Unofficial Translation

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version.

Bank of Thailand Notification

No. 39/2568

Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances at the Bank of Thailand (Reserve Requirement) (No. 3)

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1. Objective

In light of heightened economic uncertainty and the continued presence of a number of vulnerable debtors facing repayment difficulties, the Bank of Thailand (BOT), in collaboration with the Ministry of Finance, the Office of the National Economic and Social Development Council (NESDC), and financial institutions, has introduced debt-relief measures for retail and SME borrowers under the "Khun Soo, Rao Chuai" (You Fight, We Help) program, which was acknowledged by the Cabinet on 11 December 2024 and 1 July 2025. Details of the assistance measures are outlined in BOT Circular No. 2797/2567 dated 13 December B.E. 2567 (A.D. 2024) and BOT Circular No. 4306/2568 dated 1 July B.E. 2568 (A.D. 2025).

The funding for this program is jointly contributed by the government and financial institutions. Participating financial institutions have agreed to allocate an amount equivalent to the reduction in their contributions to the Financial Institutions Development Fund (FIDF fee) into a pool of funds. This pool is managed through current accounts opened at the BOT by designated agent banks, under specific terms and conditions, to facilitate the implementation of the program and any future debtor support initiatives. Although the funds are deposited in the name of the agent banks, they are not considered the banks' own assets but jointly contributed funds designated for debt-relief program.

To ensure that the Reserve Requirement continues to serve its purposes as a key tool in monetary policy implementation and liquidity management within the banking system, the BOT deems it appropriate to amend the Notification on Reserve Requirement to exclude the pool of funds for the debt-relief programs deposited in the designated agent banks' accounts from the calculation of reserve balances.

2. Statutory Authority

By virtue of the provision of Section 34 of the Bank of Thailand Act B.E. 2485 (A.D. 1942) as amended by the Bank of Thailand Act (No. 4) B.E. 2551 (A.D. 2008).

3. Amended Notification

The Bank of Thailand Notification No. SorKorNgor. 56/2558 Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances at the Bank of Thailand (Reserve Requirement) dated 21 September B.E. 2558 (A.D. 2015) as amended by the Bank of Thailand Notification No. SorKorNgor. 49/2563 Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances at the Bank of Thailand (Reserve Requirement) (No. 2) dated 7 July B.E. 2563 (A.D. 2020).

4. Scope of Application

This Notification shall be applied to commercial banks under the Bank of Thailand Notification No. SorKorNgor. 56/2558 Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances at the Bank of Thailand (Reserve Requirement) dated 21 September B.E. 2558 (A.D. 2015).

5. Contents

Repeal the definitions of "Reserve balances" in clause 4.1 of the Bank of Thailand Notification No. SorKorNgor. 56/2558 Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances at the Bank of Thailand (Reserve Requirement) dated 21 September B.E. 2558 (A.D. 2015) as amended by the Bank of Thailand Notification No. SorKorNgor. 49/2563 Re: The Requirements for Commercial Banks on the Maintenance of Reserve Balances at the Bank of Thailand (Reserve Requirement) dated 7 July B.E. 2563 (A.D. 2020) and replace them with the following:

"**Reserve balances**" means deposits in commercial banks' current accounts at the BOT excluding the balances of money received in advance that are separately maintained by commercial banks according to the payment system law and money received for acting as the designated agent banks under the debt-relief programs.

6. Effective Date

This notification shall come into force on the day following the date of its publication in the Government Gazette.

Announced on 12 September 2025.

(Mr. Sethaput Suthiwartnarueput)
Governor
Bank of Thailand

Financial Markets Department
Tel. 0 2628 6025-7