

Key Developments to Support Digital Finance

พร้อมเพย์
PromptPay
PromptPay Registration
80M identifiers
Avg vol : 54 M trns/day
Avg value : 131 B THB/day

THAI QR PAYMENT
QR Code
Acceptance Points
1.8M
8.7M

ndid
Digital Identity for All
Bank Accounts
Opened via NDID

63 (2018) → **482** (2023)
Number of
transactions/person /year

The usage of digital
payment in Thailand
has increased by **8X**



Financial and Payment
Infrastructure for Business
(launched in August 2023)

What's Next

- 1 Consumer Empowerment Ecosystem**
 - Data sharing within the financial sector
 - Data sharing with non-financial sectors (e.g. government)
- 2 Open Digital Payment Ecosystem**
 - Open digital payment infrastructures
 - Integrated strategic plan towards more digital payment, less cash society
 - Supportive payment pricing structure

How to Overcome Challenges in the Adoption of Digital Finance

Unaligned Incentives

- ◆ Create shared vision among all parties, align interests/incentives, and collaboratively drive the adoption

Digital Divide

- ◆ Promote digital literacy and awareness
- ◆ Foster digital payment ecosystem and digital processes

Fraud and Scams

◆ Preventive measures

- Improved surveillance systems
- No links in SMS/email

◆ Detective measures

- Banks reporting suspicious transactions to AMLO
- Central Fraud Registry

◆ Responsive measures

- 24-hour hotlines and information to aid police investigation
- National anti-scams center establishment (in the process)