#### **Unofficial Translation**

This translation is for the convenience of those unfamiliar with the Thai language Please refer to the Thai text for the official version

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Notification of the Bank of Thailand No. FPG. 12/2566

Re: Substitution of financial institutions and special financial institutions' holidays for B.E. 2566 (2023) and B.E. 2567 (2024)

### 1. Rationale

On 24<sup>th</sup> October 2023, the Cabinet announced the deferral of substitution for New Year's Eve and additional public holidays in order to stimulate the economy.

The Bank of Thailand has considered and deemed appropriate to revise financial institutions and special financial institutions' holidays for B.E. 2566 (2023) and B.E. 2567 (2024), according to the Bank of Thailand Notification No. FPG. 3/2565 Re: Financial institutions and special financial institutions' holidays for B.E. 2566 (2023) dated 20<sup>th</sup> June 2022, and the Bank of Thailand Notification No. FPG. 8/2566 Re: Financial institutions and special financial institutions of P.E. 2567 (2024), dated 28<sup>th</sup> June 2023, to be in accordance with the Cabinet's announcement.

### 2. Statutory Power

By virtue of the provision of section 37 of Financial Institution Business Act B.E. 2551 (2008), the Bank of Thailand hereby revises financial institutions' holidays for B.E. 2566 (2023) and B.E. 2567 (2024).

By virtue of the provision of section 120/1 of Financial Institution Business Act B.E. 2551 (2008) and the amendments thereof, the Bank of Thailand, as approved by the Minister of Finance, hereby revises special financial institutions' holidays for B.E. 2566 (2023) and B.E. 2567 (2024).

# 3. Scope of Application

All financial institutions and special financial institutions under Financial Institution Business Act B.E. 2551 (2008).

### 4. Holiday Requirement

The Bank of Thailand announces the cancellation of financial institutions' holidays for B.E. 2567 (2024) on Tuesday 2<sup>nd</sup> January 2024 (substitution for New Year's Eve), according to the Bank of Thailand Notification No. FPG. 8/2566 Re: Financial Institutions' Holidays for B.E. 2567 (2024) dated 28<sup>th</sup> June 2023, and announces that Friday 29<sup>nd</sup> December 2023 is substituted as a holiday for financial institutions and special financial institutions.

# 5. Effective Date

This notification shall come into force as from the day following the date of its publication in the Government Gazette.

Announced on 1<sup>st</sup> November 2023

(Mr. Sethaput Suthiwartnarueput) Governor Bank of Thailand

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