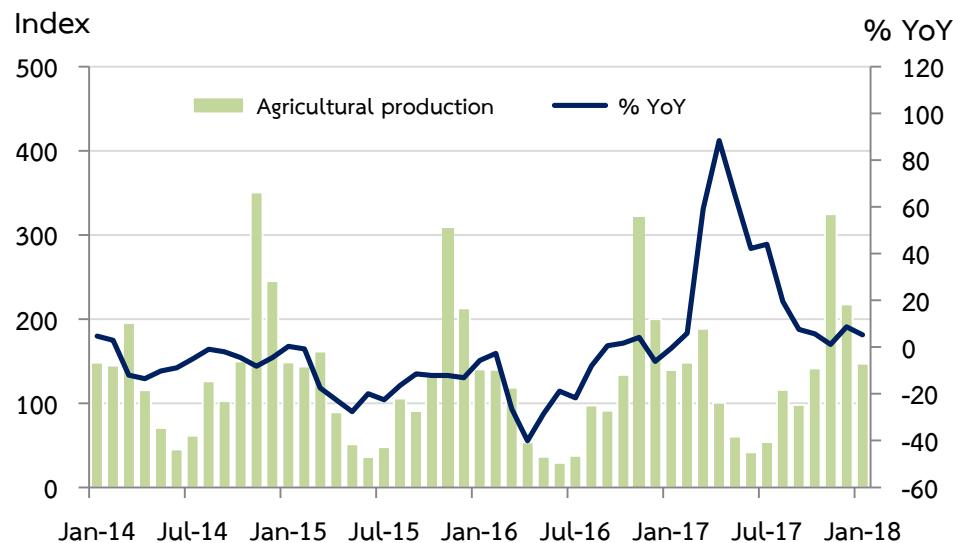
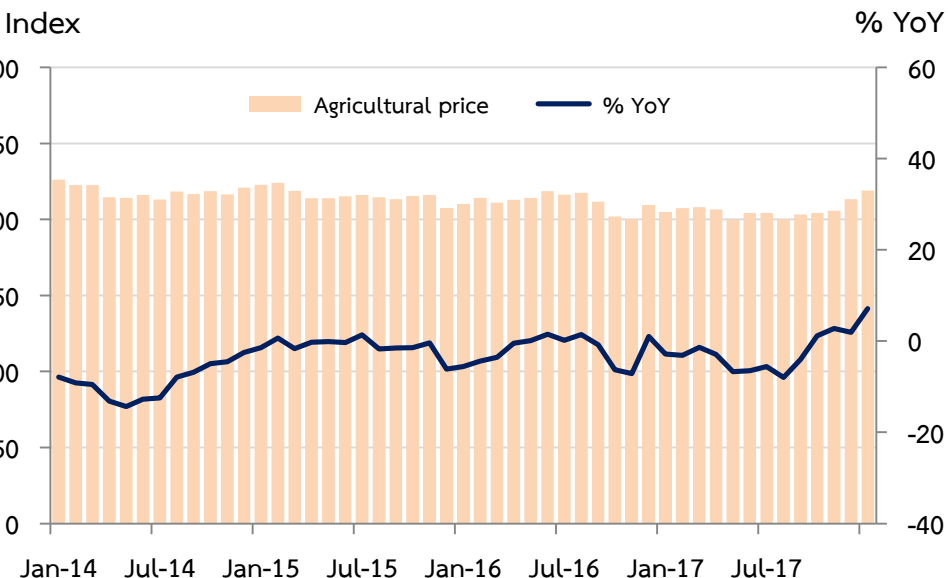
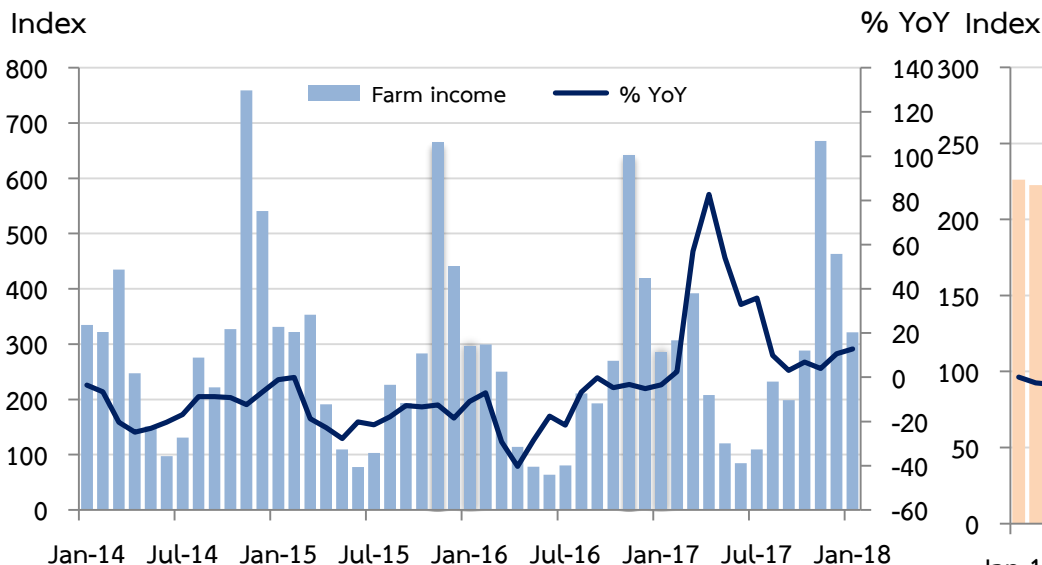




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจและการเงินภาคเหนือ เดือนมกราคม 2561



% YoY	2016 ^R	2017 ^R	2017					2018
			H1 ^R	H2 ^R	Q3 ^R	Q4 ^R	Dec ^R	Jan
Farm Income	-14.6	24.7	37.6	11.7	16.4	7.2	10.7	12.8
Production	-12.7	28.9	43.3	14.4	23.7	5.1	8.6	5.3
Price	-2.0	-2.9	-3.9	-2.0	-5.9	1.9	1.9	7.1

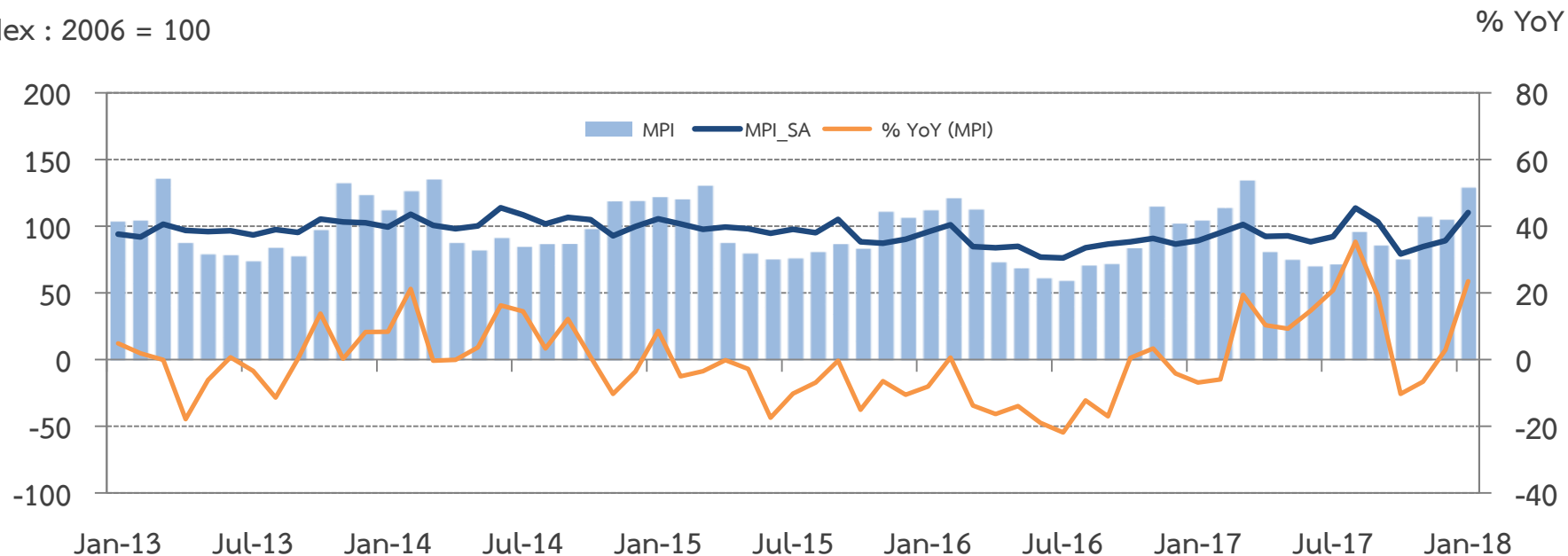
R = Revised data

Note : 1. farm income includes cost of production.

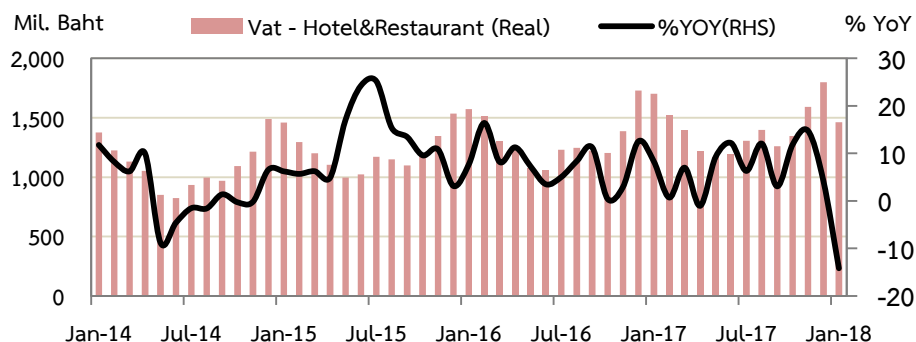
2. price excludes compensation and subsidies by government.

	2017	2017					2018
		H1	H2	Q3	Q4	Dec	Jan
MPI level	93.2	96.3	90.0	84.4	95.7	104.9	128.7
% YoY	6.5	5.5	7.5	25.3	-4.4	2.9	23.5
MPI level, SA	-	-	-	103.0	84.5	89.2	110.3
% MoM, % QoQ, SA	-	-	-	13.0	-18.0	5.2	23.7

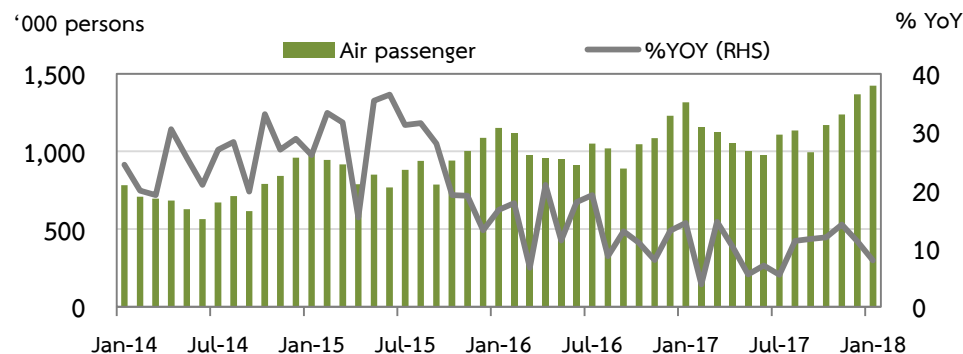
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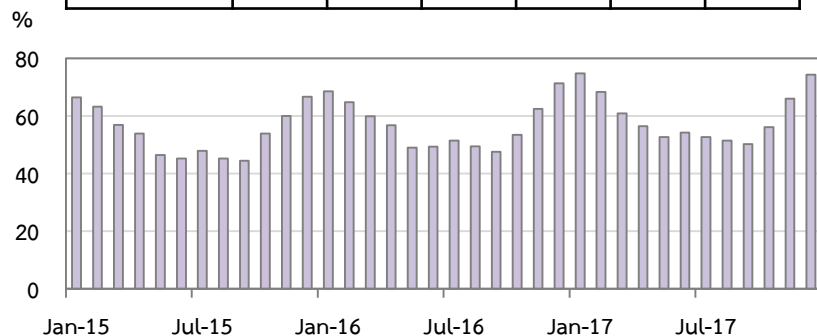
Vat Hotel & Restaurant (Real)	2017	2017				2018
		H1	Q3	Q4	Dec	Jan ^E
Million Baht	16,883.4	8,184.5	3,963.3	4,735.6	1,799.6	1,461.5
% YoY	7.2	5.8	7.2	9.7	4.1	-14.2



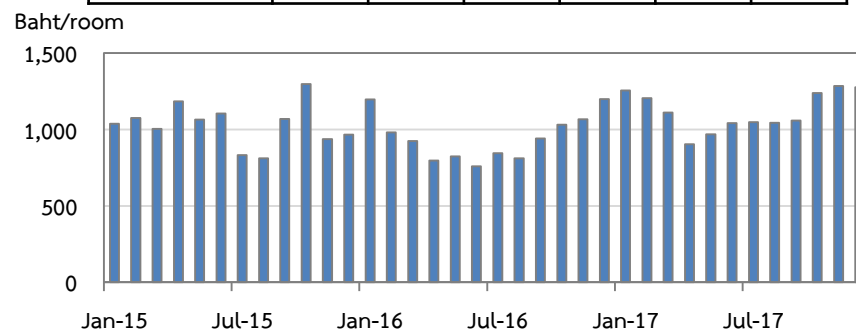
Air passenger	2017	2017				2018
		H1	Q3	Q4	Dec	Jan
'000 person	13,631.0	6,618.9	3,237.4	3,774.7	1,366.7	1,422.0
% YoY	10.2	9.4	9.3	12.4	11.2	8.0



Hotel Occupancy	2017	2017				2018
		H1	Q3	Q4	Dec	Jan
%	59.8	61.2	51.1	63.7	74.5	n.a.

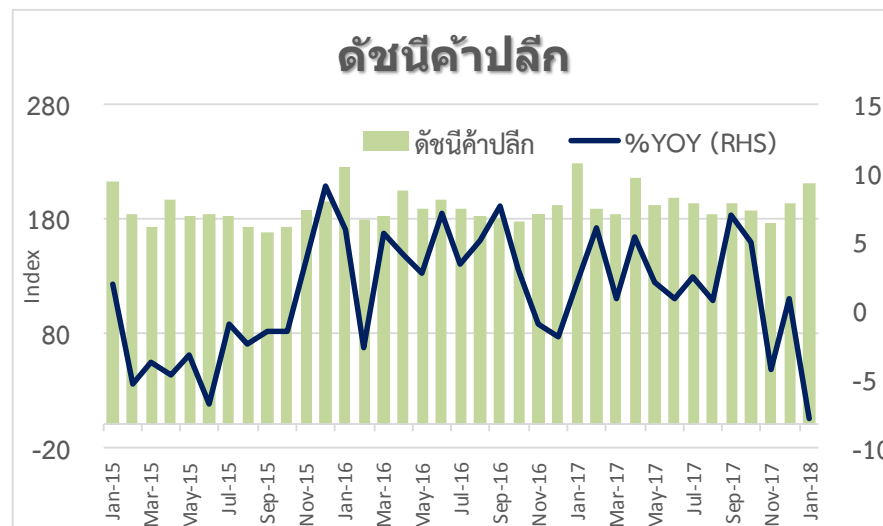
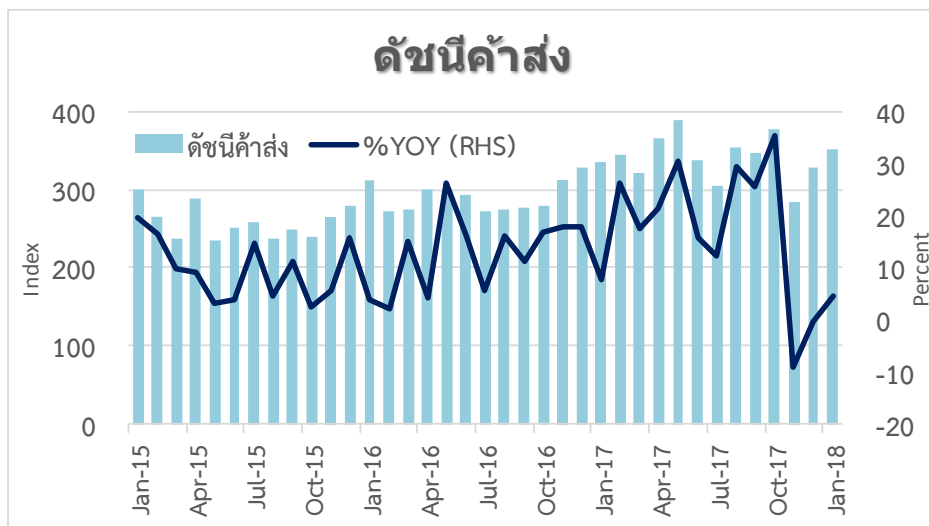


Hotel average room rate	2017	2017				2018
		H1	Q3	Q4	Dec	Jan
Baht/room	1,119.6	1,074.1	1,031.9	1,090.7	1,276.4	n.a.



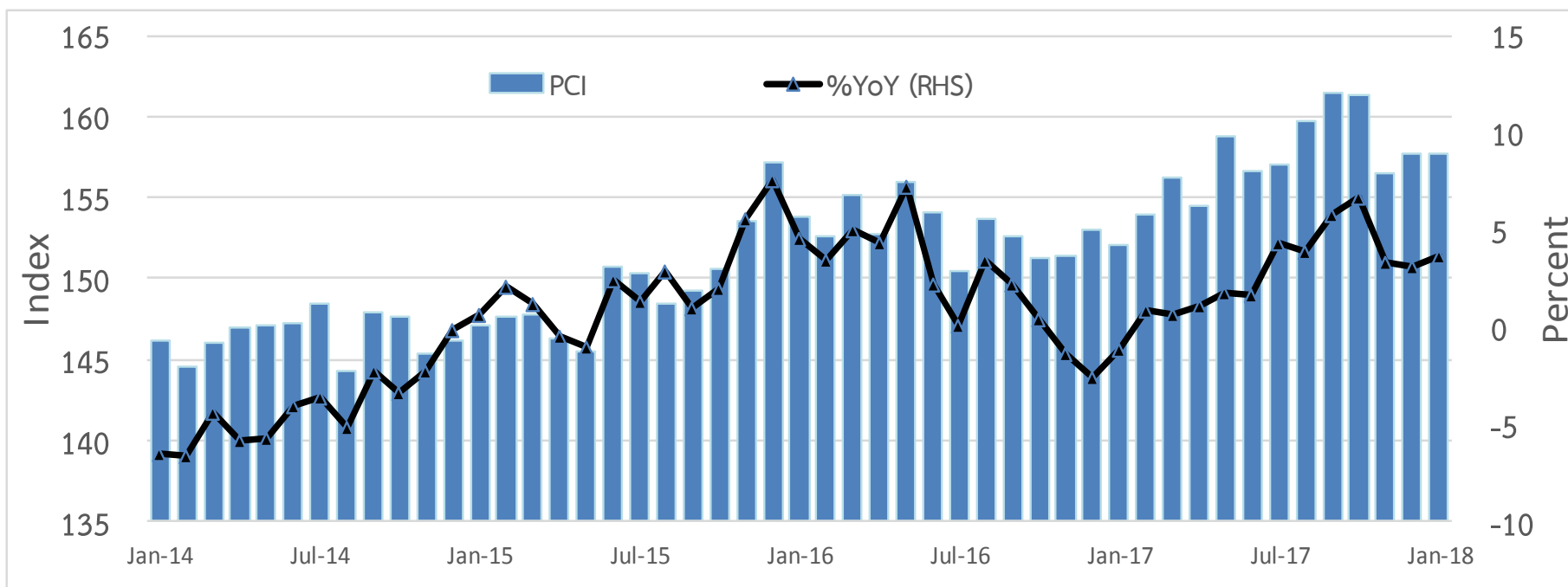
	2016	2017	2017					2018
			H1	H2	Q3	Q4	Dec ^R	Jan ^P
Wholesale Trade	291.2	341.1	349.2	332.9	336.1	329.7	327.7	351.8
% YoY	12.4	17.1	19.7	14.5	22.4	7.4	-0.4	4.7
Retail Trade	189.7	194.0	200.8	187.3	189.6	184.9	192.6	210.2
% YoY	3.1	2.3	2.8	1.8	3.3	0.4	0.8	-7.9

P = Preliminary data, R = Revised data



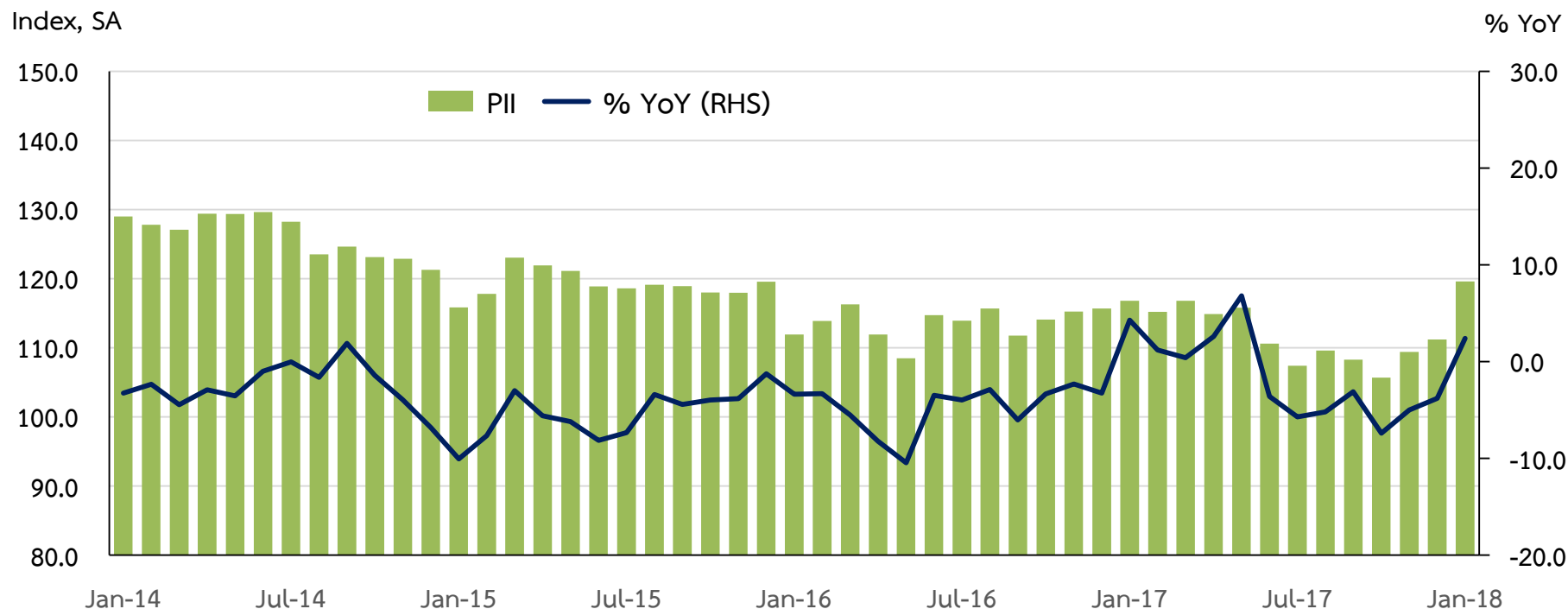
	2016	2017	2017					2018
			H1	H2	Q3	Q4	Dec ^R	Jan ^P
PCI	153.1	157.1	155.3	159.0	159.4	158.5	157.7	157.6
% YoY	2.4	2.7	0.8	4.5	4.7	4.37	3.1	3.7
% MoM, % QoQ, SA					1.8	-0.6	0.8	-0.1

P = Preliminary data, R = Revised data



	2017	2017				2018
		H1	Q3 ^R	Q4 ^P	Dec ^R	Jan ^P
PII	111.8	115.0	108.5	108.8	111.2	119.6
% YoY	-1.6	1.9	-4.7	-5.4	-3.8	2.4
% MoM, % QoQ	-	-	-4.7	0.3	1.6	7.5

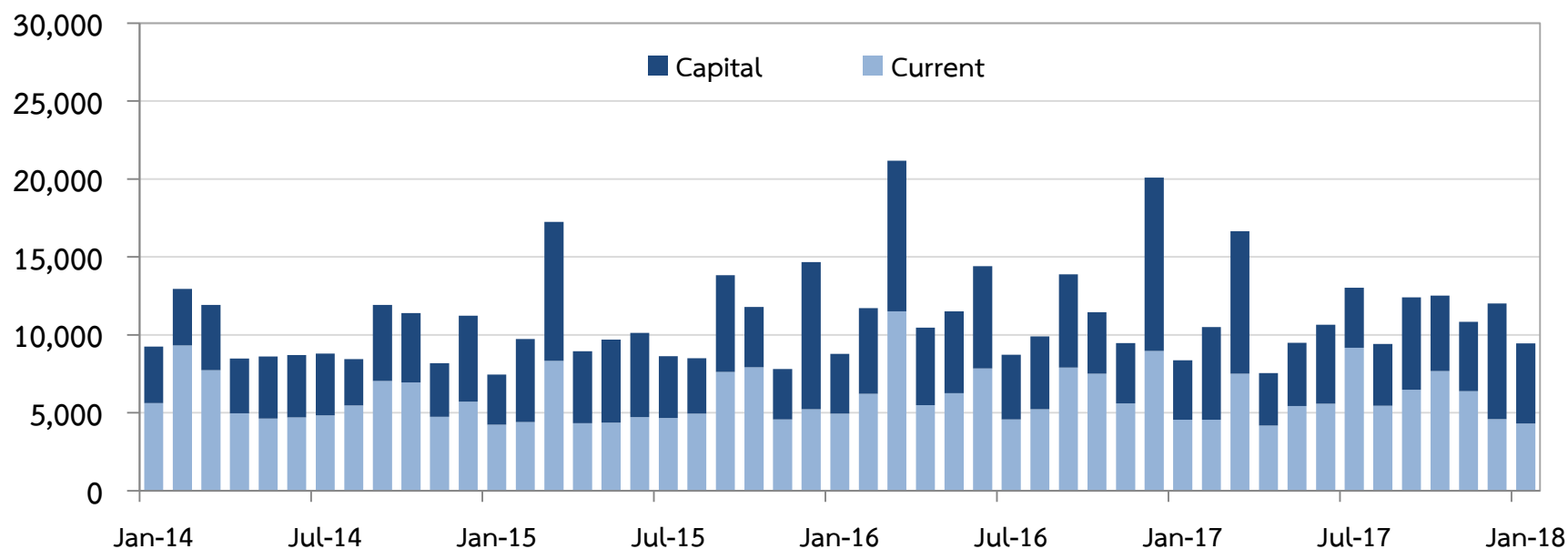
P = Preliminary data, R = Revised data



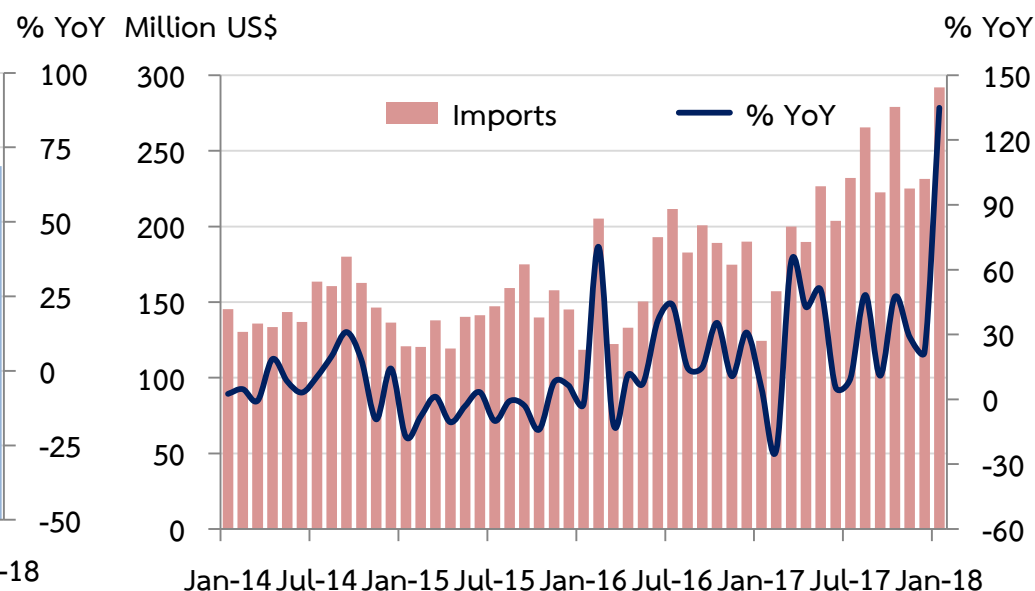
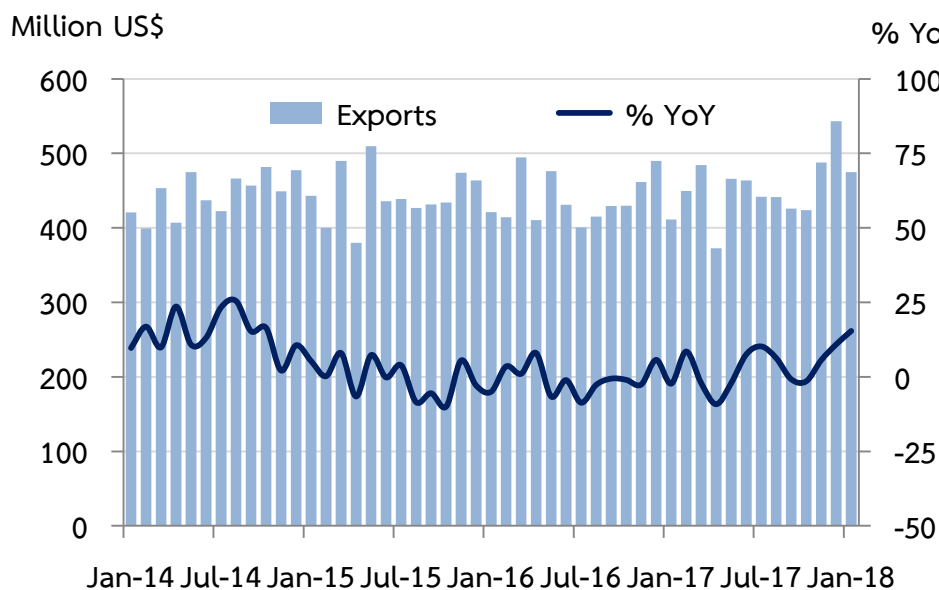
Expenditure	2016	2017	2017					2018
			H1	H2	Q3	Q4	Dec	Jan
Current*	82,126.4	71,599.5	31,845.3	39,754.2	21,093.3	18,660.9	4,591.4	4,319.5
% YoY	25.5	-12.8	-24.7	-0.2	19.0	-15.5	-48.8	-5.3
Capital	69,420.1	61,857.2	31,390.2	30,467.0	13,753.3	16,713.7	7,424.4	5,127.5
% YoY	10.2	-10.9	-12.1	-9.6	-6.9	-11.7	-33.2	34.6
Total*	151,546.4	133,456.7	63,235.5	70,221.2	34,846.6	35,374.6	12,015.8	9,447.0
% YoY	18.0	-11.9	-19.0	-4.5	7.2	-13.7	-40.2	12.8

* ไม่นับรวมหมวดเงินเดือน

Million Baht



Million US\$	2017	2017				2018
		H1	Q3	Q4	Dec	Jan
EXPORTS	5,411.5	2,648.1	1,308.8	1,454.6	543.3	474.6
% YoY	2.6	0.0	5.1	5.3	10.9	15.4
IMPORTS	2,541.7	1,101.5	704.7	735.5	231.5	292.0
% YoY	22.7	19.4	18.4	32.8	21.9	134.9



อัตราการว่างงานที่ปรับฤดูกาลเพิ่มขึ้นจากเดือนก่อน อัตราเงินเฟ้อทั่วไปชะลอลง

Labor market indicators

Unit: %, unless otherwise stated

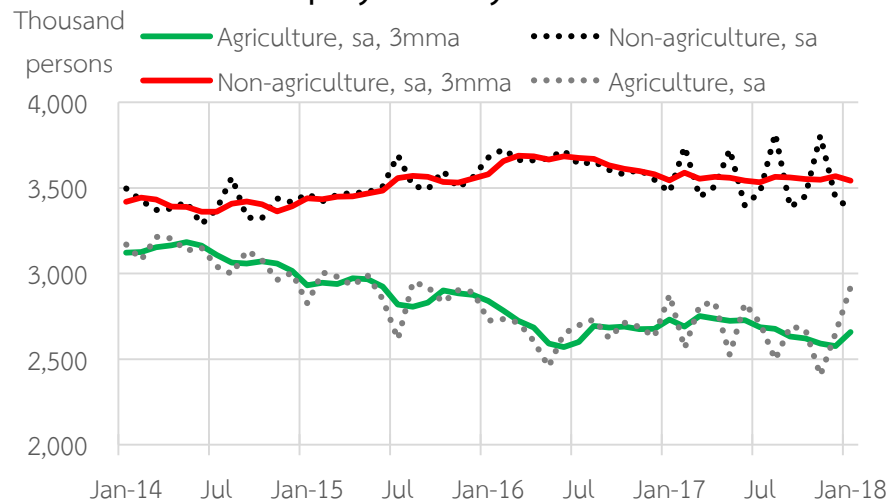
	2017	2017				2018
		H1	Q3	Q4	Dec	Jan
Unemployment rate	1.0	1.1	1.1	0.9	1.0	1.3
Unemployment rate, sa	1.0	1.0	1.0	1.0	1.1	1.2
Employed person (%YoY)	-1.4	-0.9	-2.0	-1.9	-1.4	-1.0
Underemployment rate	0.7	0.9	0.6	0.6	0.6	n.a.

Inflation

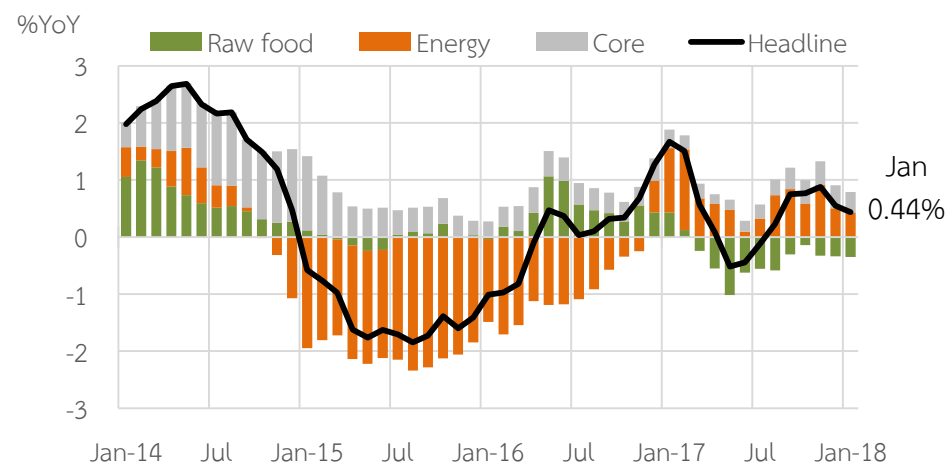
Unit: %YoY

	2017	2017				2018
		H1	Q3	Q4	Dec	Jan
Headline	0.49	0.47	0.29	0.73	0.55	0.44
Food	-0.55	-0.63	-0.85	-0.08	-0.28	-0.33
Non-food	1.14	1.16	1.02	1.24	1.05	0.90
Core	0.44	0.34	0.45	0.62	0.61	0.54

Employment by sectors



Headline inflation contribution



Commercial Bank's Deposits

Billion Baht	2016	2017					
		H1	H2	Q3	Q4	Nov	Dec
Deposits	637.9	647.5	677.1	641.9	677.1	659.1	677.1
% YoY	2.5	1.2	4.6	2.2	4.6	3.8	4.6

Commercial Bank's Credits

Billion Baht	2016	2017					
		H1	H2	Q3	Q4	Nov	Dec
Credits	584.5	579.8	589.6	585.9	589.6	589.8	589.6
% YoY	-0.7	-0.2	0.9	0.7	0.9	1.3	0.9

