



## Table Attached to Press Release on Economic and Monetary Conditions in Quarter 4 2025

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BANK OF THAILAND

Bank of Thailand, Bangkok, Thailand. (BOT website : <http://www.bot.or.th>)

|   | 2024      |           |           |           |        | 2025      |           |           |           |        |
|---|-----------|-----------|-----------|-----------|--------|-----------|-----------|-----------|-----------|--------|
|   | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Year   | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Year   |
| <b>Demand side indicators</b>                                       |           |           |           |           |        |           |           |           |           |        |
| <b>Private Consumption Indicators (%YoY)</b>                        | 4.3       | 5.0       | 4.4       | 3.7       | 4.3    | 1.7       | 1.1       | 2.5       | 3.9       | 2.3    |
| - Non-durables Index <sup>1/</sup>                                  | 3.9       | 2.0       | 1.7       | 1.9       | 2.4    | -1.1      | -0.8      | -0.2      | -0.6      | -0.7   |
| - Semi-durables Index <sup>2/</sup>                                 | -0.7      | 0.3       | -0.7      | 0.0       | -0.2   | 1.1       | 1.1       | 1.1       | 1.3       | 1.2    |
| - Durables Index <sup>3/</sup>                                      | -9.2      | -9.4      | -12.4     | -12.4     | -10.8  | -1.6      | 4.6       | 8.1       | 14.8      | 6.4    |
| - Service Index <sup>4/</sup>                                       | 15.1      | 12.7      | 10.6      | 12.2      | 12.5   | 6.9       | 2.8       | 3.7       | 4.6       | 4.4    |
| <b>Private Investment Indicators (%YoY)</b>                         | 5.3       | -7.5      | -5.1      | -0.6      | -1.8   | -4.2      | 4.9       | 6.1       | 1.9       | 1.9    |
| - Private Vehicle Investment Index <sup>5/</sup>                    | -12.9     | -15.8     | -13.4     | -10.8     | -13.2  | -9.1      | 4.0       | 4.2       | 3.7       | 0.8    |
| - Private Machinery and Equipment Investment Index <sup>6/</sup>    | 13.3      | -4.7      | -2.4      | 7.3       | 3.7    | -2.2      | 8.3       | 9.1       | 1.4       | 3.6    |
| - Private Construction Investment Index <sup>7/</sup>               | 5.9       | -1.1      | -3.7      | -5.0      | -1.0   | -5.4      | -2.9      | -0.6      | 0.5       | -2.2   |
| <b>Government Cash Balance (Billions of Baht)</b>                   | -190.2    | 66.8      | -13.3     | -422.0    | -558.8 | -281.7    | 177.5     | 104.7     | -563.0    | -562.6 |
| - Budgetary Cash Balance  | -51.4     | -86.9     | -65.0     | -546.1    | -749.4 | -251.0    | 70.0      | -16.7     | -583.4    | -781.0 |
| - Non-budgetary Cash Balance  | -138.8    | 153.7     | 51.7      | 124.0     | 190.6  | -30.8     | 107.5     | 121.4     | 20.4      | 218.4  |
| <b>Supply side indicators</b>                                       |           |           |           |           |        |           |           |           |           |        |
| <b>Manufacturing Production Index, seasonally adjusted* (level)</b> | 97.8      | 98.0      | 98.6      | 96.5      | 97.6   | 96.7      | 99.4      | 96.5      | 96.9      | 97.2   |
| Manufacturing Production Index, non-seasonally adjusted (level)     | 102.8     | 96.3      | 96.3      | 94.9      | 97.6   | 101.9     | 97.8      | 94.5      | 94.6      | 97.2   |
| Manufacturing Production Index, non-seasonally adjusted (%YoY)      | -2.1      | 1.2       | -0.1      | -0.1      | -0.3   | -0.9      | 1.6       | -1.9      | -0.2      | -0.4   |
| - Food & Beverages  | 1.8       | 8.6       | 4.1       | 3.2       | 4.3    | -0.4      | 1.5       | -3.9      | -0.1      | -0.7   |
| - Automotives   | -15.4     | -12.2     | -16.3     | -20.0     | -16.1  | -10.7     | 10.8      | -2.3      | 5.6       | 0.3    |
| - Petroleum   | 2.1       | 1.8       | 3.0       | -0.5      | 1.6    | -2.3      | -2.4      | -6.8      | -5.3      | -4.2   |
| - Chemicals   | 1.7       | 4.6       | 1.2       | 2.8       | 2.6    | 1.8       | 1.5       | 0.5       | -0.1      | 0.9    |
| - Rubbers & Plastics  | -0.4      | -0.3      | 4.4       | 2.2       | 1.4    | 0.6       | 1.3       | -2.2      | -4.1      | -1.1   |
| - Cement & Construction   | -1.6      | -3.4      | -4.1      | -2.0      | -2.8   | -2.0      | -0.7      | -4.8      | -4.4      | -3.0   |
| - IC & Semiconductors   | -15.5     | -15.4     | -8.2      | -8.3      | -12.0  | -1.7      | 4.6       | 7.9       | 10.3      | 5.3    |
| - Electrical Appliances   | 10.0      | 13.8      | 7.8       | 25.6      | 13.9   | 9.1       | -5.4      | -8.6      | 3.9       | 0.3    |
| - Textiles & Apparels   | -6.7      | 0.2       | 4.1       | 7.7       | 1.1    | 0.7       | 1.4       | -0.9      | -4.3      | -0.8   |
| - Hard Disk Drive   | -16.7     | 0.3       | 17.2      | 21.1      | 4.2    | 11.1      | 2.9       | 4.5       | 2.8       | 5.1    |
| - Others  | 0.6       | 4.1       | 2.2       | 3.7       | 2.6    | 0.3       | 1.1       | 2.8       | 0.1       | 1.1    |
| Industrial Capacity Utilization (%)                                 | 61.7      | 58.9      | 59.2      | 58.4      | 59.5   | 61.6      | 59.4      | 57.7      | 57.3      | 59.0   |
| <b>Service Production Index (%YoY)</b>                              | 5.8       | 8.0       | 10.7      | 9.6       | 8.6    | 8.7       | 6.5       | 2.8       | 9.9       | 7.0    |
| - Market Services excl. Gold <sup>8/</sup>                          | 2.9       | 2.1       | 3.9       | 4.6       | 3.4    | 4.6       | 2.9       | 0.6       | 1.4       | 2.4    |
| - Trade excl. Gold  | -3.7      | -1.3      | -1.8      | 0.5       | -1.6   | 1.9       | 2.5       | 2.3       | 3.0       | 2.4    |
| - Transportation  | 10.7      | 7.5       | 9.5       | 11.2      | 9.7    | 7.2       | 4.1       | -0.5      | -1.1      | 2.4    |
| - Hotel & Restaurant  | 24.5      | 18.9      | 15.1      | 17.3      | 18.9   | 8.7       | 1.5       | 2.7       | 3.8       | 4.3    |
| - Finance   | 2.7       | 1.8       | 1.9       | 1.5       | 2.0    | -3.5      | -5.0      | -6.4      | -5.6      | -5.1   |
| - Non-Market Services   | 3.5       | 0.9       | 1.6       | 4.1       | 2.5    | 0.7       | 0.5       | -0.1      | 1.4       | 0.6    |
| <b>Nominal farm income <sup>9/</sup> (%YoY)</b>                     | 3.3       | 12.6      | 10.5      | 7.0       | 8.1    | 4.2       | -5.8      | -10.2     | -13.8     | -7.0   |
| - Agricultural production   | -1.9      | 1.4       | 2.9       | -0.3      | 0.4    | 5.2       | 6.7       | 3.1       | -0.2      | 3.1    |
| - Agricultural price  | 5.3       | 11.1      | 7.4       | 7.3       | 7.8    | -1.0      | -11.7     | -12.9     | -13.7     | -9.9   |
| <b>External sector indicators</b>                                   |           |           |           |           |        |           |           |           |           |        |
| <b>Export Value <sup>10/</sup> (%YoY)</b>                           | -0.5      | 4.3       | 9.0       | 10.8      | 5.9    | 15.4      | 14.9      | 11.5      | 9.4       | 12.7   |
| Export Value excl. Gold   | -0.1      | 4.2       | 7.7       | 8.2       | 5.0    | 12.9      | 12.9      | 9.1       | 11.8      | 11.6   |
| - Agriculture   | 5.0       | 8.9       | 8.8       | 9.5       | 8.2    | 1.5       | -1.3      | -4.1      | -13.2     | -4.0   |
| - Fishery   | 16.8      | -14.2     | 0.1       | 5.3       | 1.2    | -10.8     | 4.0       | 3.2       | 4.9       | 0.3    |
| - Manufacturing   | -0.1      | 3.7       | 6.0       | 7.3       | 4.3    | 10.2      | 14.2      | 10.8      | 14.7      | 12.5   |
| - Agro-Manufacturing  | -4.3      | 1.9       | 12.5      | 11.3      | 5.1    | 5.1       | 12.3      | 0.6       | 0.1       | 4.4    |
| - Electronics   | 6.6       | 27.4      | 26.5      | 28.8      | 22.6   | 43.2      | 50.4      | 43.8      | 49.4      | 46.9   |
| - Electronical Appliances   | -4.5      | -5.3      | -1.3      | -1.6      | -3.2   | 4.5       | 5.8       | 6.6       | 17.9      | 8.5    |
| - Automotives   | -4.7      | 3.3       | -10.3     | -2.3      | -3.8   | 1.7       | 0.6       | 5.0       | 2.6       | 2.5    |
| - Machinery & Equipment   | -1.5      | 7.0       | 10.9      | 23.9      | 10.0   | 14.3      | 17.9      | 14.3      | 12.1      | 14.5   |
| - Petroleum Related   | -3.9      | -6.9      | -0.5      | -23.6     | -9.6   | -5.5      | -15.8     | -33.2     | -24.0     | -20.4  |

|   | 2024      |           |           |           |           | 2025      |           |           |           |           |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|   | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Year      | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Year      |
| <b>Import Value <sup>10/</sup> (%YoY)</b>                                       | 2.6       | 0.6       | 9.9       | 9.2       | 5.5       | 6.2       | 15.8      | 12.2      | 17.5      | 13.0      |
| Import Value excl. Gold   | 0.8       | -2.0      | 7.1       | 6.5       | 3.0       | 4.6       | 13.8      | 13.6      | 15.1      | 11.8      |
| - Consumer  | -3.6      | -1.2      | 2.7       | 9.9       | 2.0       | 15.1      | 13.7      | 13.6      | 10.4      | 13.1      |
| - Raw material & Intermediate   | -3.3      | -1.2      | 6.8       | 3.8       | 1.4       | 3.0       | 7.3       | 12.9      | 15.0      | 9.6       |
| - Capital   | 24.0      | 1.2       | 9.1       | 12.5      | 11.5      | -1.8      | 28.9      | 17.9      | 18.8      | 15.5      |
| - Others  | 45.4      | 62.5      | 78.6      | 69.4      | 65.0      | 67.0      | 49.8      | -6.9      | 47.8      | 36.9      |
| <b>Inbound Tourists (thousand persons)</b>                                      | 9,370     | 8,131     | 8,588     | 9,457     | 35,546    | 9,549     | 7,136     | 7,430     | 8,859     | 32,974    |
| <b>Tourism Receipt <sup>11/</sup> (million baht)</b>                            | 397,390   | 291,644   | 318,131   | 379,114   | 1,386,279 | 435,242   | 290,202   | 290,116   | 361,049   | 1,376,610 |
| <b>Balance of Payments (Millions of US\$, unless specified otherwise)</b>       |           |           |           |           |           |           |           |           |           |           |
| Exports <sup>12/</sup>  | 69,983    | 73,184    | 77,322    | 76,781    | 297,270   | 80,731    | 84,110    | 86,196    | 84,024    | 335,061   |
| (Δ%YoY)   | -0.5      | 4.3       | 9.0       | 10.8      | 5.9       | 15.4      | 14.9      | 11.5      | 9.4       | 12.7      |
| Imports <sup>12/</sup>  | 67,487    | 67,523    | 70,586    | 70,314    | 275,911   | 71,681    | 78,209    | 79,231    | 82,601    | 311,722   |
| (Δ%YoY)   | 2.6       | 0.6       | 9.9       | 9.2       | 5.5       | 6.2       | 15.8      | 12.2      | 17.5      | 13.0      |
| Trade Balance   | 2,496     | 5,661     | 6,736     | 6,467     | 21,359    | 9,050     | 5,901     | 6,965     | 1,423     | 23,339    |
| Net service, income, and transfer   | 1,692     | -5,812    | -4,236    | -1,385    | -9,740    | 3,030     | -4,354    | -3,800    | -500      | -5,624    |
| Current Account Balance <sup>13/</sup>  | 4,188     | -151      | 2,500     | 5,082     | 11,619    | 12,080    | 1,547     | 3,165     | 923       | 17,715    |
| Financial Account <sup>13/ 14/</sup>  | -5,578    | -549      | 2,762     | -3,944    | -7,308    | -10,224   | -827      | -1,946    | n.a.      | n.a.      |
| - Central Bank <sup>15/</sup>   | 407       | -134      | -104      | -635      | -465      | -21       | 85        | 54        | -226      | -108      |
| - Government  | -2,064    | -320      | 1,013     | -2,140    | -3,511    | -2,311    | -946      | -1,176    | 1,467     | -2,966    |
| - Other Depository Corporations (ODC)   | -6,953    | 64        | 2,692     | -1,309    | -5,507    | -2,940    | -519      | -4,277    | 853       | -6,884    |
| - Others  | 3,032     | -159      | -839      | 140       | 2,175     | -4,951    | 552       | 3,453     | n.a.      | n.a.      |
| Balance of Payments   | 1,847     | 2,121     | 6,977     | 1,459     | 12,404    | 3,400     | 4,819     | 6,227     | 3,964     | 18,411    |
| Official Reserves   | 223,363   | 224,329   | 243,007   | 237,046   | 237,046   | 245,304   | 262,405   | 273,273   | 281,872   | 281,872   |
| <b>Net Financial Flows (Millions of US\$, unless specified otherwise)</b>       |           |           |           |           |           |           |           |           |           |           |
| 1. Assets   | -5,652    | 697       | -2,879    | -455      | -8,288    | -11,128   | -3,062    | -6,451    | n.a.      | n.a.      |
| TDI   | -945      | -1,845    | -2,893    | -1,673    | -7,355    | -1,599    | -4,320    | -1,080    | n.a.      | n.a.      |
| - Equity  | -1,030    | -540      | -1,873    | -2,317    | -5,760    | -2,453    | -2,269    | -1,250    | n.a.      | n.a.      |
| - Reinvestment of earnings  | -219      | -317      | 221       | -108      | -423      | -536      | -1,619    | -405      | n.a.      | n.a.      |
| Thai portfolio investment   | -7,295    | -583      | -4,732    | -4,828    | -17,439   | -9,527    | -4,424    | -11,897   | -7,723    | -33,571   |
| - Equity sec. investment  | -2,084    | -1,115    | -2,827    | -3,234    | -9,260    | -4,198    | -3,067    | -5,896    | -9,651    | -22,812   |
| - Debt sec. investment  | -5,212    | 532       | -1,905    | -1,594    | -8,179    | -5,329    | -1,357    | -6,001    | 1,928     | -10,759   |
| Loans   | -357      | -370      | -55       | -108      | -890      | -2,137    | 670       | -781      | n.a.      | n.a.      |
| Other investments   | 2,946     | 3,495     | 4,801     | 6,154     | 17,395    | 2,135     | 5,011     | 7,307     | n.a.      | n.a.      |
| - Trade credits   | -10       | 2,511     | 1,257     | 3,877     | 7,634     | 565       | 166       | 1,546     | n.a.      | n.a.      |
| - Deposits abroad   | 1,823     | -1,448    | 322       | -374      | 324       | -186      | 2,758     | 3,604     | -139      | 6,038     |
| 2. Liabilities  | 74        | -1,247    | 5,642     | -3,489    | 980       | 904       | 2,235     | 4,505     | n.a.      | n.a.      |
| FDI   | 4,061     | 2,848     | 2,168     | 5,225     | 14,302    | 3,338     | 6,255     | 4,068     | n.a.      | n.a.      |
| - Equity  | 1,778     | 2,450     | 2,180     | 3,301     | 9,709     | 3,098     | 6,365     | 2,192     | n.a.      | n.a.      |
| - Reinvestment of earnings  | 1,379     | 333       | 43        | 1,749     | 3,504     | 645       | -778      | 633       | n.a.      | n.a.      |
| Foreign portfolio investment  | 2,234     | -2,235    | 2,766     | -5,428    | -2,664    | -710      | -2,426    | 149       | 1,348     | -1,639    |
| - Equity sec. investment  | -401      | -831      | 1,315     | -3,479    | -3,395    | -306      | 656       | 118       | 180       | 647       |
| - Debt sec. investment  | 2,635     | -1,404    | 1,450     | -1,950    | 731       | -404      | -3,082    | 31        | 1,169     | -2,286    |
| Loans   | -4,823    | 125       | -623      | -22       | -5,343    | 1,866     | -484      | -618      | 2,502     | 3,265     |
| Other investments   | -1,398    | -1,985    | 1,331     | -3,263    | -5,316    | -3,589    | -1,110    | 906       | n.a.      | n.a.      |
| - Trade credits   | 1,069     | 348       | 1,661     | -314      | 2,764     | -1,205    | 184       | 2,827     | n.a.      | n.a.      |
| - Deposits  | -86       | -148      | 152       | 42        | -40       | 164       | 467       | -16       | n.a.      | n.a.      |
| Total financial flows   | -5,578    | -549      | 2,762     | -3,944    | -7,308    | -10,224   | -827      | -1,946    | n.a.      | n.a.      |
| <b>External Debt Outstanding (Millions of US\$, unless specified otherwise)</b> |           |           |           |           |           |           |           |           |           |           |
| 1. General government   | 27,315    | 26,024    | 31,612    | 28,391    | 28,391    | 28,690    | 31,338    | 31,282.6  | n.a.      | n.a.      |
| 2. Central Bank <sup>16/</sup>  | 6,446     | 6,274     | 6,352     | 5,498     | 5,498     | 7,084     | 5,879     | 5,921.1   | n.a.      | n.a.      |
| 3. Other Depository Corporations (ODC)  | 30,939    | 30,595    | 33,061    | 31,396    | 31,396    | 31,550    | 32,772    | 31,306.0  | n.a.      | n.a.      |
| 4. Other Sectors  | 126,183   | 124,794   | 132,826   | 130,147   | 130,147   | 129,950   | 130,329   | 134,504.8 | n.a.      | n.a.      |
| - Other Financial Corporations (OFC)  | 36,987    | 36,672    | 39,338    | 38,488    | 38,488    | 38,027    | 34,623    | 31,172.3  | n.a.      | n.a.      |
| - Non Financial Corporations (NFC)  | 89,197    | 88,122    | 93,488    | 91,659    | 91,659    | 91,923    | 95,707    | 103,332.5 | n.a.      | n.a.      |
| 5. Total  | 190,883   | 187,687   | 203,851   | 195,433   | 195,433   | 197,275   | 200,319   | 203,014   | n.a.      | n.a.      |

|  | 2024      |           |           |           |        | 2025      |           |           |           |        |
|--|-----------|-----------|-----------|-----------|--------|-----------|-----------|-----------|-----------|--------|
|  | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Year   | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Year   |
| <b>External Stability Indicators</b>                                       |           |           |           |           |        |           |           |           |           |        |
| Solvency Indicators (%)  |           |           |           |           |        |           |           |           |           |        |
| Current Account/GDP (Criteria: > -2)                                       | 3.2       | -0.1      | 1.8       | 3.6       | 2.2    | 8.6       | 1.1       | 2.2       | 0.6       | 3.1    |
| Debt/GDP (Criteria: < 80 <sup>17/</sup> )                                  | 37.7      | 37.8      | 38.5      | 35.8      | 35.1   | 35.8      | 35.3      | 34.9      | n.a.      | n.a.   |
| Debt/Export of goods and services (Criteria: < 220 <sup>17/</sup> )        | 58.6      | 56.8      | 60.4      | 56.8      | 56.8   | 56.2      | 56.1      | 55.8      | n.a.      | n.a.   |
| Debt service ratio (Criteria: < 20)  | 6.7       | 7.3       | 8.4       | 5.9       | 7.1    | 5.0       | 5.4       | 8.3       | n.a.      | n.a.   |
| Liquidity Indicators   |           |           |           |           |        |           |           |           |           |        |
| Gross Reserves / Short-term Debt (time) (Criteria: > 1)                    | 2.4       | 2.4       | 2.4       | 2.4       | 2.4    | 2.5       | 2.7       | 2.8       | n.a.      | n.a.   |
| Gross Reserves / Imports (time) (Criteria: > 3)                            | 8.2       | 8.2       | 8.7       | 8.3       | 8.3    | 8.4       | 8.7       | 8.8       | 8.7       | 8.7    |
| Short-term Debt / Total Debt (%) (Criteria: > 3)                           | 42.5      | 43.7      | 44.2      | 44.3      | 44.3   | 43.3      | 41.8      | 42.2      | n.a.      | n.a.   |
| <b>Monetary Statistics (End of period) (Billions of baht)</b>              |           |           |           |           |        |           |           |           |           |        |
| Depository Corporations Deposits including Bill of Exchange <sup>18/</sup> | 25,221    | 25,164    | 25,129    | 25,640    | 25,640 | 25,946    | 25,898    | 25,982    | 26,682    | 26,682 |
| (Δ%YoY)  | 1.9       | 2.5       | 2.5       | 3.0       | 3.0    | 2.9       | 2.9       | 3.4       | 4.1       | 4.1    |
| Private Credits <sup>19/</sup>   | 30,923    | 30,885    | 30,309    | 30,477    | 30,477 | 30,421    | 30,410    | 30,481    | 30,690    | 30,690 |
| (Δ%YoY)  | 2.6       | 1.6       | -0.8      | -0.9      | -0.9   | -1.6      | -1.5      | 0.6       | 0.7       | 0.7    |
| Net changes in outstanding household loans                                 | -23.6     | -36.7     | 6.3       | 73.8      | 19.9   | -115.2    | -13.5     | 9.3       | 112.2     | -7.3   |
| Net changes in outstanding business loans                                  | 67.0      | 13.5      | -297.3    | 112.6     | -104.2 | 47.3      | 55.3      | -88.2     | 80.5      | 95.0   |
| <b>Interest Rates (End of period) (% p.a.)</b>                             |           |           |           |           |        |           |           |           |           |        |
| - Repurchase Rate, 1 day   | 2.50      | 2.50      | 2.50      | 2.25      | 2.25   | 2.00      | 1.75      | 1.50      | 1.25      | 1.25   |
| - Fixed Deposit Rate (1 year) <sup>20/</sup>                               | 1.75      | 1.74      | 1.74      | 1.65      | 1.65   | 1.59      | 1.33      | 1.16      | 1.00      | 1.00   |
| - Minimum Retail Rate (MRR) <sup>20/</sup>                                 | 8.15      | 8.12      | 8.12      | 8.00      | 8.00   | 7.91      | 7.86      | 7.61      | 7.54      | 7.54   |
| - Minimum Lending Rate (MLR) <sup>20/</sup>                                | 7.80      | 7.80      | 7.80      | 7.67      | 7.67   | 7.58      | 7.52      | 7.25      | 7.18      | 7.18   |
| <b>Exchange Rate (Average) (Baht : US\$)</b>                               |           |           |           |           |        |           |           |           |           |        |
|  | 35.65     | 36.70     | 34.78     | 34.00     | 35.26  | 33.95     | 33.09     | 32.29     | 32.17     | 32.87  |
| <b>Inflation Rate (%YoY)</b>   |           |           |           |           |        |           |           |           |           |        |
| - Headline Inflation <sup>21/</sup>  | -0.79     | 0.78      | 0.60      | 1.00      | 0.40   | 1.08      | -0.35     | -0.74     | -0.52     | -0.14  |
| - Food   | -0.87     | 0.63      | 1.78      | 1.51      | 0.76   | 2.06      | 1.38      | 0.17      | 0.63      | 1.05   |
| - Non-food   | -0.72     | 0.88      | -0.24     | 0.65      | 0.14   | 0.40      | -1.47     | -1.31     | -1.22     | -0.90  |
| - Core Inflation   | 0.44      | 0.37      | 0.64      | 0.78      | 0.56   | 0.89      | 1.04      | 0.77      | 0.62      | 0.84   |

1/ Constructing from Nielsen's fast moving consumer goods index, Sales of fuel consumption, Household electricity consumption

2/ Constructing from Retail sales of textile and clothing at constant price, and Import of textile and clothing at constant price

3/ Constructing from Sales of Passenger cars, Motorcycles and Commercial cars

4/ Constructing from sales of communication services, financial services and insurance, hotels and restaurants, as well as passenger transportations at constant price

5/ Constructing from number of newly registered motor vehicles, vehicle prices, and imports of aircraft, ships and locomotives

6/ Constructing from the commodity flow method from imports of capital goods, exports of capital goods and domestic machinery sales

7/ Constructing from permitted area for construction, construction material price index and transfer of ownership value

8/ Service Production Index excludes public administration and services and gold activities

9/ Farm income does not include government subsidies and transfer

10/ Data are recorded by custom basis, except total export and Import value which is recorded by BOP basis.

11/ Tourism receipt excludes health, education, excursionist and acquisition of goods and services by short-term workers.

12/ BOP Basis 13/ From October 2006, the reinvested earning data (RE) is included in the Financial Account, with corresponding contra entry under "Investment Income" item by the same amount in the Current Account.

Also, adjustments are made to the Balance of Payments data series to reflect RE since 2001. (Detail on BOT Press release No.45/2006) <http://www.bot.or.th/bohomepage/General/PressReleasesAndSpeeches/PressReleases/news2549/Eng/n4549e.htm>

14/ The latest net capital flow data shown is preliminary which will be revised in the following month. 15/ Include investment in BOT bond by non-residents since 2005

16/ Including BOT bonds held by non-residents and SDRs allocations by IMF

17/ Severely indebted countries

18/ Depository Corporations comprise Domestically Registered Commercial Banks, Branches of Foreign Banks, International Banking Facilities, Finance Companies, Specialized Banks, Thrift and Credit Cooperatives and Money Market Mutual Funds.

19/ Detail on the definition of private credits [https://www.bot.or.th/content/dam/bot/documents/th/research-and-publications/research/stat-horizon-and-stat-in-focus/stat-horizon/stat\\_PrivateSector\\_30062023.pdf](https://www.bot.or.th/content/dam/bot/documents/th/research-and-publications/research/stat-horizon-and-stat-in-focus/stat-horizon/stat_PrivateSector_30062023.pdf)

20/ Average of 14 largest banks

21/ Ministry of Commerce reports the Consumer Price Index (CPI) in two-digit decimal point from January 2011 onwards

22/ Non-durable goods in the PCI account for approximately 52% of non-durable consumption in Private Final Consumption Expenditure, based on data from the National Economic and Social Development Council (NESDC).

\* Seasonally adjusted by the BOT