Unofficial Translation

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version

Notice of the Competent Officer

Re: Rules and Practices regarding Currency Exchange

(No. 36)

By virtue of the power conferred upon him by Clause 3 of the Notification of the Ministry of Finance on Exchange Control dated 31st March B.E. 2547 and the amendments thereof, the Competent Officer gives a notice as follows:

Clause 1. The following provision shall be added as Clause 47/4 of Part 9 Gold Trading of the Notice of the Competent Officer on Rules and Practices regarding Currency Exchange dated 31st March B.E. 2547 and the amendments thereof;

"Clause 47/4 For purchase or sale of gold in Thailand or abroad, a gold buyer or seller who imports or exports gold and whose total value of domestic gold trading transactions over the preceding five calendar years averages at least 10,000 million baht per year or its equivalent at a market rate shall comply with the following:

(1) Report all relevant information on gold transactions in the form, according to the procedures, and within the periods as prescribed by the Competent Officer on the Bank of Thailand's website or electronic system, unless otherwise specified by the Competent Officer.

In addition to the report under the first paragraph, the Competent Officer may require gold buyers or sellers to submit additional information related to gold transactions on a case by case basis if deemed necessary or appropriate;

(2) Ensure that all relevant information is accurate and complete. All information and supporting documents related to gold transactions shall be kept at least 3 years for inspection by the Competent Officer."

Clause 2. This Notice shall come into force as from the day following the date of its publication in the Government Gazette.

Announced on the 23rd January B.E. 2569

(Ms. Pimpan Charoenkwan)

Competent Officer