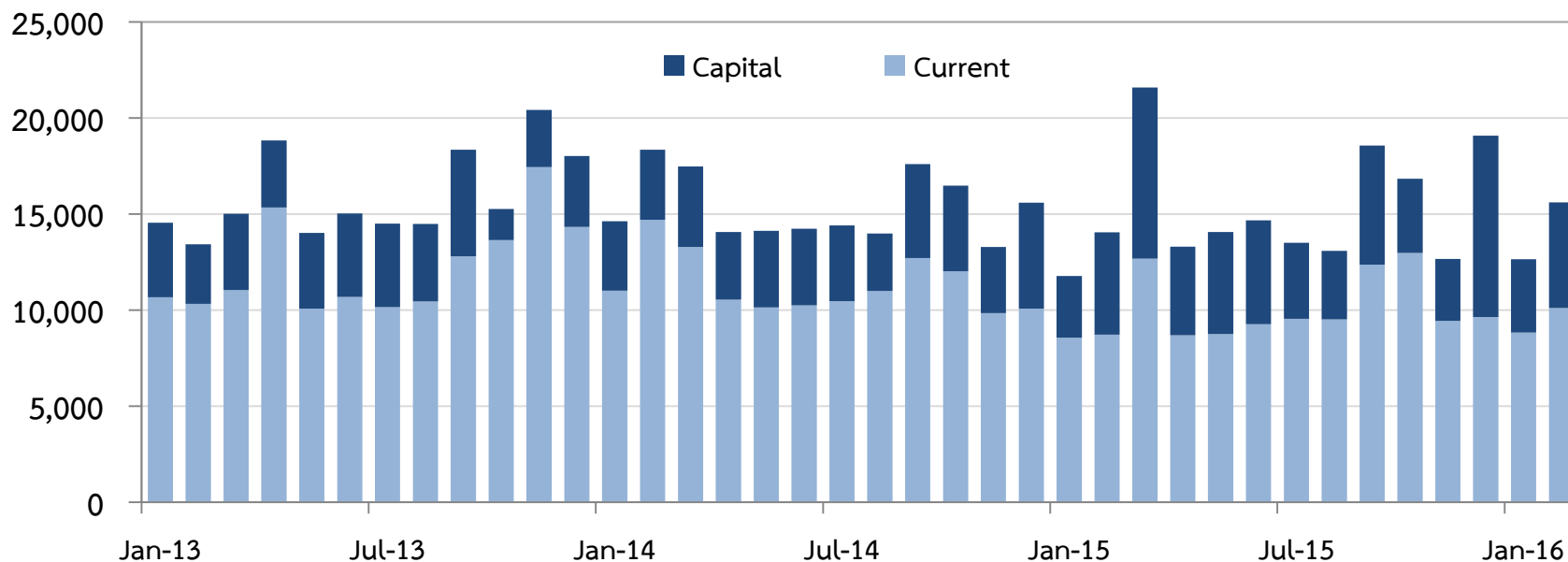
Index, SA





Expenditure	2014	2015	2015				2016	
			H1	H2	Q3	Q4	Jan	Feb
Current	136,024.0	120,129.6	56,649.9	63,479.7	31,433.1	32,046.6	8,834.8	10,113.7
% YoY	-7.4	-11.7	-19.0	-4.0	-8.0	0.3	3.1	16.1
Capital	48,158.9	63,016.8	32,781.4	30,235.4	13,706.0	16,529.4	3,817.4	5,494.0
% YoY	7.2	30.9	42.8	19.9	16.0	23.4	19.0	3.1
Total	184,182.9	183,146.4	89,431.3	93,715.1	45,139.1	48,576.0	12,652.2	15,607.7
% YoY	-4.0	-0.6	-3.7	2.6	-1.8	7.1	7.4	11.2

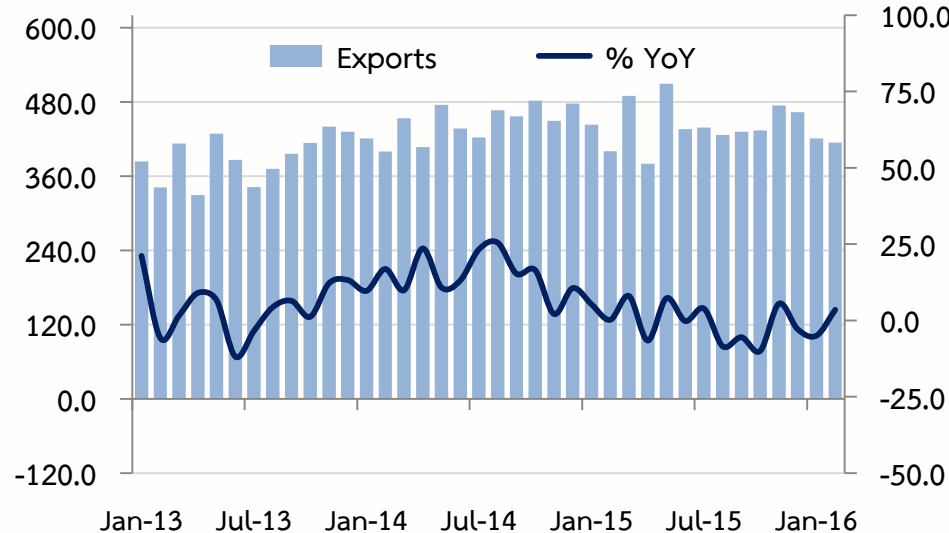
Million Baht



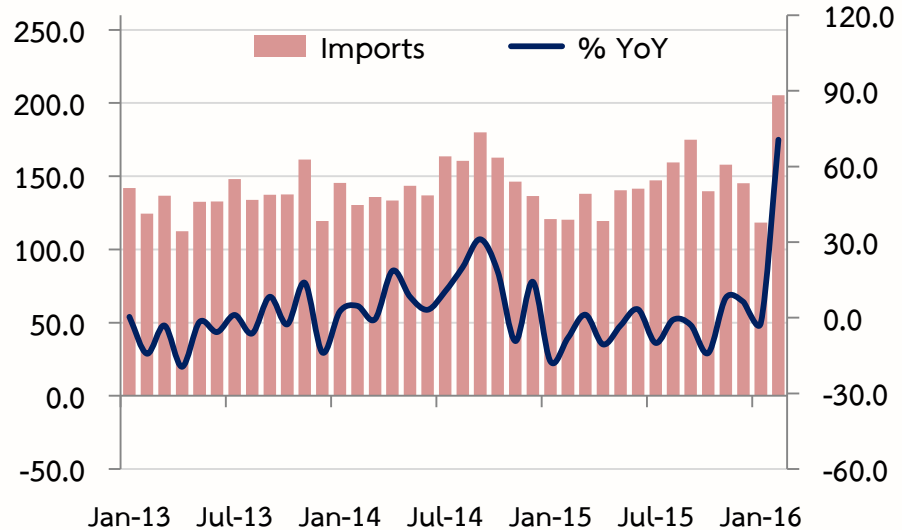


Million US\$	2014	2015	2015				2016	
			H1	H2	Q3	Q4	Jan	Feb
EXPORTS	5,346.3	5,326.5	2,658.3	2,668.2	1,296.8	1,371.5	420.9	414.2
% YoY	14.3	-0.4	2.5	-3.1	-3.6	-2.6	-5.0	3.5
IMPORTS	1,778.0	1,704.2	780.0	924.2	468.0 ^R	442.8	118.4	205.2
% YoY	9.7	-4.1	-5.8	-2.7	-7.2	-0.6	-2.0	70.6

Million US\$

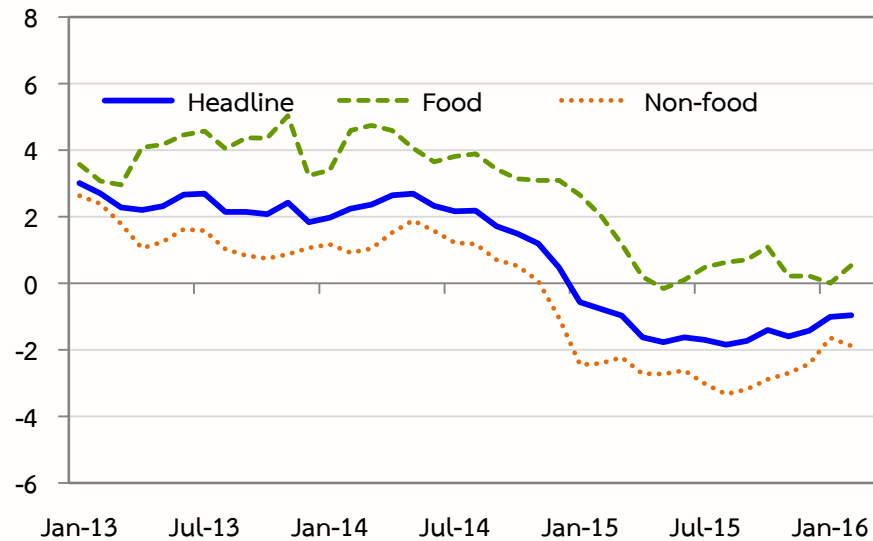


% YoY Million US\$



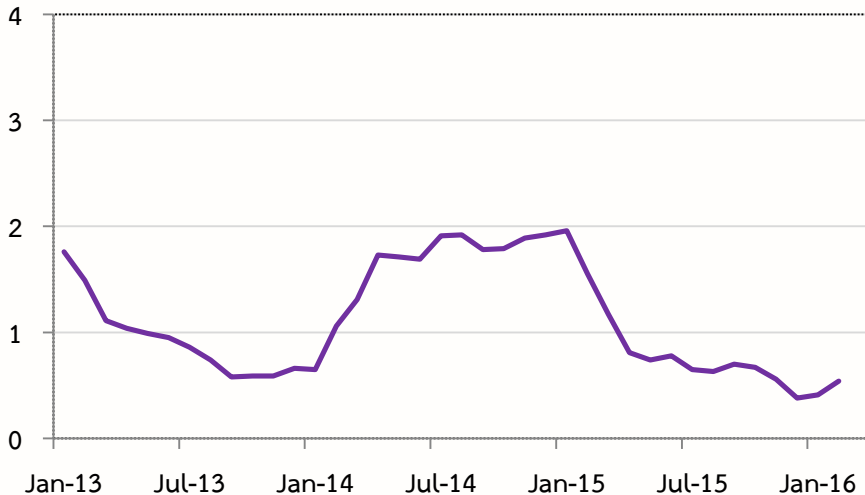


% YoY Headline Inflation

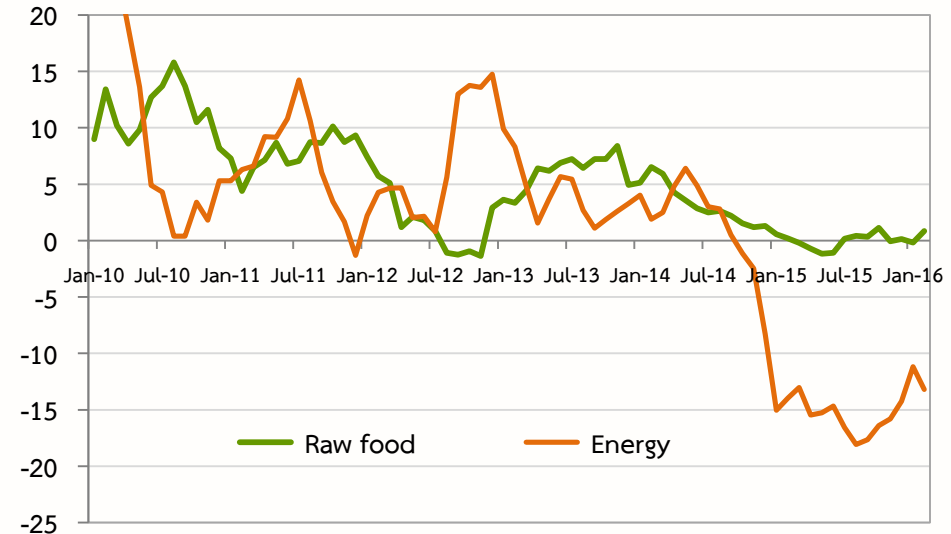


%YoY	2014	2015	2015				2016	
			H1	H2	Q3	Q4	Jan	Feb
Headline	1.95	-1.42	-1.23	-1.62	-1.76	-1.47	-1.01	-0.96
Food	3.79	0.77	0.97	0.56	0.61	0.51	0.00	0.53
Non-food	0.89	-2.73	-2.53	-2.93	-3.18	-2.67	-1.64	-1.88
Core	1.61	0.88	1.17	0.60	0.66	0.54	0.41	0.54

% YoY Core Inflation



% YoY Raw Food and Energy



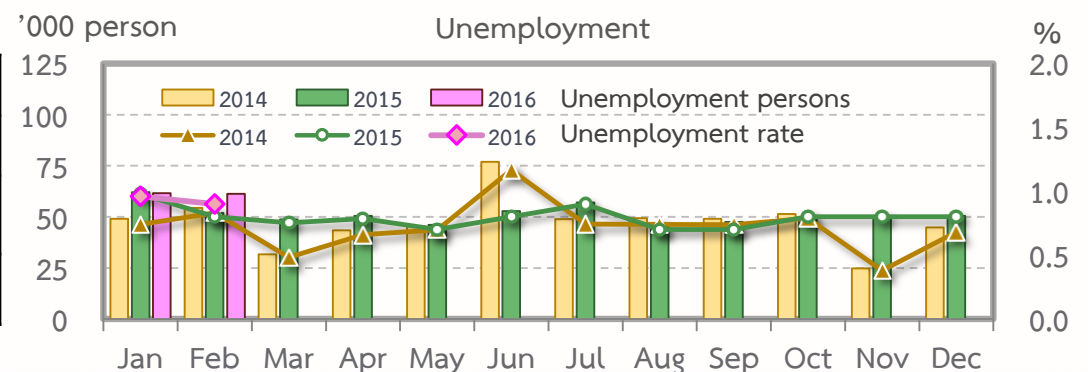


The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Feb 2016)	2014*	2015*	2015				2016	
				H1*	H2*	Q3	Q4	Jan	Feb
Labor Force (1,000 Persons)	100	6,570	6,486	6,435	6,538	6,529	6,548	6,429	6,556
Employed persons	98.5	-1.3	-1.4	-2.2	-0.7	-1.4	0.1	2.1	1.3
Agriculture	38.8	-1.2	-6.8	-7.7	-6.0	-7.3	-4.6	-3.5	-9.4
Non-agriculture	59.7	-1.3	3.5	2.6	4.5	4.5	4.5	6.1	9.7
Manufacturing	11.6	-2.6	-1.0	-1.1	-0.9	-1.4	-0.4	3.6	9.0
Construction	9.2	-4.8	-1.7	-0.4	-3.2	2.1	-8.1	13.2	10.8
Wholesale & retail trade	15.0	2.0	5.7	4.8	6.6	5.8	7.4	4.3	10.6
Hotel & restaurants Services	6.0	0.4	9.6	2.6	17.1	18.0	16.2	24.6	8.4
Others	17.9	-2.0	5.0	4.5	5.5	4.1	6.9	1.3	9.4
Unemployed persons	0.9	34.4	6.0	1.9	10.7	0.6	23.4	-0.6	18.0
Seasonally inactive persons	0.6	40.2	15.2	16.5	10.4	183.0	-59.9	-42.5	-33.6

* หมายเหตุ : คำนวณโดย รพท. สำนักงานภาคเหนือ

Unemployment	Feb		
	2014	2015	2016
'000 persons	54.4	51.9	61.2
rate	0.8	0.8	0.9



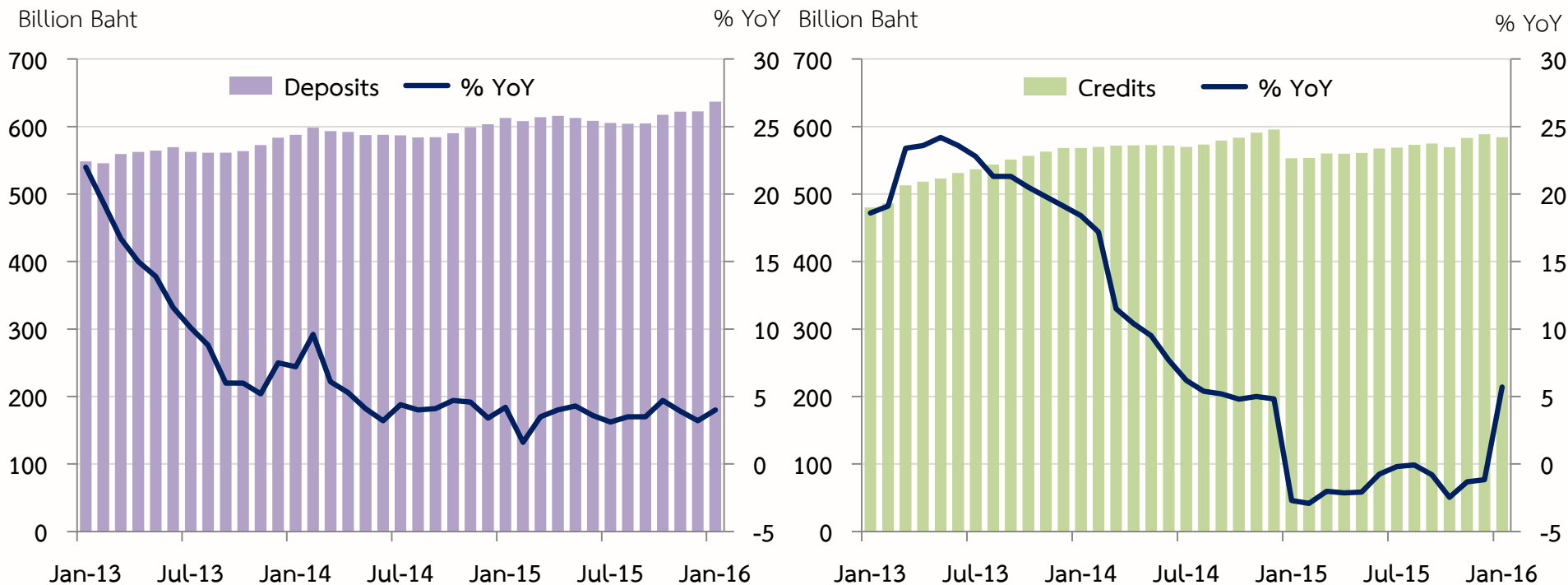


Commercial Bank's Deposits

Billion Baht	2014	2015	2015					2016
			H1	H2	Q3	Q4	Dec	Jan
Deposits	603.3	622.5	608.6	622.5	604.7	622.5	622.5	637.1
% YoY	3.4	3.2	3.6	3.2	3.5	3.2	3.2	4.0

Commercial Bank's Credits

Billion Baht	2014	2015	2015					2016
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan
Credits	595.6	588.8	567.5	588.8	574.8	588.8	588.8	584.4
% YoY	4.8	-1.2	-0.7	-1.2	-0.8	-1.2	-1.2	5.7



* ไม่นับรวมสินเชื่อของธนาคารพาณิชย์ที่โอนไปส่วนกลาง