

Table Attached to Press Release on Economic and Monetary Conditions in August 2025

Released by Monetary Policy Group (Tel. (662) 0 2283 5648, (662) 0 2283 5639, (662) 0 2283 5647)

Bank of Thailand, Bangkok, Thailand. (BOT website: http://www.bot.or.th)

	2025									
	Feb	Mar	Apr	May	Jun	Jul	Aug			
Demand side indicators										
Private Consumption Indicators (%YoY)	1.3	2.6	1.8	1.5	0.3	2.0	1.9			
- Non-durables Index ^{1/}	-2.6	0.0	-0.6	-1.0	-1.0	0.6	-0.1			
- Semi-durables Index ^{2/}	0.3	1.3	0.4	0.2	2.3	0.9	0.2			
- Durables Index ^{3/}	-1.5	0.7	3.4	4.8	5.6	5.2	3.7			
- Service Index ^{4/}	4.7	5.6	4.3	3.7	1.1	1.6	2.4			
Private Investment Indicators (%YoY)	-6.7	-8.8	2.1	1.2	10.6	4.5	9.2			
- Private Vehicle Investment Index ^{5/}	-10.9	-3.1	6.2	-0.3	7.6	2.7	1.2			
- Private Machinery and Equipment Investment Index ^{6/}	-5.9	-12.0	1.7	3.1	17.2	5.7	14.0			
- Private Construction Investment Index	-4.9	-3.0	-2.1	-2.2	-0.9	2.5	4.0			
Government Cash Balance (Billions of Baht)	-32.53	-104.05	-26.09	-24.41	228.01	-66.56	38.98			
- Budgetary Cash Balance	-27.34	-119.09	-28.94	18.27	80.71	-46.52	25.63			
- Non-budgetary Cash Balance	-5.19	15.04	2.85	-42.67	147.29	-20.04	13.34			
Supply side indicators	5.57				2 1112					
Manufacturing Production Index, seasonally adjusted* (level)	94.7	96.1	98.9	98.6	97.2	95.1	93.1			
Manufacturing Production Index, non-seasonally adjusted (level)	96.2	105.7	92.1	100.9	97.2	93.6	92.1			
Manufacturing Production Index, non-seasonally adjusted (%YoY)	-3.9	0.0	1.9	1.9	0.4	-3.7	-4.2			
- Food & Beverages	-1.9	1.2	4.4	1.9	-2.2	-2.5	-7.0			
- Automotives	-12.4	-2.8	1.2	12.7	16.7	-7.2	-8.0			
- Petroleum	-12.4 -9.0	-5.9	-3.8	0.1	-3.2	-16.5	-8.0			
- Chemicals		-5.9	-5.6	2.3	-0.4	-10.5				
- Rubbers & Plastics	-4.4	1.5	3.2	0.7	-0.4	-3.6	-4.4			
- Cement & Construction	0.8						-3.1			
- IC & Semiconductors	-4.5	1.0	5.2	-0.8	-3.7	-3.7	-6.2			
	-2.2	3.9	1.9	5.5	5.9	8.5	6.4			
- Electrical Appliances	2.6	3.6	3.7	-7.9	-9.3	-10.1	-7.0			
- Textiles & Apparels	-3.1	-4.6	0.1	-3.3	0.5	2.0	-9.2			
- Hard Disk Drive	-1.1	15.9	4.5	2.5	2.0	0.5	19.2			
- Others	-1.3	0.1	3.0	0.6	0.5	3.0	2.0			
Industrial Capacity Utilization (%)	59.2	64.0	56.7	61.0	59.5	56.9	59.5			
Service Production Index (%YoY)	7.3	13.1	7.3	6.3	5.7	3.1	1.5			
- Market Services excl. Gold ^{8/}	1.7	5.8	3.5	2.2	0.7	-0.1	0.0			
- Trade excl. Gold	0.1	3.8	0.8	1.5	3.6	1.2	0.9			
- Transportation	5.5	4.7	5.0	4.4	2.7	0.2	-0.2			
- Hotel & Restaurant	5.0	5.4	3.9	1.6	-1.3	-0.2	3.0			
- Finance	-3.8	-4.0	-3.4	-4.7	-6.7	-6.4	-4.8			
- Non-Market Services	-2.5	8.6	-1.8	0.3	2.9	-5.0	5.3			
Nominal farm income ^{9/} (%YoY)	2.6	9.0	-3.8	-8.5	-6.6	-4.8	-11.7			
- Agricultural production	3.4	12.7	7.3	0.9	10.2	8.1	0.6			
- Agricultural price	-0.8	-3.3	-10.4	-9.4	-15.2	-11.9	-12.3			
External sector indicators										
Export Value 10/ (%YoY)	14.0	17.7	9.9	18.4	16.1	9.7	5.5			
Export Value excl. Gold	13.6	13.7	6.8	17.6	14.0	10.9	3.0			
- Agriculture	0.8	4.3	-22.5	8.1	12.1	28.8	-14.5			
- Fishery	-1.9	-13.8	-6.9	9.0	10.3	7.1	-3.0			
- Manufacturing	9.2	13.0	9.7	19.0	13.5	11.7	5.0			
- Agro-Manufacturing	7.5	-0.5	8.9	12.8	15.3	2.0	-5.1			
- Electronics	37.9	64.0	45.2	63.4	41.9	49.1	36.4			
- Electronical Appliances	4.6	4.1	1.5	9.9	5.9	5.4	2.8			
- Automotives	5.1	3.3	-7.4	15.6	-6.5	4.8	-1.1			
- Machinery & Equipment	9.9	15.6	1.0	30.6	21.5	21.0	7.6			
- Petroleum Related	-4.5	-9.2	-4.6	-20.5	-20.4	-44.4	-24.0			

Inbound Tourists (thousand persons)	3,119	2,720	2,547	2,267	2,323	2,610	2,584
Tourism Receipt 111/ (million baht)	143,154	123,259	108,939	91,178	90,085	101,790	102,116
Balance of Payments (Millions of US\$, unless specified otherwise)							
Exports 12/	26,406.5	29,011.9	25,021.7	30,721.0	28,428.5	28,075.8	27,489.1
$(\Delta \% ext{YoY})$	14.0	17.7	9.9	18.4	16.1	9.7	5.5
Imports 12/	22,040.9	25,606.8	26,419.4	27,347.0	25,116.5	25,561.7	26,679.5
(Δ_{YOY})	4.1	9.4	17.3	19.2	13.8	4.5	14.7
Trade Balance	4,365.6	3,405.1	-1,397.7	3,374.0	3,312.0	2,514.0	809.6
Net Service, Income, and Transfer	1,612.1	-1,623.1	-147.4	-3,686.3	-870.4	-300.0	-2,392.7
Current Account Balance 13/	5,977.7	1,782.0	-1,545.2	-312.3	2,441.6	2,214.0	-1,583.0
Balance of Payments	197.1	-988.6	3,411.5	350.2	1,057.7	3,505.5	1,005.0
Official Reserves	244.8	245.3	256.8	257.6	262.4	261.9	267.4
Monetary Statistics (End of period) (Billions of baht)	244.0	245.5	230.6	251.0	202.4	201.9	207.4
	05.040	05.046	05.040	05.074	05.000	04.050	04.040
Depository Corporations Deposits including Bill of Exchange	25,860	25,946	25,960	25,971	25,898	26,050	26,062
$(\Delta\% ext{YoY})$	2.9	2.9	3.0	2.8	2.9	3.5	4.3
Private Credits 197	30,393	30,420	30,436	30,477	30,408	30,379	30,489
$(\Delta \% YoY)$	-1.7	-1.6	-1.5	-1.7	-1.5	-0.1	0.3
Net changes in outstanding household loans	-30.8	-2.6	-15.1	-3.1	9.2	1.5	5.3
Net changes in outstanding business loans	43.8	25.0	11.7	50.3	-12.4	-43.7	2.2
Interest Rates (End of period) (% p.a.)							
- Repurchase Rate, 1 day	2	2	1.75	1.75	1.75	1.75	1.5
- Fixed Deposit Rate (1 year) ^{16/}	1.63	1.59	1.51	1.37	1.33	1.32	1.24
- Minimum Retail Rate (MRR) ^{16/}	8.00	7.91	7.91	7.87	7.86	7.86	7.63
- Minimum Lending Rate (MLR) ^{16/}	7.67	7.58	7.58	7.52	7.52	7.48	7.27
Exchange Rate (Average) (Baht : US\$)	33.77	33.80	33.74	32.90	32.62	32.44	32.46
Inflation Rate (%YoY)							
- Headline Inflation ^{17/}	1.08	0.84	-0.22	-0.57	-0.25	-0.7	-0.79
- Food	2.03	2.35	1.63	0.89	1.64	0.84	-0.08
- Non-food	0.40	-0.18	-1.45	-1.51	-1.45	-1.72	-1.22
- Core Inflation	0.99	0.86	0.98	1.09	1.06	0.84	0.81
1/ Constructing from Nielsen's fast moving consumer goods index, Sales of fuel consumption, House							
2/ Constructing from Retail sales of textile and clothing at constant price, and Import of textile and 3/ Constructing from Sales of Passenger cars, Motorcycles and Commercial cars	clothing at constant price						
4/ Constructing from sales of communication services, financial services and insurance, hotels and	restaurants, as well as passenge	er transportations at const	tant price				
5/ Constructing from number of newly registered motor vehicles, vehicle prices, and imports of aircr							
6/ Constructing from the commodity flow method from imports of capital goods, exports of capital 7/ Constructing from permitted area for construction, construction material price index and transfe	•	sales					
8/ Service Production Index excludes public administration and services and gold activities	,						
9/ Farm income does not include government subsidies and transfer							
10/ Data are recorded by custom basis, except total export and import value which is recorded by							
11/ Tourism receipt excludes health, education, excursionist and acquisition of goods and services to 12/ BOP Basis 13/ From October 2006, the reinvested earning data (R.E.) is included in the Financia.		contra entry under "Investi	ment Income" item by the	same amount in the Curre	ent Account.		
Also, adjustments are made to the Balance of Payments data series to reflect RE since 2001. (Detail						4549e.htm	
14/ Depository Corporations comprise Domestically Registered Commercial Banks, Branches of Foreig							
15/ Detail on the definition of private credits https://www.bot.or.th/content/dam/bot/documents/th/i	research-and-publications/resea	arch/stat-horizon-and-stat-	-in-focus/stat-horizon/Stat_	PrivateSector_30062023.pc	#f		
16/ Average of 14 largest banks 17/ Ministry of Commerce reports the Consumer Price Index (CPI) in two-digit decimal point from Jan	uary 2011 anwards						
2.7, minor, of commerce reports the consumer rince index (cri) in two-digit declinal point from Jan	aary 2011 Ormalus						

Feb

4.1

-0.4

9.9

0.8

-22.0

184.8

Import Value 10/ (%YoY)

- Raw material & Intermediate

Import Value excl. Gold

* Seasonally adjusted by the BOT

- Consumer

- Capital

- Others

Mar

9.4

7.3

18.9

6.9

5.5

56.9

2025

May

19.2

12.9

15.5

4.6

32.6

147.7

Jun

13.8

15.9

16.5

10.0

31.4

-14.8

Jul

4.5

1.6

5.6

-2.9

16.8

77.4

Aug

14.7

18.2

12.6

19.4

24.5

-23.1

Apr

17.3

15.8

9.3

12.4

23.1

39.6