

Unofficial Translation

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version.

Bank of Thailand Notification

No. 28/2569

**Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances
at the Bank of Thailand (Reserve Requirement) (No. 4)**

1. Objective

Amid heightened economic uncertainty driven by shifting trade dynamics and structural changes in technology, the environment, and geopolitics, business credits have continued to contract, particularly among small and medium-sized enterprises (SMEs). These headwinds may hamper broad-based economic recovery. In addition, severe flooding in the southern region has caused damage to lives, property, and businesses in affected areas.

In response, the Bank of Thailand (BOT), in collaboration with the Ministry of Finance, introduced the SMEs Credit Boost Program to facilitate new credits to targeted businesses with potential and launched assistance measures for debtors affected by the severe flooding in the southern region (Level 4) to support relief, rehabilitation, and recovery. These measures were acknowledged by the Cabinet on 3 February 2026.

Funding for these measures is provided by financial institutions through savings arising from the reduction in their fee contributions to the Financial Institutions Development Fund (FIDF), following the BOT's fee reduction. These funds are deposited in the institutions' current accounts maintained at the BOT.

To ensure that the Reserve Requirement continues to serve its intended purposes as a key instrument for monetary policy implementation and liquidity management in the banking system, the BOT deems it appropriate to amend the Notification on Reserve Requirement to exclude funds allocated for the implementation of the aforementioned measures, as well as any similar financial measures that may be introduced in the future, from the calculation of reserve balances.

2. Statutory Authority

By virtue of the provision of Section 34 of the Bank of Thailand Act B.E. 2485 (A.D. 1942) as amended by the Bank of Thailand Act (No. 4) B.E. 2551 (A.D. 2008).

3. Amended Notification

The Bank of Thailand Notification No. SorKorNgor. 56/2558 Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances at the Bank of Thailand (Reserve Requirement) dated 21 September B.E. 2558 (A.D. 2015) and its amendments.

4. Scope of Application

This Notification shall be applied to commercial banks under the Bank of Thailand Notification No. SorKorNgor. 56/2558 Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances at the Bank of Thailand (Reserve Requirement) dated 21 September B.E. 2558 (A.D. 2015).

5. Contents

Repeal the definitions of “Reserve balances” in clause 4.1 of the Bank of Thailand Notification No. SorKorNgor. 56/2558 Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances at the Bank of Thailand (Reserve Requirement) dated 21 September B.E. 2558 (A.D. 2015) and its amendments, and replace them with the following:

“**Reserve balances**” means deposits in commercial banks’ current accounts at the BOT excluding the balances of (i) money received in advance that are separately maintained by commercial banks according to the payment system law, (ii) money received for acting as the designated agent banks under the debt-relief programs, and (iii) funds deposited specifically for credit support or financial relief measures.

6. Effective Date

This notification shall come into force on the day following the date of its publication in the Government Gazette.

Announced on 8 June 2026.

(Mr. Vitai Ratanakorn)

Governor

Bank of Thailand

Financial Markets Department

Tel. 0 2628 6025-7