

(Unofficial Translation <sup>\*</sup>)

**Notification of the Bank of Thailand**

**No. SorRoKho. 8/2550**

**RE: Criteria on Intraday Liquidity Facilities (ILF) and  
Proportion of Funds Transfer via BAHTNET**

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**1. Rationale**

To change fortnight period in BAHTNET system from referring date to referring weekday to be consistent with the Monetary Policy Committee's meeting schedule.

**2. Authority**

By virtue of the provision of the Articles 71 and 73 of the Bank of Thailand Regulation on the BAHTNET Service

**3. Annulment**

the Notification of the Bank of Thailand Re: Criteria on Intraday Liquidity Facilities and Proportion of Funds Transfer via BAHTNET dated 12<sup>nd</sup> April B.E. 2549

**4. Scope of Application**

This Notification shall apply to all BAHTNET service users

**5. Content**

**Article 1** According to this notification, fortnight period will start on Wednesday and end on Tuesday of the next two weeks. First fortnight under this rule will start from Wednesday, 24<sup>th</sup> October B.E.2550 onwards.

**Article 2** BAHTNET service user, who has a daily average value of the funds transfer via BAHTNET in any fortnight period above 500 million Baht, must comply with the following rules:

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<sup>\*</sup> This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.

## 2.1 Intraday Liquidity Facilities (ILF)

BAHTNET service user must maintain intraday liquidity in the second fortnight from base fortnight as follows:

(1) On each day a service user must maintain ILF not less than 10% of the lower between

(a) The average value of funds transfer via BAHTNET in base fortnight and

(b) The value of funds transfer via BAHTNET on that day

The average value of funds transfer via BAHTNET in base fortnight refers to the sum of the daily value of funds transfer in base fortnight divided by the number of the working day within that fortnight.

However, the value of funds transfer via BAHTNET will not include multilateral funds transfer (MFT) transactions, book transfer transactions, and transactions in Banknote Ordering System (BOS).

(2) Intraday liquidity facilities (ILF) as stipulated in (1) will be counted from amount of money that service users received from selling securities to the BOT and deducted by amount that users used to repurchase securities before end of day and withdraw that securities.

BAHTNET service users, who shall maintain intraday liquidity as the above mentioned, refer to financial institutions in the Bank of Thailand Regulation on Purchase of Debt Instruments under Repurchase Contract for Intraday Liquidity Facilities

## 2.2 Proportion of Funds Transfer via BAHTNET

On each day in the second fortnight from base fortnight, by 12.00 hrs and 15.00 hrs, BAHTNET service users shall transfer funds via BAHTNET with the value not less than 30% and 70% respectively of the lower between

(a) The average value of funds transfer via BAHTNET in base fortnight and

(b) The value of funds transfer via BAHTNET on that day

This proportion rule will not apply to BAHTNET service user on the day that has value of the funds transfer via BAHTNET equal or below 500 million Baht.

## **6. Effective Date**

This Notification shall be in force on 21<sup>st</sup> November B.E. 2550 onwards.

Given on 31<sup>st</sup> October B.E. 2550

(Mrs. Tarisa Watanagase)

Governor

Bank of Thailand

(Unofficial Translation <sup>\*</sup>)

**Notification of the Bank of Thailand**

**No. SorRoKho. 9/2550**

**RE: Charge on BAHTNET Service**

**(First Amendment)**

**1. Rationale**

To change fortnight period in BAHTNET system from referring date to referring weekday to be consistent with the Monetary Policy Committee's meeting schedule.

**2. Authority**

By virtue of the provision of Article 7 of the Bank of Thailand Regulation on the BAHTNET Service, and Article 8 of the Bank of Thailand Regulation on Electronic Banknote Ordering Service.

**3. Amendment**

Amended the Notification of the Bank of Thailand Re: Charge on BAHTNET Service dated 12<sup>nd</sup> April B.E. 2549

**4. Scope of Application**

This Notification shall apply to all BAHTNET service users

**5. Content**

**Article 1** Article 5 of the Notification of the Bank of Thailand Re: Charge on BAHTNET Service B.E. 2549 shall be replaced with the following:

“Article 5 On the day that BAHTNET service users cannot maintain Intraday Liquidity Facilities (ILF) as specify in Article 2.1 of the Notification of the Bank of Thailand Re: Criteria on Intraday Liquidity Facilities and Proportion of Funds Transfer via BAHTNET, the BOT shall charge transactions fee listed in Article 3 (1) Funds Transfer and (2) Third Party Funds Transfer

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of the notification of the Bank of Thailand Re: Charge on BAHTNET Service dated 12<sup>nd</sup> April B.E. 2549 three times of the listed fee. Moreover, such service users shall not be allowed to receive any discounts for each type of services as stipulated in Article 4 on that particular month.”

**Article 2** Article 6 of the Notification of the Bank of Thailand Re: Charge on BAHTNET Service B.E. 2549 shall be replaced with the following:

“Article 6 On the day that BAHTNET service users cannot carry out funds transfer in the proportion as specify in Article 2.2 of the Notification of the Bank of Thailand Re: Criteria on Intraday Liquidity Facilities and Proportion of Funds Transfer via BAHTNET as follows:

(1) Transfer funds through BAHTNET by 12.00 hrs. with the value not less than 30% or

(2) Transfer funds through BAHTNET by 15.00 hrs. with the value not less than 70%

Such day the BOT shall charge transactions fee listed in Article 3 (1) Funds Transfer and (2) Third Party Funds Transfer which were submitted in the time zone 1 (8.30 hrs.- 12.00 hrs.) at the rate of time zone 2 (After 12.00 hrs.- 16.00 hrs.). Moreover, such service users shall not be allowed to receive any discounts for each type of services as stipulated in Article 4 on that particular month.”

## **6. Effective Date**

This regulation shall be in force on 21<sup>st</sup> November B.E. 2550 onwards.

Given on 31<sup>st</sup> October B.E. 2550

(Mrs. Tarisa Watanagase)

Governor

Bank of Thailand

(Unofficial Translation <sup>\*</sup>)

**Bank of Thailand Regulation**  
**No. SorRoKho. 10/2550**  
**on BAHTNET Services B.E. 2549**  
**(First Amendment)**

**1. Rationale**

1. To improve BAHTNET service users' basic information form in the annex of BAHTNET regulation by increasing options for S.W.I.F.T. message receiving.
2. To change fortnight period from referring date to referring weekday to be consistent with the Monetary Policy Committee's meeting schedule.

**2. Authority**

By virtue of Articles 5, 28, and 40 of the Bank of Thailand Act B.E. 2485, in conjunction with Royal Decree Regulating the Affairs of the Bank of Thailand B.E. 2485 Articles 12 (2) (16) (17) and (19).

**3. Amendment**

Amended the Bank of Thailand Regulation on BAHTNET Services B.E. 2549

**4. Scope of Application**

This Regulation shall apply to all BAHTNET service users

**5. Content**

**Article 1** Article 13 of the Bank of Thailand Regulation on BAHTNET Services B.E. 2549 shall be replaced with the following:

“Article 13 Service users must notify basic information of BAHTNET service users according to the BOT's specified form, identifying account detail and intent on receiving

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S.W.I.F.T. messages, as specified document annexed to this regulation, which will facilitate BOT's preparation, before using BAHTNET services."

**Article 2** Paragraph 3 of Article 71 of the Bank of Thailand Regulation on BAHTNET Services B.E. 2549 shall be replaced with the following clause:

"Accordingly, fortnight period mentioned in Paragraph 2 should follow the BOT notification."

**Article 3** Paragraph 3 of Article 73 of the Bank of Thailand Regulation on BAHTNET Services B.E. 2549 shall be replaced with the following clause:

"Accordingly, fortnight period mentioned in Paragraph 2 should follow the BOT notification."

## **6. Effective Date**

This regulation shall be in force on 24<sup>th</sup> October B.E. 2550 onwards.

Given on 31<sup>st</sup> October B.E. 2550

(Mrs. Tarisa Watanagase)

Governor

Bank of Thailand

**BOT Operation at the beginning of the day**

<b>System</b>	<b>Time</b>	<b>Operation</b>
CA	8.00 hrs.	Open Current Account System
BE	8.00 hrs.	Open Book Entry System
BAHTNET	8.30 hrs.	Start receiving transactions to be processed in system
	8.45 hrs.	Load forward date transactions into system
ILF	8.30 hrs.	Sell debt instruments for ILF on behalf of member
	9.00 hrs.	Start receiving ILF transactions from BAHTNET users
SWIFT	8.30 hrs.	Start receiving transactions via SWIFT from BAHTNET users
CSS	8.30 hrs.	Open Central Settlement System : CSS
BOS	8.30 hrs.	Open Banknote Ordering System : BOS
RDL	9.00 hrs.	Open RTGS-DvP Linkage : RDL
CSD	9.00 hrs.	Open Central Securities Depository (CSD) connection between BOT and TSD for debt instruments transactions



### BOT Operation at the end of the day

System	Time	Operation
BE	17.00 hrs.	Close Book Entry System
BOS	17.00 hrs.	Close Banknote Ordering System : BOS
ILF	17.00 hrs.	Stop receiving ILF transactions from BAHTNET users
	17.30 hrs.	<ul style="list-style-type: none"> <li>- Perform repurchase of debt instruments for ILF on behalf of member</li> <li>- Perform Overnight transaction for member who is unable to repurchase its debt instruments.</li> <li>- Generate end of day report and close system</li> </ul>
RDL	17.00 hrs.	Close RTGS-DvP Linkage : RDL
CSS	17.15 hrs.	Close Central Settlement System : CSS
SWIFT	17.30 hrs.	Stop receiving transactions via SWIFT from BAHTNET users
CSD	17.30 hrs.	Close CSD connection between BOT and TSD for debt instruments transactions
BAHTNET	17.15 hrs.	Send Advance Notice End to remind BAHTNET members about transactions in-queued and unauthorized transactions
	17.30 hrs.	<ul style="list-style-type: none"> <li>- Stop transfer (system will not accept any transaction)</li> <li>- Stop transaction processing</li> <li>- Day End business : Generate end of day report</li> </ul>